	A	E	F	G	H	I	J	K	L	M	N
1	**TRAILMARK METROPOLITAN DISTRICT**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
2	**All FUNDS - Projected Cash Balances**	**Estimated**	**Preliminary**	**Projected**	**Projected**	**Projected**	**Projected**	**Projected**	**Projected**	**Projected**	**Projected**
3	**Updated 11/4/11**		**Budget**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**	**Forecast**
4	**35 MILL LEVY OPTION**	GF Mill Levy	GF Mill Levy	GF Mill Levy	GF Mill Levy	GF Mill Levy	GF Mill Levy	GF Mill Levy	GF Mill Levy	GF Mill Levy	GF Mill Levy
5	**REDUCTION OF 7.5 MILLS (FROM 42.5)**	**10.000**	**10.000**	**10.000**	**10.000**	**10.000**	**10.000**	**10.000**	**10.000**	**10.000**	**10.000**
6		DF Mill Levy	DF Mill Levy	DF Mill Levy	DF Mill Levy	DF Mill Levy	DF Mill Levy	DF Mill Levy	DF Mill Levy	DF Mill Levy	DF Mill Levy
7		25.000	25.000	25.000	25.000	25.000	25.000	25.000	15.000	0.000	0.000
8		Total Mill Levy	Total Mill Levy	Total Mill Levy	Total Mill Levy	Total Mill Levy	Total Mill Levy	Total Mill Levy	Total Mill Levy	Total Mill Levy	Total Mill Levy
9		**35.000**	**35.000**	**35.000**	**35.000**	**35.000**	**35.000**	**35.000**	**25.000**	**10.000**	**10.000**
10	**REVENUE:**										
11	Property Tax - DF	645,801	618,056	618,056	618,056	618,056	653,285	653,285	414,313	0	0
12	Property Tax	258,320	247,222	247,222	247,222	247,222	261,314	261,314	276,209	276,209	292,781
13	Specific Ownership Tax	52,573	45,000	51,917	51,917	51,917	54,876	54,876	41,431	16,573	17,567
14	HOA Cost Sharing	14,428	15,000	15,300	15,606	15,918	16,236	16,561	16,892	17,230	17,575
15	Interest Income	1,697	2,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
16	Miscellaneous Income	710	500	500	500	500	500	500	500	500	500
17	**Total Revenue**	**973,529**	**927,778**	**935,495**	**935,801**	**936,113**	**988,711**	**989,036**	**751,846**	**313,012**	**330,923**
18	**EXPENDITURES**										
19	Bond Principal - DF	590,000	595,000	610,000	635,000	645,000	670,000	695,000	715,000	0	0
20	Bond Interest - DF	155,966	155,966	138,116	119,054	98,416	76,648	52,527	26,813	0	0
21	Paying Agent Fees - DF	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	0	0
22	County Treasurer's Fees -DF	10,500	9,271	9,271	9,271	9,271	9,799	9,799	6,215	0	0
23	**Sub-total Debt Fund**	**757,466**	**761,237**	**758,387**	**764,325**	**753,687**	**757,447**	**758,326**	**749,028**	**-**	**-**
24	District Management and Accounting	**24,000**	25,200	25,704	26,218	26,742	27,277	27,823	28,379	28,947	29,526
25	District Management - Special Services	**4,000**	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
26	Audit	**8,485**	9,000	9,180	9,364	9,551	9,742	9,937	10,135	0	0
27	Director's Fees	**5,000**	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858
28	Election	**9,000**	12,000	0	8,000	0	8,000	0	8,000	0	8,000
29	Engineering (Water Case)	**-**	10,000	0	0	0	0	0	0	0	0
30	Insurance/SDA Dues	**2,500**	2,500	2,550	2,601	2,653	2,706	2,760	2,815	2,872	2,929
31	Legal	**10,000**	15,000	15,300	15,606	15,918	16,236	16,561	16,892	17,230	17,575
32	Legal - Water Rights	**5,000**	10,000	10,200	10,404	10,612	10,824	11,041	11,262	11,487	11,717
33	Legal Publications	**-**	250	255	260	265	271	276	282	287	293
34	Miscellaneous Expense	**3,500**	3,500	3,570	3,641	3,714	3,789	3,864	3,942	4,020	4,101
36	Payroll Taxes	**1,500**	1,500	1,530	1,561	1,592	1,624	1,656	1,689	1,723	1,757
37	County Treasurer's Fees	**3,875**	3,708	3,708	3,708	3,708	3,920	3,920	4,143	4,143	4,392
38	Utilities	**800**	1,700	1,734	1,769	1,804	1,840	1,877	1,914	1,953	1,992
39	Ground Maintenance - HOA	**5,000**	7,500	7,650	7,803	7,959	8,118	8,281	8,446	8,615	8,787
40	Ground Maintenance - General	**2,500**	2,500	2,550	2,601	2,653	2,706	2,760	2,815	2,872	2,929
41	Field Supervision	**7,000**	7,000	7,140	7,283	7,428	7,577	7,729	7,883	8,041	8,202
42	Fence Painting & Repair	**30,000**	30,000	30,600	31,212	31,836	32,473	33,122	33,785	34,461	35,150
43	Stormwater System										
44	- General Maintenance	**25,720**	27,500	28,050	28,611	29,183	29,767	30,362	30,969	31,589	32,221
45	- Maintenance - Centennial Water	**1,000**	4,000	4,080	4,162	4,245	4,330	4,416	4,505	4,595	4,687
46	- Project Management	**8,000**	4,000	4,080	4,162	4,245	4,330	4,416	4,505	4,595	4,687
47	- Water Quality Monitoring	**500**	1,000	1,020	1,040	1,061	1,082	1,104	1,126	1,149	1,172
48	- Improvements	**25,000**	10,000	10,200	10,404	10,612	10,824	11,041	11,262	11,487	11,717
49	**Asset Replacement Reserve**	0	0	0	0	0	0	0	0	0	**332,000**
51	**Sub-total General Fund**	**182,380**	**197,858**	**179,301**	**190,813**	**186,395**	**198,260**	**193,987**	**206,012**	**191,551**	**535,548**
52											
53	**Total Expenditures**	**939,846**	**959,095**	**937,688**	**955,138**	**940,082**	**955,708**	**952,313**	**955,040**	**191,551**	**535,548**
54											
55	**EXCESS REVENUE OVER(UNDER)**										
56	**EXPENDITURES**	**$ 33,684**	**$ (31,317)**	**$ (2,194)**	**$ (19,337)**	**$ (3,969)**	**$ 33,004**	**$ 36,722**	**$ (203,194)**	**$ 121,460**	**$ (204,625)**
57											
58	**Beginning Fund Balance (Cash Basis)**	**1,120,736**	**1,154,420**	**1,123,103**	**1,120,909**	**1,101,572**	**1,097,602**	**1,130,606**	**1,167,328**	**964,134**	**1,085,595**
59											
60	**Ending Fund Balance**	**1,154,420**	**1,123,103**	**1,120,909**	**1,101,572**	**1,097,602**	**1,130,606**	**1,167,328**	**964,134**	**1,085,595**	**880,970**
61											
62											
63	GROSS AV (% CHANGE)	0.0%	**-4.3%**	0.0%	0.0%	0.0%	5.7%	0.0%	5.7%	0.0%	6.0%
64	**GROSS AV**	**25,832,040**	**24,722,227**	**24,722,227**	**24,722,227**	**24,722,227**	**26,131,394**	**26,131,394**	**27,620,883**	**27,620,883**	**29,278,136**
65	INFLATION	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%