

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING	Dec-12
OPERATING ACCOUNTS	BALANCE		INTEREST	DISBURSEMENTS	BALANCE	
Checking - Union Bank	\$185,887.82	\$39,199.12		(\$26,644.09)	\$198,442.85	1
Escrow - Union Bank	\$0.00	\$0.00		\$0.00	\$0.00	2
						3
TOTAL OPERATING	\$185,887.82	\$39,199.12	\$0.00	(\$26,644.09)	\$198,442.85	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$236,291.79	\$0.00	\$40.13	\$0.00	\$236,331.92	4
Reserve - Wells Fargo	\$235,000.00	\$0.00	\$0.00		\$235,000.00	5
TOTAL RESERVES	\$471,291.79	\$0.00	\$40.13	\$0.00	\$471,331.92	
TOTALS	\$657,179.61	\$39,199.12	\$40.13	(\$26,644.09)	\$669,774.77	

NOTES:

Balance Sheet Report
Trailmark Homeowners Assn
Operating

As of December 31, 2012

	<u>Balance Dec 31, 2012</u>	<u>Balance Nov 30, 2012</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1060 - Checking - Union Bank	198,442.85	185,887.82	12,555.03
Total Cash & Investments	198,442.85	185,887.82	12,555.03
Accounts Receivable			
1400 - Accts. Rec. - Assessments	5,456.43	6,995.60	(1,539.17)
1415 - Accts. Rec. - Late Charges	2,896.42	3,096.42	(200.00)
1416 - Accts. Rec. - Processing Fee	1,180.00	1,260.00	(80.00)
1419 - Accts. Rec. - Atty Transition Fee	150.00	150.00	0.00
1420 - Accts. Rec. - Violation	5,252.26	5,037.04	215.22
1430 - Accts. Rec. - Returned Checks	1,535.00	1,804.98	(269.98)
1455 - Accts. Rec. - Legal	3,478.63	2,966.21	512.42
1456 - Accts. Rec. - Covenant Enforcement	46.00	46.00	0.00
1475 - Accts. Rec - Late Interest	927.35	1,220.69	(293.34)
Total Accounts Receivable	20,922.09	22,576.94	(1,654.85)
Current Assets			
1600 - Allowance for Doubtful Account	0.00	(39.31)	39.31
1701 - Prepaid Expenses - Prev Mgt	0.00	195.00	(195.00)
1710 - Prepaid Taxes	931.00	931.00	0.00
1720 - Prepaid Insurance	725.88	725.88	0.00
1780 - Deposits	50.00	50.00	0.00
Total Current Assets	1,706.88	1,862.57	(155.69)
Total Assets	221,071.82	210,327.33	10,744.49

Balance Sheet Report
Trailmark Homeowners Assn
Operating

As of December 31, 2012

	<u>Balance Dec 31, 2012</u>	<u>Balance Nov 30, 2012</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	2,328.06	4,691.25	(2,363.19)
2200 - Prepaid Assessments	45,113.81	11,416.75	33,697.06
2701 - Processing Suspense	640.00	1,190.00	(550.00)
Total Current Liabilities	48,081.87	17,298.00	30,783.87
Total Liabilities	48,081.87	17,298.00	30,783.87
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Working Capital Fund	33,822.00	33,694.00	128.00
3200 - Retained Earnings - Operating	75,591.55	75,591.55	0.00
Total Owners' Equity	109,413.55	109,285.55	128.00
Total Owners' Equity	109,413.55	109,285.55	128.00
Operating Income / (Loss)	63,576.40	83,743.78	(20,167.38)
Total Liabilities and Owner Equity	221,071.82	210,327.33	10,744.49

Income Statement Report Trailmark Homeowners Assn Operating

December 01, 2012 thru December 31, 2012

	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
4000 - Assessments	0.00	0.00	307,200.00	307,200.00	307,200.00	0.00
4040 - Late Charges	804.94	0.00	11,638.88	0.00	0.00	(11,638.88)
4050 - Violations	950.00	0.00	7,650.00	0.00	0.00	(7,650.00)
4101 - Superlien Income	0.00	0.00	113.07	0.00	0.00	(113.07)
4310 - Legal Collections-Billed to Owner	1,974.71	83.00	9,903.03	1,000.00	1,000.00	(8,903.03)
4311 - Covenant Enforcement-Billed to Owner	0.00	0.00	196.00	0.00	0.00	(196.00)
4315 - Newsletter	0.00	83.00	750.00	1,000.00	1,000.00	250.00
4385 - Homeowner Reimb/Repair	0.00	0.00	35.00	0.00	0.00	(35.00)
Total Income	3,729.65	166.00	337,485.98	309,200.00	309,200.00	(28,285.98)
Total Operating Income	3,729.65	166.00	337,485.98	309,200.00	309,200.00	(28,285.98)
Expense						
Administration						
5000 - Master Insurance	0.00	0.00	1,771.00	1,760.00	1,760.00	(11.00)
5035 - Management Fee	2,750.00	2,500.00	30,750.00	30,000.00	30,000.00	(750.00)
5105 - Audit	0.00	0.00	0.00	2,200.00	2,200.00	0.00
5140 - Legal Collections	1,974.71	83.00	9,903.03	1,000.00	1,000.00	(8,903.03)
5141 - Covenant Enforcement	0.00	0.00	196.00	0.00	0.00	(196.00)
5142 - Legal - General	0.00	417.00	1,119.50	5,000.00	5,000.00	3,880.50
5385 - Taxes and Licenses	0.00	0.00	175.00	0.00	0.00	(175.00)
5420 - Income Taxes	0.00	0.00	300.00	275.00	275.00	(25.00)
5490 - Bad Debt	351.13	417.00	351.13	5,000.00	5,000.00	4,648.87
5494 - Bad Debt - Late Fees & Interest	0.00	333.00	0.00	4,000.00	4,000.00	4,000.00
5495 - Bad Debt - Collection Expense	0.00	67.00	0.00	800.00	800.00	800.00
5525 - Postage, Printing, Copies	328.11	1,125.00	4,592.40	13,500.00	13,500.00	8,907.60
5595 - Newsletter	0.00	250.00	2,500.00	3,000.00	3,000.00	500.00
5630 - Meeting/Minutes	0.00	0.00	150.00	0.00	0.00	(150.00)

Income Statement Report

Trailmark Homeowners Assn

Operating

December 01, 2012 thru December 31, 2012

Expense	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Administration						
5700 - Community Activities	0.00	0.00	382.84	1,000.00	(617.16)	617.16
5703 - Design Review Committee	0.00	0.00	0.00	500.00	(500.00)	500.00
5704 - Social Committee	0.00	0.00	16,654.08	18,000.00	(1,345.92)	1,345.92
5705 - Finance Committee	0.00	0.00	0.00	500.00	(500.00)	500.00
5706 - Common Area Committee	958.33	0.00	991.72	1,500.00	(508.28)	508.28
5708 - Communication Committee	0.00	0.00	261.52	2,000.00	(1,738.48)	1,738.48
5710 - Safety Committee	0.00	0.00	184.00	500.00	(316.00)	316.00
5711 - Welcome Committee	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5735 - Storage Rental	(185.00)	0.00	925.00	0.00	925.00	(925.00)
5805 - Bank Charges	0.00	42.00	0.00	500.00	(500.00)	500.00
5950 - Contingency	845.00	239.00	845.00	2,869.00	(2,024.00)	2,024.00
Total Administration	7,022.28	5,473.00	72,052.22	94,904.00	(22,851.78)	22,851.78
Grounds						
6200 - Landscape Contract	1,275.00	1,283.00	15,300.00	15,396.00	(96.00)	96.00
6210 - Snow Removal	353.35	2,000.00	4,156.36	12,000.00	(7,843.64)	7,843.64
6220 - Sprinkler Repairs	0.00	0.00	7,950.88	10,000.00	(2,049.12)	2,049.12
6250 - Exterminating	0.00	0.00	0.00	300.00	(300.00)	300.00
6260 - Common Area Lights	0.00	0.00	110.00	0.00	110.00	(110.00)
6270 - Fences	0.00	0.00	7,414.00	2,000.00	5,414.00	(5,414.00)
6378 - Plants/Trees/Shrubs	0.00	0.00	1,126.49	2,000.00	(873.51)	873.51
6410 - Grounds Contracts Extra	0.00	0.00	2,754.54	13,000.00	(10,245.46)	10,245.46
6643 - Holiday Lighting	4,945.00	0.00	9,890.00	6,000.00	3,890.00	(3,890.00)
Total Grounds	6,573.35	3,283.00	48,702.27	60,696.00	(11,993.73)	11,993.73
Utilities						
6700 - Gas & Electric	84.07	92.00	1,013.09	1,100.00	(86.91)	86.91
6710 - Water & Sewer	6.33	2,083.00	29,690.00	25,000.00	4,690.00	(4,690.00)

Income Statement Report Trailmark Homeowners Assn Operating

December 01, 2012 thru December 31, 2012

	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Expense</u>						
Utilities						
6760 - Trash	10,211.00	10,625.00	(414.00)	122,452.00	127,500.00	(5,048.00)
Total Utilities	<u>10,301.40</u>	<u>12,800.00</u>	<u>(2,498.60)</u>	<u>153,155.09</u>	<u>153,600.00</u>	<u>(444.91)</u>
Total Operating Expense	<u>23,897.03</u>	<u>21,556.00</u>	<u>2,341.03</u>	<u>273,909.58</u>	<u>309,200.00</u>	<u>(35,290.42)</u>
Total Operating Income / (Loss)	<u>(20,167.38)</u>	<u>(21,390.00)</u>	<u>1,222.62</u>	<u>63,576.40</u>	<u>0.00</u>	<u>63,576.40</u>

Balance Sheet Report
Trailmark Homeowners Assn
Replacement

As of December 31, 2012

	<u>Balance Dec 31, 2012</u>	<u>Balance Nov 30, 2012</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1303 - Reserves-1st Bank #0162	236,331.92	236,291.79	40.13
1307 - Reserves-Wells Fargo	235,000.00	235,000.00	0.00
Total Cash & Investments	471,331.92	471,291.79	40.13
Total Assets	471,331.92	471,291.79	40.13
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	481,538.93	481,538.93	0.00
Total Owners' Equity	481,538.93	481,538.93	0.00
Total Owners' Equity	481,538.93	481,538.93	0.00
Replacement Income / (Loss)	(10,207.01)	(10,247.14)	40.13
Total Liabilities and Owner Equity	471,331.92	471,291.79	40.13