

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	MONTH OF DISBURSEMENTS	Aug-12 ENDING BALANCE	
<b>OPERATING ACCOUNTS</b>						
Checking - PNC Bank	\$194,327.08	\$12,064.07		(\$27,596.71)	\$178,794.44	1
Escrow - PNC Bank	\$0.00	\$0.00		\$0.00	\$0.00	2
						3
<b>TOTAL OPERATING</b>	<b>\$194,327.08</b>	<b>\$12,064.07</b>	<b>\$0.00</b>	<b>(\$27,596.71)</b>	<b>\$178,794.44</b>	
<b>RESTRICTED RESERVE ACCTS</b>						
Reserve - First Bank #0625	\$90,891.71		\$15.44		\$90,907.15	4
Reserve - First Bank #3013	\$87,190.26		\$14.81		\$87,205.07	5
Reserve - First Bank #0162	\$32,950.92		\$2.80		\$32,953.72	6
Reserve - First Bank #1737	\$86,215.89		\$14.64		\$86,230.53	7
Reserve - First Bank #6659	\$86,344.44		\$14.67		\$86,359.11	8
Reserve - First Bank #8835	\$87,449.69		\$14.85		\$87,464.54	9
<b>TOTAL RESERVES</b>	<b>\$471,042.91</b>	<b>\$0.00</b>	<b>\$77.21</b>	<b>\$0.00</b>	<b>\$471,120.12</b>	
<b>TOTALS</b>	<b>\$665,369.99</b>	<b>\$12,064.07</b>	<b>\$77.21</b>	<b>(\$27,596.71)</b>	<b>\$649,914.56</b>	

NOTES:

**Balance Sheet Report**  
**Trailmark Homeowners Assn**  
**Operating**

As of August 31, 2012

	<u>Balance</u> <u>Aug 31, 2012</u>	<u>Balance</u> <u>Jul 31, 2012</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1060 - Checking - PNC Bank	178,794.44	194,327.08	(15,532.64)
<b>Total Cash &amp; Investments</b>	<b>178,794.44</b>	<b>194,327.08</b>	<b>(15,532.64)</b>
<b>Accounts Receivable</b>			
1400 - Accts. Rec. - Assessments	8,374.42	13,819.60	(5,445.18)
1415 - Accts. Rec. - Late Charges	2,646.57	3,446.42	(799.85)
1416 - Accts. Rec. - Processing Fee	1,202.18	1,512.18	(310.00)
1419 - Accts. Rec. - Atty Transition Fee	150.00	150.00	0.00
1420 - Accts. Rec. - Violation	1,339.49	1,427.30	(87.81)
1430 - Accts. Rec. - Returned Checks	446.00	436.00	10.00
1455 - Accts. Rec. - Legal	2,368.27	4,992.23	(2,623.96)
1456 - Accts. Rec. - Covenant Enforcement	46.00	46.00	0.00
1475 - Accts. Rec. - Late Interest	1,168.69	1,110.42	58.27
<b>Total Accounts Receivable</b>	<b>17,741.62</b>	<b>26,940.15</b>	<b>(9,198.53)</b>
<b>Current Assets</b>			
1600 - Allowance for Doubtful Account	(1,144.55)	(1,174.55)	30.00
1700 - Prepaid Expenses	0.00	238.07	(238.07)
1701 - Prepaid Expenses - Prev Mgt	195.00	195.00	0.00
1710 - Prepaid Taxes	931.00	931.00	0.00
1720 - Prepaid Insurance	725.88	725.88	0.00
1780 - Deposits	50.00	50.00	0.00
<b>Total Current Assets</b>	<b>757.33</b>	<b>965.40</b>	<b>(208.07)</b>
<b>Total Assets</b>	<b>197,293.39</b>	<b>222,232.63</b>	<b>(24,939.24)</b>

**Balance Sheet Report**  
**Trailmark Homeowners Assn**

**Operating**

As of August 31, 2012

	<u>Balance</u> <u>Aug 31, 2012</u>	<u>Balance</u> <u>Jul 31, 2012</u>	<u>Change</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
2000 - Operating Accounts Payable	2,175.98	301.48	1,874.50
2200 - Prepaid Assessments	13,786.37	12,874.72	911.65
2701 - Processing Suspense	1,170.00	1,023.61	146.39
2707 - NSF Fee Suspense	0.00	40.00	(40.00)
<b>Total Current Liabilities</b>	<b>17,132.35</b>	<b>14,239.81</b>	<b>2,892.54</b>
<b>Total Liabilities</b>	<b>17,132.35</b>	<b>14,239.81</b>	<b>2,892.54</b>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Working Capital Fund	32,990.00	32,926.00	64.00
3200 - Retained Earnings - Operating	75,591.55	75,591.55	0.00
<b>Total Owners' Equity</b>	<b>108,581.55</b>	<b>108,517.55</b>	<b>64.00</b>
<b>Total Owners' Equity</b>	<b>108,581.55</b>	<b>108,517.55</b>	<b>64.00</b>
<b>Operating Income / (Loss)</b>	<b>71,579.49</b>	<b>99,475.27</b>	<b>(27,895.78)</b>
<b>Total Liabilities and Owner Equity</b>	<b>197,293.39</b>	<b>222,232.63</b>	<b>(24,939.24)</b>

**Balance Sheet Report**  
**Trailmark Homeowners Assn**  
**Replacement**

As of August 31, 2012

	<u>Balance</u> <u>Aug 31, 2012</u>	<u>Balance</u> <u>Jul 31, 2012</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1301 - Reserves-1st Bank #0625	90,907.15	90,891.71	15.44
1302 - Reserves-1st Bank #3013	87,205.07	87,190.26	14.81
1303 - Reserves-1st Bank #0162	32,953.72	32,950.92	2.80
1304 - Reserves-1st Bank #1737	86,230.53	86,215.89	14.64
1305 - Reserves-1st Bank #6659	86,359.11	86,344.44	14.67
1306 - Reserves-1st Bank #8835	87,464.54	87,449.69	14.85
<b>Total Cash &amp; Investments</b>	<b>471,120.12</b>	<b>471,042.91</b>	<b>77.21</b>
<b>Total Assets</b>	<b>471,120.12</b>	<b>471,042.91</b>	<b>77.21</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3300 - Retained Earnings - Replacemen	481,538.93	481,538.93	0.00
<b>Total Owners' Equity</b>	<b>481,538.93</b>	<b>481,538.93</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>481,538.93</b>	<b>481,538.93</b>	<b>0.00</b>
<b>Replacement Income / (Loss)</b>	<b>(10,418.81)</b>	<b>(10,496.02)</b>	<b>77.21</b>
<b>Total Liabilities and Owner Equity</b>	<b>471,120.12</b>	<b>471,042.91</b>	<b>77.21</b>

# Income Statement Report Trailmark Homeowners Assn Operating

August 01, 2012 thru August 31, 2012

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Income</b>						
4000 - Assessments	0.00	0.00	230,400.00	230,400.00	307,200.00	76,800.00
4040 - Late Charges	635.82	0.00	8,564.54	0.00	0.00	(8,564.54)
4050 - Violations	(50.00)	0.00	950.00	0.00	0.00	(950.00)
4310 - Legal Collections-Billed to Owner	238.07	84.00	5,639.57	667.00	1,000.00	(4,639.57)
4311 - Covenant Enforcement-Billed to Owner	0.00	0.00	196.00	0.00	0.00	(196.00)
4315 - Newsletter	200.00	84.00	500.00	667.00	1,000.00	500.00
4385 - Homeowner Reimb/Repair	0.00	0.00	35.00	0.00	0.00	(35.00)
<b>Total Income</b>	<b>1,023.89</b>	<b>168.00</b>	<b>246,285.11</b>	<b>231,734.00</b>	<b>309,200.00</b>	<b>62,914.89</b>
<b>Total Operating Income</b>	<b>1,023.89</b>	<b>168.00</b>	<b>246,285.11</b>	<b>231,734.00</b>	<b>309,200.00</b>	<b>62,914.89</b>
<b>Expense</b>						
<b>Administration</b>						
5000 - Master Insurance	0.00	0.00	0.00	0.00	1,760.00	1,760.00
5035 - Management Fee	2,500.00	2,500.00	20,000.00	20,000.00	30,000.00	10,000.00
5105 - Audit	(300.00)	0.00	0.00	2,200.00	2,200.00	2,200.00
5140 - Legal Collections	238.07	84.00	5,639.57	667.00	1,000.00	(4,639.57)
5141 - Covenant Enforcement	0.00	0.00	196.00	0.00	0.00	(196.00)
5142 - Legal - General	0.00	416.00	742.00	3,333.00	5,000.00	4,258.00
5385 - Taxes and Licenses	0.00	0.00	175.00	0.00	0.00	(175.00)
5420 - Income Taxes	300.00	0.00	300.00	275.00	275.00	(25.00)
5490 - Bad Debt	0.00	416.00	0.00	3,333.00	5,000.00	5,000.00
5494 - Bad Debt - Late Fees & Interest	0.00	334.00	0.00	2,667.00	4,000.00	4,000.00
5495 - Bad Debt - Collection Expense	0.00	66.00	0.00	533.00	800.00	800.00
5525 - Postage, Printing, Copies	282.81	1,125.00	2,621.49	9,000.00	13,500.00	10,878.51
5595 - Newsletter	750.00	250.00	1,750.00	2,000.00	3,000.00	1,250.00
5700 - Community Activities	(92.00)	0.00	0.00	1,000.00	1,000.00	1,000.00
5703 - Design Review Committee	0.00	0.00	0.00	500.00	500.00	500.00

# Income Statement Report Trailmark Homeowners Assn Operating

August 01, 2012 thru August 31, 2012

Expense	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Administration</b>						
5704 - Social Committee	4,000.01	0.00	11,205.03	13,500.00	18,000.00	6,794.97
5705 - Finance Committee	0.00	0.00	0.00	500.00	500.00	500.00
5706 - Common Area Committee	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00
5708 - Communication Committee	95.21	0.00	251.09	2,000.00	2,000.00	1,748.91
5710 - Safety Committee	92.00	0.00	184.00	500.00	500.00	316.00
5711 - Welcome Committee	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
5805 - Bank Charges	0.00	41.00	0.00	333.00	500.00	500.00
5950 - Contingency	0.00	239.00	0.00	1,913.00	2,869.00	2,869.00
<b>Total Administration</b>	<b>7,866.10</b>	<b>5,471.00</b>	<b>43,064.18</b>	<b>66,754.00</b>	<b>94,904.00</b>	<b>51,839.82</b>
<b>Grounds</b>						
6200 - Landscape Contract	1,275.00	1,283.00	10,200.00	10,264.00	15,396.00	5,196.00
6210 - Snow Removal	0.00	0.00	3,803.01	6,000.00	12,000.00	8,196.99
6220 - Sprinkler Repairs	2,061.55	1,429.00	6,170.67	7,143.00	10,000.00	3,829.33
6250 - Exterminating	0.00	0.00	0.00	300.00	300.00	300.00
6270 - Fences	455.63	286.00	7,353.09	1,429.00	2,000.00	(5,353.09)
6378 - Plants/Trees/Shrubs	0.00	286.00	1,126.49	1,429.00	2,000.00	873.51
6410 - Grounds Contracts Extra	0.00	1,445.00	1,176.42	8,667.00	13,000.00	11,823.58
6643 - Holiday Lighting	0.00	0.00	0.00	0.00	6,000.00	6,000.00
<b>Total Grounds</b>	<b>3,792.18</b>	<b>4,729.00</b>	<b>29,829.68</b>	<b>35,232.00</b>	<b>60,696.00</b>	<b>30,866.32</b>
<b>Utilities</b>						
6700 - Gas & Electric	90.04	91.00	658.23	733.00	1,100.00	441.77
6710 - Water & Sewer	6,970.35	2,084.00	19,394.61	16,667.00	25,000.00	5,605.39

**Income Statement Report**  
**Trailmark Homeowners Assn**  
**Operating**

August 01, 2012 thru August 31, 2012

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Expense</u>						
<u>Utilities</u>						
6760 - Trash	10,201.00	10,625.00	81,758.92	85,000.00	127,500.00	45,741.08
<b>Total Utilities</b>	<b>17,261.39</b>	<b>12,800.00</b>	<b>101,811.76</b>	<b>102,400.00</b>	<b>153,600.00</b>	<b>51,788.24</b>
<b>Total Operating Expense</b>	<b>28,919.67</b>	<b>23,000.00</b>	<b>174,705.62</b>	<b>204,386.00</b>	<b>309,200.00</b>	<b>134,494.38</b>
<b>Total Operating Income / (Loss)</b>	<b>(27,895.78)</b>	<b>(22,832.00)</b>	<b>71,579.49</b>	<b>27,348.00</b>	<b>0.00</b>	<b>(71,579.49)</b>

**Income Statement Report**  
**Trailmark Homeowners Assn**  
**Replacement**

August 01, 2012 thru August 31, 2012

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Income</u>						
Replacement Income						
8700 - Taxable Interest	77.21	0.00	615.21	0.00	0.00	(615.21)
<b>Total Replacement Income</b>	<b>77.21</b>	<b>0.00</b>	<b>615.21</b>	<b>0.00</b>	<b>0.00</b>	<b>(615.21)</b>
Total Replacement Income	77.21	0.00	615.21	0.00	0.00	(615.21)
<u>Expense</u>						
Replacement Expenses						
9151 - Fencing Painting/Staining	0.00	0.00	11,034.02	0.00	0.00	(11,034.02)
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>11,034.02</b>	<b>0.00</b>	<b>0.00</b>	<b>(11,034.02)</b>
Total Replacement Expense	0.00	0.00	11,034.02	0.00	0.00	(11,034.02)
<b>Total Replacement Income / (Loss)</b>	<b>77.21</b>	<b>0.00</b>	<b>(10,418.81)</b>	<b>0.00</b>	<b>0.00</b>	<b>10,418.81</b>
<b>Total Association Net Income / (Loss)</b>	<b>(27,818.57)</b>	<b>(22,832.00)</b>	<b>61,160.68</b>	<b>27,348.00</b>	<b>0.00</b>	<b>(61,160.68)</b>