

MANAGEMENT REPORT

TRAILMARK HOMEOWNERS ASSOCIATION BOARD OF DIRECTORS MEETING July 8, 2015

The Board of Directors meeting will be held on **Wednesday July 8, 2015 – 6:30 P.M. at the TrailMark Child Care Center** located at **9743 South Carr Way**. If you are not able to attend the meeting, please let me know.

I. ITEMS COMPLETED

- A. Completed May 2015 Meeting Minutes
- B. Paid Invoices
- C. Met with Mountain High for Drive-Thru
- D. Performed Community Inspections
- E. Updated Website

II. ITEMS PENDING

- A. Declaration Amendment
- B. Fence Replacement
- C. Pool Discussion

III. FINANCIAL OVERVIEW

The financial statements for the period ending May 2015 are attached for Board review.

Financial Report			
Operating (Union)	121,303.34		
Operating (Guaranty)	100,033.35		
Reserve (First Bank)	194,943.21		
Reserve (Wells)	235,779.61		
	Annual Budget	Monthly Charges	Budget Remaining
Administration	73,913.36	9,713.12	45,418.63
Grounds	68,750.00	2,807.57	1,309.39
Utilities	168,536.64	12,718.28	109,276.04
23 Delinquencies	Amount: 26,386.07		

IV. CURRENT CONTRACTS/SERVICES

Following is a list of the current contacts:

Service	Company	Rate	Expiration	Out Clause
Management	CMA	\$2,750.00 Monthly	Re-Occurring	60 Days
Landscaping	Mountain High	\$1,633.33 Monthly	2 Year	30 Days
Trash	Alpine Waste	\$10,201.00 Monthly	1 Year	30 Days

Please let me know if you have any questions or additional agenda items. I look forward to seeing you at the meeting.

Val Ivan
Association Manager