

Star Canyon Condominium Assn.
2014 Approved Budget
 \$2,700 annually @\$225/per unit/per month

Income	
Member Fees	194,400.00
Late Fees	300.00
Legal Income	500.00
Special Charges	25.00
Additional Working Capital	900.00
Operating Interest	30.00
Master Water Reimb.	2,000.00
TOTAL Income	198,155.00
Expense	
Administrative	
Supplies/ Copies/ Postage	650.00
Other Administrative	800.00
Activities	400.00
TOTAL Administrative	1,850.00
Insurance	
D&O Insurance	1,191.00
Hazard Insurance Premium	29,118.00
Umbrella Insurance	1,455.00
TOTAL Insurance	31,764.00
Landscaping	
Landscape Contract	12,824.00
Landscape Other	400.00
Shrub/ Tree Care	2,600.00
Snow Removal	10,000.00
Sprinkler Repairs	4,000.00
Shared Waterfall Repairs	2,500.00
Insect/ Spraying	1,500.00
TOTAL Landscaping	33,824.00
Professional and Legal	
Management Fees	11,400.00
Legal Expense	500.00
Audit Fee/ Tax Prep	250.00
TOTAL Professional and Legal	12,150.00
Repairs and Maintenance	
General Building Repairs	1,000.00
Interior Building Repairs	500.00
Fence/ Common Lighting	300.00
Concrete/ Asphalt	500.00
Roof Repairs	2,000.00
Gutter Repairs	500.00
Exterminating/ Pest Control	400.00
Alarm Monitoring/Repairs	400.00
Other Contracts/ Billing	100.00
TOTAL Repairs and Maintenance	5,700.00

Reserve	
Transfer to Reserves	55,742.00
TOTAL Reserve	<u>55,742.00</u>

Utilities	
Common Gas/ Electricity	5,600.00
Water	26,250.00
Telephone	1,275.00
Sewer	24,000.00
TOTAL Utilities	<u>57,125.00</u>

TOTAL Expense	198,155.00
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Reserve Income	
Reserve Income	55,742.00
Interest	3,000.00
TOTAL Reserve Income	<u>58,742.00</u>

Expense	
Reserve Expenses	
Asphalt/ Roads	800.00
Concrete	20,887.00
Painting	16,000.00
Stucco	24,000.00
Landscaping	4,000.00
Irrigation	1,000.00
TOTAL Reserve Expenses	<u>66,687.00</u>