

Balance Sheet

Period 09/30/2015

Star Canyon Condominium Assn.

		Operating	Reserve	Total
Assets				
<u>Cash</u>				
1001	Operating- Alliance Cash	9,697.24		9,697.24
<u>Total Cash</u>		<u>9,697.24</u>		<u>9,697.24</u>
<u>Reserve</u>				
1110	Reserve/Dain/MM		166,561.56	166,561.56
1115	Reserve/ Alliance		8,238.59	8,238.59
1208	Res/CD/Great Southern Bk 11/27/15 .5%		50,000.00	50,000.00
1209	Res/CD/FNMA 4/25/43 3.0%		14,440.27	14,440.27
1210	Res/CD/Ginnie Mae 8/20/41 3.0%		15,931.82	15,931.82
1212	Res/CD/FNR 10/1/44 3.0%		4,014.50	4,014.50
1213	Res/CD/ FNMA 12/25/41 3.0%		14,160.15	14,160.15
1214	Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1215	Res/CD/India NY 3/23/16		40,000.00	40,000.00
1216	Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217	Res/CD/FNMA 5/25/45 3.0%		17,203.74	17,203.74
<u>Total Reserve</u>			<u>399,683.63</u>	<u>399,683.63</u>
<u>Accounts Receivable</u>				
1400	Members Receivable	363.68		363.68
<u>Total Accounts Receivable</u>		<u>363.68</u>		<u>363.68</u>
<u>Other Assets</u>				
1460	Due To/ (From) Reserves		(26,697.13)	(26,697.13)
1480	Due To/ (From) Operating	26,697.13		26,697.13
1530	Accrued Interest Receivable		246.33	246.33
1800	Prepaid Insurance	1,118.80		1,118.80
<u>Total Other Assets</u>		<u>27,815.93</u>	<u>(26,450.80)</u>	<u>1,365.13</u>
<u>Total Assets</u>		<u>37,876.85</u>	<u>373,232.83</u>	<u>411,109.68</u>
Liabilities & Equity				
<u>Current Liabilities</u>				
2000	Accounts Payable	9,559.60		9,559.60
2050	Dues Paid in Advance	9,080.00		9,080.00
2100	Comcast Contract		3,600.00	3,600.00
<u>Total Current Liabilities</u>		<u>18,639.60</u>	<u>3,600.00</u>	<u>22,239.60</u>
<u>Equity</u>				
3300	Restricted Reserves		370,304.25	370,304.25
3900	Retained Earnings	27,620.57		27,620.57
	Net Income	(8,383.32)	(671.42)	(9,054.74)
<u>Total Equity</u>		<u>19,237.25</u>	<u>369,632.83</u>	<u>388,870.08</u>
<u>Total Liabilities & Equity</u>		<u>37,876.85</u>	<u>373,232.83</u>	<u>411,109.68</u>

**Star Canyon Condominium Assn.
Statement of Revenues and Expenses**

Period 9/1/2015 to 9/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	17,280.00	17,280.00	0.00	0.00%	155,520.00	155,520.00	0.00	0.00%	207,360.00
4100 Late Fees	35.00	25.00	10.00	-40.00%	385.00	225.00	160.00	-71.11%	300.00
4150 Legal Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
4200 Special Charges	9.09	2.00	7.09	-354.50%	143.68	18.00	125.68	-698.22%	25.00
4300 Additional Working Capital	260.00	0.00	260.00	0.00%	260.00	520.00	(260.00)	50.00%	900.00
4400 Operating Interest	1.02	3.00	(1.98)	66.00%	12.55	27.00	(14.45)	53.52%	30.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	67.25	2,000.00	(1,932.75)	96.64%	2,000.00
TOTAL Income	17,585.11	17,310.00	275.11	-1.59%	156,388.48	158,310.00	(1,921.52)	1.21%	211,115.00
TOTAL Income	17,585.11	17,310.00	275.11	-1.59%	156,388.48	158,310.00	(1,921.52)	1.21%	211,115.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	32.68	54.00	21.32	39.48%	369.06	486.00	116.94	24.06%	650.00
6160 Other Administrative	37.00	83.00	46.00	55.42%	675.28	747.00	71.72	9.60%	1,000.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	200.00	200.00	100.00%	350.00
TOTAL Administrative	69.68	137.00	67.32	49.14%	1,044.34	1,433.00	388.66	27.12%	2,000.00
<u>Insurance</u>									
6810 D&O Insurance	108.58	109.00	0.42	0.39%	977.22	981.00	3.78	0.39%	1,303.00
6820 Hazard Insurance Premium	884.39	2,574.00	1,689.61	65.64%	27,837.85	23,166.00	(4,671.85)	-20.17%	30,887.00
6840 Umbrella Insurance	125.83	126.00	0.17	0.13%	1,132.47	1,134.00	1.53	0.13%	1,510.00
TOTAL Insurance	1,118.80	2,809.00	1,690.20	60.17%	29,947.54	25,281.00	(4,666.54)	-18.46%	33,700.00
<u>Landscaping</u>									
6410 Landscape Contract	2,201.50	1,100.00	(1,101.50)	-100.14%	10,413.75	9,900.00	(513.75)	-5.19%	13,200.00
6420 Landscape Other	2,742.00	233.00	(2,509.00)	-1076.82%	3,270.50	2,097.00	(1,173.50)	-55.96%	2,800.00
6430 Shrub/ Tree Care	0.00	125.00	125.00	100.00%	2,831.80	1,125.00	(1,706.80)	-151.72%	1,500.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	7,564.00	5,600.00	(1,964.00)	-35.07%	11,500.00
6450 Sprinkler Repairs	311.75	500.00	188.25	37.65%	3,264.50	3,700.00	435.50	11.77%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	920.00	700.00	(220.00)	-31.43%	700.00
6470 Shared Waterfall Repairs	266.15	0.00	(266.15)	0.00%	4,740.47	1,500.00	(3,240.47)	-216.03%	1,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%	500.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 9/1/2015 to 9/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Landscaping	5,521.40	1,958.00	(3,563.40)	-181.99%	33,005.02	25,122.00	(7,883.02)	-31.38%	35,700.00
Professional and Legal									
6040 Management Fees	950.00	950.00	0.00	0.00%	8,550.00	8,550.00	0.00	0.00%	11,400.00
6060 Legal Expense	200.00	0.00	(200.00)	0.00%	355.00	0.00	(355.00)	0.00%	500.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	754.00	300.00	(454.00)	-151.33%	300.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	913.00	500.00	(413.00)	-82.60%	500.00
TOTAL Professional and Legal	1,150.00	950.00	(200.00)	-21.05%	10,572.00	9,350.00	(1,222.00)	-13.07%	12,700.00
Repairs and Maintenance									
6310 General Building Repairs	0.00	125.00	125.00	100.00%	288.00	1,125.00	837.00	74.40%	1,500.00
6311 Interior Building Repairs	0.00	0.00	0.00	0.00%	0.00	250.00	250.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	200.00	200.00	100.00%	300.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6340 Roof Repairs	300.00	167.00	(133.00)	-79.64%	896.50	1,503.00	606.50	40.35%	2,000.00
6350 Gutter Repairs	0.00	108.00	108.00	100.00%	212.30	972.00	759.70	78.16%	1,300.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	0.00	150.00	150.00	100.00%	200.00
6395 Alarm Monitoring & Repairs	0.00	42.00	42.00	100.00%	327.12	378.00	50.88	13.46%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Repairs and Maintenance	300.00	442.00	142.00	32.13%	1,723.92	4,578.00	2,854.08	62.34%	6,900.00
Reserve									
8050 Transfer to Reserves	5,000.00	5,000.00	0.00	0.00%	45,000.00	45,000.00	0.00	0.00%	60,000.00
TOTAL Reserve	5,000.00	5,000.00	0.00	0.00%	45,000.00	45,000.00	0.00	0.00%	60,000.00
Utilities									
6710 Common Gas/ Electricity	846.47	542.00	(304.47)	-56.18%	4,351.77	4,878.00	526.23	10.79%	6,500.00
6720 Water	4,752.00	2,188.00	(2,564.00)	-117.18%	19,252.63	19,692.00	439.37	2.23%	26,250.00
6730 Telephone	224.62	108.00	(116.62)	-107.98%	1,097.97	972.00	(125.97)	-12.96%	1,300.00
6740 Sewer	3,946.32	3,800.00	(146.32)	-3.85%	18,776.61	21,900.00	3,123.39	14.26%	25,200.00
TOTAL Utilities	9,769.41	6,638.00	(3,131.41)	-47.17%	43,478.98	47,442.00	3,963.02	8.35%	59,250.00
TOTAL Expense	22,929.29	17,934.00	(4,995.29)	-27.85%	164,771.80	158,206.00	(6,565.80)	-4.15%	210,250.00
Excess Revenue / Expense	(5,344.18)	(624.00)	(4,720.18)	-756.44%	(8,383.32)	104.00	(8,487.32)	0.00%	865.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 9/1/2015 to 9/30/2015 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,000.00	5,000.00	0.00	0.00%	45,000.00	45,000.00	0.00	0.00%	60,000.00
9020 Interest	228.53	250.00	(21.47)	8.59%	3,074.92	2,250.00	824.92	-36.66%	3,000.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(6.00)	0.00	(6.00)	0.00%	0.00
TOTAL Reserve Income	5,228.53	5,250.00	(21.47)	0.41%	48,068.92	47,250.00	818.92	-1.73%	63,000.00
TOTAL Income	5,228.53	5,250.00	(21.47)	0.41%	48,068.92	47,250.00	818.92	-1.73%	63,000.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	3,987.34	800.00	(3,187.34)	-398.42%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	22,416.00	22,000.00	(416.00)	-1.89%	23,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	2,500.00	24,000.00	21,500.00	89.58%	24,000.00
9150 Painting	0.00	0.00	0.00	0.00%	15,325.00	16,000.00	675.00	4.22%	16,000.00
9167 Waterfall	0.00	0.00	0.00	0.00%	0.00	2,000.00	2,000.00	100.00%	2,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	4,512.00	5,000.00	488.00	9.76%	5,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	48,740.34	69,800.00	21,059.66	30.17%	72,600.00
TOTAL Expense	0.00	0.00	0.00	0.00%	48,740.34	69,800.00	21,059.66	30.17%	72,600.00
Excess Revenue / Expense	5,228.53	5,250.00	(21.47)	0.41%	(671.42)	(22,550.00)	21,878.58	97.02%	(9,600.00)