

TrailMark 2010 Ratified Budget

	2010 Budget	2009 Budget
ASSESSMENTS	\$307,200	\$307,200
OTHER INCOME	\$0	\$0
LATE FEES INCOME	\$7,500	\$10,000
LEGAL FEES-REIMB INCOM	\$10,000	\$6,000
FINES/VIOLATION INCOME	\$0	\$0
LIEN FEE INCOME	\$1,200	\$0
SOCIAL EVENTS SPONSOR	\$500	\$500
NEWSLETTER ADVERTISIN	\$1,000	\$1,000
BANK INTEREST	\$0	\$0
TOTAL INCOME	\$327,400	\$324,700

Administrative Expense		
MANAGEMENT	\$33,570	\$32,750
LEGAL - GENERAL	\$5,000	\$7,200
LEGAL - COLLECTION	\$10,000	\$6,600
LIEN FEE EXPENSE	\$1,200	\$0
LATE FEE EXPENSE	\$4,500	\$5,440
INSURANCE	\$1,800	\$1,800
AUDIT/ACCOUNTING	\$2,460	\$2,050
ADMINISTRATIVE	\$8,000	\$7,800
POSTAGE	\$5,000	\$8,490
COPIES	\$2,500	\$2,345
NEWSLETTER	\$12,000	\$12,000
BANK CHARGES	\$450	\$0
SOCIAL	\$13,820	\$12,000
BAD DEBT	\$2,000	\$0
COMMON AREA	\$12,000	\$12,000
SAFETY	\$1,000	\$1,000
DESIGN REVIEW	\$1,000	\$1,000
COVENANT	\$1,000	\$1,000
COVENANT PATROL	\$10,800	\$10,800
FINANCE	\$1,000	\$1,000
TAXES	\$5,000	\$8,400
MISCELLANEOUS	\$500	\$1,000
LIGHTING	\$5,500	\$0

Grounds Expense		
LANDSCAPE CONTRACT	\$20,000	\$30,449
SPRINKLER REPAIR	\$7,500	\$4,000
SNOW REMOVAL	\$12,000	\$12,000
TRASH REMOVAL	\$122,000	\$115,596

Utilities		
GAS & ELECTRICITY	\$1,800	\$1,800
WATER & SEWER	\$24,000	\$24,000

TRANSFER TO RESERVES	\$0	\$2,180
TOTAL EXPENSES	\$327,400	\$324,700

INCOME LESS EXPENSES \$0 \$0

	2010 Budget	Percentage of Budget
Management Fee	\$33,570	10.3%
Collection Expenses (Attorney, Late Notices, Lien Filing, Bad Debt)	\$22,700	6.9%
Insurance (Property, D&O, Umbrella Liability)	\$1,800	0.5%
Accounting (Tax, Audit, Bank Charges)	\$7,910	2.4%
Administration (Copies, Faxes, Coupons, Postage, Website, Newsletter, etc.)	\$28,000	8.6%
Social Committee	\$13,820	4.2%
Grounds Maintenance (Landscaping, Sprinklers, Lighting, Common Area Committee)	\$45,000	13.7%
Other Committees (Safety, Design Review, Covenant, Finance)	\$4,000	1.2%
Covenant Patrol	\$10,800	3.3%
Trash Removal	\$122,000	37.3%
Snow Removal	\$12,000	3.7%
Electricity	\$1,800	0.5%
Water	\$24,000	7.3%
Transfer to Reserves	\$0	0.0%
Total Expenses	\$327,400	100%

Non-Assessment Income **\$20,200**

2010 Assessment Amount (Per Unit/Per Quarter) **\$96.00**

2010 TrailMark Budget Breakdown

