

# Balance Sheet

Period 09/30/2014

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001	Operating- Alliance Cash	6,220.50	6,220.50
<u>Total Cash</u>		<u>6,220.50</u>	<u>6,220.50</u>
<u>Reserve</u>			
1110	Reserve/Dain/MM	88,777.41	88,777.41
1115	Reserve/ Alliance	13,219.47	13,219.47
1202	Res/CD/HSBC USA 4/16/20	52,287.34	52,287.34
1205	Res/CD/HSBC USA 6/14/23	51,700.00	51,700.00
1206	Res/CD/Banco Popular 9/17/1.	45,000.00	45,000.00
1207	Res/CD/India NY 3/25/15 .3%	45,000.00	45,000.00
1208	Res/CD/Great Southern Bk 11.	50,000.00	50,000.00
1209	Res/CD/FNMA 4/25/43 3.%	20,359.91	20,359.91
1210	Res/CD/Ginnie Mae 8/20/41 3.	20,507.71	20,507.71
<u>Total Reserve</u>		<u>386,851.84</u>	<u>386,851.84</u>
<u>Accounts Receivable</u>			
1400	Members Receivable	397.62	397.62
<u>Total Accounts Receivable</u>		<u>397.62</u>	<u>397.62</u>
<u>Other Assets</u>			
1460	Due To/ (From) Reserves	(33,710.13)	(33,710.13)
1480	Due To/ (From) Operating	33,710.13	33,710.13
1530	Accrued Interest Receivable	829.98	829.98
1800	Prepaid Insurance	220.50	220.50
<u>Total Other Assets</u>		<u>33,930.63</u>	<u>(32,880.15)</u>
<u>Total Assets</u>		<u>40,548.75</u>	<u>353,971.69</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000	Accounts Payable	8,019.72	8,019.72
2050	Dues Paid in Advance	9,630.00	9,630.00
<u>Total Current Liabilities</u>		<u>17,649.72</u>	<u>17,649.72</u>
<u>Equity</u>			
3300	Restricted Reserves	390,625.64	390,625.64
3900	Retained Earnings	22,652.65	22,652.65
	Net Income	246.38	(36,407.57)
<u>Total Equity</u>		<u>22,899.03</u>	<u>353,971.69</u>
<u>Total Liabilities &amp; Equity</u>		<u>40,548.75</u>	<u>353,971.69</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Income</b>									
4000 Member Fees	16,200.00	16,200.00	0.00	0.00%	145,800.00	145,800.00	0.00	0.00%	194,400.00
4100 Late Fees	140.00	25.00	115.00	-460.00%	455.00	225.00	230.00	-102.22%	300.00
4150 Legal Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
4200 Special Charges	7.62	2.00	5.62	-281.00%	276.96	18.00	258.96	-1438.67%	25.00
4300 Additional Working C	0.00	0.00	0.00	0.00%	260.00	600.00	(340.00)	56.67%	900.00
4400 Operating Interest	1.85	2.00	(0.15)	7.50%	14.05	25.00	(10.95)	43.80%	30.00
4810 Master Water Reimb	0.00	0.00	0.00	0.00%	660.57	500.00	160.57	-32.11%	2,000.00
<b>TOTAL Income</b>	<b>16,349.47</b>	<b>16,229.00</b>	<b>120.47</b>	<b>-0.74%</b>	<b>147,466.58</b>	<b>147,168.00</b>	<b>298.58</b>	<b>-0.20%</b>	<b>198,155.00</b>
<b>TOTAL Income</b>	<b>16,349.47</b>	<b>16,229.00</b>	<b>120.47</b>	<b>-0.74%</b>	<b>147,466.58</b>	<b>147,168.00</b>	<b>298.58</b>	<b>-0.20%</b>	<b>198,155.00</b>
<b>Expense</b>									
<b>Administrative</b>									
6140 Supplies/ Copies/ Po	17.88	54.00	(36.12)	66.89%	449.14	486.00	(36.86)	7.58%	650.00
6160 Other Administrative	67.00	67.00	0.00	0.00%	986.05	603.00	383.05	-63.52%	800.00
6220 Activities	0.00	0.00	0.00	0.00%	159.61	250.00	(90.39)	36.16%	400.00
<b>TOTAL Administrative</b>	<b>84.88</b>	<b>121.00</b>	<b>(36.12)</b>	<b>29.85%</b>	<b>1,594.80</b>	<b>1,339.00</b>	<b>255.80</b>	<b>-19.10%</b>	<b>1,850.00</b>
<b>Insurance</b>									
6810 D&O Insurance	99.25	99.25	0.00	0.00%	893.25	893.25	0.00	0.00%	1,191.00
6820 Hazard Insurance Pn	0.00	4,854.00	(4,854.00)	100.00%	16,487.00	21,843.00	(5,356.00)	24.52%	29,118.00
6840 Umbrella Insurance	121.25	121.25	0.00	0.00%	1,091.25	1,091.25	0.00	0.00%	1,455.00
<b>TOTAL Insurance</b>	<b>220.50</b>	<b>5,074.50</b>	<b>(4,854.00)</b>	<b>95.65%</b>	<b>18,471.50</b>	<b>23,827.50</b>	<b>(5,356.00)</b>	<b>22.48%</b>	<b>31,764.00</b>
<b>Landscaping</b>									
6410 Landscape Contract	1,068.62	1,069.00	(0.38)	0.04%	9,617.88	9,621.00	(3.12)	0.03%	12,824.00
6420 Landscape Other	342.00	217.00	125.00	-57.60%	3,362.50	1,953.00	1,409.50	-72.17%	2,600.00
6430 Shrub/ Tree Care	0.00	0.00	0.00	0.00%	330.00	400.00	(70.00)	17.50%	400.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	3,667.50	8,000.00	(4,332.50)	54.16%	10,000.00
6450 Sprinkler Repairs	513.79	500.00	13.79	-2.76%	3,763.53	4,000.00	(236.47)	5.91%	4,000.00
6470 Shared Waterfall Rep	0.00	500.00	(500.00)	100.00%	920.00	2,500.00	(1,580.00)	63.20%	2,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	650.00	0.00	650.00	0.00%	1,500.00
<b>TOTAL Landscaping</b>	<b>1,924.41</b>	<b>2,286.00</b>	<b>(361.59)</b>	<b>15.82%</b>	<b>22,311.41</b>	<b>26,474.00</b>	<b>(4,162.59)</b>	<b>15.72%</b>	<b>33,824.00</b>
<b>Professional and Legal</b>									
6040 Management Fees	950.00	950.00	0.00	0.00%	8,550.00	8,550.00	0.00	0.00%	11,400.00
6060 Legal Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	504.00	250.00	254.00	-101.60%	250.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	549.00	0.00	549.00	0.00%	0.00
<b>TOTAL Professional and L</b>	<b>950.00</b>	<b>950.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>9,603.00</b>	<b>8,800.00</b>	<b>803.00</b>	<b>-9.13%</b>	<b>12,150.00</b>
<b>Repairs and Maintenance</b>									
6310 General Building Rep	0.00	83.00	(83.00)	100.00%	711.87	747.00	(35.13)	4.70%	1,000.00
6311 Interior Building Rep	0.00	0.00	0.00	0.00%	293.65	500.00	(206.35)	41.27%	500.00
6320 Fence/ Common Ligt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6340 Roof Repairs	0.00	500.00	(500.00)	100.00%	0.00	1,000.00	(1,000.00)	100.00%	2,000.00
6350 Gutter Repairs	0.00	0.00	0.00	0.00%	412.00	500.00	(88.00)	17.60%	500.00

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

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	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
6355 Exterminating/ Pest C	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	400.00	
6395 Alarm Monitoring & F	0.00	0.00	0.00	0.00%	4,125.27	200.00	3,925.27	-1962.64%	400.00	
6499 Other Contracts/ Billi	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00	
<b>TOTAL Repairs and Mainte</b>	<b>0.00</b>	<b>583.00</b>	<b>(583.00)</b>	<b>100.00%</b>	<b>5,542.79</b>	<b>2,947.00</b>	<b>2,595.79</b>	<b>-88.08%</b>	<b>5,700.00</b>	
<b><u>Reserve</u></b>										
8050 Transfer to Reserves	4,987.00	4,987.00	0.00	0.00%	44,543.00	44,543.00	0.00	0.00%	59,504.00	
<b>TOTAL Reserve</b>	<b>4,987.00</b>	<b>4,987.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>44,543.00</b>	<b>44,543.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>59,504.00</b>	
<b><u>Utilities</u></b>										
6710 Common Gas/ Electr	954.05	403.00	551.05	-136.74%	5,769.53	3,627.00	2,142.53	-59.07%	4,838.00	
6720 Water	4,030.93	2,021.00	2,009.93	-99.45%	18,070.94	18,189.00	(118.06)	0.65%	24,250.00	
6730 Telephone	107.87	106.00	1.87	-1.76%	855.06	954.00	(98.94)	10.37%	1,275.00	
6740 Sewer	3,888.00	3,800.00	88.00	-2.32%	20,458.17	19,200.00	1,258.17	-6.55%	23,000.00	
<b>TOTAL Utilities</b>	<b>8,980.85</b>	<b>6,330.00</b>	<b>2,650.85</b>	<b>-41.88%</b>	<b>45,153.70</b>	<b>41,970.00</b>	<b>3,183.70</b>	<b>-7.59%</b>	<b>53,363.00</b>	
<b>TOTAL Expense</b>	<b>17,147.64</b>	<b>20,331.50</b>	<b>(3,183.86)</b>	<b>15.66%</b>	<b>147,220.20</b>	<b>149,900.50</b>	<b>(2,680.30)</b>	<b>1.79%</b>	<b>198,155.00</b>	
<b>Excess Revenue / Expense</b>	<b>(798.17)</b>	<b>(4,102.50)</b>	<b>3,304.33</b>	<b>80.54%</b>	<b>246.38</b>	<b>(2,732.50)</b>	<b>2,978.88</b>	<b>109.02%</b>	<b>0.00</b>	

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	4,987.00	4,987.00	0.00	0.00%	44,543.00	44,543.00	0.00	0.00%	59,504.00
9020 Interest	385.78	250.00	135.78	-54.31%	4,323.97	2,250.00	2,073.97	-92.18%	3,000.00
9025 Prem/Disc/Handling I	(12.00)	0.00	(12.00)	0.00%	(12.00)	0.00	(12.00)	0.00%	0.00
<b>TOTAL Reserve Income</b>	<b>5,360.78</b>	<b>5,237.00</b>	<b>123.78</b>	<b>-2.36%</b>	<b>48,854.97</b>	<b>46,793.00</b>	<b>2,061.97</b>	<b>-4.41%</b>	<b>62,504.00</b>
<b>TOTAL Income</b>	<b>5,360.78</b>	<b>5,237.00</b>	<b>123.78</b>	<b>-2.36%</b>	<b>48,854.97</b>	<b>46,793.00</b>	<b>2,061.97</b>	<b>-4.41%</b>	<b>62,504.00</b>
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9105 Loss On Redemption	2,329.25	0.00	2,329.25	0.00%	3,482.75	0.00	3,482.75	0.00%	0.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	22,416.00	24,000.00	(1,584.00)	6.60%	28,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	38,274.04	30,887.00	7,387.04	-23.92%	40,887.00
9150 Painting	0.00	0.00	0.00	0.00%	15,325.00	16,000.00	(675.00)	4.22%	16,000.00
9170 Landscaping	5,728.13	2,000.00	3,728.13	-186.41%	6,011.13	4,000.00	2,011.13	-50.28%	4,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
<b>TOTAL Reserve Expenses</b>	<b>8,057.38</b>	<b>2,000.00</b>	<b>6,057.38</b>	<b>-302.87%</b>	<b>85,508.92</b>	<b>74,887.00</b>	<b>10,621.92</b>	<b>-14.18%</b>	<b>90,687.00</b>
<b>TOTAL Expense</b>	<b>8,057.38</b>	<b>2,000.00</b>	<b>6,057.38</b>	<b>-302.87%</b>	<b>85,508.92</b>	<b>74,887.00</b>	<b>10,621.92</b>	<b>-14.18%</b>	<b>90,687.00</b>
<b>Excess Revenue / Expense</b>	<b>(2,696.60)</b>	<b>3,237.00</b>	<b>(5,933.60)</b>	<b>183.31%</b>	<b>(36,653.95)</b>	<b>(28,094.00)</b>	<b>(8,559.95)</b>	<b>-30.47%</b>	<b>(28,183.00)</b>