

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	MONTH OF	ENDING BALANCE	
				Apr-15		
OPERATING ACCOUNTS						
Checking - Union Bank	\$110,338.38	\$46,050.64		(\$3,722.26)	\$152,666.76	1
Debit Card - Union Bank	\$1,000.00	\$0.00		(\$131.51)	\$868.49	2
Checking - Guaranty Bank	\$100,016.63	\$0.00	\$0.00	\$0.00	\$100,016.63	3
TOTAL OPERATING	\$211,355.01	\$46,050.64	\$0.00	(\$3,853.77)	\$253,551.88	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$194,911.70	\$0.00	\$16.02	\$0.00	\$194,927.72	4
Reserve - Wells Fargo	\$235,754.41	\$0.00	\$13.57		\$235,767.98	5
TOTAL RESERVES	\$430,666.11	\$0.00	\$29.59	\$0.00	\$430,695.70	
TOTALS	\$642,021.12	\$46,050.64	\$29.59	(\$3,853.77)	\$684,247.58	

NOTES:

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 4/30/2015

	<u>Balance</u> <u>4/30/2015</u>	<u>Balance</u> <u>3/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$152,666.76	\$110,338.38	\$42,328.38
1061 - Debit Card - Union Bank	\$868.49	\$1,000.00	(\$131.51)
1150 - Checking - Guaranty Bank	\$100,016.63	\$100,016.63	\$0.00
<u>Cash & Investments - Operating Fund Total</u>	<u>\$253,551.88</u>	<u>\$211,355.01</u>	<u>\$42,196.87</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$194,927.72	\$194,911.70	\$16.02
1302 - Money Market - Wells Fargo	\$235,767.98	\$235,754.41	\$13.57
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$430,695.70</u>	<u>\$430,666.11</u>	<u>\$29.59</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$28,378.05	\$24,425.45	\$3,952.60
<u>Accounts Receivable Total</u>	<u>\$28,378.05</u>	<u>\$24,425.45</u>	<u>\$3,952.60</u>
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$981.00</u>	<u>\$981.00</u>	<u>\$0.00</u>
Assets Total	\$713,606.63	\$667,427.57	\$46,179.06
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$14,822.59	\$192.00	\$14,630.59
2200 - Prepaid Assessments	\$23,162.68	\$51,611.37	(\$28,448.69)
2701 - Processing Suspense	\$640.00	\$390.00	\$250.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$38,625.27</u>	<u>\$52,193.37</u>	<u>(\$13,568.10)</u>
Owners' Equity			
3000 - Initial Contribution	\$39,710.00	\$39,710.00	\$0.00
<u>Owners' Equity Total</u>	<u>\$39,710.00</u>	<u>\$39,710.00</u>	<u>\$0.00</u>
<u>Operating Retained Earnings</u>	<u>\$179,912.76</u>	<u>\$203,325.58</u>	<u>(\$23,412.82)</u>

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 4/30/2015

	Balance <u>4/30/2015</u>	Balance <u>3/31/2015</u>	<u>Change</u>
<u>Reserve Retained Earnings</u>	\$430,557.79	\$407,144.97	\$23,412.82
<u>Net Income</u>	\$24,800.81	(\$34,946.35)	\$59,747.16
Liabilities & Equity Total	\$713,606.63	\$667,427.57	\$46,179.06

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
4/1/2015 - 4/30/2015

Accounts	4/1/2015 - 4/30/2015		1/1/2015 - 4/30/2015		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
Income						
4000 - Assessments	\$76,800.00	\$76,800.00	\$0.00	\$153,600.00	\$307,200.00	\$153,600.00
4015 - Late Fees	\$1,050.00	\$0.00	\$1,050.00	\$0.00	\$0.00	(\$2,675.00)
4016 - Late Interest	\$164.69	\$0.00	\$164.69	\$0.00	\$0.00	(\$664.53)
4020 - Legal - Collections	(\$7.76)	\$250.00	(\$257.76)	\$1,000.00	\$3,000.00	(\$231.09)
4025 - Violation Fines	\$25.00	\$0.00	\$25.00	\$0.00	\$0.00	(\$125.00)
4315 - Newsletter	\$0.00	\$83.33	(\$83.33)	\$333.32	\$1,000.00	\$700.00
4700 - Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$20.27)
4750 - Shared Maint. Agreement	\$0.00	\$0.00	\$0.00	\$9,492.80	\$0.00	(\$9,492.80)
Total Income	\$78,031.93	\$77,133.33	\$898.60	\$154,933.32	\$311,200.00	\$141,091.31
Total Income	\$78,031.93	\$77,133.33	\$898.60	\$170,108.69	\$311,200.00	\$141,091.31
Expense						
Administration						
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$1,646.00	\$1,646.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$11,000.00	\$33,000.00	\$22,000.00
5020 - Legal - Collections	\$149.24	\$250.00	\$100.76	\$1,000.00	\$3,000.00	(\$231.09)
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$333.32	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$0.00
5175 - Professional Fees	\$0.00	\$0.00	\$0.00	\$950.00	\$0.00	(\$950.00)
5180 - Computer/Web Maintenance	\$74.50	\$62.50	(\$12.00)	\$74.50	\$175.50	\$675.50
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$75.00	\$100.00	\$100.00
5490 - Bad Debt	\$40.00	\$0.00	(\$40.00)	\$640.89	\$0.00	(\$640.89)
5525 - Postage, Printing, Copies	\$150.04	\$391.67	\$241.63	\$934.47	\$632.21	\$4,700.00
5595 - Newsletter	\$0.00	\$166.67	\$166.67	\$495.00	\$171.68	\$2,000.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68
5701 - Board of Directors Expense	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$300.00
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,000.00
5704 - Social Committee	\$131.51	\$1,666.67	\$1,535.16	\$409.51	\$20,000.00	\$19,590.49
5705 - Finance Committee	\$0.00	\$16.67	\$16.67	\$66.68	\$200.00	\$200.00
5706 - Common Area Committee	\$0.00	\$83.33	\$83.33	\$435.61	\$1,000.00	\$564.39
5708 - Communication Committee	\$125.00	\$41.67	(\$83.33)	\$235.54	\$500.00	\$264.46
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00
5735 - Storage	\$0.00	\$154.17	\$154.17	\$616.68	\$1,850.00	\$1,850.00
5805 - Bank Charges	\$0.00	\$8.33	\$8.33	\$33.32	\$100.00	\$100.00
5950 - Contingency	\$0.00	\$16.03	\$16.03	\$64.12	\$192.36	\$192.36
Total Administration	\$3,420.29	\$5,816.04	\$2,395.75	\$18,781.61	\$73,913.36	\$55,131.75
Grounds						
6200 - Landscape Contract	\$1,716.66	\$1,666.67	(\$49.99)	\$6,866.64	\$20,000.00	\$13,133.36
6210 - Snow Removal	\$0.00	\$0.00	\$0.00	\$7,227.75	\$14,500.00	\$7,272.25
6220 - Sprinkler Repairs	\$527.90	\$1,000.00	\$472.10	\$527.90	\$7,000.00	\$6,472.10
6250 - Extenuating	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00
6270 - Fences	\$0.00	\$714.00	\$714.00	\$714.00	\$5,000.00	\$5,000.00
6378 - Trees/Shrubs/Plants	\$0.00	\$714.00	\$714.00	\$0.00	\$5,000.00	\$5,000.00
6410 - Grounds Contracts Extra	\$979.53	\$778.00	(\$201.53)	\$45,065.75	\$7,000.00	(\$38,065.75)
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$4,945.00	\$10,000.00	\$5,055.00
Total Grounds	\$3,224.09	\$4,872.67	\$1,648.58	\$64,633.04	\$68,750.00	\$4,116.96

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
4/1/2015 - 4/30/2015

Accounts	4/1/2015 - 4/30/2015		1/1/2015 - 4/30/2015		Variance	Annual Budget	Remaining Budget
	Actual	Budget	Actual	Budget			
6850 - Shared Exp. Agreement	\$0.00	\$0.00	\$15,488.82	\$0.00	(\$15,488.82)	\$0.00	(\$15,488.82)
Total Shared Maintenance	\$0.00	\$0.00	\$15,488.82	\$0.00	(\$15,488.82)	\$0.00	(\$15,488.82)
Utilities							
6700 - Gas & Electric	\$81.66	\$91.67	\$341.88	\$366.68	\$24.80	\$1,100.00	\$758.12
6710 - Water & Sewer	\$64.32	\$2,083.33	\$104.44	\$8,333.32	\$8,228.88	\$25,000.00	\$24,895.56
6760 - Trash	\$11,524.00	\$11,869.72	\$46,096.00	\$47,478.88	\$1,382.88	\$142,436.64	\$96,340.64
Total Utilities	\$11,669.98	\$14,044.72	\$46,542.32	\$56,178.88	\$9,636.56	\$168,536.64	\$121,994.32
Total Expense	\$18,314.36	\$24,733.43	\$145,445.79	\$100,068.72	(\$45,377.07)	\$311,200.00	\$165,754.21
Operating Net Income	\$59,717.57	\$52,399.90	\$24,662.90	\$54,864.60	(\$30,201.70)	\$0.00	(\$24,662.90)
Reserve Income							
Reserve Income	\$29.59	\$0.00	\$137.91	\$0.00	\$137.91	\$0.00	(\$137.91)
8700 - Taxable Interest	\$29.59	\$0.00	\$137.91	\$0.00	\$137.91	\$0.00	(\$137.91)
Total Reserve Income	\$29.59	\$0.00	\$137.91	\$0.00	\$137.91	\$0.00	(\$137.91)
Reserve Net Income	\$29.59	\$0.00	\$137.91	\$0.00	\$137.91	\$0.00	(\$137.91)
Net Income	\$59,747.16	\$52,399.90	\$24,800.81	\$54,864.60	(\$30,063.79)	\$0.00	(\$24,800.81)