

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING	
OPERATING ACCOUNTS	BALANCE		INTEREST	DISBURSEMENTS	BALANCE	
Checking - Union Bank	\$291,552.47	\$46,696.24		(\$19,651.64)	\$318,597.07	1
Escrow - Union Bank	\$0.00	\$0.00		\$0.00	\$0.00	2
TOTAL OPERATING	\$291,552.47	\$46,696.24	\$0.00	(\$19,651.64)	\$318,597.07	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$194,621.39	\$0.00	\$24.00	\$0.00	\$194,645.39	3
Reserve - Wells Fargo	\$235,518.85	\$0.00	\$20.01		\$235,538.86	4
TOTAL RESERVES	\$430,140.24	\$0.00	\$44.01	\$0.00	\$430,184.25	
TOTALS	\$721,692.71	\$46,696.24	\$44.01	(\$19,651.64)	\$748,781.32	

NOTES:

Balance Sheet Report

Trailmark Homeowners Assn Operating

As of April 30, 2014

	<u>Balance Apr 30, 2014</u>	<u>Balance Mar 31, 2014</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1060 - Checking - Union Bank	318,597.07	291,552.47	27,044.60
Total Cash & Investments	318,597.07	291,552.47	27,044.60
Accounts Receivable			
1400 - Accts. Rec. - Assessments	7,979.73	3,627.29	4,352.44
1415 - Accts. Rec. - Late Charges	2,775.00	2,025.00	750.00
1416 - Accts. Rec. - Processing Fee	1,135.62	820.65	314.97
1419 - Accts. Rec. - Atty Transition Fee	75.00	150.00	(75.00)
1420 - Accts. Rec. - Violation	1,725.00	1,750.00	(25.00)
1430 - Accts. Rec. - Returned Checks	0.00	59.56	(59.56)
1455 - Accts. Rec. - Legal	2,753.50	1,823.50	930.00
1475 - Accts. Rec - Late Interest	1,908.87	1,737.00	171.87
Total Accounts Receivable	18,352.72	11,993.00	6,359.72
Current Assets			
1710 - Prepaid Taxes	931.00	931.00	0.00
1780 - Deposits	50.00	50.00	0.00
Total Current Assets	981.00	981.00	0.00
Total Assets	337,930.79	304,526.47	33,404.32
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	926.00	0.00	926.00
2200 - Prepaid Assessments	21,111.12	49,354.12	(28,243.00)

Balance Sheet Report
Trailmark Homeowners Assn
Operating

As of April 30, 2014

	<u>Balance</u> <u>Apr 30, 2014</u>	<u>Balance</u> <u>Mar 31, 2014</u>	<u>Change</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
2701 - Processing Suspense	640.00	360.00	280.00
Total Current Liabilities	<u>22,677.12</u>	<u>49,714.12</u>	<u>(27,037.00)</u>
Total Liabilities	<u>22,677.12</u>	<u>49,714.12</u>	<u>(27,037.00)</u>
<u>Owners' Equity</u>			
<u>Owners' Equity</u>			
3000 - Working Capital Fund	37,022.00	36,958.00	64.00
3200 - Retained Earnings - Operating	189,311.40	189,311.40	0.00
Total Owners' Equity	<u>226,333.40</u>	<u>226,269.40</u>	<u>64.00</u>
Total Owners' Equity	<u>226,333.40</u>	<u>226,269.40</u>	<u>64.00</u>
Operating Income / (Loss)	<u>88,920.27</u>	<u>28,542.95</u>	<u>60,377.32</u>
Total Liabilities and Owner Equity	<u>337,930.79</u>	<u>304,526.47</u>	<u>33,404.32</u>

Income Statement Report Trailmark Homeowners Assn Operating

April 01, 2014 thru April 30, 2014

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
4000 - Assessments	76,800.00	76,800.00	153,600.00	153,600.00	307,200.00	153,600.00
4040 - Late Charges	1,473.64	0.00	3,518.76	0.00	0.00	(3,518.76)
4050 - Violations	0.00	0.00	100.00	0.00	0.00	(100.00)
4100 - Bad Debt Recovery	1,082.70	0.00	1,082.70	0.00	0.00	(1,082.70)
4310 - Legal Collections-Billed to Owner	1,101.00	250.00	2,373.85	1,000.00	3,000.00	626.15
4311 - Covenant Enforcement-Billed to Owner	0.00	0.00	262.50	0.00	0.00	(262.50)
4315 - Newsletter	0.00	83.00	350.00	333.00	1,000.00	650.00
4750 - Shared Cost Agreement	0.00	0.00	6,749.22	0.00	0.00	(6,749.22)
Total Income	80,457.34	77,133.00	168,037.03	154,933.00	311,200.00	143,162.97
Total Operating Income	80,457.34	77,133.00	168,037.03	154,933.00	311,200.00	143,162.97
Expense						
Administration						
5000 - Master Insurance	0.00	0.00	0.00	0.00	1,607.00	1,607.00
5035 - Management Fee	2,750.00	2,750.00	11,000.00	11,000.00	33,000.00	22,000.00
5105 - Audit	0.00	0.00	300.00	3,000.00	3,000.00	2,700.00
5140 - Legal Collections	1,101.00	250.00	2,373.85	1,000.00	3,000.00	626.15
5141 - Covenant Enforcement	0.00	0.00	262.50	0.00	0.00	(262.50)
5142 - Legal - General	0.00	208.00	0.00	833.00	2,500.00	2,500.00
5176 - Reserve Study	0.00	0.00	0.00	0.00	750.00	750.00
5385 - Taxes and Licenses	0.00	0.00	75.00	175.00	175.00	100.00
5420 - Income Taxes	0.00	0.00	0.00	300.00	300.00	300.00
5490 - Bad Debt	394.38	208.00	835.39	833.00	2,500.00	1,664.61
5494 - Bad Debt - Late Fees & Interest	0.00	83.00	0.00	333.00	1,000.00	1,000.00
5495 - Bad Debt - Collection Expense	0.00	33.00	0.00	133.00	400.00	400.00
5525 - Postage, Printing, Copies	278.82	583.00	1,399.39	2,333.00	7,000.00	5,600.61
5595 - Newsletter	0.00	167.00	495.00	667.00	2,000.00	1,505.00

Income Statement Report

Trailmark Homeowners Assn Operating

April 01, 2014 thru April 30, 2014

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining	
	Actual	Budget	Actual	Budget			Variance
Expense							
Administration							
5701 - Board of Directors Expense	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00
5703 - Design Review Committee	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	1,500.00
5704 - Social Committee	0.00	4,500.00	(4,500.00)	272.00	9,000.00	(8,728.00)	17,728.00
5705 - Finance Committee	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00
5706 - Common Area Committee	0.00	0.00	0.00	42.54	1,500.00	(1,457.46)	1,457.46
5708 - Communication Committee	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5710 - Safety Committee	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00
5735 - Storage Rental	0.00	154.00	(154.00)	935.00	617.00	318.00	1,850.00
5805 - Bank Charges	0.00	20.00	(20.00)	0.00	83.00	(83.00)	250.00
5950 - Contingency	0.00	64.00	(64.00)	(422.21)	256.00	(678.21)	1,190.21
Total Administration	4,524.20	9,103.00	(4,578.80)	17,568.46	35,896.00	(18,327.54)	66,531.54
Grounds							
6200 - Landscape Contract	1,633.33	1,667.00	(33.67)	6,533.32	6,667.00	(133.68)	13,466.68
6210 - Snow Removal	345.00	0.00	345.00	5,921.25	7,250.00	(1,328.75)	8,578.75
6220 - Sprinkler Repairs	524.55	1,143.00	(618.45)	524.55	1,143.00	(618.45)	7,475.45
6250 - Exterminating	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00
6260 - Common Area Lights	317.96	0.00	317.96	317.96	0.00	317.96	(317.96)
6270 - Fences	1,024.00	714.00	310.00	3,199.00	714.00	2,485.00	1,801.00
6378 - Plants/Trees/Shrubs	0.00	714.00	(714.00)	0.00	714.00	(714.00)	5,000.00
6410 - Grounds Contracts Extra	0.00	778.00	(778.00)	503.00	1,556.00	(1,053.00)	6,497.00
6643 - Holiday Lighting	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Grounds	3,844.84	5,016.00	(1,171.16)	16,999.08	18,544.00	(1,544.92)	53,000.92
Utilities							
6700 - Gas & Electric	173.82	92.00	81.82	353.58	367.00	(13.42)	746.42
6710 - Water & Sewer	13.16	2,083.00	(2,069.84)	52.64	8,333.00	(8,280.36)	24,947.36

Income Statement Report

Trailmark Homeowners Assn

Operating

April 01, 2014 thru April 30, 2014

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Expense</u>						
<u>Utilities</u>						
6760 - Trash	11,524.00	10,917.00	44,143.00	43,667.00	131,000.00	86,857.00
Total Utilities	11,710.98	13,092.00	44,549.22	52,367.00	157,100.00	112,550.78
Total Operating Expense	20,080.02	27,211.00	79,116.76	106,807.00	311,200.00	232,083.24
Total Operating Income / (Loss)	60,377.32	49,922.00	88,920.27	48,126.00	0.00	(88,920.27)

Balance Sheet Report

Trailmark Homeowners Assn Replacement

As of April 30, 2014

	<u>Balance Apr 30, 2014</u>	<u>Balance Mar 31, 2014</u>	<u>Change</u>
<u>Assets</u>			
<u>Cash & Investments</u>			
1303 - Reserves-1st Bank #0162	194,645.39	194,621.39	24.00
1307 - Reserves-Wells Fargo	235,538.86	235,518.85	20.01
Total Cash & Investments	430,184.25	430,140.24	44.01
Total Assets	430,184.25	430,140.24	44.01
<u>Owners' Equity</u>			
<u>Owners' Equity</u>			
3300 - Retained Earnings - Replacemen	453,970.61	453,970.61	0.00
Total Owners' Equity	453,970.61	453,970.61	0.00
Total Owners' Equity	453,970.61	453,970.61	0.00
Replacement Income / (Loss)	(23,786.36)	(23,830.37)	44.01
Total Liabilities and Owner Equity	430,184.25	430,140.24	44.01

Income Statement Report

Trailmark Homeowners Assn Replacement

April 01, 2014 thru April 30, 2014

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Income</u>						
Replacement Income						
8700 - Taxable Interest	44.01	0.00	184.64	0.00	184.64	(184.64)
Total Replacement Income	44.01	0.00	184.64	0.00	184.64	(184.64)
Total Replacement Income	44.01	0.00	184.64	0.00	184.64	(184.64)
<u>Expense</u>						
Replacement Expenses						
9200 - Recreation	0.00	0.00	23,971.00	0.00	23,971.00	(23,971.00)
Total Replacement Expenses	0.00	0.00	23,971.00	0.00	23,971.00	(23,971.00)
Total Replacement Expense	0.00	0.00	23,971.00	0.00	23,971.00	(23,971.00)
Total Replacement Income / (Loss)	44.01	0.00	(23,786.36)	0.00	(23,786.36)	23,786.36
Total Association Net Income / (Loss)	60,421.33	49,922.00	65,133.91	48,126.00	17,007.91	(65,133.91)