

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING	
OPERATING ACCOUNTS	BALANCE		INTEREST	DISBURSEMENTS	BALANCE	Apr-12
Checking - PNC Bank	\$166,334.44	\$43,217.23		(\$6,676.46)	\$202,875.21	1
Escrow - PNC Bank	\$2,210.00	\$0.00		\$0.00	\$2,210.00	2
						3
TOTAL OPERATING	\$168,544.44	\$43,217.23	\$0.00	(\$6,676.46)	\$205,085.21	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0625	\$90,830.48		\$15.43		\$90,845.91	4
Reserve - First Bank #3013	\$87,131.53		\$14.80		\$87,146.33	5
Reserve - First Bank #0162	\$43,971.23		\$3.74		\$43,974.97	6
Reserve - First Bank #1737	\$86,157.82		\$14.63		\$86,172.45	7
Reserve - First Bank #6659	\$86,286.26		\$14.66		\$86,300.92	8
Reserve - First Bank #8835	\$87,390.78		\$14.84		\$87,405.62	9
TOTAL RESERVES	\$481,768.10	\$0.00	\$78.10	\$0.00	\$481,846.20	
TOTALS	\$650,312.54	\$43,217.23	\$78.10	(\$6,676.46)	\$686,931.41	

NOTES:

Balance Sheet Report

Trailmark Homeowners Assn Operating

As of April 30, 2012

	<u>Balance Apr 30, 2012</u>	<u>Balance Mar 31, 2012</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1060 - Checking - PNC Bank	202,875.21	166,334.44	36,540.77
1070 - Escrow Holding - PNC Bank	2,210.00	2,210.00	0.00
Total Cash & Investments	<u>205,085.21</u>	<u>168,544.44</u>	<u>36,540.77</u>
Accounts Receivable			
1400 - Accts. Rec. - Assessments	13,640.62	5,512.94	8,127.68
1415 - Accts. Rec. - Late Charges	3,596.42	2,171.42	1,425.00
1416 - Accts. Rec. - Processing Fee	1,674.62	1,090.00	584.62
1419 - Accts. Rec. - Atty Transition Fee	300.00	300.00	0.00
1420 - Accts. Rec. - Violation	1,302.30	985.30	317.00
1430 - Accts. Rec. - Returned Checks	169.43	265.43	(96.00)
1455 - Accts. Rec. - Legal	7,515.19	6,411.39	1,103.80
1456 - Accts. Rec. - Covenant Enforcement	46.00	46.00	0.00
1465 - Accts. Rec. - Balance Forward	199.98	395.98	(196.00)
1475 - Accts. Rec - Late Interest	1,446.27	1,252.13	194.14
Total Accounts Receivable	<u>29,890.83</u>	<u>18,430.59</u>	<u>11,460.24</u>
Current Assets			
1600 - Allowance for Doubtful Account	(804.55)	(840.55)	36.00
1701 - Prepaid Expenses - Prev Mgt	195.00	195.00	0.00
1710 - Prepaid Taxes	931.00	931.00	0.00
1720 - Prepaid Insurance	725.88	725.88	0.00

Balance Sheet Report
Trailmark Homeowners Assn
Operating

As of April 30, 2012

	<u>Balance Apr 30, 2012</u>	<u>Balance Mar 31, 2012</u>	<u>Change</u>
<u>Assets</u>			
<u>Current Assets</u>			
1780 - Deposits	50.00	50.00	0.00
Total Current Assets	1,097.33	1,061.33	36.00
Total Assets	236,073.37	188,036.36	48,037.01
<u>Liabilities</u>			
<u>Current Liabilities</u>			
2000 - Operating Accounts Payable	18,138.79	2,572.37	15,566.42
2175 - Deposit - Escrow Compliance	2,210.00	2,210.00	0.00
2200 - Prepaid Assessments	13,222.70	40,357.52	(27,134.82)
2701 - Processing Suspense	970.00	430.00	540.00
Total Current Liabilities	34,541.49	45,569.89	(11,028.40)
Total Liabilities	34,541.49	45,569.89	(11,028.40)
<u>Owners' Equity</u>			
<u>Owners' Equity</u>			
3000 - Working Capital Fund	31,454.00	31,262.00	192.00
3200 - Retained Earnings - Operating	75,591.55	75,591.55	0.00
Total Owners' Equity	107,045.55	106,853.55	192.00
Total Owners' Equity	107,045.55	106,853.55	192.00
Operating Income / (Loss)	94,486.33	35,612.92	58,873.41
Total Liabilities and Owner Equity	236,073.37	188,036.36	48,037.01

Income Statement Report Trailmark Homeowners Assn Operating

April 01, 2012 thru April 30, 2012

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
4000 - Assessments	76,800.00	76,800.00	153,600.00	153,600.00	307,200.00	153,600.00
4040 - Late Charges	1,998.85	0.00	4,750.43	0.00	0.00	(4,750.43)
4050 - Violations	(100.00)	0.00	350.00	0.00	0.00	(350.00)
4310 - Legal Collections-Billed to Owner	1,945.00	83.00	3,945.28	333.00	1,000.00	(2,945.28)
4311 - Covenant Enforcement-Billed to Owner	0.00	0.00	196.00	0.00	0.00	(196.00)
4315 - Newsletter	100.00	83.00	200.00	333.00	1,000.00	800.00
Total Income	80,743.85	76,966.00	163,041.71	154,266.00	309,200.00	146,158.29
Total Operating Income	80,743.85	76,966.00	163,041.71	154,266.00	309,200.00	146,158.29
Expense						
Administration						
5000 - Master Insurance	0.00	0.00	0.00	0.00	1,760.00	1,760.00
5035 - Management Fee	2,500.00	2,500.00	10,000.00	10,000.00	30,000.00	20,000.00
5105 - Audit	0.00	0.00	0.00	2,200.00	2,200.00	2,200.00
5140 - Legal Collections	1,945.00	83.00	3,945.28	333.00	1,000.00	(2,945.28)
5141 - Covenant Enforcement	0.00	0.00	196.00	0.00	0.00	(196.00)
5142 - Legal - General	0.00	417.00	486.00	1,667.00	5,000.00	4,514.00
5385 - Taxes and Licenses	0.00	0.00	75.00	0.00	0.00	(75.00)
5420 - Income Taxes	0.00	0.00	0.00	275.00	275.00	275.00
5490 - Bad Debt	0.00	417.00	0.00	1,667.00	5,000.00	5,000.00
5494 - Bad Debt - Late Fees & Interest	0.00	333.00	0.00	1,333.00	4,000.00	4,000.00
5495 - Bad Debt - Collection Expense	0.00	67.00	0.00	267.00	800.00	800.00
5525 - Postage, Printing, Copies	163.68	1,125.00	1,340.27	4,500.00	13,500.00	12,159.73
5595 - Newsletter	0.00	250.00	500.00	1,000.00	3,000.00	2,500.00
5700 - Community Activities	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
5703 - Design Review Committee	0.00	0.00	0.00	500.00	500.00	500.00
5704 - Social Committee	0.00	4,500.00	0.00	9,000.00	18,000.00	18,000.00

Income Statement Report Trailmark Homeowners Assn Operating

April 01, 2012 thru April 30, 2012

Expense	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Administration						
5705 - Finance Committee	0.00	0.00	0.00	500.00	(500.00)	500.00
5706 - Common Area Committee	0.00	0.00	0.00	1,500.00	(1,500.00)	1,500.00
5708 - Communication Committee	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00
5710 - Safety Committee	0.00	0.00	0.00	500.00	(500.00)	500.00
5711 - Welcome Committee	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5805 - Bank Charges	0.00	42.00	0.00	167.00	(167.00)	500.00
5950 - Contingency	0.00	239.00	0.00	956.00	(956.00)	2,869.00
Total Administration	4,608.68	9,973.00	16,542.55	40,365.00	(23,822.45)	78,361.45
Grounds						
6200 - Landscape Contract	5,100.00	1,283.00	5,100.00	5,132.00	(32.00)	10,296.00
6210 - Snow Removal	0.00	0.00	3,803.01	6,000.00	(2,196.99)	8,196.99
6220 - Sprinkler Repairs	324.98	1,429.00	324.98	1,429.00	(1,104.02)	9,675.02
6250 - Exterminating	0.00	0.00	0.00	300.00	(300.00)	300.00
6270 - Fences	1,544.08	286.00	4,961.65	286.00	4,675.65	(2,961.65)
6378 - Plants/Trees/Shrubs	0.00	286.00	0.00	286.00	(286.00)	2,000.00
6410 - Grounds Contracts Extra	0.00	1,445.00	187.26	2,889.00	(2,701.74)	12,812.74
6643 - Holiday Lighting	0.00	0.00	0.00	0.00	0.00	6,000.00
Total Grounds	6,969.06	4,729.00	14,376.90	16,322.00	(1,945.10)	46,319.10
Utilities						
6700 - Gas & Electric	72.71	92.00	305.72	367.00	(61.28)	794.28
6710 - Water & Sewer	18.99	2,083.00	(3,473.79)	8,333.00	(11,806.79)	28,473.79
6760 - Trash	10,201.00	10,625.00	40,804.00	42,500.00	(1,696.00)	86,696.00
Total Utilities	10,292.70	12,800.00	37,635.93	51,200.00	(13,564.07)	115,964.07
Total Operating Expense	21,870.44	27,502.00	68,555.38	107,887.00	(39,331.62)	240,644.62
Total Operating Income / (Loss)	58,873.41	49,464.00	94,486.33	46,379.00	48,107.33	(94,486.33)

Balance Sheet Report
Trailmark Homeowners Assn
Replacement

As of April 30, 2012

	<u>Balance</u> <u>Apr 30, 2012</u>	<u>Balance</u> <u>Mar 31, 2012</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1301 - Reserves-1st Bank #0625	90,845.91	90,830.48	15.43
1302 - Reserves-1st Bank #3013	87,146.33	87,131.53	14.80
1303 - Reserves-1st Bank #0162	43,974.97	43,971.23	3.74
1304 - Reserves-1st Bank #1737	86,172.45	86,157.82	14.63
1305 - Reserves-1st Bank #6659	86,300.92	86,286.26	14.66
1306 - Reserves-1st Bank #8835	87,405.62	87,390.78	14.84
Total Cash & Investments	481,846.20	481,768.10	78.10
Total Assets	481,846.20	481,768.10	78.10
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	481,538.93	481,538.93	0.00
Total Owners' Equity	481,538.93	481,538.93	0.00
Total Owners' Equity	481,538.93	481,538.93	0.00
Replacement Income / (Loss)	307.27	229.17	78.10
Total Liabilities and Owner Equity	481,846.20	481,768.10	78.10

Income Statement Report
Trailmark Homeowners Assn
Replacement

April 01, 2012 thru April 30, 2012

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Replacement Income						
8700 - Taxable Interest	78.10	0.00	78.10	0.00	0.00	(307.27)
Total Replacement Income	78.10	0.00	78.10	0.00	0.00	(307.27)
Total Replacement Income	78.10	0.00	78.10	0.00	0.00	(307.27)
Total Replacement Income / (Loss)	78.10	0.00	78.10	0.00	0.00	(307.27)
Total Association Net Income / (Loss)	58,951.51	49,464.00	9,487.51	46,379.00	0.00	(94,793.60)