

# Balance Sheet

Period 01/31/2015

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001	Operating- Alliance Cash	8,981.30	8,981.30
<u>Total Cash</u>		<u>8,981.30</u>	<u>8,981.30</u>
<u>Reserve</u>			
1110	Reserve/Dain/MM	85,872.77	85,872.77
1115	Reserve/ Alliance	13,226.09	13,226.09
1202	Res/CD/HSBC USA 4/16/20	52,287.34	52,287.34
1205	Res/CD/HSBC USA 6/14/23	51,700.00	51,700.00
1206	Res/CD/Banco Popular 9/17/1.	45,000.00	45,000.00
1207	Res/CD/India NY 3/25/15 .3%	45,000.00	45,000.00
1208	Res/CD/Great Southern Bk 11	50,000.00	50,000.00
1209	Res/CD/FNMA 4/25/43 3.0%	16,243.95	16,243.95
1210	Res/CD/Ginnie Mae 8/20/41 3.	17,443.85	17,443.85
1211	Res/CD/FHR 10/1/44 3.0%	14,989.42	14,989.42
1212	Res/CD/FNR 10/1/44 3.0%	16,890.86	16,890.86
<u>Total Reserve</u>		<u>408,654.28</u>	<u>408,654.28</u>
<u>Accounts Receivable</u>			
1400	Members Receivable	296.75	296.75
<u>Total Accounts Receivable</u>		<u>296.75</u>	<u>296.75</u>
<u>Other Assets</u>			
1460	Due To/ (From) Reserves	(33,710.13)	(33,710.13)
1480	Due To/ (From) Operating	33,710.13	33,710.13
1530	Accrued Interest Receivable	811.88	811.88
1800	Prepaid Insurance	10,069.20	10,069.20
<u>Total Other Assets</u>		<u>43,779.33</u>	<u>(32,898.25)</u>
<u>Total Assets</u>		<u>53,057.38</u>	<u>375,756.03</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000	Accounts Payable	14,786.81	14,786.81
2050	Dues Paid in Advance	10,850.00	10,850.00
<u>Total Current Liabilities</u>		<u>25,636.81</u>	<u>25,636.81</u>
<u>Equity</u>			
3300	Restricted Reserves	370,304.25	370,304.25
3900	Retained Earnings	27,620.57	27,620.57
	Net Income	(200.00)	5,251.78
<u>Total Equity</u>		<u>27,420.57</u>	<u>375,756.03</u>
<u>Total Liabilities &amp; Equity</u>		<u>53,057.38</u>	<u>375,756.03</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Income</b>									
4000 Member Fees	17,280.00	17,280.00	0.00	0.00%	17,280.00	17,280.00	0.00	0.00%	207,360.00
4100 Late Fees	175.00	25.00	150.00	-600.00%	175.00	25.00	150.00	-600.00%	300.00
4150 Legal Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
4200 Special Charges	91.75	2.00	89.75	-4487.50%	91.75	2.00	89.75	-4487.50%	25.00
4300 Additional Working C	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	900.00
4400 Operating Interest	1.22	3.00	(1.78)	59.33%	1.22	3.00	(1.78)	59.33%	30.00
4810 Master Water Reimb	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
<b>TOTAL Income</b>	<b>17,547.97</b>	<b>17,310.00</b>	<b>237.97</b>	<b>-1.37%</b>	<b>17,547.97</b>	<b>17,310.00</b>	<b>237.97</b>	<b>-1.37%</b>	<b>211,115.00</b>
<b>TOTAL Income</b>	<b>17,547.97</b>	<b>17,310.00</b>	<b>237.97</b>	<b>-1.37%</b>	<b>17,547.97</b>	<b>17,310.00</b>	<b>237.97</b>	<b>-1.37%</b>	<b>211,115.00</b>
<b>Expense</b>									
<b>Administrative</b>									
6140 Supplies/ Copies/ Po	163.65	54.00	109.65	-203.06%	163.65	54.00	109.65	-203.06%	650.00
6160 Other Administrative	52.00	83.00	(31.00)	37.35%	52.00	83.00	(31.00)	37.35%	1,000.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.00
<b>TOTAL Administrative</b>	<b>215.65</b>	<b>137.00</b>	<b>78.65</b>	<b>-57.41%</b>	<b>215.65</b>	<b>137.00</b>	<b>78.65</b>	<b>-57.41%</b>	<b>2,000.00</b>
<b>Insurance</b>									
6810 D&O Insurance	108.58	109.00	(0.42)	0.39%	108.58	109.00	(0.42)	0.39%	1,303.00
6820 Hazard Insurance Pr	5,853.97	2,574.00	3,279.97	-127.43%	5,853.97	2,574.00	3,279.97	-127.43%	30,887.00
6840 Umbrella Insurance	125.83	126.00	(0.17)	0.13%	125.83	126.00	(0.17)	0.13%	1,510.00
<b>TOTAL Insurance</b>	<b>6,088.38</b>	<b>2,809.00</b>	<b>3,279.38</b>	<b>-116.75%</b>	<b>6,088.38</b>	<b>2,809.00</b>	<b>3,279.38</b>	<b>-116.75%</b>	<b>33,700.00</b>
<b>Landscaping</b>									
6410 Landscape Contract	1,608.25	1,100.00	508.25	-46.20%	1,608.25	1,100.00	508.25	-46.20%	13,200.00
6420 Landscape Other	0.00	233.00	(233.00)	100.00%	0.00	233.00	(233.00)	100.00%	2,800.00
6430 Shrub/ Tree Care	0.00	125.00	(125.00)	100.00%	0.00	125.00	(125.00)	100.00%	1,500.00
6440 Snow Removal	1,530.00	3,500.00	(1,970.00)	56.29%	1,530.00	3,500.00	(1,970.00)	56.29%	11,500.00
6450 Sprinkler Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	700.00
6470 Shared Waterfall Rep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
<b>TOTAL Landscaping</b>	<b>3,138.25</b>	<b>4,958.00</b>	<b>(1,819.75)</b>	<b>36.70%</b>	<b>3,138.25</b>	<b>4,958.00</b>	<b>(1,819.75)</b>	<b>36.70%</b>	<b>35,700.00</b>
<b>Professional and Legal</b>									
6040 Management Fees	950.00	950.00	0.00	0.00%	950.00	950.00	0.00	0.00%	11,400.00
6060 Legal Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
<b>TOTAL Professional and L</b>	<b>950.00</b>	<b>950.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>950.00</b>	<b>950.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>12,700.00</b>
<b>Repairs and Maintenance</b>									
6310 General Building Rep	0.00	125.00	(125.00)	100.00%	0.00	125.00	(125.00)	100.00%	1,500.00
6311 Interior Building Rep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6320 Fence/ Common Ligt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6340 Roof Repairs	0.00	167.00	(167.00)	100.00%	0.00	167.00	(167.00)	100.00%	2,000.00

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6350 Gutter Repairs	0.00	108.00	(108.00)	100.00%	0.00	108.00	(108.00)	100.00%	1,300.00
6355 Exterminating/ Pest C	0.00	50.00	(50.00)	100.00%	0.00	50.00	(50.00)	100.00%	200.00
6395 Alarm Monitoring & F	0.00	42.00	(42.00)	100.00%	0.00	42.00	(42.00)	100.00%	500.00
6499 Other Contracts/ Billi	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
<b>TOTAL Repairs and Mainte</b>	<b>0.00</b>	<b>492.00</b>	<b>(492.00)</b>	<b>100.00%</b>	<b>0.00</b>	<b>492.00</b>	<b>(492.00)</b>	<b>100.00%</b>	<b>6,900.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,000.00	5,000.00	0.00	0.00%	5,000.00	5,000.00	0.00	0.00%	60,000.00
<b>TOTAL Reserve</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>60,000.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electr	159.06	542.00	(382.94)	70.65%	159.06	542.00	(382.94)	70.65%	6,500.00
6720 Water	115.51	2,188.00	(2,072.49)	94.72%	115.51	2,188.00	(2,072.49)	94.72%	26,250.00
6730 Telephone	107.96	108.00	(0.04)	0.04%	107.96	108.00	(0.04)	0.04%	1,300.00
6740 Sewer	1,973.16	5,500.00	(3,526.84)	64.12%	1,973.16	5,500.00	(3,526.84)	64.12%	25,200.00
<b>TOTAL Utilities</b>	<b>2,355.69</b>	<b>8,338.00</b>	<b>(5,982.31)</b>	<b>71.75%</b>	<b>2,355.69</b>	<b>8,338.00</b>	<b>(5,982.31)</b>	<b>71.75%</b>	<b>59,250.00</b>
<b>TOTAL Expense</b>	<b>17,747.97</b>	<b>22,684.00</b>	<b>(4,936.03)</b>	<b>21.76%</b>	<b>17,747.97</b>	<b>22,684.00</b>	<b>(4,936.03)</b>	<b>21.76%</b>	<b>210,250.00</b>
<b>Excess Revenue / Expense</b>	<b>(200.00)</b>	<b>(5,374.00)</b>	<b>5,174.00</b>	<b>96.28%</b>	<b>(200.00)</b>	<b>(5,374.00)</b>	<b>5,174.00</b>	<b>96.28%</b>	<b>865.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Posted 1/1/2015 to 1/31/2015 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Reserve Income</b>									
9010 Reserve Income	5,000.00	5,000.00	0.00	0.00%	5,000.00	5,000.00	0.00	0.00%	60,000.00
9020 Interest	451.78	250.00	201.78	-80.71%	451.78	250.00	201.78	-80.71%	3,000.00
<b>TOTAL Reserve Income</b>	<b>5,451.78</b>	<b>5,250.00</b>	<b>201.78</b>	<b>-3.84%</b>	<b>5,451.78</b>	<b>5,250.00</b>	<b>201.78</b>	<b>-3.84%</b>	<b>63,000.00</b>
<b>TOTAL Income</b>	<b>5,451.78</b>	<b>5,250.00</b>	<b>201.78</b>	<b>-3.84%</b>	<b>5,451.78</b>	<b>5,250.00</b>	<b>201.78</b>	<b>-3.84%</b>	<b>63,000.00</b>
<b>Expense</b>									
<b>Reserve Expenses</b>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	24,000.00
9150 Painting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	16,000.00
9167 Waterfall	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
<b>TOTAL Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>72,600.00</b>
<b>TOTAL Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>72,600.00</b>
<b>Excess Revenue / Expense</b>	<b>5,451.78</b>	<b>5,250.00</b>	<b>201.78</b>	<b>-3.84%</b>	<b>5,451.78</b>	<b>5,250.00</b>	<b>201.78</b>	<b>-3.84%</b>	<b>(9,600.00)</b>