

Balance Sheet

Period 08/31/2015

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001	Operating- Alliance Cash	4,626.46	4,626.46
<u>Total Cash</u>		<u>4,626.46</u>	<u>4,626.46</u>
<u>Reserve</u>			
1110	Reserve/Dain/MM	114,359.92	114,359.92
1115	Reserve/ Alliance	8,237.57	8,237.57
1206	Res/CD/Banco Popular 9/17/15 .5%	45,000.00	45,000.00
1208	Res/CD/Great Southern Bk 11/27/15 .5%	50,000.00	50,000.00
1209	Res/CD/FNMA 4/25/43 3.0%	14,469.87	14,469.87
1210	Res/CD/Ginnie Mae 8/20/41 3.0%	15,931.82	15,931.82
1212	Res/CD/FNR 10/1/44 3.0%	4,014.50	4,014.50
1213	Res/CD/ FNMA 12/25/41 3.0%	15,244.76	15,244.76
1214	Res/CD/Goldman Sachs 9/26/16 .7%	40,000.00	40,000.00
1215	Res/CD/India NY 3/23/16	40,000.00	40,000.00
1216	Res/CD/JPMorgan 11/6/17 1.15%	29,133.00	29,133.00
1217	Res/CD/FNMA 5/25/45 3.0%	17,733.88	17,733.88
<u>Total Reserve</u>		<u>394,125.32</u>	<u>394,125.32</u>
<u>Accounts Receivable</u>			
1400	Members Receivable	319.59	319.59
<u>Total Accounts Receivable</u>		<u>319.59</u>	<u>319.59</u>
<u>Other Assets</u>			
1460	Due To/ (From) Reserves	(26,697.13)	(26,697.13)
1480	Due To/ (From) Operating	26,697.13	26,697.13
1530	Accrued Interest Receivable	576.11	576.11
1800	Prepaid Insurance	2,237.60	2,237.60
<u>Total Other Assets</u>		<u>28,934.73</u>	<u>2,813.71</u>
<u>Total Assets</u>		<u>33,880.78</u>	<u>401,885.08</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000	Accounts Payable	409.35	409.35
2050	Dues Paid in Advance	8,890.00	8,890.00
2100	Comcast Contract	3,600.00	3,600.00
<u>Total Current Liabilities</u>		<u>9,299.35</u>	<u>12,899.35</u>
<u>Equity</u>			
3300	Restricted Reserves	370,304.25	370,304.25
3900	Retained Earnings	27,620.57	27,620.57
	Net Income	(3,039.14)	(8,939.09)
<u>Total Equity</u>		<u>364,404.30</u>	<u>388,985.73</u>
<u>Total Liabilities & Equity</u>		<u>368,004.30</u>	<u>401,885.08</u>

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 8/1/2015 to 8/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	17,280.00	17,280.00	0.00	0.00%	138,240.00	138,240.00	0.00	0.00%	207,360.00
4100 Late Fees	35.00	25.00	10.00	-40.00%	350.00	200.00	150.00	-75.00%	300.00
4150 Legal Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
4200 Special Charges	4.89	2.00	2.89	-144.50%	134.59	16.00	118.59	-741.19%	25.00
4300 Additional Working Capital	0.00	0.00	0.00	0.00%	0.00	520.00	(520.00)	100.00%	900.00
4400 Operating Interest	1.41	3.00	(1.59)	53.00%	11.53	24.00	(12.47)	51.96%	30.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	67.25	2,000.00	(1,932.75)	96.64%	2,000.00
TOTAL Income	17,321.30	17,310.00	11.30	-0.07%	138,803.37	141,000.00	(2,196.63)	1.56%	211,115.00
TOTAL Income	17,321.30	17,310.00	11.30	-0.07%	138,803.37	141,000.00	(2,196.63)	1.56%	211,115.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	18.18	54.00	35.82	66.33%	336.38	432.00	95.62	22.13%	650.00
6160 Other Administrative	37.00	83.00	46.00	55.42%	638.28	664.00	25.72	3.87%	1,000.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	200.00	200.00	100.00%	350.00
TOTAL Administrative	55.18	137.00	81.82	59.72%	974.66	1,296.00	321.34	24.79%	2,000.00
<u>Insurance</u>									
6810 D&O Insurance	108.58	109.00	0.42	0.39%	868.64	872.00	3.36	0.39%	1,303.00
6820 Hazard Insurance Premium	3,369.19	2,574.00	(795.19)	-30.89%	26,953.46	20,592.00	(6,361.46)	-30.89%	30,887.00
6840 Umbrella Insurance	125.83	126.00	0.17	0.13%	1,006.64	1,008.00	1.36	0.13%	1,510.00
TOTAL Insurance	3,603.60	2,809.00	(794.60)	-28.29%	28,828.74	22,472.00	(6,356.74)	-28.29%	33,700.00
<u>Landscaping</u>									
6410 Landscape Contract	0.00	1,100.00	1,100.00	100.00%	8,212.25	8,800.00	587.75	6.68%	13,200.00
6420 Landscape Other	0.00	233.00	233.00	100.00%	528.50	1,864.00	1,335.50	71.65%	2,800.00
6430 Shrub/ Tree Care	0.00	125.00	125.00	100.00%	2,831.80	1,000.00	(1,831.80)	-183.18%	1,500.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	7,564.00	5,600.00	(1,964.00)	-35.07%	11,500.00
6450 Sprinkler Repairs	333.70	1,000.00	666.30	66.63%	2,952.75	3,200.00	247.25	7.73%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	920.00	700.00	(220.00)	-31.43%	700.00
6470 Shared Waterfall Repairs	75.65	0.00	(75.65)	0.00%	4,474.32	1,500.00	(2,974.32)	-198.29%	1,500.00
6485 Insect/ Spraying	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	500.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 8/1/2015 to 8/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Landscaping	409.35	2,958.00	2,548.65	86.16%	27,483.62	23,164.00	(4,319.62)	-18.65%	35,700.00
<u>Professional and Legal</u>									
6040 Management Fees	950.00	950.00	0.00	0.00%	7,600.00	7,600.00	0.00	0.00%	11,400.00
6060 Legal Expense	0.00	0.00	0.00	0.00%	155.00	0.00	(155.00)	0.00%	500.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	754.00	300.00	(454.00)	-151.33%	300.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	913.00	500.00	(413.00)	-82.60%	500.00
TOTAL Professional and Legal	950.00	950.00	0.00	0.00%	9,422.00	8,400.00	(1,022.00)	-12.17%	12,700.00
<u>Repairs and Maintenance</u>									
6310 General Building Repairs	0.00	125.00	125.00	100.00%	288.00	1,000.00	712.00	71.20%	1,500.00
6311 Interior Building Repairs	0.00	0.00	0.00	0.00%	0.00	250.00	250.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	200.00	200.00	100.00%	300.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	596.50	1,336.00	739.50	55.35%	2,000.00
6350 Gutter Repairs	0.00	108.00	108.00	100.00%	212.30	864.00	651.70	75.43%	1,300.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	0.00	150.00	150.00	100.00%	200.00
6395 Alarm Monitoring & Repairs	110.28	42.00	(68.28)	-162.57%	327.12	336.00	8.88	2.64%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Repairs and Maintenance	110.28	442.00	331.72	75.05%	1,423.92	4,136.00	2,712.08	65.57%	6,900.00
<u>Reserve</u>									
8050 Transfer to Reserves	5,000.00	5,000.00	0.00	0.00%	40,000.00	40,000.00	0.00	0.00%	60,000.00
TOTAL Reserve	5,000.00	5,000.00	0.00	0.00%	40,000.00	40,000.00	0.00	0.00%	60,000.00
<u>Utilities</u>									
6710 Common Gas/ Electricity	770.10	542.00	(228.10)	-42.08%	3,505.30	4,336.00	830.70	19.16%	6,500.00
6720 Water	4,863.52	2,188.00	(2,675.52)	-122.28%	14,500.63	17,504.00	3,003.37	17.16%	26,250.00
6730 Telephone	114.39	108.00	(6.39)	-5.92%	873.35	864.00	(9.35)	-1.08%	1,300.00
6740 Sewer	0.00	0.00	0.00	0.00%	14,830.29	18,100.00	3,269.71	18.06%	25,200.00
TOTAL Utilities	5,748.01	2,838.00	(2,910.01)	-102.54%	33,709.57	40,804.00	7,094.43	17.39%	59,250.00
TOTAL Expense	15,876.42	15,134.00	(742.42)	-4.91%	141,842.51	140,272.00	(1,570.51)	-1.12%	210,250.00
Excess Revenue / Expense	1,444.88	2,176.00	(731.12)	33.60%	(3,039.14)	728.00	(3,767.14)	517.46%	865.00

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Period 8/1/2015 to 8/31/2015 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,000.00	5,000.00	0.00	0.00%	40,000.00	40,000.00	0.00	0.00%	60,000.00
9020 Interest	248.93	250.00	(1.07)	0.43%	2,846.39	2,000.00	846.39	-42.32%	3,000.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(6.00)	0.00	(6.00)	0.00%	0.00
TOTAL Reserve Income	5,248.93	5,250.00	(1.07)	0.02%	42,840.39	42,000.00	840.39	-2.00%	63,000.00
TOTAL Income	5,248.93	5,250.00	(1.07)	0.02%	42,840.39	42,000.00	840.39	-2.00%	63,000.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	3,987.34	800.00	(3,187.34)	-398.42%	800.00
9124 Stucco Repairs	0.00	11,000.00	11,000.00	100.00%	22,416.00	22,000.00	(416.00)	-1.89%	23,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	21,500.00	21,500.00	100.00%	2,500.00	24,000.00	21,500.00	89.58%	24,000.00
9150 Painting	0.00	0.00	0.00	0.00%	15,325.00	16,000.00	675.00	4.22%	16,000.00
9167 Waterfall	0.00	2,000.00	2,000.00	100.00%	0.00	2,000.00	2,000.00	100.00%	2,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	4,512.00	5,000.00	488.00	9.76%	5,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
TOTAL Reserve Expenses	0.00	34,500.00	34,500.00	100.00%	48,740.34	69,800.00	21,059.66	30.17%	72,600.00
TOTAL Expense	0.00	34,500.00	34,500.00	100.00%	48,740.34	69,800.00	21,059.66	30.17%	72,600.00
Excess Revenue / Expense	5,248.93	(29,250.00)	34,498.93	117.95%	(5,899.95)	(27,800.00)	21,900.05	78.78%	(9,600.00)