

Star Canyon Condominium Assn. 2016 Board Approved Budget

	2016		
	\$250 pp		
<u>Income</u>			
Member Fees	216,000.00		
Late Fees	300.00		
Legal Income	250.00		
Special Charges	125.00		
Additional Working Capital	500.00		
Bad Debt Recovery			
Operating Interest	25.00		
Master Water Reimb.	2,000.00		
TOTAL Income	219,200.00		
<u>Expense</u>			
<u>Administrative</u>			
Supplies/ Copies/ Postage	650.00		
Other Administrative	1,100.00		
Activities	350.00		
TOTAL Administrative	2,100.00		
<u>Insurance</u>			
D&O Insurance	1,323.00		
Hazard & Crime Insurance	35,082.00		
Umbrella Insurance	1,570.00		
TOTAL Insurance	37,975.00		
<u>Landscaping</u>			
Landscape Contract	13,500.00		
Landscape Other	2,800.00		
Shrub/ Tree Care/Insect	3,000.00		
Snow Removal	12,000.00		
Sprinkler Repairs	4,000.00		
Shared Waterfall Repairs	1,500.00		
Backflow Testing	900.00		
TOTAL Landscaping	37,700.00		
<u>Professional and Legal</u>			
Management Fees	11,742.00		
Legal Expense	250.00		
Audit Fee/ Tax Prep	750.00		
Income Taxes	1,000.00		
TOTAL Professional and	13,742.00		
<u>Repairs and Maintenance</u>			
General Building Repairs	1,000.00		
Interior Building Repairs	500.00		
Fence/ Common Lighting	200.00		
Concrete/ Asphalt	500.00		
Roof Repairs	2,000.00		
Gutter Repairs	1,200.00		
Exterminating/ Pest Control	150.00		
Alarm Monitoring/Repairs	500.00		
Other Contracts/ Billing	100.00		
TOTAL Repairs and	6,150.00		
		<u>Reserve</u>	
		Transfer to Reserves	66,000.00
		TOTAL Reserve	66,000.00
		<u>Utilities</u>	
		Common Gas/ Electricity	7,000.00
		Water	22,000.00
		Telephone	1,320.00
		Sewer	25,000.00
		TOTAL Utilities	55,320.00
		TOTAL Expense	218,987.00
		Difference: income less expense	213.00
		<u>Income</u>	
		<u>Reserve Income</u>	
		Reserve Income	66,000.00
		Interest	4,600.00
		Prem/Disc/Handling	
		TOTAL Reserve Income	70,600.00
		<u>Expense</u>	
		<u>Reserve Expenses</u>	
		Loss on Redemption	800.00
		Asphalt/ Roads	
		Seal Coating	
		Concrete	15,000.00
		Painting	0.00
		Stucco	23,000.00
		Waterfall	0.00
		Landscaping	10,000.00
		Reserve Study Update	1,000.00
		Irrigation	4,500.00
		TOTAL Reserve Expenses	54,300.00

