

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING	
	BALANCE		INTEREST	DISBURSEMENTS	BALANCE	Nov-12
OPERATING ACCOUNTS						
Checking - Union Bank	\$194,683.53	\$10,235.58		(\$19,031.29)	\$185,887.82	1
Escrow - Union Bank	\$0.00	\$0.00		\$0.00	\$0.00	2
						3
TOTAL OPERATING	\$194,683.53	\$10,235.58	\$0.00	(\$19,031.29)	\$185,887.82	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$236,252.96	\$0.00	\$38.83	\$0.00	\$236,291.79	4
Reserve - Wells Fargo	\$235,000.00	\$0.00	\$0.00		\$235,000.00	5
TOTAL RESERVES	\$471,252.96	\$0.00	\$38.83	\$0.00	\$471,291.79	
TOTALS	\$665,936.49	\$10,235.58	\$38.83	(\$19,031.29)	\$657,179.61	

NOTES:

Balance Sheet Report
Trailmark Homeowners Assn
Operating

As of November 30, 2012

	<u>Balance</u> <u>Nov 30, 2012</u>	<u>Balance</u> <u>Oct 31, 2012</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1060 - Checking - Union Bank	185,887.82	194,683.53	(8,795.71)
Total Cash & Investments	185,887.82	194,683.53	(8,795.71)
Accounts Receivable			
1400 - Accts. Rec. - Assessments	6,995.60	13,539.91	(6,544.31)
1415 - Accts. Rec. - Late Charges	3,096.42	3,788.86	(692.44)
1416 - Accts. Rec. - Processing Fee	1,260.00	1,680.00	(420.00)
1419 - Accts. Rec. - Atty Transition Fee	150.00	150.00	0.00
1420 - Accts. Rec. - Violation	5,037.04	4,439.49	597.55
1430 - Accts. Rec. - Returned Checks	1,804.98	1,960.00	(155.02)
1455 - Accts. Rec. - Legal	2,966.21	1,111.72	1,854.49
1456 - Accts. Rec. - Covenant Enforcement	46.00	46.00	0.00
1475 - Accts. Rec - Late Interest	1,220.69	1,111.12	109.57
Total Accounts Receivable	22,576.94	27,827.10	(5,250.16)
Current Assets			
1600 - Allowance for Doubtful Account	(39.31)	(1,074.55)	1,035.24
1701 - Prepaid Expenses - Prev Mgt	195.00	195.00	0.00
1710 - Prepaid Taxes	931.00	931.00	0.00
1720 - Prepaid Insurance	725.88	725.88	0.00
1780 - Deposits	50.00	50.00	0.00
Total Current Assets	1,862.57	827.33	1,035.24
Total Assets	210,327.33	223,337.96	(13,010.63)

Balance Sheet Report
Trailmark Homeowners Assn
Operating

As of November 30, 2012

	<u>Balance Nov 30, 2012</u>	<u>Balance Oct 31, 2012</u>	<u>Change</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
2000 - Operating Accounts Payable	4,691.25	150.75	4,540.50
2200 - Prepaid Assessments	11,416.75	9,473.97	1,942.78
2701 - Processing Suspense	1,190.00	1,020.00	170.00
2707 - NSF Fee Suspense	0.00	20.00	(20.00)
Total Current Liabilities	17,298.00	10,664.72	6,633.28
Total Liabilities	17,298.00	10,664.72	6,633.28
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Working Capital Fund	33,694.00	33,438.00	256.00
3200 - Retained Earnings - Operating	75,591.55	75,591.55	0.00
Total Owners' Equity	109,285.55	109,029.55	256.00
Total Owners' Equity	109,285.55	109,029.55	256.00
Operating Income / (Loss)	83,743.78	103,643.69	(19,899.91)
Total Liabilities and Owner Equity	210,327.33	223,337.96	(13,010.63)

Income Statement Report

Trailmark Homeowners Assn

Operating

November 01, 2012 thru November 30, 2012

	Current Period		Year to Date (11 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
4000 - Assessments	0.00	0.00	307,200.00	307,200.00	307,200.00	0.00
4040 - Late Charges	(407.87)	0.00	10,833.94	0.00	0.00	(10,833.94)
4050 - Violations	1,400.00	0.00	6,700.00	0.00	0.00	(6,700.00)
4101 - Superlien Income	0.00	0.00	113.07	0.00	0.00	(113.07)
4310 - Legal Collections-Billed to Owner	2,288.75	84.00	7,928.32	917.00	1,000.00	(6,928.32)
4311 - Covenant Enforcement-Billed to Owne	0.00	0.00	196.00	0.00	0.00	(196.00)
4315 - Newsletter	50.00	84.00	750.00	917.00	1,000.00	250.00
4385 - Homeowner Reimb/Repair	0.00	0.00	35.00	0.00	0.00	(35.00)
Total Income	3,330.88	168.00	333,756.33	309,034.00	309,200.00	(24,556.33)
Total Operating Income	3,330.88	168.00	333,756.33	309,034.00	309,200.00	(24,556.33)
Expense						
Administration						
5000 - Master Insurance	0.00	1,760.00	1,771.00	1,760.00	1,760.00	(11.00)
5035 - Management Fee	3,000.00	2,500.00	28,000.00	27,500.00	30,000.00	2,000.00
5105 - Audit	0.00	0.00	0.00	2,200.00	2,200.00	2,200.00
5140 - Legal Collections	2,288.75	84.00	7,928.32	917.00	1,000.00	(6,928.32)
5141 - Covenant Enforcement	0.00	0.00	196.00	0.00	0.00	(196.00)
5142 - Legal - General	377.50	416.00	1,119.50	4,583.00	5,000.00	3,880.50
5385 - Taxes and Licenses	0.00	0.00	175.00	0.00	0.00	(175.00)
5420 - Income Taxes	0.00	0.00	300.00	275.00	275.00	(25.00)
5490 - Bad Debt	0.00	416.00	0.00	4,583.00	5,000.00	5,000.00
5494 - Bad Debt - Late Fees & Interest	0.00	334.00	0.00	3,667.00	4,000.00	4,000.00
5495 - Bad Debt - Collection Expense	0.00	66.00	0.00	733.00	800.00	800.00
5525 - Postage, Printing, Copies	534.71	1,125.00	4,264.29	12,375.00	13,500.00	9,235.71
5595 - Newsletter	750.00	250.00	2,500.00	2,750.00	3,000.00	500.00
5630 - Meeting/Minutes	0.00	0.00	150.00	0.00	0.00	(150.00)

Income Statement Report Trailmark Homeowners Assn Operating

November 01, 2012 thru November 30, 2012

Expense	Current Period		Year to Date (11 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Administration						
5700 - Community Activities	382.84	0.00	382.84	1,000.00	(617.16)	617.16
5703 - Design Review Committee	0.00	0.00	0.00	500.00	(500.00)	500.00
5704 - Social Committee	2,662.68	0.00	16,654.08	18,000.00	(1,345.92)	1,345.92
5705 - Finance Committee	0.00	0.00	0.00	500.00	(500.00)	500.00
5706 - Common Area Committee	33.39	0.00	33.39	1,500.00	(1,466.61)	1,466.61
5708 - Communication Committee	10.43	0.00	261.52	2,000.00	(1,738.48)	1,738.48
5710 - Safety Committee	0.00	0.00	184.00	500.00	(316.00)	316.00
5711 - Welcome Committee	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5735 - Storage Rental	1,110.00	0.00	1,110.00	0.00	1,110.00	(1,110.00)
5805 - Bank Charges	0.00	41.00	0.00	458.00	(458.00)	500.00
5950 - Contingency	0.00	239.00	0.00	2,630.00	(2,630.00)	2,869.00
Total Administration	11,150.30	7,231.00	65,029.94	89,431.00	(24,401.06)	29,874.06
Grounds						
6200 - Landscape Contract	1,275.00	1,283.00	14,025.00	14,113.00	(88.00)	1,371.00
6210 - Snow Removal	0.00	2,000.00	3,803.01	10,000.00	(6,196.99)	8,196.99
6220 - Sprinkler Repairs	0.00	0.00	7,950.88	10,000.00	(2,049.12)	2,049.12
6250 - Exterminating	0.00	0.00	0.00	300.00	(300.00)	300.00
6260 - Common Area Lights	0.00	0.00	110.00	0.00	110.00	(110.00)
6270 - Fences	60.91	0.00	7,414.00	2,000.00	5,414.00	(5,414.00)
6378 - Plants/Trees/Shrubs	0.00	0.00	1,126.49	2,000.00	(873.51)	873.51
6410 - Grounds Contracts Extra	0.00	1,444.00	2,754.54	13,000.00	(10,245.46)	10,245.46
6643 - Holiday Lighting	0.00	6,000.00	4,945.00	6,000.00	(1,055.00)	1,055.00
Total Grounds	1,335.91	10,727.00	42,128.92	57,413.00	(15,284.08)	18,567.08
Utilities						
6700 - Gas & Electric	85.70	91.00	929.02	1,008.00	(78.98)	170.98
6710 - Water & Sewer	447.88	2,084.00	29,683.67	22,917.00	6,766.67	(4,683.67)

Income Statement Report
Trailmark Homeowners Assn
Operating

November 01, 2012 thru November 30, 2012

	Current Period		Year to Date (11 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Expense</u>						
<u>Utilities</u>						
6760 - Trash	10,211.00	10,625.00	112,241.00	116,875.00	127,500.00	15,259.00
Total Utilities	10,744.58	12,800.00	142,853.69	140,800.00	153,600.00	10,746.31
Total Operating Expense	23,230.79	30,758.00	250,012.55	287,644.00	309,200.00	59,187.45
Total Operating Income / (Loss)	(19,899.91)	(30,590.00)	83,743.78	21,390.00	0.00	(83,743.78)

Balance Sheet Report Trailmark Homeowners Assn Replacement

As of November 30, 2012

	<u>Balance Nov 30, 2012</u>	<u>Balance Oct 31, 2012</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1303 - Reserves-1st Bank #0162	236,291.79	236,252.96	38.83
1307 - Reserves-Wells Fargo	235,000.00	235,000.00	0.00
Total Cash & Investments	471,291.79	471,252.96	38.83
Total Assets	471,291.79	471,252.96	38.83
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	481,538.93	481,538.93	0.00
Total Owners' Equity	481,538.93	481,538.93	0.00
Total Owners' Equity	481,538.93	481,538.93	0.00
Replacement Income / (Loss)	(10,247.14)	(10,285.97)	38.83
Total Liabilities and Owner Equity	471,291.79	471,252.96	38.83

Income Statement Report Trailmark Homeowners Assn Replacement

November 01, 2012 thru November 30, 2012

	Current Period		Year to Date (11 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Replacement Income						
8700 - Taxable Interest	38.83	0.00	786.88	0.00	786.88	(786.88)
Total Replacement Income	38.83	0.00	786.88	0.00	786.88	(786.88)
Total Replacement Income	38.83	0.00	786.88	0.00	786.88	(786.88)
Expense						
Replacement Expenses						
9151 - Fencing Painting/Staining	0.00	0.00	11,034.02	0.00	11,034.02	(11,034.02)
Total Replacement Expenses	0.00	0.00	11,034.02	0.00	11,034.02	(11,034.02)
Total Replacement Expense	0.00	0.00	11,034.02	0.00	11,034.02	(11,034.02)
Total Replacement Income / (Loss)	38.83	0.00	(10,247.14)	0.00	(10,247.14)	10,247.14
Total Association Net Income / (Loss)	(19,861.08)	(30,590.00)	73,496.64	21,390.00	52,106.64	(73,496.64)