

Balance Sheet

Period 04/30/2015

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Star Canyon Condominium Assn.

| | Operating | Reserve | Total |
|---------------------------------------|---------------------------------------|-------------------|--------------------|
| Assets | | | |
| <u>Cash</u> | | | |
| 1001 | Operating- Alliance Cash | 8,938.33 | 8,938.33 |
| <u>Total Cash</u> | | <u>8,938.33</u> | <u>8,938.33</u> |
| <u>Reserve</u> | | | |
| 1110 | Reserve/Dain/MM | 111,002.79 | 111,002.79 |
| 1115 | Reserve/ Alliance | 13,230.98 | 13,230.98 |
| 1205 | Res/CD/HSBC USA 6/14/23 | 51,700.00 | 51,700.00 |
| 1206 | Res/CD/Banco Popular 9/17/15 .5% | 45,000.00 | 45,000.00 |
| 1208 | Res/CD/Great Southern Bk 11/27/15 .5% | 50,000.00 | 50,000.00 |
| 1209 | Res/CD/FNMA 4/25/43 3.0% | 14,882.33 | 14,882.33 |
| 1210 | Res/CD/Ginnie Mae 8/20/41 3.0% | 17,443.85 | 17,443.85 |
| 1211 | Res/CD/FHR 10/1/44 3.0% | 4,990.41 | 4,990.41 |
| 1212 | Res/CD/FNR 10/1/44 3.0% | 5,277.59 | 5,277.59 |
| 1213 | Res/CD/ FNMA 12/25/41 3.0% | 19,500.57 | 19,500.57 |
| 1214 | Res/CD/Goldman Sachs 9/26/16 .7% | 40,000.00 | 40,000.00 |
| 1215 | Res/CD/India NY 3/23/16 | 40,000.00 | 40,000.00 |
| <u>Total Reserve</u> | | <u>413,028.52</u> | <u>413,028.52</u> |
| <u>Accounts Receivable</u> | | | |
| 1400 | Members Receivable | 209.49 | 209.49 |
| <u>Total Accounts Receivable</u> | | <u>209.49</u> | <u>209.49</u> |
| <u>Other Assets</u> | | | |
| 1460 | Due To/ (From) Reserves | (23,710.13) | (23,710.13) |
| 1480 | Due To/ (From) Operating | 23,710.13 | 23,710.13 |
| 1530 | Accrued Interest Receivable | 384.96 | 384.96 |
| 1800 | Prepaid Insurance | 6,712.80 | 6,712.80 |
| <u>Total Other Assets</u> | | <u>30,422.93</u> | <u>(23,325.17)</u> |
| <u>Total Assets</u> | | <u>39,570.75</u> | <u>429,274.10</u> |
| Liabilities & Equity | | | |
| <u>Current Liabilities</u> | | | |
| 2000 | Accounts Payable | 625.60 | 625.60 |
| 2050 | Dues Paid in Advance | 9,830.00 | 9,830.00 |
| <u>Total Current Liabilities</u> | | <u>10,455.60</u> | <u>10,455.60</u> |
| <u>Equity</u> | | | |
| 3300 | Restricted Reserves | 370,304.25 | 370,304.25 |
| 3900 | Retained Earnings | 27,620.57 | 27,620.57 |
| | Net Income | 1,494.58 | 20,893.68 |
| <u>Total Equity</u> | | <u>29,115.15</u> | <u>418,818.50</u> |
| <u>Total Liabilities & Equity</u> | | <u>39,570.75</u> | <u>429,274.10</u> |

Star Canyon Condominium Assn.

Statement of Revenues and Expenses

Posted 4/1/2015 to 4/30/2015 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual | |
|---------------------------------------|-------------------------|------------------|-----------------|---------------|------------------------|------------------|-------------------|----------------|-------------------|--|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | | |
| Income | | | | | | | | | | |
| <u>Income</u> | | | | | | | | | | |
| 4000 Member Fees | 17,280.00 | 17,280.00 | 0.00 | 0.00% | 69,120.00 | 69,120.00 | 0.00 | 0.00% | 207,360.00 | |
| 4100 Late Fees | 105.00 | 25.00 | 80.00 | -320.00% | 210.00 | 100.00 | 110.00 | -110.00% | 300.00 | |
| 4150 Legal Income | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 500.00 | |
| 4200 Special Charges | 2.74 | 2.00 | 0.74 | -37.00% | 114.49 | 8.00 | 106.49 | -1331.13% | 25.00 | |
| 4300 Additional Working C | 0.00 | 260.00 | (260.00) | 100.00% | 0.00 | 260.00 | (260.00) | 100.00% | 900.00 | |
| 4400 Operating Interest | 1.56 | 3.00 | (1.44) | 48.00% | 5.34 | 12.00 | (6.66) | 55.50% | 30.00 | |
| 4810 Master Water Reimb | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 2,000.00 | |
| TOTAL Income | 17,389.30 | 17,570.00 | (180.70) | 1.03% | 69,449.83 | 69,500.00 | (50.17) | 0.07% | 211,115.00 | |
| TOTAL Income | 17,389.30 | 17,570.00 | (180.70) | 1.03% | 69,449.83 | 69,500.00 | (50.17) | 0.07% | 211,115.00 | |
| Expense | | | | | | | | | | |
| <u>Administrative</u> | | | | | | | | | | |
| 6140 Supplies/ Copies/ Po | 28.29 | 54.00 | 25.71 | 47.61% | 253.29 | 216.00 | (37.29) | -17.26% | 650.00 | |
| 6160 Other Administrative | 52.00 | 83.00 | 31.00 | 37.35% | 430.28 | 332.00 | (98.28) | -29.60% | 1,000.00 | |
| 6220 Activities | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 100.00 | 100.00 | 100.00% | 350.00 | |
| TOTAL Administrative | 80.29 | 137.00 | 56.71 | 41.39% | 683.57 | 648.00 | (35.57) | -5.49% | 2,000.00 | |
| <u>Insurance</u> | | | | | | | | | | |
| 6810 D&O Insurance | 108.58 | 109.00 | 0.42 | 0.39% | 434.32 | 436.00 | 1.68 | 0.39% | 1,303.00 | |
| 6820 Hazard Insurance Pr | 884.39 | 2,574.00 | 1,689.61 | 65.64% | 15,961.51 | 10,296.00 | (5,665.51) | -55.03% | 30,887.00 | |
| 6840 Umbrella Insurance | 125.83 | 126.00 | 0.17 | 0.13% | 503.32 | 504.00 | 0.68 | 0.13% | 1,510.00 | |
| TOTAL Insurance | 1,118.80 | 2,809.00 | 1,690.20 | 60.17% | 16,899.15 | 11,236.00 | (5,663.15) | -50.40% | 33,700.00 | |
| <u>Landscaping</u> | | | | | | | | | | |
| 6410 Landscape Contract | 1,100.75 | 1,100.00 | (0.75) | -0.07% | 4,910.50 | 4,400.00 | (510.50) | -11.60% | 13,200.00 | |
| 6420 Landscape Other | 0.00 | 233.00 | 233.00 | 100.00% | 225.00 | 932.00 | 707.00 | 75.86% | 2,800.00 | |
| 6430 Shrub/ Tree Care | 0.00 | 125.00 | 125.00 | 100.00% | 1,421.05 | 500.00 | (921.05) | -184.21% | 1,500.00 | |
| 6440 Snow Removal | 0.00 | 0.00 | 0.00 | 0.00% | 7,564.00 | 5,600.00 | (1,964.00) | -35.07% | 11,500.00 | |
| 6450 Sprinkler Repairs | 411.20 | 300.00 | (111.20) | -37.07% | 411.20 | 800.00 | 388.80 | 48.60% | 4,000.00 | |
| 6451 Backflow Testing | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 700.00 | |
| 6470 Shared Waterfall Rej | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 1,500.00 | |
| 6485 Insect/ Spraying | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 500.00 | |
| TOTAL Landscaping | 1,511.95 | 1,758.00 | 246.05 | 14.00% | 14,531.75 | 12,232.00 | (2,299.75) | -18.80% | 35,700.00 | |
| <u>Professional and Legal</u> | | | | | | | | | | |
| 6040 Management Fees | 950.00 | 950.00 | 0.00 | 0.00% | 3,800.00 | 3,800.00 | 0.00 | 0.00% | 11,400.00 | |
| 6060 Legal Expense | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 500.00 | |
| 6080 Audit Fee/ Tax Prep | 0.00 | 300.00 | 300.00 | 100.00% | 479.00 | 300.00 | (179.00) | -59.67% | 300.00 | |
| 6090 Income Taxes | 0.00 | 0.00 | 0.00 | 0.00% | 913.00 | 500.00 | (413.00) | -82.60% | 500.00 | |
| TOTAL Professional and L | 950.00 | 1,250.00 | 300.00 | 24.00% | 5,192.00 | 4,600.00 | (592.00) | -12.87% | 12,700.00 | |
| <u>Repairs and Maintenance</u> | | | | | | | | | | |
| 6310 General Building Rep | 288.00 | 125.00 | (163.00) | -130.40% | 288.00 | 500.00 | 212.00 | 42.40% | 1,500.00 | |
| 6311 Interior Building Rep | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 500.00 | |
| 6320 Fence/ Common Lig | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 100.00 | 100.00 | 100.00% | 300.00 | |

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Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Posted 4/1/2015 to 4/30/2015 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual | |
|---------------------------------|-------------------------|------------------|-----------------|-----------------|------------------------|-------------------|------------------|----------------|-------------------|--|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | | |
| 6335 Concrete/ Asphalt | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 500.00 | |
| 6340 Roof Repairs | 0.00 | 167.00 | 167.00 | 100.00% | 240.25 | 668.00 | 427.75 | 64.03% | 2,000.00 | |
| 6350 Gutter Repairs | 0.00 | 108.00 | 108.00 | 100.00% | 0.00 | 432.00 | 432.00 | 100.00% | 1,300.00 | |
| 6355 Exterminating/ Pest C | 0.00 | 50.00 | 50.00 | 100.00% | 0.00 | 100.00 | 100.00 | 100.00% | 200.00 | |
| 6395 Alarm Monitoring & F | 0.00 | 42.00 | 42.00 | 100.00% | 106.56 | 168.00 | 61.44 | 36.57% | 500.00 | |
| 6499 Other Contracts/ Billi | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 100.00 | |
| TOTAL Repairs and Mainte | 288.00 | 492.00 | 204.00 | 41.46% | 634.81 | 1,968.00 | 1,333.19 | 67.74% | 6,900.00 | |
| <u>Reserve</u> | | | | | | | | | | |
| 8050 Transfer to Reserves | 5,000.00 | 5,000.00 | 0.00 | 0.00% | 20,000.00 | 20,000.00 | 0.00 | 0.00% | 60,000.00 | |
| TOTAL Reserve | 5,000.00 | 5,000.00 | 0.00 | 0.00% | 20,000.00 | 20,000.00 | 0.00 | 0.00% | 60,000.00 | |
| <u>Utilities</u> | | | | | | | | | | |
| 6710 Common Gas/ Electr | 337.60 | 542.00 | 204.40 | 37.71% | 1,261.40 | 2,168.00 | 906.60 | 41.82% | 6,500.00 | |
| 6720 Water | 797.76 | 2,188.00 | 1,390.24 | 63.54% | 2,399.99 | 8,752.00 | 6,352.01 | 72.58% | 26,250.00 | |
| 6730 Telephone | 108.52 | 108.00 | (0.52) | -0.48% | 433.10 | 432.00 | (1.10) | -0.25% | 1,300.00 | |
| 6740 Sewer | 0.00 | 0.00 | 0.00 | 0.00% | 5,919.48 | 9,300.00 | 3,380.52 | 36.35% | 25,200.00 | |
| TOTAL Utilities | 1,243.88 | 2,838.00 | 1,594.12 | 56.17% | 10,013.97 | 20,652.00 | 10,638.03 | 51.51% | 59,250.00 | |
| TOTAL Expense | 10,192.92 | 14,284.00 | 4,091.08 | 28.64% | 67,955.25 | 71,336.00 | 3,380.75 | 4.74% | 210,250.00 | |
| Excess Revenue / Expense | 7,196.38 | 3,286.00 | 3,910.38 | -119.00% | 1,494.58 | (1,836.00) | 3,330.58 | 181.40% | 865.00 | |

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Posted 4/1/2015 to 4/30/2015 11:59:00 PM

| | Current Month Reserve | | | | Year to Date Reserve | | | | Annual |
|---------------------------------|-----------------------|-----------------|-------------------|-----------------|----------------------|------------------|-------------------|-----------------|-------------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| <u>Reserve Income</u> | | | | | | | | | |
| 9010 Reserve Income | 5,000.00 | 5,000.00 | 0.00 | 0.00% | 20,000.00 | 20,000.00 | 0.00 | 0.00% | 60,000.00 |
| 9020 Interest | 393.82 | 250.00 | 143.82 | -57.53% | 1,686.44 | 1,000.00 | 686.44 | -68.64% | 3,000.00 |
| TOTAL Reserve Income | 5,393.82 | 5,250.00 | 143.82 | -2.74% | 21,686.44 | 21,000.00 | 686.44 | -3.27% | 63,000.00 |
| TOTAL Income | 5,393.82 | 5,250.00 | 143.82 | -2.74% | 21,686.44 | 21,000.00 | 686.44 | -3.27% | 63,000.00 |
| Expense | | | | | | | | | |
| <u>Reserve Expenses</u> | | | | | | | | | |
| 9105 Loss On Redemption | 2,287.34 | 800.00 | (1,487.34) | -185.92% | 2,287.34 | 800.00 | (1,487.34) | -185.92% | 800.00 |
| 9124 Stucco Repairs | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 23,000.00 |
| 9130 Asphalt/ Roads | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 800.00 |
| 9135 Concrete | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 24,000.00 |
| 9150 Painting | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 16,000.00 |
| 9167 Waterfall | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 2,000.00 |
| 9170 Landscaping | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 5,000.00 |
| 9186 Irrigation | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 1,000.00 |
| TOTAL Reserve Expenses | 2,287.34 | 800.00 | (1,487.34) | -185.92% | 2,287.34 | 800.00 | (1,487.34) | -185.92% | 72,600.00 |
| TOTAL Expense | 2,287.34 | 800.00 | (1,487.34) | -185.92% | 2,287.34 | 800.00 | (1,487.34) | -185.92% | 72,600.00 |
| Excess Revenue / Expense | 3,106.48 | 4,450.00 | (1,343.52) | 30.19% | 19,399.10 | 20,200.00 | (800.90) | 3.96% | (9,600.00) |