

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	BEGINNING	DEPOSITS	MONTHLY	MONTH OF	ENDING		
	BALANCE		INTEREST	DISBURSEMENTS	BALANCE		
OPERATING ACCOUNTS							
Checking - Union Bank	\$131,770.76	\$47,826.58	\$0.00	(\$44,301.86)	\$135,295.48	1	\$0.00
Debit Card - Union Bank	\$1,518.95	\$0.00		(\$363.98)	\$1,154.97	2	
Checking - Guaranty Bank	\$100,023.55	\$0.00	\$16.67	(\$20.00)	\$100,020.22	3	
TOTAL OPERATING	\$233,313.26	\$47,826.58	\$16.67	(\$44,685.84)	\$236,470.67		
RESTRICTED RESERVE ACCTS							
Reserve - First Bank #0162	\$195,070.64	\$0.00	\$0.00	\$0.00	\$195,070.64	4	
Reserve - Wells Fargo	\$235,933.53	\$0.00	\$11.63		\$235,945.16	5	
TOTAL RESERVES	\$431,004.17	\$0.00	\$11.63	\$0.00	\$431,015.80		
TOTALS	\$664,317.43	\$47,826.58	\$28.30	(\$44,685.84)	\$667,486.47		

NOTES:

Missing the following for July

First Bank

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 7/31/2016

	<u>Balance</u> <u>7/31/2016</u>	<u>Balance</u> <u>6/30/2016</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$135,295.48	\$131,770.76	\$3,524.72
1061 - Debit Card - Union Bank	\$1,154.97	\$1,518.95	(\$363.98)
1150 - Checking - Guaranty Bank	\$100,020.22	\$100,023.55	(\$3.33)
<u>Cash & Investments - Operating Fund Total</u>	<u>\$236,470.67</u>	<u>\$233,313.26</u>	<u>\$3,157.41</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,070.64	\$195,070.64	\$0.00
1302 - Money Market - Wells Fargo	\$235,945.16	\$235,933.53	\$11.63
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$431,015.80</u>	<u>\$431,004.17</u>	<u>\$11.63</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$12,198.78	\$6,497.42	\$5,701.36
1501 - Accts. Rec. - Other	\$1,684.00	\$1,684.00	\$0.00
<u>Accounts Receivable Total</u>	<u>\$13,882.78</u>	<u>\$8,181.42</u>	<u>\$5,701.36</u>
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$981.00</u>	<u>\$981.00</u>	<u>\$0.00</u>
Assets Total	\$682,350.25	\$673,479.85	\$8,870.40
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$177.98	\$4,284.99	(\$4,107.01)
2200 - Prepaid Assessments	\$25,728.50	\$51,484.06	(\$25,755.56)
2701 - Processing Suspense	\$50.00	\$230.00	(\$180.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$25,956.48</u>	<u>\$55,999.05</u>	<u>(\$30,042.57)</u>
Owners' Equity			
3000 - Initial Contribution	\$43,614.00	\$43,102.00	\$512.00
<u>Owners' Equity Total</u>	<u>\$43,614.00</u>	<u>\$43,102.00</u>	<u>\$512.00</u>

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 7/31/2016

	<u>Balance</u> <u>7/31/2016</u>	<u>Balance</u> <u>6/30/2016</u>	<u>Change</u>
<u>Operating Retained Earnings</u>	\$103,795.18	\$103,795.18	\$0.00
<u>Reserve Retained Earnings</u>	\$430,945.22	\$430,945.22	\$0.00
<u>Operating Net Income</u>	\$77,968.79	\$39,579.45	\$38,389.34
<u>Reserve Net Income</u>	\$70.58	\$58.95	\$11.63
Liabilities & Equity Total	\$682,350.25	\$673,479.85	\$8,870.40

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
7/1/2016 - 7/31/2016

Accounts	7/1/2016 - 7/31/2016			1/1/2016 - 7/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	\$76,800.00	\$76,800.00	\$0.00	\$230,496.00	\$230,400.00	\$96.00	\$307,200.00	\$76,704.00
4015 - Late Fees	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00	\$0.00	(\$3,100.00)
4016 - Late Interest	\$0.00	\$0.00	\$0.00	\$433.57	\$0.00	\$433.57	\$0.00	(\$433.57)
4020 - Legal - Collections	\$765.00	\$416.67	\$348.33	\$2,005.00	\$2,916.69	(\$911.69)	\$5,000.00	\$2,995.00
4025 - Violation Fines	\$125.00	\$0.00	\$125.00	\$850.00	\$0.00	\$850.00	\$0.00	(\$850.00)
4315 - Newsletter	\$0.00	\$83.33	(\$83.33)	\$0.00	\$583.31	(\$583.31)	\$1,000.00	\$1,000.00
4700 - Interest	\$16.67	\$0.00	\$16.67	\$58.21	\$0.00	\$58.21	\$0.00	(\$58.21)
Total Income	\$77,706.67	\$77,300.00	\$406.67	\$236,942.78	\$233,900.00	\$3,042.78	\$313,200.00	\$76,257.22
Total Income	\$77,706.67	\$77,300.00	\$406.67	\$236,942.78	\$233,900.00	\$3,042.78	\$313,200.00	\$76,257.22
Expense								
Administration								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	(\$1,684.00)	\$0.00	\$1,684.00	\$2,000.00	\$3,684.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$19,250.00	\$19,250.00	\$0.00	\$33,000.00	\$13,750.00
5020 - Legal - Collections	\$0.00	\$416.67	\$416.67	\$1,240.00	\$2,916.69	\$1,676.69	\$5,000.00	\$3,760.00
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00	\$1,000.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$0.00
5490 - Bad Debt	\$450.00	\$0.00	(\$450.00)	\$3,154.04	\$0.00	(\$3,154.04)	\$0.00	(\$3,154.04)
5525 - Postage, Printing, Copies	\$111.07	\$333.33	\$222.26	\$4,202.60	\$2,333.31	(\$1,869.29)	\$4,000.00	(\$202.60)
5595 - Newsletter	\$0.00	\$166.67	\$166.67	\$0.00	\$1,166.69	\$1,166.69	\$2,000.00	\$2,000.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$291.69	\$291.69	\$500.00	\$500.00
5700 - Community Activities	\$1,161.98	\$0.00	(\$1,161.98)	\$3,397.77	\$0.00	(\$3,397.77)	\$0.00	(\$3,397.77)
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$31.87	\$500.00	\$468.13	\$500.00	\$468.13
5704 - Social Committee	\$1,116.18	\$1,666.67	\$550.49	\$5,651.11	\$11,666.69	\$6,015.58	\$20,000.00	\$14,348.89
5705 - Finance Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00	\$100.00
5706 - Common Area Committee	\$0.00	\$83.33	\$83.33	\$691.46	\$583.31	(\$108.15)	\$1,000.00	\$308.54
5708 - Communication Committee	\$334.46	\$83.33	(\$251.13)	\$1,557.72	\$583.31	(\$974.41)	\$1,000.00	(\$557.72)
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
5735 - Storage	\$200.00	\$166.67	(\$33.33)	\$1,400.00	\$1,166.69	(\$233.31)	\$2,000.00	\$600.00
5805 - Bank Charges	\$22.00	\$8.33	(\$13.67)	\$72.00	\$58.31	(\$13.69)	\$100.00	\$28.00
5882 - Domain Email	(\$174.01)	\$0.00	\$174.01	(\$174.01)	\$0.00	\$174.01	\$0.00	\$174.01
5900 - Miscellaneous	\$50.00	\$0.00	(\$50.00)	\$100.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)
Total Administration	\$6,021.68	\$5,808.33	(\$213.35)	\$39,065.56	\$41,883.31	\$2,817.75	\$72,925.00	\$33,859.44
Grounds								
6200 - Landscape Contract	\$0.00	\$1,666.67	\$1,666.67	\$10,299.96	\$11,666.69	\$1,366.73	\$20,000.00	\$9,700.04
6210 - Snow Removal	\$0.00	\$1,250.00	\$1,250.00	\$6,259.40	\$8,750.00	\$2,490.60	\$15,000.00	\$8,740.60
6220 - Sprinkler Repairs	\$847.25	\$1,142.86	\$295.61	\$1,824.85	\$4,571.42	\$2,746.57	\$8,000.00	\$6,175.15
6270 - Fences	\$0.00	\$714.00	\$714.00	\$3,684.97	\$2,858.00	(\$826.97)	\$5,000.00	\$1,315.03
6378 - Trees/Shrubs/Plants	\$0.00	\$714.00	\$714.00	\$0.00	\$2,857.00	\$2,857.00	\$5,000.00	\$5,000.00
6400 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$630.00	\$0.00	(\$630.00)	\$0.00	(\$630.00)
6410 - Grounds Contracts Extra	\$13,655.00	\$1,222.22	(\$12,432.78)	\$4,638.00	\$6,111.10	\$1,473.10	\$11,000.00	\$6,362.00
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
Total Grounds	\$14,502.25	\$6,709.75	(\$7,792.50)	\$27,337.18	\$36,814.21	\$9,477.03	\$74,000.00	\$46,662.82

Trailmark Homeowners Association, Inc.
Budget Comparison Report - Fund
7/1/2016 - 7/31/2016

Accounts	7/1/2016 - 7/31/2016			1/1/2016 - 7/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Recreation								
6550 - Community Activities	\$0.00	\$0.00	\$0.00	\$97.08	\$0.00	(\$97.08)	\$0.00	(\$97.08)
Total Recreation	\$0.00	\$0.00	\$0.00	\$97.08	\$0.00	(\$97.08)	\$0.00	(\$97.08)
Utilities								
6700 - Gas & Electric	\$99.82	\$100.00	\$0.18	\$622.17	\$700.00	\$77.83	\$1,200.00	\$577.83
6710 - Water & Sewer	\$6,477.58	\$1,666.67	(\$4,810.91)	\$8,416.00	\$11,666.69	\$3,250.69	\$20,000.00	\$11,584.00
6760 - Trash	\$12,216.00	\$12,089.58	(\$126.42)	\$83,436.00	\$84,627.06	\$1,191.06	\$145,075.00	\$61,639.00
Total Utilities	\$18,793.40	\$13,856.25	(\$4,937.15)	\$92,474.17	\$96,993.75	\$4,519.58	\$166,275.00	\$73,800.83
Total Expense	\$39,317.33	\$26,374.33	(\$12,943.00)	\$158,973.99	\$175,691.27	\$16,717.28	\$313,200.00	\$154,226.01
Operating Net Income	\$38,389.34	\$50,925.67	(\$12,536.33)	\$77,968.79	\$58,208.73	\$19,760.06	\$0.00	(\$77,968.79)
Reserve Income								
Reserve Income								
8700 - Taxable Interest	\$11.63	\$0.00	\$11.63	\$70.58	\$0.00	\$70.58	\$0.00	(\$70.58)
Total Reserve Income	\$11.63	\$0.00	\$11.63	\$70.58	\$0.00	\$70.58	\$0.00	(\$70.58)
Total Reserve Income	\$11.63	\$0.00	\$11.63	\$70.58	\$0.00	\$70.58	\$0.00	(\$70.58)
Reserve Net Income	\$11.63	\$0.00	\$11.63	\$70.58	\$0.00	\$70.58	\$0.00	(\$70.58)
Net Income	\$38,400.97	\$50,925.67	(\$12,524.70)	\$78,039.37	\$58,208.73	\$19,830.64	\$0.00	(\$78,039.37)