

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING	
	BALANCE		INTEREST	DISBURSEMENTS	BALANCE	
OPERATING ACCOUNTS						
Checking - Union Bank	\$152,666.76	\$6,212.15		(\$37,575.57)	\$121,303.34	1
Debit Card - Union Bank	\$868.49	\$0.00		\$0.00	\$868.49	2
Checking - Guaranty Bank	\$100,016.63	\$0.00	\$16.72	\$0.00	\$100,033.35	3
TOTAL OPERATING	\$253,551.88	\$6,212.15	\$16.72	(\$37,575.57)	\$222,205.18	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$194,927.72	\$0.00	\$15.49	\$0.00	\$194,943.21	4
Reserve - Wells Fargo	\$235,767.98	\$0.00	\$11.63		\$235,779.61	5
TOTAL RESERVES	\$430,695.70	\$0.00	\$27.12	\$0.00	\$430,722.82	
TOTALS	\$684,247.58	\$6,212.15	\$43.84	(\$37,575.57)	\$652,928.00	

NOTES:

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 5/31/2015

	<u>Balance</u> <u>5/31/2015</u>	<u>Balance</u> <u>4/30/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$121,303.34	\$152,666.76	(\$31,363.42)
1061 - Debit Card - Union Bank	\$868.49	\$868.49	\$0.00
1150 - Checking - Guaranty Bank	\$100,033.35	\$100,016.63	\$16.72
<u>Cash & Investments - Operating Fund Total</u>	<u>\$222,205.18</u>	<u>\$253,551.88</u>	<u>(\$31,346.70)</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$194,943.21	\$194,927.72	\$15.49
1302 - Money Market - Wells Fargo	\$235,779.61	\$235,767.98	\$11.63
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$430,722.82</u>	<u>\$430,695.70</u>	<u>\$27.12</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$26,386.07	\$28,378.05	(\$1,991.98)
<u>Accounts Receivable Total</u>	<u>\$26,386.07</u>	<u>\$28,378.05</u>	<u>(\$1,991.98)</u>
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$981.00</u>	<u>\$981.00</u>	<u>\$0.00</u>
Assets Total	\$680,295.07	\$713,606.63	(\$33,311.56)
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$2,645.99	\$14,822.59	(\$12,176.60)
2200 - Prepaid Assessments	\$24,780.56	\$23,162.68	\$1,617.88
2701 - Processing Suspense	\$680.00	\$640.00	\$40.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$28,106.55</u>	<u>\$38,625.27</u>	<u>(\$10,518.72)</u>
Owners' Equity			
3000 - Initial Contribution	\$39,902.00	\$39,710.00	\$192.00
<u>Owners' Equity Total</u>	<u>\$39,902.00</u>	<u>\$39,710.00</u>	<u>\$192.00</u>
<u>Operating Retained Earnings</u>	<u>\$179,912.76</u>	<u>\$179,912.76</u>	<u>\$0.00</u>

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 5/31/2015

	Balance 5/31/2015	Balance 4/30/2015	<u>Change</u>
<u>Reserve Retained Earnings</u>	\$430,557.79	\$430,557.79	\$0.00
<u>Operating Net Income</u>	\$1,650.94	\$24,662.90	(\$23,011.96)
<u>Reserve Net Income</u>	\$165.03	\$137.91	\$27.12
Liabilities & Equity Total	\$680,295.07	\$713,606.63	(\$33,311.56)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
5/1/2015 - 5/31/2015

Accounts	5/1/2015 - 5/31/2015		1/1/2015 - 5/31/2015		Variance	Annual Budget	Remaining Budget
	Actual	Budget	Actual	Budget			
Income							
4000 - Assessments	\$0.00	\$0.00	\$153,600.00	\$153,600.00	\$0.00	\$307,200.00	\$153,600.00
4015 - Late Fees	\$450.00	\$0.00	\$3,125.00	\$0.00	\$3,125.00	\$0.00	(\$3,125.00)
4016 - Late Interest	\$177.29	\$0.00	\$841.82	\$0.00	\$841.82	\$0.00	(\$841.82)
4020 - Legal - Collections	\$1,408.00	\$250.00	\$4,639.09	\$1,250.00	\$3,389.09	\$3,000.00	(\$1,639.09)
4025 - Violation Fines	(\$25.00)	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
4315 - Newsletter	\$200.00	\$83.33	\$500.00	\$416.65	\$83.35	\$1,000.00	\$500.00
4700 - Interest	\$16.72	\$0.00	\$36.99	\$0.00	\$36.99	\$0.00	(\$36.99)
4750 - Shared Maint. Agreement	\$0.00	\$0.00	\$9,492.80	\$0.00	\$9,492.80	\$0.00	(\$9,492.80)
Total Income	\$2,227.01	\$333.33	\$172,335.70	\$155,266.65	\$17,069.05	\$311,200.00	\$138,864.30
Total Income	\$2,227.01	\$333.33	\$172,335.70	\$155,266.65	\$17,069.05	\$311,200.00	\$138,864.30
Expense							
Administration							
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,646.00	\$1,646.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$13,750.00	\$13,750.00	\$0.00	\$33,000.00	\$19,250.00
5020 - Legal - Collections	\$1,408.00	\$250.00	\$4,639.09	\$1,250.00	(\$3,389.09)	\$3,000.00	(\$1,639.09)
5142 - Legal - General	\$0.00	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
5175 - Professional Fees	\$0.00	\$0.00	\$950.00	\$0.00	(\$950.00)	\$0.00	(\$950.00)
5180 - Computer/Web Maintenance	\$0.00	\$62.50	\$74.50	\$312.50	\$238.00	\$750.00	\$675.50
5385 - Taxes and Licenses	\$100.00	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$0.00
5490 - Bad Debt	\$20.00	\$0.00	\$660.89	\$0.00	(\$660.89)	\$0.00	(\$660.89)
5525 - Postage, Printing, Copies	\$188.93	\$391.67	\$1,123.40	\$1,958.35	\$834.95	\$4,700.00	\$3,576.60
5595 - Newsletter	\$0.00	\$166.67	\$495.00	\$333.35	\$338.35	\$2,000.00	\$1,505.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
5701 - Board of Directors Expense	\$0.00	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
5704 - Social Committee	\$4,963.60	\$1,666.67	\$5,373.11	\$8,333.35	\$2,960.24	\$20,000.00	\$14,626.89
5705 - Finance Committee	\$0.00	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00	\$200.00
5706 - Common Area Committee	\$282.59	\$83.33	\$718.20	\$416.65	(\$301.55)	\$1,000.00	\$281.80
5708 - Communication Committee	\$0.00	\$41.67	\$235.54	\$208.35	(\$27.19)	\$500.00	\$264.46
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5735 - Storage	\$0.00	\$154.17	\$0.00	\$770.85	\$770.85	\$1,850.00	\$1,850.00
5805 - Bank Charges	\$0.00	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00	\$100.00
5950 - Contingency	\$0.00	\$16.03	\$0.00	\$80.15	\$80.15	\$192.36	\$192.36
Total Administration	\$9,713.12	\$5,816.04	\$28,494.73	\$31,555.20	\$3,060.47	\$73,913.36	\$45,418.63
Grounds							
6200 - Landscape Contract	\$1,716.66	\$1,666.67	\$8,583.30	\$8,333.35	(\$249.95)	\$20,000.00	\$11,416.70
6210 - Snow Removal	\$0.00	\$0.00	\$7,227.75	\$7,250.00	\$22.25	\$14,500.00	\$7,272.25
6220 - Sprinkler Repairs	\$453.91	\$1,000.00	\$981.81	\$2,000.00	\$1,018.19	\$7,000.00	\$6,018.19
6250 - Extenuating	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
6270 - Fences	\$0.00	\$715.00	\$0.00	\$1,429.00	\$1,429.00	\$5,000.00	\$5,000.00
6378 - Trees/Shrubs/Plants	\$0.00	\$715.00	\$0.00	\$1,429.00	\$1,429.00	\$5,000.00	\$5,000.00
6400 - General Grounds Maintenance	\$637.00	\$0.00	\$637.00	\$0.00	(\$637.00)	\$0.00	(\$637.00)
6410 - Grounds Contracts Extra	\$0.00	\$777.00	\$45,065.75	\$2,333.00	(\$42,732.75)	\$7,000.00	(\$38,065.75)
6443 - Holiday Lighting	\$0.00	\$0.00	\$4,945.00	\$0.00	(\$4,945.00)	\$10,000.00	\$5,055.00
Total Grounds	\$2,807.57	\$4,873.67	\$67,440.61	\$23,024.35	(\$44,416.26)	\$68,750.00	\$1,309.39

**Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
5/1/2015 - 5/31/2015**

Accounts	5/1/2015 - 5/31/2015		1/1/2015 - 5/31/2015		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
Shared Maintenance						
6850 - Shared Exp. Agreement	\$0.00	\$0.00	\$0.00	\$15,488.82	\$0.00	(\$15,488.82)
Total Shared Maintenance	\$0.00	\$0.00	\$0.00	\$15,488.82	\$0.00	(\$15,488.82)
Utilities						
6700 - Gas & Electric	\$0.00	\$91.67	\$91.67	\$341.88	\$458.35	\$758.12
6710 - Water & Sewer	\$1,194.28	\$2,083.33	\$889.05	\$1,298.72	\$10,416.65	\$23,701.28
6760 - Trash	\$11,524.00	\$11,869.72	\$345.72	\$57,620.00	\$59,348.60	\$84,816.64
Total Utilities	\$12,718.28	\$14,044.72	\$1,326.44	\$59,260.60	\$70,223.60	\$109,276.04
Total Expense	\$25,238.97	\$24,734.43	(\$504.54)	\$170,684.76	\$124,803.15	\$140,515.24
Operating Net Income	(\$23,011.96)	(\$24,401.10)	\$1,389.14	\$1,650.94	\$30,463.50	(\$1,650.94)
Reserve Income						
Reserve Income	\$27.12	\$0.00	\$27.12	\$165.03	\$0.00	(\$165.03)
8700 - Taxable Interest	\$27.12	\$0.00	\$27.12	\$165.03	\$0.00	(\$165.03)
Total Reserve Income	\$27.12	\$0.00	\$27.12	\$165.03	\$0.00	(\$165.03)
Total Reserve Income	\$27.12	\$0.00	\$27.12	\$165.03	\$0.00	(\$165.03)
Reserve Net Income	\$27.12	\$0.00	\$27.12	\$165.03	\$0.00	(\$165.03)
Net Income	(\$22,984.84)	(\$24,401.10)	\$1,416.26	\$1,815.97	\$30,463.50	(\$1,815.97)