

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING	
	BALANCE		INTEREST	DISBURSEMENTS	BALANCE	Jan-16
OPERATING ACCOUNTS						
Checking - Union Bank	\$82,379.96	\$71,494.10		(\$23,022.73)	\$130,851.33	1
Debit Card - Union Bank	\$645.04	\$354.96		(\$55.00)	\$945.00	2
Checking - Guaranty Bank	\$100,032.01	\$0.00	\$8.47	(\$10.00)	\$100,030.48	3
TOTAL OPERATING	\$183,057.01	\$71,849.06	\$8.47	(\$23,087.73)	\$231,826.81	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$195,099.23	\$0.00	\$0.00	\$0.00	\$195,099.23	4
Reserve - Wells Fargo	\$235,874.58	\$0.00	\$12.02		\$235,886.60	5
TOTAL RESERVES	\$430,973.81	\$0.00	\$12.02	\$0.00	\$430,985.83	
TOTALS	\$614,030.82	\$71,849.06	\$20.49	(\$23,087.73)	\$662,812.64	

NOTES:

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 1/31/2016

	<u>Balance</u> <u>1/31/2016</u>	<u>Balance</u> <u>12/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$130,851.33	\$82,379.96	\$48,471.37
1061 - Debit Card - Union Bank	\$945.00	\$645.04	\$299.96
1150 - Checking - Guaranty Bank	\$100,030.48	\$100,032.01	(\$1.53)
<u>Cash & Investments - Operating Fund Total</u>	<u>\$231,826.81</u>	<u>\$183,057.01</u>	<u>\$48,769.80</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,070.64	\$195,070.64	\$0.00
1302 - Money Market - Wells Fargo	\$235,886.60	\$235,874.58	\$12.02
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$430,957.24</u>	<u>\$430,945.22</u>	<u>\$12.02</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$15,869.23	\$10,056.21	\$5,813.02
1501 - Accts. Rec. - Other	\$1,684.00	\$1,684.00	\$0.00
<u>Accounts Receivable Total</u>	<u>\$17,553.23</u>	<u>\$11,740.21</u>	<u>\$5,813.02</u>
Current Assets - Operating Fund			
1600 - Allowance for Doubtful Account	\$29.98	\$0.00	\$29.98
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$1,010.98</u>	<u>\$981.00</u>	<u>\$29.98</u>
Assets Total	\$681,348.26	\$626,723.44	\$54,624.82
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$12,994.73	\$17,078.36	(\$4,083.63)
2200 - Prepaid Assessments	\$31,320.38	\$32,241.68	(\$921.30)
2700 - Lien Suspense	\$300.00	\$0.00	\$300.00
2701 - Processing Suspense	\$510.00	\$420.00	\$90.00
2704 - Atty Transition Fee Suspense	\$75.00	\$0.00	\$75.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$45,200.11</u>	<u>\$49,740.04</u>	<u>(\$4,539.93)</u>
Owners' Equity			

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 1/31/2016

	Balance <u>1/31/2016</u>	Balance <u>12/31/2015</u>	<u>Change</u>
3000 - Initial Contribution	\$42,142.00	\$42,078.00	\$64.00
<u>Owners' Equity Total</u>	\$42,142.00	\$42,078.00	\$64.00
<u>Operating Retained Earnings</u>	\$103,960.18	\$179,912.76	(\$75,952.58)
<u>Reserve Retained Earnings</u>	\$430,945.22	\$430,557.79	\$387.43
<u>Operating Net Income</u>	\$59,088.73	(\$75,952.58)	\$135,041.31
<u>Reserve Net Income</u>	\$12.02	\$387.43	(\$375.41)
Liabilities & Equity Total	\$681,348.26	\$626,723.44	\$54,624.82

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
1/1/2016 - 1/31/2016

Accounts	1/1/2016 - 1/31/2016			1/1/2016 - 1/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
4000 - Assessments	\$76,800.00	\$76,800.00	\$0.00	\$76,800.00	\$76,800.00	\$0.00	\$307,200.00	\$230,400.00
4015 - Late Fees	\$900.00	\$0.00	\$900.00	\$900.00	\$0.00	\$900.00	\$0.00	(\$900.00)
4016 - Late Interest	(\$5.64)	\$0.00	(\$5.64)	(\$5.64)	\$0.00	(\$5.64)	\$0.00	\$5.64
4020 - Legal - Collections	\$30.00	\$416.67	(\$386.67)	\$30.00	\$416.67	(\$386.67)	\$5,000.00	\$4,970.00
4025 - Violation Fines	\$25.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
4315 - Newsletter	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
4700 - Interest	\$8.47	\$0.00	\$8.47	\$8.47	\$0.00	\$8.47	\$0.00	(\$8.47)
Total Income	\$77,757.83	\$77,300.00	\$457.83	\$77,757.83	\$77,300.00	\$457.83	\$313,200.00	\$235,442.17
Total Income	\$77,757.83	\$77,300.00	\$457.83	\$77,757.83	\$77,300.00	\$457.83	\$313,200.00	\$235,442.17
Expense								
<u>Administration</u>								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$2,750.00	\$2,750.00	\$0.00	\$33,000.00	\$30,250.00
5020 - Legal - Collections	\$30.00	\$416.67	\$386.67	\$30.00	\$416.67	\$386.67	\$5,000.00	\$4,970.00
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
5385 - Taxes and Licenses	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$175.00	\$175.00	\$175.00
5525 - Postage,Printing,Copies	\$2,936.99	\$333.33	(\$2,603.66)	\$2,936.99	\$333.33	(\$2,603.66)	\$4,000.00	\$1,063.01
5595 - Newsletter	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
5702 - Design Review Committee	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5704 - Social Committee	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$1,666.67	\$1,666.67	\$20,000.00	\$20,000.00
5705 - Finance Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00	\$100.00
5706 - Common Area Committee	\$575.25	\$83.33	(\$491.92)	\$575.25	\$83.33	(\$491.92)	\$1,000.00	\$424.75
5708 - Communication Committee	\$52.00	\$83.33	\$31.33	\$52.00	\$83.33	\$31.33	\$1,000.00	\$948.00
5710 - Safety Committee	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
5735 - Storage	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
5805 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$10.00	\$8.33	(\$1.67)	\$100.00	\$90.00
Total Administration	\$6,354.24	\$6,733.33	\$379.09	\$6,354.24	\$6,733.33	\$379.09	\$72,925.00	\$66,570.76
<u>Grounds</u>								
6200 - Landscape Contract	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$1,666.67	\$1,666.67	\$20,000.00	\$20,000.00
6210 - Snow Removal	\$635.50	\$1,250.00	\$614.50	\$635.50	\$1,250.00	\$614.50	\$15,000.00	\$14,364.50
6220 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00
6270 - Fences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
6378 - Trees/Shrubs/Plants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
6410 - Grounds Contracts Extra	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00	\$11,000.00
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
Total Grounds	\$635.50	\$2,916.67	\$2,281.17	\$635.50	\$2,916.67	\$2,281.17	\$74,000.00	\$73,364.50
<u>Recreation</u>								
6550 - Community Activities	\$55.00	\$0.00	(\$55.00)	\$55.00	\$0.00	(\$55.00)	\$0.00	(\$55.00)
Total Recreation	\$55.00	\$0.00	(\$55.00)	\$55.00	\$0.00	(\$55.00)	\$0.00	(\$55.00)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
1/1/2016 - 1/31/2016

Accounts	1/1/2016 - 1/31/2016			1/1/2016 - 1/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
6700 - Gas & Electric	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$1,200.00	\$1,200.00
6707 - Electric	\$86.88	\$0.00	(\$86.88)	\$86.88	\$0.00	(\$86.88)	\$0.00	(\$86.88)
6710 - Water & Sewer	\$13.48	\$1,666.67	\$1,653.19	\$13.48	\$1,666.67	\$1,653.19	\$20,000.00	\$19,986.52
6760 - Trash	\$11,524.00	\$12,089.58	\$565.58	\$11,524.00	\$12,089.58	\$565.58	\$145,075.00	\$133,551.00
Total Utilities	\$11,624.36	\$13,856.25	\$2,231.89	\$11,624.36	\$13,856.25	\$2,231.89	\$166,275.00	\$154,650.64
Total Expense	\$18,669.10	\$23,506.25	\$4,837.15	\$18,669.10	\$23,506.25	\$4,837.15	\$313,200.00	\$294,530.90
Operating Net Income	\$59,088.73	\$53,793.75	\$5,294.98	\$59,088.73	\$53,793.75	\$5,294.98	\$0.00	(\$59,088.73)
Reserve Income								
Reserve Income								
8700 - Taxable Interest	\$12.02	\$0.00	\$12.02	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
Total Reserve Income	\$12.02	\$0.00	\$12.02	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
Total Reserve Income	\$12.02	\$0.00	\$12.02	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
Reserve Net Income	\$12.02	\$0.00	\$12.02	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
Net Income	\$59,100.75	\$53,793.75	\$5,307.00	\$59,100.75	\$53,793.75	\$5,307.00	\$0.00	(\$59,100.75)