

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING	
	BALANCE		INTEREST	DISBURSEMENTS	BALANCE	Dec-15
OPERATING ACCOUNTS						
Checking - Union Bank	\$98,346.16	\$20,151.96		(\$36,118.16)	\$82,379.96	1
Debit Card - Union Bank	\$1,000.00	\$0.00		(\$354.96)	\$645.04	2
Checking - Guaranty Bank	\$100,033.51	\$0.00	\$8.50	(\$10.00)	\$100,032.01	3
TOTAL OPERATING	\$199,379.67	\$20,151.96	\$8.50	(\$36,483.12)	\$183,057.01	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$195,042.05	\$0.00	\$28.59	\$0.00	\$195,070.64	4
Reserve - Wells Fargo	\$235,862.56	\$0.00	\$12.02		\$235,874.58	5
TOTAL RESERVES	\$430,904.61	\$0.00	\$40.61	\$0.00	\$430,945.22	
TOTALS	\$630,284.28	\$20,151.96	\$49.11	(\$36,483.12)	\$614,002.23	

NOTES:

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 12/31/2015

	<u>Balance</u> <u>12/31/2015</u>	<u>Balance</u> <u>11/30/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$82,379.96	\$98,346.16	(\$15,966.20)
1061 - Debit Card - Union Bank	\$645.04	\$1,000.00	(\$354.96)
1150 - Checking - Guaranty Bank	\$100,032.01	\$100,033.51	(\$1.50)
<u>Cash & Investments - Operating Fund Total</u>	<u>\$183,057.01</u>	<u>\$199,379.67</u>	<u>(\$16,322.66)</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,070.64	\$195,042.05	\$28.59
1302 - Money Market - Wells Fargo	\$235,874.58	\$235,862.56	\$12.02
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$430,945.22</u>	<u>\$430,904.61</u>	<u>\$40.61</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$10,056.21	\$13,195.84	(\$3,139.63)
1501 - Accts. Rec. - Other	\$1,684.00	\$1,684.00	\$0.00
<u>Accounts Receivable Total</u>	<u>\$11,740.21</u>	<u>\$14,879.84</u>	<u>(\$3,139.63)</u>
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$981.00</u>	<u>\$981.00</u>	<u>\$0.00</u>
Assets Total	\$626,723.44	\$646,145.12	(\$19,421.68)
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$17,078.36	\$28,234.48	(\$11,156.12)
2200 - Prepaid Assessments	\$32,241.68	\$15,492.39	\$16,749.29
2701 - Processing Suspense	\$420.00	\$880.00	(\$460.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$49,740.04</u>	<u>\$44,606.87</u>	<u>\$5,133.17</u>
Owners' Equity			
3000 - Initial Contribution	\$42,078.00	\$41,950.00	\$128.00
<u>Owners' Equity Total</u>	<u>\$42,078.00</u>	<u>\$41,950.00</u>	<u>\$128.00</u>

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 12/31/2015

	Balance <u>12/31/2015</u>	Balance <u>11/30/2015</u>	<u>Change</u>
<u>Operating Retained Earnings</u>	\$179,912.76	\$179,912.76	\$0.00
<u>Reserve Retained Earnings</u>	\$430,557.79	\$430,557.79	\$0.00
<u>Operating Net Income</u>	(\$75,952.58)	(\$51,229.12)	(\$24,723.46)
<u>Reserve Net Income</u>	\$387.43	\$346.82	\$40.61
Liabilities & Equity Total	\$626,723.44	\$646,145.12	(\$19,421.68)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
12/1/2015 - 12/31/2015

Accounts	12/1/2015 - 12/31/2015			1/1/2015 - 12/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
4000 - Assessments	\$0.00	\$0.00	\$0.00	\$307,200.00	\$307,200.00	\$0.00	\$307,200.00	\$0.00
4015 - Late Fees	\$50.00	\$0.00	\$50.00	\$7,725.00	\$0.00	\$7,725.00	\$0.00	(\$7,725.00)
4016 - Late Interest	(\$356.42)	\$0.00	(\$356.42)	\$1,385.06	\$0.00	\$1,385.06	\$0.00	(\$1,385.06)
4020 - Legal - Collections	\$163.00	\$250.00	(\$87.00)	\$8,658.77	\$3,000.00	\$5,658.77	\$3,000.00	(\$5,658.77)
4025 - Violation Fines	\$25.00	\$0.00	\$25.00	\$2,025.00	\$0.00	\$2,025.00	\$0.00	(\$2,025.00)
4315 - Newsletter	\$0.00	\$83.37	(\$83.37)	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
4700 - Interest	\$8.50	\$0.00	\$8.50	\$95.65	\$0.00	\$95.65	\$0.00	(\$95.65)
4750 - Shared Maint. Agreement	\$0.00	\$0.00	\$0.00	\$9,492.80	\$0.00	\$9,492.80	\$0.00	(\$9,492.80)
Total Income	(\$109.92)	\$333.37	(\$443.29)	\$337,582.28	\$311,200.00	\$26,382.28	\$311,200.00	(\$26,382.28)
Total Income	(\$109.92)	\$333.37	(\$443.29)	\$337,582.28	\$311,200.00	\$26,382.28	\$311,200.00	(\$26,382.28)
Expense								
<u>Administration</u>								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$1,684.00	\$1,646.00	(\$38.00)	\$1,646.00	(\$38.00)
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
5020 - Legal - Collections	\$163.00	\$250.00	\$87.00	\$8,658.77	\$3,000.00	(\$5,658.77)	\$3,000.00	(\$5,658.77)
5142 - Legal - General	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
5176 - Reserve Study	\$0.00	\$0.00	\$0.00	\$1,900.00	\$0.00	(\$1,900.00)	\$0.00	(\$1,900.00)
5180 - Computer/Web Maintenance	\$0.00	\$62.50	\$62.50	\$74.50	\$75.00	\$675.50	\$75.00	\$675.50
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$0.00
5490 - Bad Debt	\$337.50	\$0.00	(\$337.50)	\$5,365.92	\$0.00	(\$5,365.92)	\$0.00	(\$5,365.92)
5525 - Postage, Printing, Copies	\$114.35	\$391.63	\$277.28	\$3,507.73	\$4,700.00	\$1,192.27	\$4,700.00	\$1,192.27
5595 - Newsletter	\$0.00	\$166.63	\$166.63	\$1,507.50	\$2,000.00	\$492.50	\$2,000.00	\$492.50
5630 - Meeting/Minutes	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5700 - Community Activities	\$354.96	\$0.00	(\$354.96)	\$354.96	\$0.00	(\$354.96)	\$0.00	(\$354.96)
5701 - Board of Directors Expense	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
5704 - Social Committee	\$2,590.97	\$1,666.63	(\$924.34)	\$19,047.78	\$20,000.00	\$952.22	\$20,000.00	\$952.22
5705 - Finance Committee	\$0.00	\$16.63	\$16.63	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
5706 - Common Area Committee	\$238.64	\$83.37	(\$155.27)	\$956.84	\$1,000.00	\$43.16	\$1,000.00	\$43.16
5708 - Communication Committee	\$635.00	\$41.63	(\$593.37)	\$1,569.14	\$500.00	(\$1,069.14)	\$500.00	(\$1,069.14)
5710 - Safety Committee	\$107.98	\$0.00	(\$107.98)	\$239.27	\$500.00	\$260.73	\$500.00	\$260.73
5735 - Storage	\$0.00	\$154.13	\$154.13	\$1,140.00	\$1,850.00	\$710.00	\$1,850.00	\$710.00
5805 - Bank Charges	\$10.00	\$8.37	(\$1.63)	\$60.00	\$100.00	\$40.00	\$100.00	\$40.00
5882 - Domain Email	\$0.00	\$0.00	\$0.00	\$174.01	\$0.00	(\$174.01)	\$0.00	(\$174.01)
5900 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$561.09	\$0.00	(\$561.09)	\$0.00	(\$561.09)
5950 - Contingency	\$0.00	\$16.03	\$16.03	\$0.00	\$192.36	\$192.36	\$192.36	\$192.36
Total Administration	\$7,302.40	\$5,815.92	(\$1,486.48)	\$80,276.51	\$73,913.36	(\$6,363.15)	\$73,913.36	(\$6,363.15)
<u>Grounds</u>								
6200 - Landscape Contract	\$1,716.66	\$1,666.63	(\$50.03)	\$20,599.92	\$20,000.00	(\$599.92)	\$20,000.00	(\$599.92)
6210 - Snow Removal	\$3,969.50	\$2,417.00	(\$1,552.50)	\$12,005.75	\$14,500.00	\$2,494.25	\$14,500.00	\$2,494.25
6220 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$8,766.82	\$7,000.00	(\$1,766.82)	\$7,000.00	(\$1,766.82)
6250 - Exterminating	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
12/1/2015 - 12/31/2015

Accounts	12/1/2015 - 12/31/2015			1/1/2015 - 12/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
6378 - Trees/Shrubs/Plants	\$0.00	\$0.00	\$0.00	\$2,178.00	\$5,000.00	\$2,822.00	\$5,000.00	\$2,822.00
6400 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$13,684.35	\$5,000.00	(\$8,684.35)	\$5,000.00	(\$8,684.35)
6410 - Grounds Contracts Extra	\$0.00	\$0.00	\$0.00	\$10,442.00	\$0.00	(\$10,442.00)	\$0.00	(\$10,442.00)
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$45,479.51	\$7,000.00	(\$38,479.51)	\$7,000.00	(\$38,479.51)
Total Grounds	\$5,686.16	\$4,083.63	(\$1,602.53)	\$127,991.35	\$68,750.00	(\$59,241.35)	\$68,750.00	(\$59,241.35)
Shared Maintenance								
6850 - Shared Exp. Agreement	\$0.00	\$0.00	\$0.00	\$43,529.15	\$0.00	(\$43,529.15)	\$0.00	(\$43,529.15)
Total Shared Maintenance	\$0.00	\$0.00	\$0.00	\$43,529.15	\$0.00	(\$43,529.15)	\$0.00	(\$43,529.15)
Utilities								
6700 - Gas & Electric	\$87.50	\$91.63	\$4.13	\$1,058.21	\$1,100.00	\$41.79	\$1,100.00	\$41.79
6710 - Water & Sewer	\$13.48	\$2,083.37	\$2,069.89	\$22,391.64	\$25,000.00	\$2,608.36	\$25,000.00	\$2,608.36
6760 - Trash	\$11,524.00	\$11,869.72	\$345.72	\$138,288.00	\$142,436.64	\$4,148.64	\$142,436.64	\$4,148.64
Total Utilities	\$11,624.98	\$14,044.72	\$2,419.74	\$161,737.85	\$168,536.64	\$6,798.79	\$168,536.64	\$6,798.79
Total Expense	\$24,613.54	\$23,944.27	(\$669.27)	\$413,534.86	\$311,200.00	(\$102,334.86)	\$311,200.00	(\$102,334.86)
Operating Net Income	(\$24,723.46)	(\$23,610.90)	(\$1,112.56)	(\$75,952.58)	\$0.00	(\$75,952.58)	\$0.00	\$75,952.58
Reserve Income								
8700 - Taxable Interest	\$40.61	\$0.00	\$40.61	\$387.43	\$0.00	\$387.43	\$0.00	(\$387.43)
Total Reserve Income	\$40.61	\$0.00	\$40.61	\$387.43	\$0.00	\$387.43	\$0.00	(\$387.43)
Total Reserve Income	\$40.61	\$0.00	\$40.61	\$387.43	\$0.00	\$387.43	\$0.00	(\$387.43)
Reserve Net Income	\$40.61	\$0.00	\$40.61	\$387.43	\$0.00	\$387.43	\$0.00	(\$387.43)
Net Income	(\$24,682.85)	(\$23,610.90)	(\$1,071.95)	(\$75,565.15)	\$0.00	(\$75,565.15)	\$0.00	\$75,565.15