

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	MONTH OF	ENDING		
				Feb-16	BALANCE		
OPERATING ACCOUNTS							
Checking - Union Bank	\$130,851.33	\$9,655.00		(\$45,277.79)	\$95,228.54	1	\$0.00
Debit Card - Union Bank	\$945.00	\$0.00		\$0.00	\$945.00	2	
Checking - Guaranty Bank	\$100,030.48	\$0.00		\$0.00	\$100,030.48	3	
TOTAL OPERATING	\$231,826.81	\$9,655.00	\$0.00	(\$45,277.79)	\$196,204.02		
RESTRICTED RESERVE ACCTS							
Reserve - First Bank #0162	\$195,070.64	\$0.00	\$0.00	\$0.00	\$195,070.64	4	
Reserve - Wells Fargo	\$235,886.60	\$0.00	\$0.00		\$235,886.60	5	
TOTAL RESERVES	\$430,957.24	\$0.00	\$0.00	\$0.00	\$430,957.24		
TOTALS	\$662,784.05	\$9,655.00	\$0.00	(\$45,277.79)	\$627,161.26		

NOTES:

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 2/29/2016

	<u>Balance</u> <u>2/29/2016</u>	<u>Balance</u> <u>1/31/2016</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$95,228.54	\$130,851.33	(\$35,622.79)
1061 - Debit Card - Union Bank	\$945.00	\$945.00	\$0.00
1150 - Checking - Guaranty Bank	\$100,030.48	\$100,030.48	\$0.00
<u>Cash & Investments - Operating Fund Total</u>	<u>\$196,204.02</u>	<u>\$231,826.81</u>	<u>(\$35,622.79)</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,070.64	\$195,070.64	\$0.00
1302 - Money Market - Wells Fargo	\$235,886.60	\$235,886.60	\$0.00
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$430,957.24</u>	<u>\$430,957.24</u>	<u>\$0.00</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$10,329.80	\$15,869.23	(\$5,539.43)
1501 - Accts. Rec. - Other	\$1,684.00	\$1,684.00	\$0.00
<u>Accounts Receivable Total</u>	<u>\$12,013.80</u>	<u>\$17,553.23</u>	<u>(\$5,539.43)</u>
Current Assets - Operating Fund			
1600 - Allowance for Doubtful Account	\$0.00	\$29.98	(\$29.98)
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$981.00</u>	<u>\$1,010.98</u>	<u>(\$29.98)</u>
Assets Total	\$640,156.06	\$681,348.26	(\$41,192.20)
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$724.66	\$12,994.73	(\$12,270.07)
2200 - Prepaid Assessments	\$36,193.25	\$31,320.38	\$4,872.87
2700 - Lien Suspense	\$0.00	\$300.00	(\$300.00)
2701 - Processing Suspense	\$370.00	\$510.00	(\$140.00)
2704 - Atty Transition Fee Suspense	\$0.00	\$75.00	(\$75.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$37,287.91</u>	<u>\$45,200.11</u>	<u>(\$7,912.20)</u>
Owners' Equity			

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 2/29/2016

	<u>Balance</u> <u>2/29/2016</u>	<u>Balance</u> <u>1/31/2016</u>	<u>Change</u>
3000 - Initial Contribution	\$42,142.00	\$42,142.00	\$0.00
<u>Owners' Equity Total</u>	\$42,142.00	\$42,142.00	\$0.00
<u>Operating Retained Earnings</u>	\$103,960.18	\$103,960.18	\$0.00
<u>Reserve Retained Earnings</u>	\$430,945.22	\$430,945.22	\$0.00
<u>Operating Net Income</u>	\$25,808.73	\$59,088.73	(\$33,280.00)
<u>Reserve Net Income</u>	\$12.02	\$12.02	\$0.00
Liabilities & Equity Total	\$640,156.06	\$681,348.26	(\$41,192.20)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
2/1/2016 - 2/29/2016

Accounts	2/1/2016 - 2/29/2016			1/1/2016 - 2/29/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	\$0.00	\$0.00	\$0.00	\$76,800.00	\$76,800.00	\$0.00	\$307,200.00	\$230,400.00
4015 - Late Fees	(\$150.00)	\$0.00	(\$150.00)	\$750.00	\$0.00	\$750.00	\$0.00	(\$750.00)
4016 - Late Interest	\$0.00	\$0.00	\$0.00	(\$5.64)	\$0.00	(\$5.64)	\$0.00	\$5.64
4020 - Legal - Collections	\$240.00	\$416.67	(\$176.67)	\$270.00	\$833.34	(\$563.34)	\$5,000.00	\$4,730.00
4025 - Violation Fines	(\$25.00)	\$0.00	(\$25.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4315 - Newsletter	\$0.00	\$83.33	(\$83.33)	\$0.00	\$166.66	(\$166.66)	\$1,000.00	\$1,000.00
4700 - Interest	\$0.00	\$0.00	\$0.00	\$8.47	\$0.00	\$8.47	\$0.00	(\$8.47)
Total Income	\$65.00	\$500.00	(\$435.00)	\$77,822.83	\$77,800.00	\$22.83	\$313,200.00	\$235,377.17
Total Income	\$65.00	\$500.00	(\$435.00)	\$77,822.83	\$77,800.00	\$22.83	\$313,200.00	\$235,377.17
Expense								
Administration								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$5,500.00	\$5,500.00	\$0.00	\$33,000.00	\$27,500.00
5020 - Legal - Collections	\$240.00	\$416.67	\$176.67	\$270.00	\$833.34	\$563.34	\$5,000.00	\$4,730.00
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$0.00	\$175.00	\$175.00	\$175.00	\$175.00
5490 - Bad Debt	\$1,148.28	\$0.00	(\$1,148.28)	\$1,148.28	\$0.00	(\$1,148.28)	\$0.00	(\$1,148.28)
5525 - Postage,Printing,Copies	\$262.40	\$333.33	\$70.93	\$3,199.39	\$666.66	(\$2,532.73)	\$4,000.00	\$800.61
5595 - Newsletter	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00	\$2,000.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00	\$500.00
5700 - Community Activities	(\$200.00)	\$0.00	\$200.00	(\$200.00)	\$0.00	\$200.00	\$0.00	\$200.00
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5704 - Social Committee	\$278.00	\$1,666.67	\$1,388.67	\$278.00	\$3,333.34	\$3,055.34	\$20,000.00	\$19,722.00
5705 - Finance Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00	\$100.00
5706 - Common Area Committee	\$0.00	\$83.33	\$83.33	\$575.25	\$166.66	(\$408.59)	\$1,000.00	\$424.75
5708 - Communication Committee	\$0.00	\$83.33	\$83.33	\$52.00	\$166.66	\$114.66	\$1,000.00	\$948.00
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
5735 - Storage	\$800.00	\$166.67	(\$633.33)	\$800.00	\$333.34	(\$466.66)	\$2,000.00	\$1,200.00
5805 - Bank Charges	\$0.00	\$8.33	\$8.33	\$10.00	\$16.66	\$6.66	\$100.00	\$90.00
Total Administration	\$5,278.68	\$5,808.33	\$529.65	\$11,632.92	\$12,541.66	\$908.74	\$72,925.00	\$61,292.08
Grounds								
6200 - Landscape Contract	\$1,716.66	\$1,666.67	(\$49.99)	\$1,716.66	\$3,333.34	\$1,616.68	\$20,000.00	\$18,283.34
6210 - Snow Removal	\$1,882.50	\$1,250.00	(\$632.50)	\$2,518.00	\$2,500.00	(\$18.00)	\$15,000.00	\$12,482.00
6220 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00
6270 - Fences	\$1,325.00	\$0.00	(\$1,325.00)	\$1,325.00	\$0.00	(\$1,325.00)	\$5,000.00	\$3,675.00
6378 - Trees/Shrubs/Plants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
6410 - Grounds Contracts Extra	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00	\$11,000.00
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
Total Grounds	\$4,924.16	\$2,916.67	(\$2,007.49)	\$5,559.66	\$5,833.34	\$273.68	\$74,000.00	\$68,440.34
Recreation								
6550 - Community Activities	\$0.00	\$0.00	\$0.00	\$55.00	\$0.00	(\$55.00)	\$0.00	(\$55.00)

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
2/1/2016 - 2/29/2016

Accounts	2/1/2016 - 2/29/2016			1/1/2016 - 2/29/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$0.00	\$0.00	\$55.00	\$0.00	(\$55.00)	\$0.00	(\$55.00)
<u>Utilities</u>								
6700 - Gas & Electric	\$80.68	\$100.00	\$19.32	\$80.68	\$200.00	\$119.32	\$1,200.00	\$1,119.32
6707 - Electric	\$0.00	\$0.00	\$0.00	\$86.88	\$0.00	(\$86.88)	\$0.00	(\$86.88)
6710 - Water & Sewer	\$13.48	\$1,666.67	\$1,653.19	\$26.96	\$3,333.34	\$3,306.38	\$20,000.00	\$19,973.04
6760 - Trash	\$23,048.00	\$12,089.58	(\$10,958.42)	\$34,572.00	\$24,179.16	(\$10,392.84)	\$145,075.00	\$110,503.00
Total Utilities	\$23,142.16	\$13,856.25	(\$9,285.91)	\$34,766.52	\$27,712.50	(\$7,054.02)	\$166,275.00	\$131,508.48
Total Expense	\$33,345.00	\$22,581.25	(\$10,763.75)	\$52,014.10	\$46,087.50	(\$5,926.60)	\$313,200.00	\$261,185.90
Operating Net Income	(\$33,280.00)	(\$22,081.25)	(\$11,198.75)	\$25,808.73	\$31,712.50	(\$5,903.77)	\$0.00	(\$25,808.73)
<u>Reserve Income</u>								
<u>Reserve Income</u>								
8700 - Taxable Interest	\$0.00	\$0.00	\$0.00	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
Total Reserve Income	\$0.00	\$0.00	\$0.00	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
Total Reserve Income	\$0.00	\$0.00	\$0.00	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$12.02	\$0.00	\$12.02	\$0.00	(\$12.02)
Net Income	(\$33,280.00)	(\$22,081.25)	(\$11,198.75)	\$25,820.75	\$31,712.50	(\$5,891.75)	\$0.00	(\$25,820.75)