

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	MONTH OF DISBURSEMENTS	Sep-15 ENDING BALANCE	
OPERATING ACCOUNTS						
Checking - Union Bank	\$105,103.19	\$22,867.46		(\$44,566.55)	\$83,404.10	1
Debit Card - Union Bank	\$1,000.00	\$0.00		(\$153.38)	\$846.62	2
Checking - Guaranty Bank	\$100,040.07	\$0.00	\$8.50	(\$10.00)	\$100,038.57	3
TOTAL OPERATING	\$206,143.26	\$22,867.46	\$8.50	(\$44,729.93)	\$184,289.29	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$194,993.42	\$0.00	\$16.03	\$0.00	\$195,009.45	4
Reserve - Wells Fargo	\$235,815.27	\$0.00	\$12.01		\$235,827.28	5
TOTAL RESERVES	\$430,808.69	\$0.00	\$28.04	\$0.00	\$430,836.73	
TOTALS	\$636,951.95	\$22,867.46	\$36.54	(\$44,729.93)	\$615,126.02	

NOTES:

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 9/30/2015

	<u>Balance</u> <u>9/30/2015</u>	<u>Balance</u> <u>8/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$83,404.10	\$105,103.19	(\$21,699.09)
1061 - Debit Card - Union Bank	\$846.62	\$1,000.00	(\$153.38)
1150 - Checking - Guaranty Bank	\$100,038.57	\$100,040.07	(\$1.50)
<u>Cash & Investments - Operating Fund Total</u>	<u>\$184,289.29</u>	<u>\$206,143.26</u>	<u>(\$21,853.97)</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,009.45	\$194,993.42	\$16.03
1302 - Money Market - Wells Fargo	\$235,827.28	\$235,815.27	\$12.01
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$430,836.73</u>	<u>\$430,808.69</u>	<u>\$28.04</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$25,889.04	\$31,248.21	(\$5,359.17)
<u>Accounts Receivable Total</u>	<u>\$25,889.04</u>	<u>\$31,248.21</u>	<u>(\$5,359.17)</u>
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$981.00</u>	<u>\$981.00</u>	<u>\$0.00</u>
Assets Total	\$641,996.06	\$669,181.16	(\$27,185.10)
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$3,102.80	\$20,629.11	(\$17,526.31)
2010 - Accrued Expenses	\$1,716.66	\$0.00	\$1,716.66
2200 - Prepaid Assessments	\$40,819.30	\$22,434.34	\$18,384.96
2701 - Processing Suspense	\$360.00	\$750.00	(\$390.00)
2707 - NSF Fee Suspense	\$20.00	\$40.00	(\$20.00)
2709 - Transfer Fee Suspense	\$0.00	\$350.00	(\$350.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$46,018.76</u>	<u>\$44,203.45</u>	<u>\$1,815.31</u>
Owners' Equity			
3000 - Initial Contribution	\$41,438.00	\$41,182.00	\$256.00
<u>Owners' Equity Total</u>	<u>\$41,438.00</u>	<u>\$41,182.00</u>	<u>\$256.00</u>
<u>Operating Retained Earnings</u>	<u>\$179,912.76</u>	<u>\$179,912.76</u>	<u>\$0.00</u>
<u>Reserve Retained Earnings</u>	<u>\$430,557.79</u>	<u>\$430,557.79</u>	<u>\$0.00</u>
<u>Operating Net Income</u>	<u>(\$56,210.19)</u>	<u>(\$26,925.74)</u>	<u>(\$29,284.45)</u>
<u>Reserve Net Income</u>	<u>\$278.94</u>	<u>\$250.90</u>	<u>\$28.04</u>
Liabilities & Equity Total	\$641,996.06	\$669,181.16	(\$27,185.10)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
9/1/2015 - 9/30/2015

Accounts	9/1/2015 - 9/30/2015			1/1/2015 - 9/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	\$0.00	\$0.00	\$0.00	\$230,400.00	\$230,400.00	\$0.00	\$307,200.00	\$76,800.00
4015 - Late Fees	\$400.00	\$0.00	\$400.00	\$5,475.00	\$0.00	\$5,475.00	\$0.00	(\$5,475.00)
4016 - Late Interest	\$198.62	\$0.00	\$198.62	\$1,722.78	\$0.00	\$1,722.78	\$0.00	(\$1,722.78)
4020 - Legal - Collections	\$88.00	\$250.00	(\$162.00)	\$8,045.77	\$2,250.00	\$5,795.77	\$3,000.00	(\$5,045.77)
4025 - Violation Fines	\$675.00	\$0.00	\$675.00	\$1,375.00	\$0.00	\$1,375.00	\$0.00	(\$1,375.00)
4315 - Newsletter	\$250.00	\$83.33	\$166.67	\$825.00	\$749.97	\$75.03	\$1,000.00	\$175.00
4700 - Interest	\$8.50	\$0.00	\$8.50	\$62.21	\$0.00	\$62.21	\$0.00	(\$62.21)
4750 - Shared Maint. Agreement	\$0.00	\$0.00	\$0.00	\$9,492.80	\$0.00	\$9,492.80	\$0.00	(\$9,492.80)
Total Income	\$1,620.12	\$333.33	\$1,286.79	\$257,398.56	\$233,399.97	\$23,998.59	\$311,200.00	\$53,801.44
Total Income	\$1,620.12	\$333.33	\$1,286.79	\$257,398.56	\$233,399.97	\$23,998.59	\$311,200.00	\$53,801.44
Expense								
Administration								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,646.00	\$1,646.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$24,750.00	\$24,750.00	\$0.00	\$33,000.00	\$8,250.00
5020 - Legal - Collections	\$88.00	\$250.00	\$162.00	\$8,045.77	\$2,250.00	(\$5,795.77)	\$3,000.00	(\$5,045.77)
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
5176 - Reserve Study	\$0.00	\$0.00	\$0.00	\$1,900.00	\$0.00	(\$1,900.00)	\$0.00	(\$1,900.00)
5180 - Computer/Web Maintenance	\$0.00	\$62.50	\$62.50	\$74.50	\$562.50	\$488.00	\$750.00	\$675.50
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$0.00
5490 - Bad Debt	\$3,487.61	\$0.00	(\$3,487.61)	\$4,353.72	\$0.00	(\$4,353.72)	\$0.00	(\$4,353.72)
5525 - Postage, Printing, Copies	\$277.61	\$391.67	\$114.06	\$2,626.98	\$3,525.03	\$898.05	\$4,700.00	\$2,073.02
5595 - Newsletter	\$480.00	\$166.67	(\$313.33)	\$1,507.50	\$1,500.03	(\$7.47)	\$2,000.00	\$492.50
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$375.03	\$375.03	\$500.00	\$500.00
5700 - Community Activities	(\$6,595.72)	\$0.00	\$6,595.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5701 - Board of Directors Expense	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
5704 - Social Committee	\$10,018.90	\$1,666.67	(\$8,352.23)	\$15,711.81	\$15,000.03	(\$711.78)	\$20,000.00	\$4,288.19
5705 - Finance Committee	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00	\$200.00
5706 - Common Area Committee	\$0.00	\$83.33	\$83.33	\$718.20	\$749.97	\$31.77	\$1,000.00	\$281.80
5708 - Communication Committee	\$88.14	\$41.67	(\$46.47)	\$448.68	\$375.03	(\$73.65)	\$500.00	\$51.32
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5735 - Storage	\$0.00	\$154.17	\$154.17	\$1,140.00	\$1,387.53	\$247.53	\$1,850.00	\$710.00
5805 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$20.00	\$74.97	\$54.97	\$100.00	\$80.00
5882 - Domain Email	\$0.00	\$0.00	\$0.00	\$174.01	\$0.00	(\$174.01)	\$0.00	(\$174.01)
5900 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$101.31	\$0.00	(\$101.31)	\$0.00	(\$101.31)
5950 - Contingency	\$0.00	\$16.03	\$16.03	\$0.00	\$144.27	\$144.27	\$192.36	\$192.36
Total Administration	\$10,604.54	\$5,816.04	(\$4,788.50)	\$62,047.48	\$54,819.36	(\$7,228.12)	\$73,913.36	\$11,865.88
Grounds								
6200 - Landscape Contract	\$1,716.66	\$1,666.67	(\$49.99)	\$15,449.94	\$15,000.03	(\$449.91)	\$20,000.00	\$4,550.06
6210 - Snow Removal	\$0.00	\$0.00	\$0.00	\$7,227.75	\$7,250.00	\$22.25	\$14,500.00	\$7,272.25
6220 - Sprinkler Repairs	\$1,367.30	\$1,000.00	(\$367.30)	\$6,573.83	\$6,000.00	(\$573.83)	\$7,000.00	\$426.17
6250 - Exterminating	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
6270 - Fences	\$0.00	\$715.00	\$715.00	\$1,165.00	\$4,286.00	\$3,121.00	\$5,000.00	\$3,835.00
6378 - Trees/Shrubs/Plants	\$0.00	\$715.00	\$715.00	\$13,684.35	\$4,286.00	(\$9,398.35)	\$5,000.00	(\$8,684.35)
6400 - General Grounds Maintenance	\$720.00	\$0.00	(\$720.00)	\$2,132.75	\$0.00	(\$2,132.75)	\$0.00	(\$2,132.75)
6410 - Grounds Contracts Extra	\$0.00	\$777.00	\$777.00	\$45,479.51	\$5,444.00	(\$40,035.51)	\$7,000.00	(\$38,479.51)
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$4,945.00	\$0.00	(\$4,945.00)	\$10,000.00	\$5,055.00
Total Grounds	\$3,803.96	\$4,873.67	\$1,069.71	\$96,658.13	\$42,516.03	(\$54,142.10)	\$68,750.00	(\$27,908.13)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
9/1/2015 - 9/30/2015

Accounts	9/1/2015 - 9/30/2015			1/1/2015 - 9/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Shared Maintenance								
6850 - Shared Exp. Agreement	\$0.00	\$0.00	\$0.00	\$33,729.15	\$0.00	(\$33,729.15)	\$0.00	(\$33,729.15)
Total Shared Maintenance	\$0.00	\$0.00	\$0.00	\$33,729.15	\$0.00	(\$33,729.15)	\$0.00	(\$33,729.15)
Utilities								
6700 - Gas & Electric	\$97.63	\$91.67	(\$5.96)	\$800.87	\$825.03	\$24.16	\$1,100.00	\$299.13
6710 - Water & Sewer	\$4,874.44	\$2,083.33	(\$2,791.11)	\$16,657.12	\$18,749.97	\$2,092.85	\$25,000.00	\$8,342.88
6760 - Trash	\$11,524.00	\$11,869.72	\$345.72	\$103,716.00	\$106,827.48	\$3,111.48	\$142,436.64	\$38,720.64
Total Utilities	\$16,496.07	\$14,044.72	(\$2,451.35)	\$121,173.99	\$126,402.48	\$5,228.49	\$168,536.64	\$47,362.65
Total Expense	\$30,904.57	\$24,734.43	(\$6,170.14)	\$313,608.75	\$223,737.87	(\$89,870.88)	\$311,200.00	(\$2,408.75)
Operating Net Income	(\$29,284.45)	(\$24,401.10)	(\$4,883.35)	(\$56,210.19)	\$9,662.10	(\$65,872.29)	\$0.00	\$56,210.19
Reserve Income								
Reserve Income								
8700 - Taxable Interest	\$28.04	\$0.00	\$28.04	\$278.94	\$0.00	\$278.94	\$0.00	(\$278.94)
Total Reserve Income	\$28.04	\$0.00	\$28.04	\$278.94	\$0.00	\$278.94	\$0.00	(\$278.94)
Total Reserve Income	\$28.04	\$0.00	\$28.04	\$278.94	\$0.00	\$278.94	\$0.00	(\$278.94)
Reserve Net Income	\$28.04	\$0.00	\$28.04	\$278.94	\$0.00	\$278.94	\$0.00	(\$278.94)
Net Income	(\$29,256.41)	(\$24,401.10)	(\$4,855.31)	(\$55,931.25)	\$9,662.10	(\$65,593.35)	\$0.00	\$55,931.25