

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	MONTH OF					Aug-16
	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	DISBURSEMENTS	ENDING BALANCE	
<b>OPERATING ACCOUNTS</b>						
Checking - Union Bank	\$135,295.48	\$9,080.00	\$0.00	(\$28,483.60)	\$115,891.88	1
Debit Card - Union Bank	\$1,154.97	\$0.00		\$0.00	\$1,154.97	2
Checking - Guaranty Bank	\$100,020.22	\$0.00	\$0.00	\$0.00	\$100,020.22	3
<b>TOTAL OPERATING</b>	<b>\$236,470.67</b>	<b>\$9,080.00</b>	<b>\$0.00</b>	<b>(\$28,483.60)</b>	<b>\$217,067.07</b>	
<b>RESTRICTED RESERVE ACCTS</b>						
Reserve - First Bank #0162	\$195,070.64	\$0.00	\$0.00	\$0.00	\$195,070.64	4
Reserve - Wells Fargo	\$235,945.16	\$0.00	\$12.02		\$235,957.18	5
<b>TOTAL RESERVES</b>	<b>\$431,015.80</b>	<b>\$0.00</b>	<b>\$12.02</b>	<b>\$0.00</b>	<b>\$431,027.82</b>	
<b>TOTALS</b>	<b>\$667,486.47</b>	<b>\$9,080.00</b>	<b>\$12.02</b>	<b>(\$28,483.60)</b>	<b>\$648,094.89</b>	

\$0.00

NOTES:

Missing the following for July August

First Bank

**Trailmark Homeowners Association, Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 8/31/2016**

	<u>Balance</u> <u>8/31/2016</u>	<u>Balance</u> <u>7/31/2016</u>	<u>Change</u>
<b>Assets</b>			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$115,891.88	\$135,295.48	(\$19,403.60)
1061 - Debit Card - Union Bank	\$1,154.97	\$1,154.97	\$0.00
1150 - Checking - Guaranty Bank	\$100,020.22	\$100,020.22	\$0.00
<u>Cash &amp; Investments - Operating Fund Total</u>	<u>\$217,067.07</u>	<u>\$236,470.67</u>	<u>(\$19,403.60)</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,070.64	\$195,070.64	\$0.00
1302 - Money Market - Wells Fargo	\$235,957.18	\$235,945.16	\$12.02
<u>Cash &amp; Investments - Reserve Fund Total</u>	<u>\$431,027.82</u>	<u>\$431,015.80</u>	<u>\$12.02</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$10,095.95	\$13,948.78	(\$3,852.83)
1501 - Accts. Rec. - Other	\$1,684.00	\$1,684.00	\$0.00
<u>Accounts Receivable Total</u>	<u>\$11,779.95</u>	<u>\$15,632.78</u>	<u>(\$3,852.83)</u>
Current Assets - Operating Fund			
1710 - Prepaid Taxes	\$931.00	\$931.00	\$0.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$981.00</u>	<u>\$981.00</u>	<u>\$0.00</u>
<b>Assets Total</b>	<b>\$660,855.84</b>	<b>\$684,100.25</b>	<b>(\$23,244.41)</b>
<b>Liabilities and Equity</b>			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$177.98	\$177.98	\$0.00
2200 - Prepaid Assessments	\$28,454.50	\$25,728.50	\$2,726.00
2701 - Processing Suspense	\$660.00	\$550.00	\$110.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$29,292.48</u>	<u>\$26,456.48</u>	<u>\$2,836.00</u>
Owners' Equity			
3000 - Initial Contribution	\$44,126.00	\$43,614.00	\$512.00
<u>Owners' Equity Total</u>	<u>\$44,126.00</u>	<u>\$43,614.00</u>	<u>\$512.00</u>

**Trailmark Homeowners Association, Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 8/31/2016**

	<b>Balance</b> <b><u>8/31/2016</u></b>	<b>Balance</b> <b><u>7/31/2016</u></b>	<b><u>Change</u></b>
<u>Operating Retained Earnings</u>	\$103,795.18	\$103,795.18	\$0.00
<u>Reserve Retained Earnings</u>	\$430,945.22	\$430,945.22	\$0.00
<u>Operating Net Income</u>	\$52,614.36	\$79,218.79	(\$26,604.43)
<u>Reserve Net Income</u>	\$82.60	\$70.58	\$12.02
<b>Liabilities &amp; Equity Total</b>	<b>\$660,855.84</b>	<b>\$684,100.25</b>	<b>(\$23,244.41)</b>

**Trailmark Homeowners Association, Inc.**  
**Budget Comparison Report - Fund**  
**8/1/2016 - 8/31/2016**

Accounts	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>Income</u>								
4000 - Assessments	(\$96.00)	\$0.00	(\$96.00)	\$230,400.00	\$230,400.00	\$0.00	\$307,200.00	\$76,800.00
4015 - Late Fees	\$625.00	\$0.00	\$625.00	\$4,975.00	\$0.00	\$4,975.00	\$0.00	(\$4,975.00)
4016 - Late Interest	\$71.17	\$0.00	\$71.17	\$504.74	\$0.00	\$504.74	\$0.00	(\$504.74)
4020 - Legal - Collections	\$0.00	\$416.67	(\$416.67)	\$2,005.00	\$3,333.36	(\$1,328.36)	\$5,000.00	\$2,995.00
4025 - Violation Fines	\$650.00	\$0.00	\$650.00	\$1,500.00	\$0.00	\$1,500.00	\$0.00	(\$1,500.00)
4315 - Newsletter	\$0.00	\$83.33	(\$83.33)	\$0.00	\$666.64	(\$666.64)	\$1,000.00	\$1,000.00
4330 - Pool	\$904.00	\$0.00	\$904.00	\$904.00	\$0.00	\$904.00	\$0.00	(\$904.00)
4700 - Interest	\$0.00	\$0.00	\$0.00	\$58.21	\$0.00	\$58.21	\$0.00	(\$58.21)
<b>Total Income</b>	<b>\$2,154.17</b>	<b>\$500.00</b>	<b>\$1,654.17</b>	<b>\$240,346.95</b>	<b>\$234,400.00</b>	<b>\$5,946.95</b>	<b>\$313,200.00</b>	<b>\$72,853.05</b>
<b>Total Income</b>	<b>\$2,154.17</b>	<b>\$500.00</b>	<b>\$1,654.17</b>	<b>\$240,346.95</b>	<b>\$234,400.00</b>	<b>\$5,946.95</b>	<b>\$313,200.00</b>	<b>\$72,853.05</b>
<b>Expense</b>								
<u>Administration</u>								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	(\$1,684.00)	\$0.00	\$1,684.00	\$2,000.00	\$3,684.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$22,000.00	\$22,000.00	\$0.00	\$33,000.00	\$11,000.00
5020 - Legal - Collections	\$765.00	\$416.67	(\$348.33)	\$2,005.00	\$3,333.36	\$1,328.36	\$5,000.00	\$2,995.00
5142 - Legal - General	\$65.00	\$83.33	\$18.33	\$65.00	\$666.64	\$601.64	\$1,000.00	\$935.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$0.00
5490 - Bad Debt	\$325.00	\$0.00	(\$325.00)	\$3,479.04	\$0.00	(\$3,479.04)	\$0.00	(\$3,479.04)
5525 - Postage,Printing,Copies	\$306.33	\$333.33	\$27.00	\$4,508.93	\$2,666.64	(\$1,842.29)	\$4,000.00	(\$508.93)
5595 - Newsletter	\$0.00	\$166.67	\$166.67	\$0.00	\$1,333.36	\$1,333.36	\$2,000.00	\$2,000.00
5630 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00	\$500.00
5700 - Community Activities	\$1,150.00	\$0.00	(\$1,150.00)	\$4,547.77	\$0.00	(\$4,547.77)	\$0.00	(\$4,547.77)
5702 - Design Review Committee	\$0.00	\$0.00	\$0.00	\$31.87	\$500.00	\$468.13	\$500.00	\$468.13
5704 - Social Committee	\$3,039.70	\$1,666.67	(\$1,373.03)	\$8,690.81	\$13,333.36	\$4,642.55	\$20,000.00	\$11,309.19
5705 - Finance Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$66.64	\$66.64	\$100.00	\$100.00
5706 - Common Area Committee	\$0.00	\$83.33	\$83.33	\$691.46	\$666.64	(\$24.82)	\$1,000.00	\$308.54
5708 - Communication Committee	\$125.78	\$83.33	(\$42.45)	\$1,683.50	\$666.64	(\$1,016.86)	\$1,000.00	(\$683.50)
5710 - Safety Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
5735 - Storage	\$200.00	\$166.67	(\$33.33)	\$1,600.00	\$1,333.36	(\$266.64)	\$2,000.00	\$400.00
5805 - Bank Charges	\$0.00	\$8.33	\$8.33	\$72.00	\$66.64	(\$5.36)	\$100.00	\$28.00
5882 - Domain Email	\$0.00	\$0.00	\$0.00	(\$174.01)	\$0.00	\$174.01	\$0.00	\$174.01
5900 - Miscellaneous	\$150.00	\$0.00	(\$150.00)	\$250.00	\$0.00	(\$250.00)	\$0.00	(\$250.00)
<b>Total Administration</b>	<b>\$8,876.81</b>	<b>\$5,808.33</b>	<b>(\$3,068.48)</b>	<b>\$47,942.37</b>	<b>\$47,691.64</b>	<b>(\$250.73)</b>	<b>\$72,925.00</b>	<b>\$24,982.63</b>
<u>Grounds</u>								
6200 - Landscape Contract	\$1,716.66	\$1,666.67	(\$49.99)	\$12,016.62	\$13,333.36	\$1,316.74	\$20,000.00	\$7,983.38
6210 - Snow Removal	\$0.00	\$1,250.00	\$1,250.00	\$6,259.40	\$10,000.00	\$3,740.60	\$15,000.00	\$8,740.60
6220 - Sprinkler Repairs	\$112.10	\$1,142.86	\$1,030.76	\$1,936.95	\$5,714.28	\$3,777.33	\$8,000.00	\$6,063.05
6270 - Fences	\$580.00	\$714.00	\$134.00	\$4,264.97	\$3,572.00	(\$692.97)	\$5,000.00	\$735.03
6378 - Trees/Shrubs/Plants	\$0.00	\$714.00	\$714.00	\$0.00	\$3,571.00	\$3,571.00	\$5,000.00	\$5,000.00
6400 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$630.00	\$0.00	(\$630.00)	\$0.00	(\$630.00)
6410 - Grounds Contracts Extra	\$0.00	\$1,222.22	\$1,222.22	\$4,638.00	\$7,333.32	\$2,695.32	\$11,000.00	\$6,362.00
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
<b>Total Grounds</b>	<b>\$2,408.76</b>	<b>\$6,709.75</b>	<b>\$4,300.99</b>	<b>\$29,745.94</b>	<b>\$43,523.96</b>	<b>\$13,778.02</b>	<b>\$74,000.00</b>	<b>\$44,254.06</b>

**Trailmark Homeowners Association, Inc.**  
**Budget Comparison Report - Fund**  
**8/1/2016 - 8/31/2016**

Accounts	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Recreation</b>								
6550 - Community Activities	\$0.00	\$0.00	\$0.00	\$97.08	\$0.00	(\$97.08)	\$0.00	(\$97.08)
<b>Total Recreation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$97.08</b>	<b>\$0.00</b>	<b>(\$97.08)</b>	<b>\$0.00</b>	<b>(\$97.08)</b>
<b>Utilities</b>								
6700 - Gas & Electric	\$90.89	\$100.00	\$9.11	\$713.06	\$800.00	\$86.94	\$1,200.00	\$486.94
6710 - Water & Sewer	\$5,166.14	\$1,666.67	(\$3,499.47)	\$13,582.14	\$13,333.36	(\$248.78)	\$20,000.00	\$6,417.86
6760 - Trash	\$12,216.00	\$12,089.58	(\$126.42)	\$95,652.00	\$96,716.64	\$1,064.64	\$145,075.00	\$49,423.00
<b>Total Utilities</b>	<b>\$17,473.03</b>	<b>\$13,856.25</b>	<b>(\$3,616.78)</b>	<b>\$109,947.20</b>	<b>\$110,850.00</b>	<b>\$902.80</b>	<b>\$166,275.00</b>	<b>\$56,327.80</b>
<b>Total Expense</b>	<b>\$28,758.60</b>	<b>\$26,374.33</b>	<b>(\$2,384.27)</b>	<b>\$187,732.59</b>	<b>\$202,065.60</b>	<b>\$14,333.01</b>	<b>\$313,200.00</b>	<b>\$125,467.41</b>
<b>Operating Net Income</b>	<b>(\$26,604.43)</b>	<b>(\$25,874.33)</b>	<b>(\$730.10)</b>	<b>\$52,614.36</b>	<b>\$32,334.40</b>	<b>\$20,279.96</b>	<b>\$0.00</b>	<b>(\$52,614.36)</b>
<b>Reserve Income</b>								
<b>Reserve Income</b>								
8700 - Taxable Interest	\$12.02	\$0.00	\$12.02	\$82.60	\$0.00	\$82.60	\$0.00	(\$82.60)
<b>Total Reserve Income</b>	<b>\$12.02</b>	<b>\$0.00</b>	<b>\$12.02</b>	<b>\$82.60</b>	<b>\$0.00</b>	<b>\$82.60</b>	<b>\$0.00</b>	<b>(\$82.60)</b>
<b>Total Reserve Income</b>	<b>\$12.02</b>	<b>\$0.00</b>	<b>\$12.02</b>	<b>\$82.60</b>	<b>\$0.00</b>	<b>\$82.60</b>	<b>\$0.00</b>	<b>(\$82.60)</b>
<b>Reserve Net Income</b>	<b>\$12.02</b>	<b>\$0.00</b>	<b>\$12.02</b>	<b>\$82.60</b>	<b>\$0.00</b>	<b>\$82.60</b>	<b>\$0.00</b>	<b>(\$82.60)</b>
<b>Net Income</b>	<b>(\$26,592.41)</b>	<b>(\$25,874.33)</b>	<b>(\$718.08)</b>	<b>\$52,696.96</b>	<b>\$32,334.40</b>	<b>\$20,362.56</b>	<b>\$0.00</b>	<b>(\$52,696.96)</b>