

Balance Sheet

Period 03/31/2015

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001 Operating- Alliance Cash	(1,110.12)		(1,110.12)
Total Cash	(1,110.12)		(1,110.12)
<u>Reserve</u>			
1110 Reserve/Dain/MM		53,514.88	53,514.88
1115 Reserve/ Alliance		13,229.35	13,229.35
1202 Res/CD/HSBC USA 4/16/20		52,287.34	52,287.34
1205 Res/CD/HSBC USA 6/14/23		51,700.00	51,700.00
1206 Res/CD/Banco Popular 9/17/15 .5%		45,000.00	45,000.00
1208 Res/CD/Great Southern Bk 11/27/15 .5%		50,000.00	50,000.00
1209 Res/CD/FNMA 4/25/43 3.0%		15,817.91	15,817.91
1210 Res/CD/Ginnie Mae 8/20/41 3.0%		17,443.85	17,443.85
1211 Res/CD/FHR 10/1/44 3.0%		9,230.24	9,230.24
1212 Res/CD/FNR 10/1/44 3.0%		11,004.87	11,004.87
1213 Res/CD/ FNMA 12/25/41 3.0%		20,000.00	20,000.00
1214 Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1215 Res/CD/India NY 3/23/16		40,000.00	40,000.00
Total Reserve		419,228.44	419,228.44
<u>Accounts Receivable</u>			
1400 Members Receivable	171.75		171.75
Total Accounts Receivable	171.75		171.75
<u>Other Assets</u>			
1460 Due To/ (From) Reserves		(33,710.13)	(33,710.13)
1480 Due To/ (From) Operating	33,710.13		33,710.13
1530 Accrued Interest Receivable		1,078.56	1,078.56
1800 Prepaid Insurance	7,831.60		7,831.60
Total Other Assets	41,541.73	(32,631.57)	8,910.16
Total Assets	40,603.36	386,596.87	427,200.23
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	8,289.59		8,289.59
2050 Dues Paid in Advance	10,395.00		10,395.00
Total Current Liabilities	18,684.59		18,684.59
<u>Equity</u>			
3300 Restricted Reserves		370,304.25	370,304.25
3900 Retained Earnings	27,620.57		27,620.57
Net Income	(5,701.80)	16,292.62	10,590.82
Total Equity	21,918.77	386,596.87	408,515.64
Total Liabilities & Equity	40,603.36	386,596.87	427,200.23

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	17,280.00	17,280.00	0.00	0.00%	51,840.00	51,840.00	0.00	0.00%	207,360.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	105.00	75.00	30.00	-40.00%	300.00
4150 Legal Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
4200 Special Charges	0.00	2.00	(2.00)	100.00%	111.75	6.00	105.75	-1762.50%	25.00
4300 Additional Working C	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	900.00
4400 Operating Interest	1.17	3.00	(1.83)	61.00%	3.78	9.00	(5.22)	58.00%	30.00
4810 Master Water Reimb	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
TOTAL Income	17,281.17	17,310.00	(28.83)	0.17%	52,060.53	51,930.00	130.53	-0.25%	211,115.00
TOTAL Income	17,281.17	17,310.00	(28.83)	0.17%	52,060.53	51,930.00	130.53	-0.25%	211,115.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Po	44.94	54.00	9.06	16.78%	225.00	162.00	(63.00)	-38.89%	650.00
6160 Other Administrative	184.00	83.00	(101.00)	-121.69%	378.28	249.00	(129.28)	-51.92%	1,000.00
6220 Activities	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	350.00
TOTAL Administrative	228.94	237.00	8.06	3.40%	603.28	511.00	(92.28)	-18.06%	2,000.00
<u>Insurance</u>									
6810 D&O Insurance	108.58	109.00	0.42	0.39%	325.74	327.00	1.26	0.39%	1,303.00
6820 Hazard Insurance Pr	3,369.18	2,574.00	(795.18)	-30.89%	15,077.12	7,722.00	(7,355.12)	-95.25%	30,887.00
6840 Umbrella Insurance	125.83	126.00	0.17	0.13%	377.49	378.00	0.51	0.13%	1,510.00
TOTAL Insurance	3,603.59	2,809.00	(794.59)	-28.29%	15,780.35	8,427.00	(7,353.35)	-87.26%	33,700.00
<u>Landscaping</u>									
6410 Landscape Contract	1,100.75	1,100.00	(0.75)	-0.07%	3,809.75	3,300.00	(509.75)	-15.45%	13,200.00
6420 Landscape Other	225.00	233.00	8.00	3.43%	225.00	699.00	474.00	67.81%	2,800.00
6430 Shrub/ Tree Care	0.00	125.00	125.00	100.00%	1,421.05	375.00	(1,046.05)	-278.95%	1,500.00
6440 Snow Removal	2,366.50	600.00	(1,766.50)	-294.42%	7,564.00	5,600.00	(1,964.00)	-35.07%	11,500.00
6450 Sprinkler Repairs	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	700.00
6470 Shared Waterfall Rej	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
TOTAL Landscaping	3,692.25	2,558.00	(1,134.25)	-44.34%	13,019.80	10,474.00	(2,545.80)	-24.31%	35,700.00
<u>Professional and Legal</u>									
6040 Management Fees	950.00	950.00	0.00	0.00%	2,850.00	2,850.00	0.00	0.00%	11,400.00
6060 Legal Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6080 Audit Fee/ Tax Prep	479.00	0.00	(479.00)	0.00%	479.00	0.00	(479.00)	0.00%	300.00
6090 Income Taxes	913.00	500.00	(413.00)	-82.60%	913.00	500.00	(413.00)	-82.60%	500.00
TOTAL Professional and L	2,342.00	1,450.00	(892.00)	-61.52%	4,242.00	3,350.00	(892.00)	-26.63%	12,700.00
<u>Repairs and Maintenance</u>									
6310 General Building Rep	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
6311 Interior Building Rep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6320 Fence/ Common Ligt	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	300.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

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	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
6340 Roof Repairs	240.25	167.00	(73.25)	-43.86%	240.25	501.00	260.75	52.05%	2,000.00	
6350 Gutter Repairs	0.00	108.00	108.00	100.00%	0.00	324.00	324.00	100.00%	1,300.00	
6355 Exterminating/ Pest C	0.00	0.00	0.00	0.00%	0.00	50.00	50.00	100.00%	200.00	
6395 Alarm Monitoring & F	106.56	42.00	(64.56)	-153.71%	106.56	126.00	19.44	15.43%	500.00	
6499 Other Contracts/ Billi	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00	
TOTAL Repairs and Mainte	346.81	542.00	195.19	36.01%	346.81	1,476.00	1,129.19	76.50%	6,900.00	
<u>Reserve</u>										
8050 Transfer to Reserves	5,000.00	5,000.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	60,000.00	
TOTAL Reserve	5,000.00	5,000.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	60,000.00	
<u>Utilities</u>										
6710 Common Gas/ Electr	396.23	542.00	145.77	26.89%	923.80	1,626.00	702.20	43.19%	6,500.00	
6720 Water	776.00	2,188.00	1,412.00	64.53%	1,602.23	6,564.00	4,961.77	75.59%	26,250.00	
6730 Telephone	108.52	108.00	(0.52)	-0.48%	324.58	324.00	(0.58)	-0.18%	1,300.00	
6740 Sewer	3,946.32	3,800.00	(146.32)	-3.85%	5,919.48	9,300.00	3,380.52	36.35%	25,200.00	
TOTAL Utilities	5,227.07	6,638.00	1,410.93	21.26%	8,770.09	17,814.00	9,043.91	50.77%	59,250.00	
TOTAL Expense	20,440.66	19,234.00	(1,206.66)	-6.27%	57,762.33	57,052.00	(710.33)	-1.25%	210,250.00	
Excess Revenue / Expense	(3,159.49)	(1,924.00)	(1,235.49)	-64.21%	(5,701.80)	(5,122.00)	(579.80)	-11.32%	865.00	

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,000.00	5,000.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	60,000.00
9020 Interest	839.32	250.00	589.32	-235.73%	1,292.62	750.00	542.62	-72.35%	3,000.00
TOTAL Reserve Income	5,839.32	5,250.00	589.32	-11.23%	16,292.62	15,750.00	542.62	-3.45%	63,000.00
TOTAL Income	5,839.32	5,250.00	589.32	-11.23%	16,292.62	15,750.00	542.62	-3.45%	63,000.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	24,000.00
9150 Painting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	16,000.00
9167 Waterfall	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	72,600.00
TOTAL Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	72,600.00
Excess Revenue / Expense	5,839.32	5,250.00	589.32	-11.23%	16,292.62	15,750.00	542.62	-3.45%	(9,600.00)