

Star Canyon Condominium Assn. 2020 Board Approved Budget

	2020	
	\$260/month	
Income		
Member Fees	224,640.00	
Late Fees	300.00	
Legal Income	0.00	
Special Charges	100.00	
Additional Working Capital	1,000.00	
Operating Interest	25.00	
Master Water Reimb.	2,500.00	
TOTAL Income	228,565.00	
Expense		
Administrative		
Supplies/ Copies/ Postage	350.00	
Other Administrative	550.00	
Activities	0.00	
TOTAL Administrative	900.00	
Insurance		
D&O Insurance	1,835.00	
Hazard & Crime Insurance	60,759.00	
Volunteer Insurance	500.00	
Umbrella Insurance	1,212.00	
Workman's Comp	350.00	
TOTAL Insurance	64,656.00	
Landscaping		
Landscape Contract	15,300.00	
Landscape Other	500.00	
Shrub/ Tree Care/Insect	1,000.00	
Snow Removal	11,000.00	
Sprinkler Repairs	1,500.00	
Shared Waterfall Repairs	1,000.00	
Backflow Testing	1,800.00	
Insect/ Spraying	0.00	
TOTAL Landscaping	32,100.00	
Professional and Legal		
Management Fees	12,732.00	
Legal Expense	100.00	
Legal Other	0.00	
Audit Fee/ Tax Prep	275.00	
TOTAL Professional and	13,107.00	
Repairs and Maintenance		
General Building Repairs	300.00	
Fence/ Common Lighting	100.00	
Concrete/ Asphalt	0.00	
Roof Repairs	0.00	
Gutter Repairs	0.00	
Exterminating/ Pest Control	150.00	
Alarm Monitoring/Repairs	800.00	
TOTAL Repairs and	1,350.00	
Maintenance		
Reserve		
Transfer to Reserves		62,902.00
TOTAL Reserve		62,902.00
Utilities		
Common Gas/ Electricity		5,050.00
Water		22,000.00
Telephone		0.00
Sewer		26,500.00
TOTAL Utilities		53,550.00
TOTAL Expense		228,565.00
Difference: income less expense		0.00
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Income		
Reserve Income		
Reserve Income		62,902.00
Interest		3,913.00
Prem/Disc/Handling		0.00
TOTAL Reserve Income		66,815.00
Expense		
Reserve Expenses		
Loss on Redemption		0.00
Asphalt/ Roads		0.00
Seal Coating		0.00
Concrete		35,000.00
Painting		0.00
Stucco		23,000.00
Waterfall		0.00
Landscaping		11,000.00
Reserve Study Update		0.00
Irrigation		0.00
TOTAL Reserve Expenses		69,000.00