

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING	
	BALANCE		INTEREST	DISBURSEMENTS	BALANCE	Mar-15
<b>OPERATING ACCOUNTS</b>						
Checking - Union Bank	\$146,469.81	\$34,365.61		(\$70,497.04)	\$110,338.38	1
Debit Card - Union Bank	\$1,000.00	\$0.00		\$0.00	\$1,000.00	2
Checking - Guaranty Bank	\$100,008.14	\$0.00	\$8.49	\$0.00	\$100,016.63	3
<b>TOTAL OPERATING</b>	<b>\$247,477.95</b>	<b>\$34,365.61</b>	<b>\$8.49</b>	<b>(\$70,497.04)</b>	<b>\$211,355.01</b>	
<b>RESTRICTED RESERVE ACCTS</b>						
Reserve - First Bank #0162	\$194,887.93	\$0.00	\$23.77	\$0.00	\$194,911.70	4
Reserve - Wells Fargo	\$235,754.41	\$0.00	\$0.00		\$235,754.41	5
<b>TOTAL RESERVES</b>	<b>\$430,642.34</b>	<b>\$0.00</b>	<b>\$23.77</b>	<b>\$0.00</b>	<b>\$430,666.11</b>	
<b>TOTALS</b>	<b>\$678,120.29</b>	<b>\$34,365.61</b>	<b>\$32.26</b>	<b>(\$70,497.04)</b>	<b>\$642,021.12</b>	

NOTES:

**Trailmark Homeowners Association, Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 3/31/2015**

	<u>Balance</u> <u>3/31/2015</u>	<u>Balance</u> <u>2/28/2015</u>	<u>Change</u>
<b>Assets</b>			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$110,338.38	\$146,469.81	(\$36,131.43)
1061 - Debit Card - Union Bank	\$1,000.00	\$1,000.00	\$0.00
1150 - Checking - Guaranty Bank	\$100,016.63	\$100,008.14	\$8.49
<u>Cash &amp; Investments - Operating Fund Total</u>	<u>\$211,355.01</u>	<u>\$247,477.95</u>	<u>(\$36,122.94)</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$194,911.70	\$194,887.93	\$23.77
1302 - Money Market - Wells Fargo	\$235,754.41	\$235,754.41	\$0.00
<u>Cash &amp; Investments - Reserve Fund Total</u>	<u>\$430,666.11</u>	<u>\$430,642.34</u>	<u>\$23.77</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$24,425.45	\$23,824.75	\$600.70
<u>Accounts Receivable Total</u>	<u>\$24,425.45</u>	<u>\$23,824.75</u>	<u>\$600.70</u>
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$981.00</u>	<u>\$981.00</u>	<u>\$0.00</u>
<b>Assets Total</b>	<b>\$667,427.57</b>	<b>\$702,926.04</b>	<b>(\$35,498.47)</b>
<b>Liabilities and Equity</b>			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$192.00	\$51,154.57	(\$50,962.57)
2200 - Prepaid Assessments	\$51,611.37	\$26,682.35	\$24,929.02
2701 - Processing Suspense	\$390.00	\$400.00	(\$10.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$52,193.37</u>	<u>\$78,236.92</u>	<u>(\$26,043.55)</u>
Owners' Equity			
3000 - Initial Contribution	\$39,710.00	\$39,390.00	\$320.00
<u>Owners' Equity Total</u>	<u>\$39,710.00</u>	<u>\$39,390.00</u>	<u>\$320.00</u>
<u>Operating Retained Earnings</u>	<u>\$203,325.58</u>	<u>\$203,325.58</u>	<u>\$0.00</u>

Trailmark Homeowners Association, Inc.  
 Balance Sheet Comparison - Fund  
 As Of 3/31/2015

	Balance 3/31/2015	Balance 2/28/2015	Change
<u>Reserve Retained Earnings</u>	\$407,144.97	\$407,144.97	\$0.00
<u>Net Income</u>	(\$34,946.35)	(\$25,171.43)	(\$9,774.92)
<b>Liabilities &amp; Equity Total</b>	\$667,427.57	\$702,926.04	(\$35,498.47)

**Trailmark Homeowners Association, Inc.**  
**Budget Comparison Report - Fund**  
**3/1/2015 - 3/31/2015**

Accounts	3/1/2015 - 3/31/2015		1/1/2015 - 3/31/2015		Variance	Annual Budget	Remaining Budget
	Actual	Budget	Actual	Budget			
<b>Income</b>							
4000 - Assessments	\$0.00	\$0.00	\$76,800.00	\$76,800.00	\$0.00	\$307,200.00	\$230,400.00
4015 - Late Fees	\$925.00	\$0.00	\$1,625.00	\$0.00	\$1,625.00	\$0.00	(\$1,625.00)
4016 - Late Interest	\$381.72	\$0.00	\$499.84	\$0.00	\$499.84	\$0.00	(\$499.84)
4020 - Legal - Collections	\$157.00	\$250.00	\$3,238.85	\$750.00	\$2,488.85	\$3,000.00	(\$238.85)
4025 - Violation Fines	\$50.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
4315 - Newsletter	\$0.00	\$83.33	\$300.00	\$249.99	\$50.01	\$1,000.00	\$700.00
4700 - Interest	\$8.49	\$0.00	\$20.27	\$0.00	\$20.27	\$0.00	(\$20.27)
4750 - Shared Maint. Agreement	\$7,658.01	\$0.00	\$9,492.80	\$0.00	\$9,492.80	\$0.00	(\$9,492.80)
<b>Total Income</b>	<b>\$9,180.22</b>	<b>\$333.33</b>	<b>\$92,076.76</b>	<b>\$77,799.99</b>	<b>\$14,276.77</b>	<b>\$311,200.00</b>	<b>\$219,123.24</b>
<b>Total Income</b>	<b>\$9,180.22</b>	<b>\$333.33</b>	<b>\$92,076.76</b>	<b>\$77,799.99</b>	<b>\$14,276.77</b>	<b>\$311,200.00</b>	<b>\$219,123.24</b>
<b>Expense</b>							
Administration							
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,646.00	\$1,646.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$8,250.00	\$8,250.00	\$0.00	\$33,000.00	\$24,750.00
5020 - Legal - Collections	\$0.00	\$250.00	\$3,081.85	\$750.00	(\$2,331.85)	\$3,000.00	(\$81.85)
5142 - Legal - General	\$0.00	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
5175 - Professional Fees	\$0.00	\$0.00	\$950.00	\$0.00	(\$950.00)	\$0.00	(\$950.00)
5180 - Computer/Web Maintenance	\$0.00	\$62.50	\$0.00	\$187.50	\$187.50	\$750.00	\$750.00
5385 - Taxes and Licenses	\$75.00	\$0.00	\$75.00	\$175.00	\$100.00	\$175.00	\$100.00
5490 - Bad Debt	\$36.44	\$0.00	\$600.89	\$0.00	(\$600.89)	\$0.00	(\$600.89)
5525 - Postage, Printing, Copies	\$184.25	\$391.67	\$784.43	\$1,175.01	\$390.58	\$4,700.00	\$3,915.57
5595 - Newsletter	\$495.00	\$166.67	\$495.00	\$500.01	\$5.01	\$2,000.00	\$1,505.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
5701 - Board of Directors Expense	\$0.00	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
5704 - Social Committee	\$278.00	\$1,666.67	\$278.00	\$5,000.01	\$4,722.01	\$20,000.00	\$19,722.00
5705 - Finance Committee	\$0.00	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00	\$200.00
5706 - Common Area Committee	\$0.00	\$83.33	\$435.61	\$249.99	(\$185.62)	\$1,000.00	\$564.39
5708 - Communication Committee	\$0.00	\$41.67	\$110.54	\$125.01	\$14.47	\$500.00	\$389.46
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5735 - Storage	\$0.00	\$154.17	\$0.00	\$462.51	\$462.51	\$1,850.00	\$1,850.00
5805 - Bank Charges	\$0.00	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00	\$100.00
5950 - Contingency	\$0.00	\$16.03	\$0.00	\$48.09	\$48.09	\$192.36	\$192.36
<b>Total Administration</b>	<b>\$3,818.69</b>	<b>\$6,116.04</b>	<b>\$15,361.32</b>	<b>\$19,923.12</b>	<b>\$4,561.80</b>	<b>\$73,913.36</b>	<b>\$58,552.04</b>
Grounds							
6200 - Landscape Contract	\$1,716.66	\$1,666.67	\$5,149.98	\$5,000.01	(\$149.97)	\$20,000.00	\$14,850.02
6210 - Snow Removal	\$1,452.75	\$2,417.00	\$7,227.75	\$7,250.00	\$22.25	\$14,500.00	\$7,272.25
6220 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,000.00	\$7,000.00
6250 - Exterminating	\$0.00	\$250.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
6270 - Fences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
6378 - Trees/Shrubs/Plants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
6410 - Grounds Contracts Extra	\$282.59	\$778.00	\$44,086.22	\$778.00	(\$43,308.22)	\$7,000.00	(\$37,086.22)

**Trailmark Homeowners Association, Inc.**  
**Budget Comparison Report - Fund**  
**3/1/2015 - 3/31/2015**

Accounts	3/1/2015 - 3/31/2015		1/1/2015 - 3/31/2015		Annual Budget	Remaining Budget				
	Actual	Budget	Variance	Actual			Budget	Variance		
<b>Total Grounds</b>	\$8,397.00	\$5,111.67	(\$3,285.33)	\$61,408.95	\$13,278.01	(\$48,130.94)	\$10,000.00	\$68,750.00	\$5,055.00	\$7,341.05
Recreation										
6643 - Holiday Decorations	(\$4,945.00)	\$0.00	\$4,945.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Recreation</b>	(\$4,945.00)	\$0.00	\$4,945.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shared Maintenance										
6850 - Shared Exp. Agreement	\$0.00	\$0.00	\$0.00	\$15,488.82	\$0.00	(\$15,488.82)	\$0.00	\$0.00	\$0.00	(\$15,488.82)
<b>Total Shared Maintenance</b>	\$0.00	\$0.00	\$0.00	\$15,488.82	\$0.00	(\$15,488.82)	\$0.00	\$0.00	\$0.00	(\$15,488.82)
Utilities										
6700 - Gas & Electric	\$170.74	\$91.67	(\$79.07)	\$260.22	\$275.01	\$14.79	\$1,100.00	\$1,100.00	\$839.78	\$839.78
6710 - Water & Sewer	\$13.48	\$2,083.33	\$2,069.85	\$40.12	\$6,249.99	\$6,209.87	\$25,000.00	\$25,000.00	\$24,959.88	\$24,959.88
6760 - Trash	\$11,524.00	\$11,869.72	\$345.72	\$34,572.00	\$35,609.16	\$1,037.16	\$142,436.64	\$142,436.64	\$107,864.64	\$107,864.64
<b>Total Utilities</b>	\$11,708.22	\$14,044.72	\$2,336.50	\$34,872.34	\$42,134.16	\$7,261.82	\$168,536.64	\$168,536.64	\$133,664.30	\$133,664.30
<b>Total Expense</b>	\$18,978.91	\$25,272.43	\$6,293.52	\$127,131.43	\$75,335.29	(\$51,796.14)	\$311,200.00	\$311,200.00	\$184,068.57	\$184,068.57
<b>Operating Net Income</b>	(\$9,798.69)	(\$24,939.10)	\$15,140.41	(\$35,054.67)	\$2,464.70	(\$37,519.37)	\$0.00	\$0.00	\$35,054.67	\$35,054.67
Reserve Income										
8700 - Taxable Interest	\$23.77	\$0.00	\$23.77	\$108.32	\$0.00	\$108.32	\$0.00	\$0.00	(\$108.32)	(\$108.32)
<b>Total Reserve Income</b>	\$23.77	\$0.00	\$23.77	\$108.32	\$0.00	\$108.32	\$0.00	\$0.00	(\$108.32)	(\$108.32)
<b>Total Reserve Income</b>	\$23.77	\$0.00	\$23.77	\$108.32	\$0.00	\$108.32	\$0.00	\$0.00	(\$108.32)	(\$108.32)
<b>Reserve Net Income</b>	\$23.77	\$0.00	\$23.77	\$108.32	\$0.00	\$108.32	\$0.00	\$0.00	(\$108.32)	(\$108.32)
<b>Net Income</b>	(\$9,774.92)	(\$24,939.10)	\$15,164.18	(\$34,946.35)	\$2,464.70	(\$37,411.05)	\$0.00	\$0.00	\$34,946.35	\$34,946.35