

TRAILMARK HOMEOWNERS ASSOCIATION, INC.

STATUS OF ACCOUNTS	MONTH OF					Jan-17
	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	DISBURSEMENTS	ENDING BALANCE	
OPERATING ACCOUNTS						
Checking - Union Bank	\$91,479.64	\$47,397.10	\$0.00	(\$21,837.32)	\$117,039.42	1
Debit Card - Union Bank	(\$410.07)	\$450.00	\$0.00	\$0.00	\$39.93	2
Checking - Guaranty Bank	\$100,012.03	\$0.00	\$8.49	(\$10.00)	\$100,010.52	3
TOTAL OPERATING	\$191,081.60	\$47,847.10	\$8.49	(\$21,847.32)	\$217,089.87	
RESTRICTED RESERVE ACCTS						
Reserve - First Bank #0162	\$195,204.00	\$0.00	\$13.69	\$0.00	\$195,217.69	4
Reserve - Wells Fargo	\$236,016.54	\$0.00	\$12.02	\$0.00	\$236,028.56	5
TOTAL RESERVES	\$431,220.54	\$0.00	\$25.71	\$0.00	\$431,246.25	
TOTALS	\$622,302.14	\$47,847.10	\$34.20	(\$21,847.32)	\$648,336.12	

\$0.00

NOTES:

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 1/31/2017

	<u>Balance</u> <u>1/31/2017</u>	<u>Balance</u> <u>12/31/2016</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$117,039.42	\$91,479.64	\$25,559.78
1061 - Debit Card - Union Bank	\$39.93	(\$410.07)	\$450.00
1150 - Checking - Guaranty Bank	\$100,010.52	\$100,012.03	(\$1.51)
<u>Cash & Investments - Operating Fund Total</u>	<u>\$217,089.87</u>	<u>\$191,081.60</u>	<u>\$26,008.27</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - First Bank	\$195,217.69	\$195,204.00	\$13.69
1302 - Money Market - Wells Fargo	\$236,028.56	\$236,016.54	\$12.02
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$431,246.25</u>	<u>\$431,220.54</u>	<u>\$25.71</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$12,425.94	\$6,990.13	\$5,435.81
1501 - Accts. Rec. - Other	\$1,684.00	\$1,684.00	\$0.00
<u>Accounts Receivable Total</u>	<u>\$14,109.94</u>	<u>\$8,674.13</u>	<u>\$5,435.81</u>
Current Assets - Operating Fund			
1600 - Allowance for Doubtful Account	\$50.00	\$0.00	\$50.00
1780 - Deposits	\$50.00	\$50.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$100.00</u>	<u>\$50.00</u>	<u>\$50.00</u>
Assets Total	\$662,546.06	\$631,026.27	\$31,519.79
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$2,870.23	\$2,316.48	\$553.75
2200 - Prepaid Assessments	\$35,134.31	\$60,632.23	(\$25,497.92)
2701 - Processing Suspense	\$450.00	\$150.00	\$300.00
2704 - Atty Transition Fee Suspense	\$0.00	\$225.00	(\$225.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$38,454.54</u>	<u>\$63,323.71</u>	<u>(\$24,869.17)</u>
Owners' Equity			
3000 - Initial Contribution	\$45,214.00	\$45,086.00	\$128.00
<u>Owners' Equity Total</u>	<u>\$45,214.00</u>	<u>\$45,086.00</u>	<u>\$128.00</u>

Trailmark Homeowners Association, Inc.
Balance Sheet Comparison - Fund
As Of 1/31/2017

	<u>Balance</u> <u>1/31/2017</u>	<u>Balance</u> <u>12/31/2016</u>	<u>Change</u>
<u>Operating Retained Earnings</u>	\$91,396.02	\$102,864.18	(\$11,468.16)
<u>Reserve Retained Earnings</u>	\$431,220.54	\$430,945.22	\$275.32
<u>Operating Net Income</u>	\$56,235.25	(\$11,468.16)	\$67,703.41
<u>Reserve Net Income</u>	\$25.71	\$275.32	(\$249.61)
Liabilities & Equity Total	\$662,546.06	\$631,026.27	\$31,519.79

Trailmark Homeowners Association, Inc.

Budget Comparison Report

1/1/2017 - 1/31/2017

	1/1/2017 - 1/31/2017			1/1/2017 - 1/31/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - Assessments	\$76,800.00	\$76,800.00	\$0.00	\$76,800.00	\$76,800.00	\$0.00	\$307,200.00
4015 - Late Fees	\$1,000.00	\$227.08	\$772.92	\$1,000.00	\$227.08	\$772.92	\$2,725.00
4016 - Late Interest	\$22.83	\$0.00	\$22.83	\$22.83	\$0.00	\$22.83	\$0.00
4020 - Legal - Collections	\$480.00	\$416.67	\$63.33	\$480.00	\$416.67	\$63.33	\$5,000.00
4400 - Community Activities	\$0.00	\$75.00	(\$75.00)	\$0.00	\$75.00	(\$75.00)	\$900.00
4700 - Interest	\$8.49	\$0.00	\$8.49	\$8.49	\$0.00	\$8.49	\$0.00
Total Income	\$78,311.32	\$77,518.75	\$792.57	\$78,311.32	\$77,518.75	\$792.57	\$315,825.00
Total Income	\$78,311.32	\$77,518.75	\$792.57	\$78,311.32	\$77,518.75	\$792.57	\$315,825.00
Expense							
<u>Administration</u>							
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
5010 - Management Fee	\$2,750.00	\$2,750.00	\$0.00	\$2,750.00	\$2,750.00	\$0.00	\$33,000.00
5020 - Legal - Collections	\$480.00	\$333.33	(\$146.67)	\$480.00	\$333.33	(\$146.67)	\$4,000.00
5142 - Legal - General	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
5385 - Taxes and Licenses	\$0.00	\$175.00	\$175.00	\$0.00	\$175.00	\$175.00	\$175.00
5490 - Bad Debt	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
5525 - Postage,Printing,Copies	\$937.89	\$500.00	(\$437.89)	\$937.89	\$500.00	(\$437.89)	\$6,000.00
5595 - Newsletter	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$1,200.00
5702 - Design Review Committee	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
5704 - Social Committee	\$1,825.77	\$1,666.67	(\$159.10)	\$1,825.77	\$1,666.67	(\$159.10)	\$20,000.00
5705 - Finance Committee	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
5706 - Common Area Committee	\$0.00	\$62.50	\$62.50	\$0.00	\$62.50	\$62.50	\$750.00
5708 - Communication Committee	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
5710 - Safety Committee	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
5735 - Storage	\$205.00	\$200.00	(\$5.00)	\$205.00	\$200.00	(\$5.00)	\$2,400.00
5805 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$10.00	\$8.33	(\$1.67)	\$100.00
5900 - Miscellaneous	\$25.00	\$41.67	\$16.67	\$25.00	\$41.67	\$16.67	\$500.00
Total Administration	\$6,233.66	\$7,320.84	\$1,087.18	\$6,233.66	\$7,320.84	\$1,087.18	\$76,125.00
<u>Grounds</u>							
6200 - Landscape Contract	\$1,716.66	\$1,666.67	(\$49.99)	\$1,716.66	\$1,666.67	(\$49.99)	\$20,000.00
6210 - Snow Removal	\$1,542.75	\$833.33	(\$709.42)	\$1,542.75	\$833.33	(\$709.42)	\$10,000.00
6220 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,000.00
6270 - Fences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6378 - Trees/Shrubs/Plants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6410 - Grounds Contracts Extra	\$250.00	\$0.00	(\$250.00)	\$250.00	\$0.00	(\$250.00)	\$9,500.00

Trailmark Homeowners Association, Inc.

Budget Comparison Report

1/1/2017 - 1/31/2017

	1/1/2017 - 1/31/2017			1/1/2017 - 1/31/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6443 - Holiday Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<u>Total Grounds</u>	\$3,509.41	\$2,500.00	(\$1,009.41)	\$3,509.41	\$2,500.00	(\$1,009.41)	\$66,500.00
<u>Utilities</u>							
6700 - Gas & Electric	\$88.46	\$100.00	\$11.54	\$88.46	\$100.00	\$11.54	\$1,200.00
6710 - Water & Sewer	\$28.54	\$1,833.33	\$1,804.79	\$28.54	\$1,833.33	\$1,804.79	\$22,000.00
6760 - Trash	\$12,216.00	\$12,500.00	\$284.00	\$12,216.00	\$12,500.00	\$284.00	\$150,000.00
<u>Total Utilities</u>	\$12,333.00	\$14,433.33	\$2,100.33	\$12,333.00	\$14,433.33	\$2,100.33	\$173,200.00
<u>Total Expense</u>	\$22,076.07	\$24,254.17	\$2,178.10	\$22,076.07	\$24,254.17	\$2,178.10	\$315,825.00
<u>Operating Net Income</u>	\$56,235.25	\$53,264.58	\$2,970.67	\$56,235.25	\$53,264.58	\$2,970.67	\$0.00
<u>Reserve Income</u>							
<u>Reserve Income</u>							
8700 - Taxable Interest	\$25.71	\$0.00	\$25.71	\$25.71	\$0.00	\$25.71	\$0.00
<u>Total Reserve Income</u>	\$25.71	\$0.00	\$25.71	\$25.71	\$0.00	\$25.71	\$0.00
<u>Total Reserve Income</u>	\$25.71	\$0.00	\$25.71	\$25.71	\$0.00	\$25.71	\$0.00
<u>Reserve Net Income</u>	\$25.71	\$0.00	\$25.71	\$25.71	\$0.00	\$25.71	\$0.00
<u>Net Income</u>	\$56,260.96	\$53,264.58	\$2,996.38	\$56,260.96	\$53,264.58	\$2,996.38	\$0.00