

## Star Canyon Condominium Assn. 2018 Board Approved Budget

	2018		
	\$260/month		
<b>Income</b>		<b>Reserve</b>	
Member Fees	224,640.00	Transfer to Reserves	66,000.00
Late Fees	300.00	TOTAL Reserve	66,000.00
Legal Income	0.00		
Special Charges	125.00	<b>Utilities</b>	
Additional Working Capital	2,000.00	Common Gas/ Electricity	7,000.00
Bad Debt Recovery	0.00	Water	25,000.00
Operating Interest	30.00	Telephone	1,320.00
Master Water Reimb.	2,500.00	Sewer	26,500.00
<b>TOTAL Income</b>	<b>229,595.00</b>	TOTAL Utilities	59,820.00
		<b>TOTAL Expense</b>	<b>229,595.00</b>
<b>Expense</b>		Difference: income less expense	0.00
<b>Administrative</b>			
Supplies/ Copies/ Postage	700.00		
Other Administrative	600.00		
Bank Service Charge	0.00		
Activities	200.00		
TOTAL Administrative	1,500.00		
<b>Insurance</b>			
D&O Insurance	1,075.00		
Hazard & Crime Insurance	46,330.00		
Volunteer Insurance	500.00		
Umbrella Insurance	1,324.00		
Workman's Comp	372.00		
TOTAL Insurance	49,601.00		
<b>Landscaping</b>			
Landscape Contract	14,175.00		
Landscape Other	2,000.00		
Shrub/ Tree Care/Insect	2,000.00		
Snow Removal	11,194.00		
Sprinkler Repairs	3,500.00		
Shared Waterfall Repairs	3,275.00		
Backflow Testing	1,800.00		
Insect/ Spraying	0.00		
TOTAL Landscaping	37,944.00		
<b>Professional and Legal</b>			
Management Fees	12,480.00		
Legal Expense	200.00		
Legal Other	0.00		
Audit Fee/ Tax Prep	250.00		
Income Taxes	0.00		
TOTAL Professional and	12,930.00		
<b>Repairs and Maintenance</b>			
General Building Repairs	500.00		
Interior Building Repairs	0.00		
Fence/ Common Lighting	400.00		
Concrete/ Asphalt	0.00		
Roof Repairs	0.00		
Gutter Repairs	0.00		
Exterminating/ Pest Control	300.00		
Alarm Monitoring/Repairs	600.00		
Backcharges	0.00		
Other Contracts/ Billing	0.00		
TOTAL Repairs and	1,800.00		

<b>Income</b>	
<b>Reserve Income</b>	
Reserve Income	66,000.00
Interest	4,300.00
Prem/Disc/Handling	0.00
TOTAL Reserve Income	70,300.00

<b>Expense</b>	
<b>Reserve Expenses</b>	
Loss on Redemption	0.00
Asphalt/ Roads	0.00
Seal Coating	0.00
Concrete	26,000.00
Painting	0.00
Stucco	0.00
Waterfall	0.00
Landscaping	11,270.00
Reserve Study Update	0.00
Irrigation	0.00
TOTAL Reserve Expenses	37,270.00