

# Balance Sheet

Period 05/31/2015

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001	Operating- Alliance Cash	11,621.33	11,621.33
<u>Total Cash</u>		<u>11,621.33</u>	<u>11,621.33</u>
<u>Reserve</u>			
1110	Reserve/Dain/MM	41,419.40	41,419.40
1115	Reserve/ Alliance	13,232.56	13,232.56
1205	Res/CD/HSBC USA 6/14/23	51,700.00	51,700.00
1206	Res/CD/Banco Popular 9/17/15 .5%	45,000.00	45,000.00
1208	Res/CD/Great Southern Bk 11/27/15 .5%	50,000.00	50,000.00
1209	Res/CD/FNMA 4/25/43 3.0%	14,827.50	14,827.50
1210	Res/CD/Ginnie Mae 8/20/41 3.0%	17,443.85	17,443.85
1211	Res/CD/FHR 10/1/44 3.0%	1,825.20	1,825.20
1212	Res/CD/FNR 10/1/44 3.0%	4,014.50	4,014.50
1213	Res/CD/ FNMA 12/25/41 3.0%	17,247.44	17,247.44
1214	Res/CD/Goldman Sachs 9/26/16 .7%	40,000.00	40,000.00
1215	Res/CD/India NY 3/23/16	40,000.00	40,000.00
1216	Res/CD/JPMorgan 11/6/17 1.15%	29,133.00	29,133.00
1217	Res/CD/FNMA 5/25/45 3.0%	19,271.35	19,271.35
<u>Total Reserve</u>		<u>385,114.80</u>	<u>385,114.80</u>
<u>Accounts Receivable</u>			
1400	Members Receivable	247.89	247.89
<u>Total Accounts Receivable</u>		<u>247.89</u>	<u>247.89</u>
<u>Other Assets</u>			
1460	Due To/ (From) Reserves	(28,285.13)	(28,285.13)
1480	Due To/ (From) Operating	28,285.13	28,285.13
1530	Accrued Interest Receivable	481.90	481.90
1800	Prepaid Insurance	5,594.00	5,594.00
<u>Total Other Assets</u>		<u>33,879.13</u>	<u>(27,803.23)</u>
<u>Total Assets</u>		<u>45,748.35</u>	<u>403,059.92</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000	Accounts Payable	7,408.56	7,408.56
2050	Dues Paid in Advance	8,855.00	8,855.00
<u>Total Current Liabilities</u>		<u>16,263.56</u>	<u>16,263.56</u>
<u>Equity</u>			
3300	Restricted Reserves	370,304.25	370,304.25
3900	Retained Earnings	27,620.57	27,620.57
	Net Income	1,864.22	(11,128.46)
<u>Total Equity</u>		<u>29,484.79</u>	<u>357,311.57</u>
<u>Total Liabilities &amp; Equity</u>		<u>45,748.35</u>	<u>403,059.92</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**  
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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Income</u></b>									
4000 Member Fees	17,280.00	17,280.00	0.00	0.00%	86,400.00	86,400.00	0.00	0.00%	207,360.00
4100 Late Fees	70.00	25.00	45.00	-180.00%	280.00	125.00	155.00	-124.00%	300.00
4150 Legal Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
4200 Special Charges	3.40	2.00	1.40	-70.00%	117.89	10.00	107.89	-1078.90%	25.00
4300 Additional Working C	0.00	0.00	0.00	0.00%	0.00	260.00	(260.00)	100.00%	900.00
4400 Operating Interest	1.39	3.00	(1.61)	53.67%	6.73	15.00	(8.27)	55.13%	30.00
4810 Master Water Reimb	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
<b>TOTAL Income</b>	<b>17,354.79</b>	<b>17,310.00</b>	<b>44.79</b>	<b>-0.26%</b>	<b>86,804.62</b>	<b>86,810.00</b>	<b>(5.38)</b>	<b>0.01%</b>	<b>211,115.00</b>
<b>TOTAL Income</b>	<b>17,354.79</b>	<b>17,310.00</b>	<b>44.79</b>	<b>-0.26%</b>	<b>86,804.62</b>	<b>86,810.00</b>	<b>(5.38)</b>	<b>0.01%</b>	<b>211,115.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
6140 Supplies/ Copies/ Po	20.33	54.00	33.67	62.35%	273.62	270.00	(3.62)	-1.34%	650.00
6160 Other Administrative	82.00	83.00	1.00	1.20%	512.28	415.00	(97.28)	-23.44%	1,000.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	350.00
<b>TOTAL Administrative</b>	<b>102.33</b>	<b>137.00</b>	<b>34.67</b>	<b>25.31%</b>	<b>785.90</b>	<b>785.00</b>	<b>(0.90)</b>	<b>-0.11%</b>	<b>2,000.00</b>
<b><u>Insurance</u></b>									
6810 D&O Insurance	108.58	109.00	0.42	0.39%	542.90	545.00	2.10	0.39%	1,303.00
6820 Hazard Insurance Pr	884.39	2,574.00	1,689.61	65.64%	16,845.90	12,870.00	(3,975.90)	-30.89%	30,887.00
6840 Umbrella Insurance	125.83	126.00	0.17	0.13%	629.15	630.00	0.85	0.13%	1,510.00
<b>TOTAL Insurance</b>	<b>1,118.80</b>	<b>2,809.00</b>	<b>1,690.20</b>	<b>60.17%</b>	<b>18,017.95</b>	<b>14,045.00</b>	<b>(3,972.95)</b>	<b>-28.29%</b>	<b>33,700.00</b>
<b><u>Landscaping</u></b>									
6410 Landscape Contract	1,100.25	1,100.00	(0.25)	-0.02%	6,010.75	5,500.00	(510.75)	-9.29%	13,200.00
6420 Landscape Other	0.00	233.00	233.00	100.00%	225.00	1,165.00	940.00	80.69%	2,800.00
6430 Shrub/ Tree Care	0.00	125.00	125.00	100.00%	1,421.05	625.00	(796.05)	-127.37%	1,500.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	7,564.00	5,600.00	(1,964.00)	-35.07%	11,500.00
6450 Sprinkler Repairs	1,442.75	300.00	(1,142.75)	-380.92%	1,853.95	1,100.00	(753.95)	-68.54%	4,000.00
6451 Backflow Testing	450.00	0.00	(450.00)	0.00%	450.00	0.00	(450.00)	0.00%	700.00
6470 Shared Waterfall Rej	0.00	1,500.00	1,500.00	100.00%	0.00	1,500.00	1,500.00	100.00%	1,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
<b>TOTAL Landscaping</b>	<b>2,993.00</b>	<b>3,258.00</b>	<b>265.00</b>	<b>8.13%</b>	<b>17,524.75</b>	<b>15,490.00</b>	<b>(2,034.75)</b>	<b>-13.14%</b>	<b>35,700.00</b>
<b><u>Professional and Legal</u></b>									
6040 Management Fees	950.00	950.00	0.00	0.00%	4,750.00	4,750.00	0.00	0.00%	11,400.00
6060 Legal Expense	155.00	0.00	(155.00)	0.00%	155.00	0.00	(155.00)	0.00%	500.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	479.00	300.00	(179.00)	-59.67%	300.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	913.00	500.00	(413.00)	-82.60%	500.00
<b>TOTAL Professional and L</b>	<b>1,105.00</b>	<b>950.00</b>	<b>(155.00)</b>	<b>-16.32%</b>	<b>6,297.00</b>	<b>5,550.00</b>	<b>(747.00)</b>	<b>-13.46%</b>	<b>12,700.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Rep	0.00	125.00	125.00	100.00%	288.00	625.00	337.00	53.92%	1,500.00
6311 Interior Building Rep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6320 Fence/ Common Ligt	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	300.00

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Posted 5/1/2015 to 5/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	240.25	835.00	594.75	71.23%	2,000.00
6350 Gutter Repairs	0.00	108.00	108.00	100.00%	0.00	540.00	540.00	100.00%	1,300.00
6355 Exterminating/ Pest C	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	200.00
6395 Alarm Monitoring & F	110.28	42.00	(68.28)	-162.57%	216.84	210.00	(6.84)	-3.26%	500.00
6499 Other Contracts/ Billi	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
<b>TOTAL Repairs and Mainte</b>	<b>110.28</b>	<b>442.00</b>	<b>331.72</b>	<b>75.05%</b>	<b>745.09</b>	<b>2,410.00</b>	<b>1,664.91</b>	<b>69.08%</b>	<b>6,900.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,000.00	5,000.00	0.00	0.00%	25,000.00	25,000.00	0.00	0.00%	60,000.00
<b>TOTAL Reserve</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>60,000.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electr	314.24	542.00	227.76	42.02%	1,575.64	2,710.00	1,134.36	41.86%	6,500.00
6720 Water	2,186.56	2,188.00	1.44	0.07%	4,586.55	10,940.00	6,353.45	58.08%	26,250.00
6730 Telephone	108.62	108.00	(0.62)	-0.57%	541.72	540.00	(1.72)	-0.32%	1,300.00
6740 Sewer	3,946.32	3,800.00	(146.32)	-3.85%	9,865.80	13,100.00	3,234.20	24.69%	25,200.00
<b>TOTAL Utilities</b>	<b>6,555.74</b>	<b>6,638.00</b>	<b>82.26</b>	<b>1.24%</b>	<b>16,569.71</b>	<b>27,290.00</b>	<b>10,720.29</b>	<b>39.28%</b>	<b>59,250.00</b>
<b>TOTAL Expense</b>	<b>16,985.15</b>	<b>19,234.00</b>	<b>2,248.85</b>	<b>11.69%</b>	<b>84,940.40</b>	<b>90,570.00</b>	<b>5,629.60</b>	<b>6.22%</b>	<b>210,250.00</b>
<b>Excess Revenue / Expense</b>	<b>369.64</b>	<b>(1,924.00)</b>	<b>2,293.64</b>	<b>119.21%</b>	<b>1,864.22</b>	<b>(3,760.00)</b>	<b>5,624.22</b>	<b>149.58%</b>	<b>865.00</b>

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**Statement of Revenues and Expenses**

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Reserve Income</b>									
9010 Reserve Income	5,000.00	5,000.00	0.00	0.00%	25,000.00	25,000.00	0.00	0.00%	60,000.00
9020 Interest	355.22	250.00	105.22	-42.09%	2,041.66	1,250.00	791.66	-63.33%	3,000.00
9025 Prem/Disc/Handling l	(6.00)	0.00	(6.00)	0.00%	(6.00)	0.00	(6.00)	0.00%	0.00
<b>TOTAL Reserve Income</b>	<b>5,349.22</b>	<b>5,250.00</b>	<b>99.22</b>	<b>-1.89%</b>	<b>27,035.66</b>	<b>26,250.00</b>	<b>785.66</b>	<b>-2.99%</b>	<b>63,000.00</b>
<b>TOTAL Income</b>	<b>5,349.22</b>	<b>5,250.00</b>	<b>99.22</b>	<b>-1.89%</b>	<b>27,035.66</b>	<b>26,250.00</b>	<b>785.66</b>	<b>-2.99%</b>	<b>63,000.00</b>
<b>Expense</b>									
<b>Reserve Expenses</b>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	2,287.34	800.00	(1,487.34)	-185.92%	800.00
9124 Stucco Repairs	22,416.00	11,000.00	(11,416.00)	-103.78%	22,416.00	11,000.00	(11,416.00)	-103.78%	23,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	24,000.00
9150 Painting	15,325.00	16,000.00	675.00	4.22%	15,325.00	16,000.00	675.00	4.22%	16,000.00
9167 Waterfall	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
<b>TOTAL Reserve Expenses</b>	<b>37,741.00</b>	<b>27,000.00</b>	<b>(10,741.00)</b>	<b>-39.78%</b>	<b>40,028.34</b>	<b>27,800.00</b>	<b>(12,228.34)</b>	<b>-43.99%</b>	<b>72,600.00</b>
<b>TOTAL Expense</b>	<b>37,741.00</b>	<b>27,000.00</b>	<b>(10,741.00)</b>	<b>-39.78%</b>	<b>40,028.34</b>	<b>27,800.00</b>	<b>(12,228.34)</b>	<b>-43.99%</b>	<b>72,600.00</b>
<b>Excess Revenue / Expense</b>	<b>(32,391.78)</b>	<b>(21,750.00)</b>	<b>(10,641.78)</b>	<b>-48.93%</b>	<b>(12,992.68)</b>	<b>(1,550.00)</b>	<b>(11,442.68)</b>	<b>-738.24%</b>	<b>(9,600.00)</b>