

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	MONTH OF DISBURSEMENTS	ENDING BALANCE	Mar-16	
OPERATING ACCOUNTS							
Checking - Union Bank	\$95,228.54	\$23,816.86		(\$6,952.81)	\$112,092.59	1	\$0.00
Debit Card - Union Bank	\$945.00	\$640.00		(\$324.41)	\$1,260.59	2	
Checking - Guaranty Bank	\$100,030.48	\$0.00	\$16.40	(\$20.00)	\$100,026.88	3	
TOTAL OPERATING	\$196,204.02	\$24,456.86	\$16.40	(\$7,297.22)	\$213,380.06		
RESTRICTED RESERVE ACCTS							
Reserve - First Bank #0162	\$195,070.64	\$0.00	\$0.00	\$0.00	\$195,070.64	4	
Reserve - Wells Fargo	\$235,886.60	\$0.00	\$0.00		\$235,886.60	5	
TOTAL RESERVES	\$430,957.24	\$0.00	\$0.00	\$0.00	\$430,957.24		
TOTALS	\$627,161.26	\$24,456.86	\$16.40	(\$7,297.22)	\$644,337.30		

NOTES:

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
3/1/2016 - 3/31/2016

Accounts	3/1/2016 - 3/31/2016			1/1/2016 - 3/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	\$0.00	\$0.00	\$0.00	\$76,800.00	\$76,800.00	\$0.00	\$307,200.00	\$230,400.00
4015 - Late Fees	\$575.00	\$0.00	\$575.00	\$1,325.00	\$0.00	\$1,325.00	\$0.00	(\$1,325.00)
4016 - Late Interest	\$362.55	\$0.00	\$362.55	\$356.91	\$0.00	\$356.91	\$0.00	(\$356.91)
4020 - Legal - Collections	\$200.00	\$416.67	(\$216.67)	\$470.00	\$1,250.01	(\$780.01)	\$5,000.00	\$4,530.00
4025 - Violation Fines	\$75.00	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$0.00	(\$75.00)
4315 - Newsletter	\$0.00	\$83.33	(\$83.33)	\$0.00	\$249.99	(\$249.99)	\$1,000.00	\$1,000.00
4700 - Interest	\$16.40	\$0.00	\$16.40	\$24.87	\$0.00	\$24.87	\$0.00	(\$24.87)
Total Income	\$1,228.95	\$500.00	\$728.95	\$79,051.78	\$78,300.00	\$751.78	\$313,200.00	\$234,148.22
Total Income	\$1,228.95	\$500.00	\$728.95	\$79,051.78	\$78,300.00	\$751.78	\$313,200.00	\$234,148.22
Expense								
Administration								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$8,250.00	\$8,250.00	\$0.00	\$33,000.00	\$24,750.00
5020 - Legal - Collections	\$200.00	\$416.67	\$216.67	\$470.00	\$1,250.01	\$780.01	\$5,000.00	\$4,530.00
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
5385 - Taxes and Licenses	\$75.00	\$0.00	(\$75.00)	\$75.00	\$175.00	\$100.00	\$175.00	\$100.00
5490 - Bad Debt	\$68.00	\$0.00	(\$68.00)	\$1,216.28	\$0.00	(\$1,216.28)	\$0.00	(\$1,216.28)
5525 - Postage, Printing, Copies	\$145.80	\$333.33	\$187.53	\$3,345.19	\$999.99	(\$2,345.20)	\$4,000.00	\$654.81
5595 - Newsletter	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
5700 - Community Activities	\$324.41	\$0.00	(\$324.41)	\$124.41	\$0.00	(\$124.41)	\$0.00	(\$124.41)
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5704 - Social Committee	\$100.00	\$1,666.67	\$1,566.67	\$378.00	\$5,000.01	\$4,622.01	\$20,000.00	\$19,622.00
5705 - Finance Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00	\$100.00
5706 - Common Area Committee	\$116.21	\$83.33	(\$32.88)	\$691.46	\$249.99	(\$441.47)	\$1,000.00	\$308.54
5708 - Communication Committee	\$236.23	\$83.33	(\$152.90)	\$288.23	\$249.99	(\$38.24)	\$1,000.00	\$711.77
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
5735 - Storage	\$200.00	\$166.67	(\$33.33)	\$1,000.00	\$500.01	(\$499.99)	\$2,000.00	\$1,000.00
5805 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$30.00	\$24.99	(\$5.01)	\$100.00	\$70.00
Total Administration	\$4,235.65	\$6,108.33	\$1,872.68	\$15,868.57	\$18,649.99	\$2,781.42	\$72,925.00	\$57,056.43
Grounds								
6200 - Landscape Contract	\$1,716.66	\$1,666.67	(\$49.99)	\$3,433.32	\$5,000.01	\$1,566.69	\$20,000.00	\$16,566.68
6210 - Snow Removal	\$204.00	\$1,250.00	\$1,046.00	\$2,722.00	\$3,750.00	\$1,028.00	\$15,000.00	\$12,278.00
6220 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00
6270 - Fences	\$0.00	\$0.00	\$0.00	\$1,325.00	\$0.00	(\$1,325.00)	\$5,000.00	\$3,675.00
6378 - Trees/Shrubs/Plants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
6410 - Grounds Contracts Extra	\$0.00	\$1,222.22	\$1,222.22	\$0.00	\$1,222.22	\$1,222.22	\$11,000.00	\$11,000.00
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
Total Grounds	\$1,920.66	\$4,138.89	\$2,218.23	\$7,480.32	\$9,972.23	\$2,491.91	\$74,000.00	\$66,519.68
Recreation								
6550 - Community Activities	\$0.00	\$0.00	\$0.00	\$55.00	\$0.00	(\$55.00)	\$0.00	(\$55.00)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
3/1/2016 - 3/31/2016

Accounts	3/1/2016 - 3/31/2016			1/1/2016 - 3/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$0.00	\$0.00	\$55.00	\$0.00	(\$55.00)	\$0.00	(\$55.00)
<u>Utilities</u>								
6700 - Gas & Electric	\$80.34	\$100.00	\$19.66	\$161.02	\$300.00	\$138.98	\$1,200.00	\$1,038.98
6707 - Electric	\$0.00	\$0.00	\$0.00	\$86.88	\$0.00	(\$86.88)	\$0.00	(\$86.88)
6710 - Water & Sewer	\$13.48	\$1,666.67	\$1,653.19	\$40.44	\$5,000.01	\$4,959.57	\$20,000.00	\$19,959.56
6760 - Trash	\$0.00	\$12,089.58	\$12,089.58	\$34,572.00	\$36,268.74	\$1,696.74	\$145,075.00	\$110,503.00
<u>Total Utilities</u>	<u>\$93.82</u>	<u>\$13,856.25</u>	<u>\$13,762.43</u>	<u>\$34,860.34</u>	<u>\$41,568.75</u>	<u>\$6,708.41</u>	<u>\$166,275.00</u>	<u>\$131,414.66</u>
<u>Total Expense</u>	<u>\$6,250.13</u>	<u>\$24,103.47</u>	<u>\$17,853.34</u>	<u>\$58,264.23</u>	<u>\$70,190.97</u>	<u>\$11,926.74</u>	<u>\$313,200.00</u>	<u>\$254,935.77</u>
<u>Operating Net Income</u>	<u>(\$5,021.18)</u>	<u>(\$23,603.47)</u>	<u>\$18,582.29</u>	<u>\$20,787.55</u>	<u>\$8,109.03</u>	<u>\$12,678.52</u>	<u>\$0.00</u>	<u>(\$20,787.55)</u>
<u>Reserve Income</u>								
<u>Reserve Income</u>								
8700 - Taxable Interest	\$0.00	\$0.00	\$0.00	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
<u>Total Reserve Income</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$12.02</u>	<u>\$0.00</u>	<u>\$12.02</u>	<u>\$0.00</u>	<u>(\$12.02)</u>
<u>Total Reserve Income</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$12.02</u>	<u>\$0.00</u>	<u>\$12.02</u>	<u>\$0.00</u>	<u>(\$12.02)</u>
<u>Reserve Net Income</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$12.02</u>	<u>\$0.00</u>	<u>\$12.02</u>	<u>\$0.00</u>	<u>(\$12.02)</u>
<u>Net Income</u>	<u>(\$5,021.18)</u>	<u>(\$23,603.47)</u>	<u>\$18,582.29</u>	<u>\$20,799.57</u>	<u>\$8,109.03</u>	<u>\$12,690.54</u>	<u>\$0.00</u>	<u>(\$20,799.57)</u>

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 3/31/2016

	<u>Balance</u> <u>3/31/2016</u>	<u>Balance</u> <u>2/29/2016</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$112,092.59	\$95,228.54	\$16,864.05
1061 - Debit Card - Union Bank	\$1,260.59	\$945.00	\$315.59
1150 - Checking - Guaranty Bank	\$100,026.88	\$100,030.48	(\$3.60)
<u>Cash & Investments - Operating Fund Total</u>	\$213,380.06	\$196,204.02	\$17,176.04
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,070.64	\$195,070.64	\$0.00
1302 - Money Market - Wells Fargo	\$235,886.60	\$235,886.60	\$0.00
<u>Cash & Investments - Reserve Fund Total</u>	\$430,957.24	\$430,957.24	\$0.00
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$10,194.48	\$10,329.80	(\$135.32)
1501 - Accts. Rec. - Other	\$1,684.00	\$1,684.00	\$0.00
<u>Accounts Receivable Total</u>	\$11,878.48	\$12,013.80	(\$135.32)
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$981.00	\$981.00	\$0.00
Assets Total	\$657,196.78	\$640,156.06	\$17,040.72
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$303.98	\$724.66	(\$420.68)
2200 - Prepaid Assessments	\$57,181.83	\$36,193.25	\$20,988.58
2501 - Bank Clearing	\$640.00	\$0.00	\$640.00
2700 - Lien Suspense	\$450.00	\$0.00	\$450.00
2701 - Processing Suspense	\$240.00	\$370.00	(\$130.00)
2704 - Atty Transition Fee Suspense	\$150.00	\$0.00	\$150.00
<u>Current Liabilities - Operating Fund Total</u>	\$58,965.81	\$37,287.91	\$21,677.90
Owners' Equity			

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 3/31/2016

	Balance <u>3/31/2016</u>	Balance <u>2/29/2016</u>	<u>Change</u>
3000 - Initial Contribution	\$42,526.00	\$42,142.00	\$384.00
<u>Owners' Equity Total</u>	\$42,526.00	\$42,142.00	\$384.00
<u>Operating Retained Earnings</u>	\$103,960.18	\$103,960.18	\$0.00
<u>Reserve Retained Earnings</u>	\$430,945.22	\$430,945.22	\$0.00
<u>Operating Net Income</u>	\$20,787.55	\$25,808.73	(\$5,021.18)
<u>Reserve Net Income</u>	\$12.02	\$12.02	\$0.00
<u>Liabilities & Equity Total</u>	\$657,196.78	\$640,156.06	\$17,040.72