

**TRAILMARK HOMEOWNERS ASSOCIATION**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGE IN ASSOCIATION EQUITY**  
**GENERAL FUND - BUDGET AND ACTUAL**  
**FOR THE CURRENT PERIOD AND YEAR TO DATE PERIODS ENDED FEBRUARY 28, 2019**  
**Unaudited**

	Current Period Jan-Feb	YTD 2019	2019 Budget	Variance Positive (Negative)	Percent of Budget (17% YTD)
<b>REVENUES</b>					
Assessments	\$ 58,667	\$ 58,667	\$ 352,000	\$ (293,333)	17%
Late fees and interest	825	825	1,750	(925)	47%
Violation fines	-	-	-	-	-
Community activities (Social Committee)	-	-	4,000	(4,000)	-
Community activities sponsorship	800	800	-	800	-
Reimbursed expenses	-	-	10,000	(10,000)	-
<b>Total revenues</b>	<b>60,292</b>	<b>60,292</b>	<b>367,750</b>	<b>(307,458)</b>	<b>16%</b>
<b>EXPENSES</b>					
<b>Administration</b>					
Insurance	-	-	5,500	(5,500)	0%
Management and accounting fees	6,400	6,400	32,000	(25,600)	20%
Covenant compliance	-	-	12,900	(12,900)	0%
Legal - collections	-	-	2,000	(2,000)	0%
Legal - general	-	-	500	(500)	0%
Audit and Tax return preparation	-	-	3,000	(3,000)	0%
Computer / web maintenance	-	-	1,000	(1,000)	0%
Taxes and licenses	-	-	175	(175)	0%
Bad debt	-	-	2,000	(2,000)	0%
Newsletter	200	200	1,380	(1,180)	14%
Postage, printing and copies	126	126	2,000	(1,874)	6%
Design review committee	-	-	500	(500)	0%
Social committee	6,292	6,292	24,700	(18,408)	25%
Finance committee	-	-	100	(100)	0%
Common area committee	-	-	400	(400)	0%
Communication committee	-	-	400	(400)	0%
Storage / meeting room	469	469	2,000	(1,531)	23%
Bank charges	457	457	500	(43)	91%
Reserve Transfer	-	-	33,000	(33,000)	0%
<b>Total administrative expenses</b>	<b>13,944</b>	<b>13,944</b>	<b>124,055</b>	<b>(110,111)</b>	<b>11%</b>
<b>Grounds</b>					
Landscape contract	4,125	4,125	24,750	(20,625)	17%
Snow removal	4,294	4,294	10,000	(5,706)	43%
Sprinkler repairs	-	-	14,000	(14,000)	0%
Winter watering	-	-	2,000	(2,000)	0%
Fence repairs	763	763	4,000	(3,237)	19%
General grounds maintenance	-	-	500	(500)	0%
Tree trimming and spraying	509	509	9,500	(8,991)	5%
SSPR (port-o-lets)	-	-	2,500	(2,500)	0%
Holiday lighting	-	-	9,000	(9,000)	0%
<b>Total grounds expenses</b>	<b>9,691</b>	<b>9,691</b>	<b>76,250</b>	<b>(66,559)</b>	<b>13%</b>
<b>Utilities</b>					
Gas and electricity	163	163	1,225	(1,062)	13%
Water and sewer	164	164	15,500	(15,336)	1%
Trash	24,075	24,075	150,000	(125,925)	16%
<b>Total utilities expenses</b>	<b>24,402</b>	<b>24,402</b>	<b>166,725</b>	<b>(142,323)</b>	<b>15%</b>
<b>Total expenses</b>	<b>48,037</b>	<b>48,037</b>	<b>367,030</b>	<b>(318,993)</b>	<b>13%</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>					
<b>EXPENDITURES</b>	<b>\$ 12,255</b>	<b>\$ 12,255</b>	<b>\$ 720</b>	<b>\$ 11,535</b>	<b>1702%</b>
<b>OTHER FINANCING USES</b>					
Transfer to Capital Reserve Fund	-	-	(33,000)	33,000	0%
<b>Total other financing uses</b>	<b>-</b>	<b>-</b>	<b>(33,000)</b>	<b>33,000</b>	<b>0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>12,255</b>	<b>12,255</b>	<b>(32,280)</b>		
<b>BEGINNING BALANCE</b>	<b>123,473</b>	<b>123,473</b>	<b>102,314</b>		
Current year initial contributions	512	512	3,000		
<b>ENDING BALANCE</b>	<b>\$ 136,240</b>	<b>\$ 136,240</b>	<b>\$ 73,034</b>		