

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	MONTH OF					May-16
	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	DISBURSEMENTS	ENDING BALANCE	
<b>OPERATING ACCOUNTS</b>						
Checking - Union Bank	\$138,280.79	\$18,137.00		(\$20,977.66)	\$135,440.13	1
Debit Card - Union Bank	\$1,563.60	\$0.00		(\$2.57)	\$1,561.03	2
Checking - Guaranty Bank	\$100,026.88	\$0.00	\$8.20	(\$10.00)	\$100,025.08	3
<b>TOTAL OPERATING</b>	<b>\$239,871.27</b>	<b>\$18,137.00</b>	<b>\$8.20</b>	<b>(\$20,990.23)</b>	<b>\$237,026.24</b>	
<b>RESTRICTED RESERVE ACCTS</b>						
Reserve - First Bank #0162	\$195,070.64	\$0.00	\$0.00	\$0.00	\$195,070.64	4
Reserve - Wells Fargo	\$235,909.87	\$0.00	\$11.63		\$235,921.50	5
<b>TOTAL RESERVES</b>	<b>\$430,980.51</b>	<b>\$0.00</b>	<b>\$11.63</b>	<b>\$0.00</b>	<b>\$430,992.14</b>	
<b>TOTALS</b>	<b>\$670,851.78</b>	<b>\$18,137.00</b>	<b>\$19.83</b>	<b>(\$20,990.23)</b>	<b>\$668,018.38</b>	

NOTES:

Missing the following for May 2016  
 Guaranty  
 First Bank Jan-May 2016

**Trailmark Homeowners Association, Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 5/31/2016**

	<u>Balance</u> <u>5/31/2016</u>	<u>Balance</u> <u>4/30/2016</u>	<u>Change</u>
<b>Assets</b>			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$135,440.13	\$138,280.79	(\$2,840.66)
1061 - Debit Card - Union Bank	\$1,561.03	\$1,563.60	(\$2.57)
1150 - Checking - Guaranty Bank	\$100,025.08	\$100,026.88	(\$1.80)
<u>Cash &amp; Investments - Operating Fund Total</u>	<u>\$237,026.24</u>	<u>\$239,871.27</u>	<u>(\$2,845.03)</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,070.64	\$195,070.64	\$0.00
1302 - Money Market - Wells Fargo	\$235,921.50	\$235,909.87	\$11.63
<u>Cash &amp; Investments - Reserve Fund Total</u>	<u>\$430,992.14</u>	<u>\$430,980.51</u>	<u>\$11.63</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$10,423.66	\$15,501.64	(\$5,077.98)
1501 - Accts. Rec. - Other	\$1,684.00	\$1,684.00	\$0.00
<u>Accounts Receivable Total</u>	<u>\$12,107.66</u>	<u>\$17,185.64</u>	<u>(\$5,077.98)</u>
Current Assets - Operating Fund			
1600 - Allowance for Doubtful Account	\$230.00	\$0.00	\$230.00
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$1,211.00</u>	<u>\$981.00</u>	<u>\$230.00</u>
<b>Assets Total</b>	<b>\$681,337.04</b>	<b>\$689,018.42</b>	<b>(\$7,681.38)</b>
<b>Liabilities and Equity</b>			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$1,885.98	\$482.70	\$1,403.28
2200 - Prepaid Assessments	\$35,487.41	\$33,593.39	\$1,894.02
2701 - Processing Suspense	\$560.00	\$660.00	(\$100.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$37,933.39</u>	<u>\$34,736.09</u>	<u>\$3,197.30</u>
Owners' Equity			
3000 - Initial Contribution	\$42,590.00	\$42,590.00	\$0.00
<u>Owners' Equity Total</u>	<u>\$42,590.00</u>	<u>\$42,590.00</u>	<u>\$0.00</u>

**Trailmark Homeowners Association, Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 5/31/2016**

	<u>Balance</u> <u>5/31/2016</u>	<u>Balance</u> <u>4/30/2016</u>	<u>Change</u>
<u>Operating Retained Earnings</u>	\$103,795.18	\$103,960.18	(\$165.00)
<u>Reserve Retained Earnings</u>	\$430,945.22	\$430,945.22	\$0.00
<u>Operating Net Income</u>	\$66,026.33	\$76,751.64	(\$10,725.31)
<u>Reserve Net Income</u>	\$46.92	\$35.29	\$11.63
<b>Liabilities &amp; Equity Total</b>	<b>\$681,337.04</b>	<b>\$689,018.42</b>	<b>(\$7,681.38)</b>

**Trailmark Homeowners Association, Inc.**  
**Budget Comparison Report - Fund**  
**5/1/2016 - 5/31/2016**

Accounts	5/1/2016 - 5/31/2016			1/1/2016 - 5/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4000 - Assessments	\$0.00	\$0.00	\$0.00	\$153,600.00	\$153,600.00	\$0.00	\$307,200.00	\$153,600.00
4015 - Late Fees	(\$50.00)	\$0.00	(\$50.00)	\$2,575.00	\$0.00	\$2,575.00	\$0.00	(\$2,575.00)
4016 - Late Interest	\$0.00	\$0.00	\$0.00	\$426.25	\$0.00	\$426.25	\$0.00	(\$426.25)
4020 - Legal - Collections	\$770.00	\$416.67	\$353.33	\$1,240.00	\$2,083.35	(\$843.35)	\$5,000.00	\$3,760.00
4025 - Violation Fines	\$350.00	\$0.00	\$350.00	\$450.00	\$0.00	\$450.00	\$0.00	(\$450.00)
4315 - Newsletter	\$0.00	\$83.33	(\$83.33)	\$0.00	\$416.65	(\$416.65)	\$1,000.00	\$1,000.00
4700 - Interest	\$8.20	\$0.00	\$8.20	\$33.07	\$0.00	\$33.07	\$0.00	(\$33.07)
<b>Total Income</b>	<b>\$1,078.20</b>	<b>\$500.00</b>	<b>\$578.20</b>	<b>\$158,324.32</b>	<b>\$156,100.00</b>	<b>\$2,224.32</b>	<b>\$313,200.00</b>	<b>\$154,875.68</b>
<b>Total Income</b>	<b>\$1,078.20</b>	<b>\$500.00</b>	<b>\$578.20</b>	<b>\$158,324.32</b>	<b>\$156,100.00</b>	<b>\$2,224.32</b>	<b>\$313,200.00</b>	<b>\$154,875.68</b>
<b>Expense</b>								
<b>Administration</b>								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$13,750.00	\$13,750.00	\$0.00	\$33,000.00	\$19,250.00
5020 - Legal - Collections	\$770.00	\$416.67	(\$353.33)	\$1,240.00	\$2,083.35	\$843.35	\$5,000.00	\$3,760.00
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$75.00	\$175.00	\$100.00	\$175.00	\$100.00
5490 - Bad Debt	\$0.00	\$0.00	\$0.00	\$1,904.95	\$0.00	(\$1,904.95)	\$0.00	(\$1,904.95)
5525 - Postage, Printing, Copies	\$192.02	\$333.33	\$141.31	\$3,722.38	\$1,666.65	(\$2,055.73)	\$4,000.00	\$277.62
5595 - Newsletter	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00	\$2,000.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
5700 - Community Activities	\$2.57	\$0.00	(\$2.57)	\$183.97	\$0.00	(\$183.97)	\$0.00	(\$183.97)
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5704 - Social Committee	\$1,957.00	\$1,666.67	(\$290.33)	\$2,734.93	\$8,333.35	\$5,598.42	\$20,000.00	\$17,265.07
5705 - Finance Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00	\$100.00
5706 - Common Area Committee	\$0.00	\$83.33	\$83.33	\$691.46	\$416.65	(\$274.81)	\$1,000.00	\$308.54
5708 - Communication Committee	\$185.37	\$83.33	(\$102.04)	\$1,086.03	\$416.65	(\$669.38)	\$1,000.00	(\$86.03)
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
5735 - Storage	\$0.00	\$166.67	\$166.67	\$1,000.00	\$833.35	(\$166.65)	\$2,000.00	\$1,000.00
5805 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$40.00	\$41.65	\$1.65	\$100.00	\$60.00
5900 - Miscellaneous	\$25.00	\$0.00	(\$25.00)	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
<b>Total Administration</b>	<b>\$5,891.96</b>	<b>\$5,808.33</b>	<b>(\$83.63)</b>	<b>\$26,453.72</b>	<b>\$30,266.65</b>	<b>\$3,812.93</b>	<b>\$72,925.00</b>	<b>\$46,471.28</b>
<b>Grounds</b>								
6200 - Landscape Contract	\$1,716.66	\$1,666.67	(\$49.99)	\$6,866.64	\$8,333.35	\$1,466.71	\$20,000.00	\$13,133.36
6210 - Snow Removal	\$556.50	\$1,250.00	\$693.50	\$6,259.40	\$6,250.00	(\$9.40)	\$15,000.00	\$8,740.60
6220 - Sprinkler Repairs	\$162.00	\$1,142.86	\$980.86	\$162.00	\$2,285.70	\$2,123.70	\$8,000.00	\$7,838.00
6270 - Fences	\$480.00	\$715.00	\$235.00	\$1,879.97	\$1,430.00	(\$449.97)	\$5,000.00	\$3,120.03
6378 - Trees/Shrubs/Plants	\$0.00	\$715.00	\$715.00	\$0.00	\$1,429.00	\$1,429.00	\$5,000.00	\$5,000.00
6400 - General Grounds Maintenance	\$57.00	\$0.00	(\$57.00)	\$550.00	\$0.00	(\$550.00)	\$0.00	(\$550.00)
6410 - Grounds Contracts Extra	(\$9,017.00)	\$1,222.22	\$10,239.22	(\$9,017.00)	\$3,666.66	\$12,683.66	\$11,000.00	\$20,017.00
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
<b>Total Grounds</b>	<b>(\$6,044.84)</b>	<b>\$6,711.75</b>	<b>\$12,756.59</b>	<b>\$6,701.01</b>	<b>\$23,394.71</b>	<b>\$16,693.70</b>	<b>\$74,000.00</b>	<b>\$67,298.99</b>

**Trailmark Homeowners Association, Inc.**  
**Budget Comparison Report - Fund**  
**5/1/2016 - 5/31/2016**

Accounts	5/1/2016 - 5/31/2016			1/1/2016 - 5/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Recreation</b>								
6550 - Community Activities	\$0.00	\$0.00	\$0.00	\$55.00	\$0.00	(\$55.00)	\$0.00	(\$55.00)
<b>Total Recreation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$55.00</b>	<b>\$0.00</b>	<b>(\$55.00)</b>	<b>\$0.00</b>	<b>(\$55.00)</b>
<b>Utilities</b>								
6700 - Gas & Electric	\$250.97	\$100.00	(\$150.97)	\$438.98	\$500.00	\$61.02	\$1,200.00	\$761.02
6707 - Electric	(\$86.88)	\$0.00	\$86.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6710 - Water & Sewer	(\$1,473.00)	\$1,666.67	\$3,139.67	(\$1,404.02)	\$8,333.35	\$9,737.37	\$20,000.00	\$21,404.02
6720 - Water	\$1,049.30	\$0.00	(\$1,049.30)	\$1,049.30	\$0.00	(\$1,049.30)	\$0.00	(\$1,049.30)
6760 - Trash	\$12,216.00	\$12,089.58	(\$126.42)	\$59,004.00	\$60,447.90	\$1,443.90	\$145,075.00	\$86,071.00
<b>Total Utilities</b>	<b>\$11,956.39</b>	<b>\$13,856.25</b>	<b>\$1,899.86</b>	<b>\$59,088.26</b>	<b>\$69,281.25</b>	<b>\$10,192.99</b>	<b>\$166,275.00</b>	<b>\$107,186.74</b>
<b>Total Expense</b>	<b>\$11,803.51</b>	<b>\$26,376.33</b>	<b>\$14,572.82</b>	<b>\$92,297.99</b>	<b>\$122,942.61</b>	<b>\$30,644.62</b>	<b>\$313,200.00</b>	<b>\$220,902.01</b>
<b>Operating Net Income</b>	<b>(\$10,725.31)</b>	<b>(\$25,876.33)</b>	<b>\$15,151.02</b>	<b>\$66,026.33</b>	<b>\$33,157.39</b>	<b>\$32,868.94</b>	<b>\$0.00</b>	<b>(\$66,026.33)</b>
<b>Reserve Income</b>								
<b>Reserve Income</b>								
8700 - Taxable Interest	\$11.63	\$0.00	\$11.63	\$46.92	\$0.00	\$46.92	\$0.00	(\$46.92)
<b>Total Reserve Income</b>	<b>\$11.63</b>	<b>\$0.00</b>	<b>\$11.63</b>	<b>\$46.92</b>	<b>\$0.00</b>	<b>\$46.92</b>	<b>\$0.00</b>	<b>(\$46.92)</b>
<b>Total Reserve Income</b>	<b>\$11.63</b>	<b>\$0.00</b>	<b>\$11.63</b>	<b>\$46.92</b>	<b>\$0.00</b>	<b>\$46.92</b>	<b>\$0.00</b>	<b>(\$46.92)</b>
<b>Reserve Net Income</b>	<b>\$11.63</b>	<b>\$0.00</b>	<b>\$11.63</b>	<b>\$46.92</b>	<b>\$0.00</b>	<b>\$46.92</b>	<b>\$0.00</b>	<b>(\$46.92)</b>
<b>Net Income</b>	<b>(\$10,713.68)</b>	<b>(\$25,876.33)</b>	<b>\$15,162.65</b>	<b>\$66,073.25</b>	<b>\$33,157.39</b>	<b>\$32,915.86</b>	<b>\$0.00</b>	<b>(\$66,073.25)</b>