

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	MONTH OF		ENDING BALANCE	Nov-15
				TRANSFERS	DISBURSEMENTS		
OPERATING ACCOUNTS							
Checking - Union Bank	\$110,121.36	\$13,899.56		(\$153.38)	(\$25,521.38)	\$98,346.16	1
Debit Card - Union Bank	\$846.62	\$0.00		\$744.45	(\$591.07)	\$1,000.00	2
Checking - Guaranty Bank	\$100,035.29	\$0.00	\$8.22		(\$10.00)	\$100,033.51	3
TOTAL OPERATING	\$211,003.27	\$13,899.56	\$8.22	\$591.07	(\$26,122.45)	\$199,379.67	
RESTRICTED RESERVE ACCTS							
Reserve - First Bank #0162	\$195,025.48	\$0.00	\$16.57		\$0.00	\$195,042.05	4
Reserve - Wells Fargo	\$235,838.91	\$0.00	\$23.65			\$235,862.56	5
TOTAL RESERVES	\$430,864.39	\$0.00	\$40.22	\$0.00	\$0.00	\$430,904.61	
TOTALS	\$641,867.66	\$13,899.56	\$48.44	\$591.07	(\$26,122.45)	\$630,284.28	

NOTES:

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 11/30/2015

	<u>Balance</u> <u>11/30/2015</u>	<u>Balance</u> <u>10/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$98,346.16	\$110,121.36	(\$11,775.20)
1061 - Debit Card - Union Bank	\$1,000.00	\$846.62	\$153.38
1150 - Checking - Guaranty Bank	\$100,033.51	\$100,035.29	(\$1.78)
<u>Cash & Investments - Operating Fund Total</u>	\$199,379.67	\$211,003.27	(\$11,623.60)
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,042.05	\$195,025.48	\$16.57
1302 - Money Market - Wells Fargo	\$235,862.56	\$235,838.91	\$23.65
<u>Cash & Investments - Reserve Fund Total</u>	\$430,904.61	\$430,864.39	\$40.22
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$13,195.84	\$24,578.88	(\$11,383.04)
1501 - Accts. Rec. - Other	\$1,684.00	\$0.00	\$1,684.00
<u>Accounts Receivable Total</u>	\$14,879.84	\$24,578.88	(\$9,699.04)
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$981.00	\$981.00	\$0.00
Assets Total	\$646,145.12	\$667,427.54	(\$21,282.42)
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$28,234.48	\$12,070.70	\$16,163.78
2200 - Prepaid Assessments	\$15,492.39	\$14,912.51	\$579.88
2701 - Processing Suspense	\$880.00	\$770.00	\$110.00
2707 - NSF Fee Suspense	\$0.00	\$20.00	(\$20.00)

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 11/30/2015

	Balance <u>11/30/2015</u>	Balance <u>10/31/2015</u>	<u>Change</u>
<u>Current Liabilities - Operating Fund Total</u>	\$44,606.87	\$27,773.21	\$16,833.66
Owners' Equity			
3000 - Initial Contribution	\$41,950.00	\$41,950.00	\$0.00
<u>Owners' Equity Total</u>	\$41,950.00	\$41,950.00	\$0.00
<u>Operating Retained Earnings</u>	\$179,912.76	\$179,912.76	\$0.00
<u>Reserve Retained Earnings</u>	\$430,557.79	\$430,557.79	\$0.00
<u>Operating Net Income</u>	(\$51,229.12)	(\$13,072.82)	(\$38,156.30)
<u>Reserve Net Income</u>	\$346.82	\$306.60	\$40.22
Liabilities & Equity Total	\$646,145.12	\$667,427.54	(\$21,282.42)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
11/1/2015 - 11/30/2015

Accounts	11/1/2015 - 11/30/2015			1/1/2015 - 11/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	\$0.00	\$0.00	\$0.00	\$307,200.00	\$307,200.00	\$0.00	\$307,200.00	\$0.00
4015 - Late Fees	\$700.00	\$0.00	\$700.00	\$7,675.00	\$0.00	\$7,675.00	\$0.00	(\$7,675.00)
4016 - Late Interest	\$8.52	\$0.00	\$8.52	\$1,741.48	\$0.00	\$1,741.48	\$0.00	(\$1,741.48)
4020 - Legal - Collections	\$150.00	\$250.00	(\$100.00)	\$8,495.77	\$2,750.00	\$5,745.77	\$3,000.00	(\$5,495.77)
4025 - Violation Fines	\$225.00	\$0.00	\$225.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00	(\$2,000.00)
4315 - Newsletter	\$175.00	\$83.33	\$91.67	\$1,000.00	\$916.63	\$83.37	\$1,000.00	\$0.00
4700 - Interest	\$8.22	\$0.00	\$8.22	\$87.15	\$0.00	\$87.15	\$0.00	(\$87.15)
4750 - Shared Maint. Agreement	\$0.00	\$0.00	\$0.00	\$9,492.80	\$0.00	\$9,492.80	\$0.00	(\$9,492.80)
Total Income	\$1,266.74	\$333.33	\$933.41	\$337,692.20	\$310,866.63	\$26,825.57	\$311,200.00	(\$26,492.20)
Total Income	\$1,266.74	\$333.33	\$933.41	\$337,692.20	\$310,866.63	\$26,825.57	\$311,200.00	(\$26,492.20)
Expense								
Administration								
5000 - Insurance - Master	\$1,684.00	\$1,646.00	(\$38.00)	\$1,684.00	\$1,646.00	(\$38.00)	\$1,646.00	(\$38.00)
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$30,250.00	\$30,250.00	\$0.00	\$33,000.00	\$2,750.00
5020 - Legal - Collections	\$150.00	\$250.00	\$100.00	\$8,495.77	\$2,750.00	(\$5,745.77)	\$3,000.00	(\$5,495.77)
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$0.00	\$916.63	\$916.63	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
5176 - Reserve Study	\$0.00	\$0.00	\$0.00	\$1,900.00	\$0.00	(\$1,900.00)	\$0.00	(\$1,900.00)
5180 - Computer/Web Maintenance	\$0.00	\$62.50	\$62.50	\$74.50	\$687.50	\$613.00	\$750.00	\$675.50
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$0.00
5490 - Bad Debt	\$176.44	\$0.00	(\$176.44)	\$5,028.42	\$0.00	(\$5,028.42)	\$0.00	(\$5,028.42)
5525 - Postage,Printing,Copies	\$157.07	\$391.67	\$234.60	\$3,393.38	\$4,308.37	\$914.99	\$4,700.00	\$1,306.62
5595 - Newsletter	\$0.00	\$166.67	\$166.67	\$1,507.50	\$1,833.37	\$325.87	\$2,000.00	\$492.50
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00	\$500.00
5701 - Board of Directors Expense	\$0.00	\$83.33	\$83.33	\$0.00	\$916.63	\$916.63	\$1,000.00	\$1,000.00
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
5704 - Social Committee	\$745.00	\$1,666.67	\$921.67	\$16,456.81	\$18,333.37	\$1,876.56	\$20,000.00	\$3,543.19
5705 - Finance Committee	\$0.00	\$16.67	\$16.67	\$0.00	\$183.37	\$183.37	\$200.00	\$200.00
5706 - Common Area Committee	\$0.00	\$83.33	\$83.33	\$718.20	\$916.63	\$198.43	\$1,000.00	\$281.80
5708 - Communication Committee	\$299.01	\$41.67	(\$257.34)	\$934.14	\$458.37	(\$475.77)	\$500.00	(\$434.14)
5710 - Safety Committee	\$131.29	\$0.00	(\$131.29)	\$131.29	\$500.00	\$368.71	\$500.00	\$368.71
5735 - Storage	\$0.00	\$154.17	\$154.17	\$1,140.00	\$1,695.87	\$555.87	\$1,850.00	\$710.00
5805 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$50.00	\$91.63	\$41.63	\$100.00	\$50.00
5882 - Domain Email	\$0.00	\$0.00	\$0.00	\$174.01	\$0.00	(\$174.01)	\$0.00	(\$174.01)
5900 - Miscellaneous	\$459.78	\$0.00	(\$459.78)	\$561.09	\$0.00	(\$561.09)	\$0.00	(\$561.09)
5950 - Contingency	\$0.00	\$16.03	\$16.03	\$0.00	\$176.33	\$176.33	\$192.36	\$192.36
Total Administration	\$6,562.59	\$7,462.04	\$899.45	\$72,974.11	\$68,097.44	(\$4,876.67)	\$73,913.36	\$939.25
Grounds								
6200 - Landscape Contract	\$1,716.66	\$1,666.67	(\$49.99)	\$18,883.26	\$18,333.37	(\$549.89)	\$20,000.00	\$1,116.74
6210 - Snow Removal	\$808.50	\$2,416.00	\$1,607.50	\$8,036.25	\$12,083.00	\$4,046.75	\$14,500.00	\$6,463.75
6220 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$8,766.82	\$7,000.00	(\$1,766.82)	\$7,000.00	(\$1,766.82)
6250 - Exterminating	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
6270 - Fences	\$708.00	\$0.00	(\$708.00)	\$2,178.00	\$5,000.00	\$2,822.00	\$5,000.00	\$2,822.00
6378 - Trees/Shrubs/Plants	\$0.00	\$0.00	\$0.00	\$13,684.35	\$5,000.00	(\$8,684.35)	\$5,000.00	(\$8,684.35)
6400 - General Grounds Maintenance	\$7,731.25	\$0.00	(\$7,731.25)	\$10,442.00	\$0.00	(\$10,442.00)	\$0.00	(\$10,442.00)
6410 - Grounds Contracts Extra	\$0.00	\$778.00	\$778.00	\$45,479.51	\$7,000.00	(\$38,479.51)	\$7,000.00	(\$38,479.51)
6443 - Holiday Lighting	\$9,890.00	\$10,000.00	\$110.00	\$14,835.00	\$10,000.00	(\$4,835.00)	\$10,000.00	(\$4,835.00)
Total Grounds	\$20,854.41	\$14,860.67	(\$5,993.74)	\$122,305.19	\$64,666.37	(\$57,638.82)	\$68,750.00	(\$53,555.19)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
11/1/2015 - 11/30/2015

Accounts	11/1/2015 - 11/30/2015			1/1/2015 - 11/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Shared Maintenance</u>								
6850 - Shared Exp. Agreement	\$0.00	\$0.00	\$0.00	\$43,529.15	\$0.00	(\$43,529.15)	\$0.00	(\$43,529.15)
Total Shared Maintenance	\$0.00	\$0.00	\$0.00	\$43,529.15	\$0.00	(\$43,529.15)	\$0.00	(\$43,529.15)
<u>Utilities</u>								
6700 - Gas & Electric	\$81.52	\$91.67	\$10.15	\$970.71	\$1,008.37	\$37.66	\$1,100.00	\$129.29
6710 - Water & Sewer	\$400.52	\$2,083.33	\$1,682.81	\$22,378.16	\$22,916.63	\$538.47	\$25,000.00	\$2,621.84
6760 - Trash	\$11,524.00	\$11,869.72	\$345.72	\$126,764.00	\$130,566.92	\$3,802.92	\$142,436.64	\$15,672.64
Total Utilities	\$12,006.04	\$14,044.72	\$2,038.68	\$150,112.87	\$154,491.92	\$4,379.05	\$168,536.64	\$18,423.77
Total Expense	\$39,423.04	\$36,367.43	(\$3,055.61)	\$388,921.32	\$287,255.73	(\$101,665.59)	\$311,200.00	(\$77,721.32)
Operating Net Income	(\$38,156.30)	(\$36,034.10)	(\$2,122.20)	(\$51,229.12)	\$23,610.90	(\$74,840.02)	\$0.00	\$51,229.12
<u>Reserve Income</u>								
<u>Reserve Income</u>								
8700 - Taxable Interest	\$40.22	\$0.00	\$40.22	\$346.82	\$0.00	\$346.82	\$0.00	(\$346.82)
Total Reserve Income	\$40.22	\$0.00	\$40.22	\$346.82	\$0.00	\$346.82	\$0.00	(\$346.82)
Total Reserve Income	\$40.22	\$0.00	\$40.22	\$346.82	\$0.00	\$346.82	\$0.00	(\$346.82)
Reserve Net Income	\$40.22	\$0.00	\$40.22	\$346.82	\$0.00	\$346.82	\$0.00	(\$346.82)
Net Income	(\$38,116.08)	(\$36,034.10)	(\$2,081.98)	(\$50,882.30)	\$23,610.90	(\$74,493.20)	\$0.00	\$50,882.30