

Balance Sheet

Period 06/30/2015

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001 Operating- Alliance Cash	14,678.07		14,678.07
<u>Total Cash</u>	<u>14,678.07</u>		<u>14,678.07</u>
<u>Reserve</u>			
1110 Reserve/Dain/MM		99,224.74	99,224.74
1115 Reserve/ Alliance		13,234.30	13,234.30
1206 Res/CD/Banco Popular 9/17/15 .5%		45,000.00	45,000.00
1208 Res/CD/Great Southern Bk 11/27/15 .5%		50,000.00	50,000.00
1209 Res/CD/FNMA 4/25/43 3.0%		14,768.25	14,768.25
1210 Res/CD/Ginnie Mae 8/20/41 3.0%		17,222.79	17,222.79
1212 Res/CD/FNR 10/1/44 3.0%		4,014.50	4,014.50
1213 Res/CD/ FNMA 12/25/41 3.0%		16,857.23	16,857.23
1214 Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1215 Res/CD/India NY 3/23/16		40,000.00	40,000.00
1216 Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217 Res/CD/FNMA 5/25/45 3.0%		19,271.32	19,271.32
<u>Total Reserve</u>		<u>388,726.13</u>	<u>388,726.13</u>
<u>Accounts Receivable</u>			
1400 Members Receivable	240.49		240.49
<u>Total Accounts Receivable</u>	<u>240.49</u>		<u>240.49</u>
<u>Other Assets</u>			
1460 Due To/ (From) Reserves		(28,285.13)	(28,285.13)
1480 Due To/ (From) Operating	28,285.13		28,285.13
1530 Accrued Interest Receivable		468.29	468.29
1800 Prepaid Insurance	4,475.20		4,475.20
<u>Total Other Assets</u>	<u>32,760.33</u>	<u>(27,816.84)</u>	<u>4,943.49</u>
<u>Total Assets</u>	<u>47,678.89</u>	<u>360,909.29</u>	<u>408,588.18</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	6,298.69		6,298.69
2050 Dues Paid in Advance	10,780.00		10,780.00
<u>Total Current Liabilities</u>	<u>17,078.69</u>		<u>17,078.69</u>
<u>Equity</u>			
3300 Restricted Reserves		370,304.25	370,304.25
3900 Retained Earnings	27,620.57		27,620.57
Net Income	2,979.63	(9,394.96)	(6,415.33)
<u>Total Equity</u>	<u>30,600.20</u>	<u>360,909.29</u>	<u>391,509.49</u>
<u>Total Liabilities & Equity</u>	<u>47,678.89</u>	<u>360,909.29</u>	<u>408,588.18</u>

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Posted 6/1/2015 to 6/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	17,280.00	17,280.00	0.00	0.00%	103,680.00	103,680.00	0.00	0.00%	207,360.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	280.00	150.00	130.00	-86.67%	300.00
4150 Legal Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
4200 Special Charges	7.60	2.00	5.60	-280.00%	125.49	12.00	113.49	-945.75%	25.00
4300 Additional Working C	0.00	0.00	0.00	0.00%	0.00	260.00	(260.00)	100.00%	900.00
4400 Operating Interest	1.95	3.00	(1.05)	35.00%	8.68	18.00	(9.32)	51.78%	30.00
4810 Master Water Reimb	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
TOTAL Income	17,289.55	17,310.00	(20.45)	0.12%	104,094.17	104,120.00	(25.83)	0.02%	211,115.00
TOTAL Income	17,289.55	17,310.00	(20.45)	0.12%	104,094.17	104,120.00	(25.83)	0.02%	211,115.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Po	17.69	54.00	36.31	67.24%	291.31	324.00	32.69	10.09%	650.00
6160 Other Administrative	67.00	83.00	16.00	19.28%	579.28	498.00	(81.28)	-16.32%	1,000.00
6220 Activities	0.00	100.00	100.00	100.00%	0.00	200.00	200.00	100.00%	350.00
TOTAL Administrative	84.69	237.00	152.31	64.27%	870.59	1,022.00	151.41	14.82%	2,000.00
<u>Insurance</u>									
6810 D&O Insurance	108.58	109.00	0.42	0.39%	651.48	654.00	2.52	0.39%	1,303.00
6820 Hazard Insurance Pr	884.39	2,574.00	1,689.61	65.64%	17,730.29	15,444.00	(2,286.29)	-14.80%	30,887.00
6840 Umbrella Insurance	125.83	126.00	0.17	0.13%	754.98	756.00	1.02	0.13%	1,510.00
TOTAL Insurance	1,118.80	2,809.00	1,690.20	60.17%	19,136.75	16,854.00	(2,282.75)	-13.54%	33,700.00
<u>Landscaping</u>									
6410 Landscape Contract	1,100.75	1,100.00	(0.75)	-0.07%	7,111.50	6,600.00	(511.50)	-7.75%	13,200.00
6420 Landscape Other	303.50	233.00	(70.50)	-30.26%	528.50	1,398.00	869.50	62.20%	2,800.00
6430 Shrub/ Tree Care	0.00	125.00	125.00	100.00%	1,421.05	750.00	(671.05)	-89.47%	1,500.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	7,564.00	5,600.00	(1,964.00)	-35.07%	11,500.00
6450 Sprinkler Repairs	104.20	500.00	395.80	79.16%	1,958.15	1,600.00	(358.15)	-22.38%	4,000.00
6451 Backflow Testing	470.00	0.00	(470.00)	0.00%	920.00	0.00	(920.00)	0.00%	700.00
6470 Shared Waterfall Rep	4,398.67	0.00	(4,398.67)	0.00%	4,398.67	1,500.00	(2,898.67)	-193.24%	1,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
TOTAL Landscaping	6,377.12	1,958.00	(4,419.12)	-225.70%	23,901.87	17,448.00	(6,453.87)	-36.99%	35,700.00
<u>Professional and Legal</u>									
6040 Management Fees	950.00	950.00	0.00	0.00%	5,700.00	5,700.00	0.00	0.00%	11,400.00
6060 Legal Expense	0.00	0.00	0.00	0.00%	155.00	0.00	(155.00)	0.00%	500.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	479.00	300.00	(179.00)	-59.67%	300.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	913.00	500.00	(413.00)	-82.60%	500.00
TOTAL Professional and L	950.00	950.00	0.00	0.00%	7,247.00	6,500.00	(747.00)	-11.49%	12,700.00
<u>Repairs and Maintenance</u>									
6310 General Building Rep	0.00	125.00	125.00	100.00%	288.00	750.00	462.00	61.60%	1,500.00
6311 Interior Building Rep	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	500.00
6320 Fence/ Common Lig	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	300.00

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Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Posted 6/1/2015 to 6/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
6340 Roof Repairs	0.00	167.00	167.00	100.00%	240.25	1,002.00	761.75	76.02%	2,000.00	
6350 Gutter Repairs	212.30	108.00	(104.30)	-96.57%	212.30	648.00	435.70	67.24%	1,300.00	
6355 Exterminating/ Pest C	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	200.00	
6395 Alarm Monitoring & F	0.00	42.00	42.00	100.00%	216.84	252.00	35.16	13.95%	500.00	
6499 Other Contracts/ Billi	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00	
TOTAL Repairs and Maint	212.30	692.00	479.70	69.32%	957.39	3,102.00	2,144.61	69.14%	6,900.00	
Reserve										
8050 Transfer to Reserves	5,000.00	5,000.00	0.00	0.00%	30,000.00	30,000.00	0.00	0.00%	60,000.00	
TOTAL Reserve	5,000.00	5,000.00	0.00	0.00%	30,000.00	30,000.00	0.00	0.00%	60,000.00	
Utilities										
6710 Common Gas/ Electr	320.37	542.00	221.63	40.89%	1,896.01	3,252.00	1,355.99	41.70%	6,500.00	
6720 Water	2,002.24	2,188.00	185.76	8.49%	6,588.79	13,128.00	6,539.21	49.81%	26,250.00	
6730 Telephone	108.62	108.00	(0.62)	-0.57%	650.34	648.00	(2.34)	-0.36%	1,300.00	
6740 Sewer	0.00	0.00	0.00	0.00%	9,865.80	13,100.00	3,234.20	24.69%	25,200.00	
TOTAL Utilities	2,431.23	2,838.00	406.77	14.33%	19,000.94	30,128.00	11,127.06	36.93%	59,250.00	
TOTAL Expense	16,174.14	14,484.00	(1,690.14)	-11.67%	101,114.54	105,054.00	3,939.46	3.75%	210,250.00	
Excess Revenue / Expense	1,115.41	2,826.00	(1,710.59)	60.53%	2,979.63	(934.00)	3,913.63	419.02%	865.00	

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,000.00	5,000.00	0.00	0.00%	30,000.00	30,000.00	0.00	0.00%	60,000.00
9020 Interest	297.72	250.00	47.72	-19.09%	2,339.38	1,500.00	839.38	-55.96%	3,000.00
9025 Prem/Disc/Handling l	0.00	0.00	0.00	0.00%	(6.00)	0.00	(6.00)	0.00%	0.00
TOTAL Reserve Income	5,297.72	5,250.00	47.72	-0.91%	32,333.38	31,500.00	833.38	-2.65%	63,000.00
TOTAL Income	5,297.72	5,250.00	47.72	-0.91%	32,333.38	31,500.00	833.38	-2.65%	63,000.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	1,700.00	0.00	(1,700.00)	0.00%	3,987.34	800.00	(3,187.34)	-398.42%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	22,416.00	11,000.00	(11,416.00)	-103.78%	23,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	24,000.00
9150 Painting	0.00	0.00	0.00	0.00%	15,325.00	16,000.00	675.00	4.22%	16,000.00
9167 Waterfall	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
9170 Landscaping	0.00	2,500.00	2,500.00	100.00%	0.00	2,500.00	2,500.00	100.00%	5,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
TOTAL Reserve Expenses	1,700.00	2,500.00	800.00	32.00%	41,728.34	30,300.00	(11,428.34)	-37.72%	72,600.00
TOTAL Expense	1,700.00	2,500.00	800.00	32.00%	41,728.34	30,300.00	(11,428.34)	-37.72%	72,600.00
Excess Revenue / Expense	3,597.72	2,750.00	847.72	-30.83%	(9,394.96)	1,200.00	(10,594.96)	882.91%	(9,600.00)