

# Balance Sheet

Period 04/30/2014

1

## Star Canyon Condominium Assn.

		Operating	Reserve	Total
<b>Assets</b>				
<u>Cash</u>				
1001	Operating- Alliance Cash	10,436.33		10,436.33
<u>Total Cash</u>		<u>10,436.33</u>		<u>10,436.33</u>
<u>Reserve</u>				
1110	Reserve/Dain/MM		153,555.43	153,555.43
1115	Reserve/ Alliance		13,211.16	13,211.16
1200	Res/CD/IndiaNY 6/24/14		50,000.00	50,000.00
1202	Res/CD/HSBC USA 4/16/20		52,287.34	52,287.34
1203	Res/CD/HSBC USA 9/30/19		52,329.25	52,329.25
1204	Res/CD/SuntrustATL 6/30/14		50,477.50	50,477.50
1205	Res/CD/HSBC USA 6/14/23		51,700.00	51,700.00
<u>Total Reserve</u>			<u>423,560.68</u>	<u>423,560.68</u>
<u>Accounts Receivable</u>				
1400	Members Receivable	260.00		260.00
<u>Total Accounts Receivable</u>		<u>260.00</u>		<u>260.00</u>
<u>Other Assets</u>				
1460	Due To/ (From) Reserves		(27,699.00)	(27,699.00)
1480	Due To/ (From) Operating	27,699.00		27,699.00
1530	Accrued Interest Receivable		532.96	532.96
1800	Prepaid Insurance	1,323.00		1,323.00
<u>Total Other Assets</u>		<u>29,022.00</u>	<u>(27,166.04)</u>	<u>1,855.96</u>
<u>Total Assets</u>		<u>39,718.33</u>	<u>396,394.64</u>	<u>436,112.97</u>
<b>Liabilities &amp; Equity</b>				
<u>Current Liabilities</u>				
2000	Accounts Payable	3,872.85		3,872.85
2050	Dues Paid in Advance	9,925.00		9,925.00
<u>Total Current Liabilities</u>		<u>13,797.85</u>		<u>13,797.85</u>
<u>Equity</u>				
3300	Restricted Reserves		390,625.64	390,625.64
3900	Retained Earnings	22,652.65		22,652.65
	Net Income	3,267.83	5,769.00	9,036.83
<u>Total Equity</u>		<u>25,920.48</u>	<u>396,394.64</u>	<u>422,315.12</u>
<u>Total Liabilities &amp; Equity</u>		<u>39,718.33</u>	<u>396,394.64</u>	<u>436,112.97</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Posted 4/1/2014 to 4/30/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Income</b>									
4000 Member Fees	16,200.00	16,200.00	0.00	0.00%	64,800.00	64,800.00	0.00	0.00%	194,400.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	140.00	100.00	40.00	-40.00%	300.00
4150 Legal Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
4200 Special Charges	0.00	2.00	(2.00)	100.00%	19.34	8.00	11.34	-141.75%	25.00
4300 Additional Working C	0.00	0.00	0.00	0.00%	0.00	300.00	(300.00)	100.00%	900.00
4400 Operating Interest	1.40	3.00	(1.60)	53.33%	5.71	12.00	(6.29)	52.42%	30.00
4810 Master Water Reimb	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
<b>TOTAL Income</b>	<b>16,201.40</b>	<b>16,230.00</b>	<b>(28.60)</b>	<b>0.18%</b>	<b>64,965.05</b>	<b>65,220.00</b>	<b>(254.95)</b>	<b>0.39%</b>	<b>198,155.00</b>
<b>TOTAL Income</b>	<b>16,201.40</b>	<b>16,230.00</b>	<b>(28.60)</b>	<b>0.18%</b>	<b>64,965.05</b>	<b>65,220.00</b>	<b>(254.95)</b>	<b>0.39%</b>	<b>198,155.00</b>
<b>Expense</b>									
<b>Administrative</b>									
6140 Supplies/ Copies/ Po	16.88	54.00	(37.12)	68.74%	286.17	216.00	70.17	-32.49%	650.00
6160 Other Administrative	352.50	67.00	285.50	-426.12%	771.05	268.00	503.05	-187.71%	800.00
6220 Activities	0.00	0.00	0.00	0.00%	98.02	0.00	98.02	0.00%	400.00
<b>TOTAL Administrative</b>	<b>369.38</b>	<b>121.00</b>	<b>248.38</b>	<b>-205.27%</b>	<b>1,155.24</b>	<b>484.00</b>	<b>671.24</b>	<b>-138.69%</b>	<b>1,850.00</b>
<b>Insurance</b>									
6810 D&O Insurance	99.25	99.25	0.00	0.00%	397.00	397.00	0.00	0.00%	1,191.00
6820 Hazard Insurance Pr	2,355.29	2,427.00	(71.71)	2.95%	9,421.13	9,708.00	(286.87)	2.95%	29,118.00
6840 Umbrella Insurance	121.25	121.25	0.00	0.00%	485.00	485.00	0.00	0.00%	1,455.00
<b>TOTAL Insurance</b>	<b>2,575.79</b>	<b>2,647.50</b>	<b>(71.71)</b>	<b>2.71%</b>	<b>10,303.13</b>	<b>10,590.00</b>	<b>(286.87)</b>	<b>2.71%</b>	<b>31,764.00</b>
<b>Landscaping</b>									
6410 Landscape Contract	1,068.62	1,069.00	(0.38)	0.04%	4,274.78	4,276.00	(1.22)	0.03%	12,824.00
6420 Landscape Other	0.00	33.00	(33.00)	100.00%	874.00	132.00	742.00	-562.12%	400.00
6430 Shrub/ Tree Care	165.00	600.00	(435.00)	72.50%	165.00	600.00	(435.00)	72.50%	2,600.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	3,667.50	8,000.00	(4,332.50)	54.16%	10,000.00
6450 Sprinkler Repairs	234.40	500.00	(265.60)	53.12%	774.40	1,000.00	(225.60)	22.56%	4,000.00
6470 Shared Waterfall Rep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00
<b>TOTAL Landscaping</b>	<b>1,468.02</b>	<b>2,202.00</b>	<b>(733.98)</b>	<b>33.33%</b>	<b>9,755.68</b>	<b>14,008.00</b>	<b>(4,252.32)</b>	<b>30.36%</b>	<b>33,824.00</b>
<b>Professional and Legal</b>									
6040 Management Fees	950.00	950.00	0.00	0.00%	3,800.00	3,800.00	0.00	0.00%	11,400.00
6060 Legal Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6080 Audit Fee/ Tax Prep	504.00	250.00	254.00	-101.60%	504.00	250.00	254.00	-101.60%	250.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	549.00	0.00	549.00	0.00%	0.00
<b>TOTAL Professional and L</b>	<b>1,454.00</b>	<b>1,200.00</b>	<b>254.00</b>	<b>-21.17%</b>	<b>4,853.00</b>	<b>4,050.00</b>	<b>803.00</b>	<b>-19.83%</b>	<b>12,150.00</b>
<b>Repairs and Maintenance</b>									
6310 General Building Rep	0.00	83.00	(83.00)	100.00%	0.00	332.00	(332.00)	100.00%	1,000.00
6311 Interior Building Rep	0.00	0.00	0.00	0.00%	293.65	500.00	(206.35)	41.27%	500.00
6320 Fence/ Common Ligt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6340 Roof Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
6350 Gutter Repairs	0.00	0.00	0.00	0.00%	412.00	500.00	(88.00)	17.60%	500.00

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Posted 4/1/2014 to 4/30/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6355 Exterminating/ Pest C	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	400.00
6395 Alarm Monitoring & F	989.00	200.00	789.00	-394.50%	3,301.85	200.00	3,101.85	-1550.93%	400.00
6499 Other Contracts/ Billi	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
<b>TOTAL Repairs and Mainte</b>	<b>989.00</b>	<b>283.00</b>	<b>706.00</b>	<b>-249.47%</b>	<b>4,007.50</b>	<b>1,532.00</b>	<b>2,475.50</b>	<b>-161.59%</b>	<b>5,700.00</b>
<b>Reserve</b>									
8050 Transfer to Reserves	4,987.00	4,987.00	0.00	0.00%	19,608.00	19,608.00	0.00	0.00%	59,504.00
<b>TOTAL Reserve</b>	<b>4,987.00</b>	<b>4,987.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>19,608.00</b>	<b>19,608.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>59,504.00</b>
<b>Utilities</b>									
6710 Common Gas/ Electr	422.03	403.00	19.03	-4.72%	1,818.02	1,612.00	206.02	-12.78%	4,838.00
6720 Water	655.87	2,021.00	(1,365.13)	67.55%	1,994.61	8,084.00	(6,089.39)	75.33%	24,250.00
6730 Telephone	106.53	106.00	0.53	-0.50%	426.04	424.00	2.04	-0.48%	1,275.00
6740 Sewer	0.00	0.00	0.00	0.00%	7,776.00	7,600.00	176.00	-2.32%	23,000.00
<b>TOTAL Utilities</b>	<b>1,184.43</b>	<b>2,530.00</b>	<b>(1,345.57)</b>	<b>53.18%</b>	<b>12,014.67</b>	<b>17,720.00</b>	<b>(5,705.33)</b>	<b>32.20%</b>	<b>53,363.00</b>
<b>TOTAL Expense</b>	<b>13,027.62</b>	<b>13,970.50</b>	<b>(942.88)</b>	<b>6.75%</b>	<b>61,697.22</b>	<b>67,992.00</b>	<b>(6,294.78)</b>	<b>9.26%</b>	<b>198,155.00</b>
<b>Excess Revenue / Expense</b>	<b>3,173.78</b>	<b>2,259.50</b>	<b>914.28</b>	<b>-40.46%</b>	<b>3,267.83</b>	<b>(2,772.00)</b>	<b>6,039.83</b>	<b>217.89%</b>	<b>0.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Posted 4/1/2014 to 4/30/2014 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	4,987.00	4,987.00	0.00	0.00%	19,608.00	19,608.00	0.00	0.00%	59,504.00
9020 Interest	509.26	250.00	259.26	-103.70%	2,162.00	1,000.00	1,162.00	-116.20%	3,000.00
<b>TOTAL Reserve Income</b>	<b>5,496.26</b>	<b>5,237.00</b>	<b>259.26</b>	<b>-4.95%</b>	<b>21,770.00</b>	<b>20,608.00</b>	<b>1,162.00</b>	<b>-5.64%</b>	<b>62,504.00</b>
<b>TOTAL Income</b>	<b>5,496.26</b>	<b>5,237.00</b>	<b>259.26</b>	<b>-4.95%</b>	<b>21,770.00</b>	<b>20,608.00</b>	<b>1,162.00</b>	<b>-5.64%</b>	<b>62,504.00</b>
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9105 Loss On Redemption	676.00	0.00	676.00	0.00%	676.00	0.00	676.00	0.00%	0.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	24,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	20,887.00
9150 Painting	15,325.00	16,000.00	(675.00)	4.22%	15,325.00	16,000.00	(675.00)	4.22%	16,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
<b>TOTAL Reserve Expenses</b>	<b>16,001.00</b>	<b>16,000.00</b>	<b>1.00</b>	<b>-0.01%</b>	<b>16,001.00</b>	<b>16,000.00</b>	<b>1.00</b>	<b>-0.01%</b>	<b>66,687.00</b>
<b>TOTAL Expense</b>	<b>16,001.00</b>	<b>16,000.00</b>	<b>1.00</b>	<b>-0.01%</b>	<b>16,001.00</b>	<b>16,000.00</b>	<b>1.00</b>	<b>-0.01%</b>	<b>66,687.00</b>
<b>Excess Revenue / Expense</b>	<b>(10,504.74)</b>	<b>(10,763.00)</b>	<b>258.26</b>	<b>2.40%</b>	<b>5,769.00</b>	<b>4,608.00</b>	<b>1,161.00</b>	<b>-25.20%</b>	<b>(4,183.00)</b>