

# Balance Sheet

Period 10/31/2015

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001 Operating- Alliance Cash	45,569.45		45,569.45
<u>Total Cash</u>	<u>45,569.45</u>		<u>45,569.45</u>
<u>Reserve</u>			
1110 Reserve/Dain/MM		119,517.04	119,517.04
1115 Reserve/ Alliance		8,239.61	8,239.61
1208 Res/CD/Great Southern Bk 11/27/15 .5%		50,000.00	50,000.00
1209 Res/CD/FNMA 4/25/43 3.0%		14,440.27	14,440.27
1210 Res/CD/Ginnie Mae 8/20/41 3.0%		15,931.82	15,931.82
1212 Res/CD/FNR 10/1/44 3.0%		4,014.50	4,014.50
1213 Res/CD/ FNMA 12/25/41 3.0%		14,139.62	14,139.62
1214 Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1215 Res/CD/India NY 3/23/16		40,000.00	40,000.00
1216 Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217 Res/CD/FNMA 5/25/45 3.0%		16,521.13	16,521.13
<u>Total Reserve</u>		<u>351,936.99</u>	<u>351,936.99</u>
<u>Accounts Receivable</u>			
1400 Members Receivable	563.68		563.68
<u>Total Accounts Receivable</u>	<u>563.68</u>		<u>563.68</u>
<u>Other Assets</u>			
1530 Accrued Interest Receivable		288.11	288.11
1800 Prepaid Insurance	1,118.80		1,118.80
<u>Total Other Assets</u>	<u>1,118.80</u>	<u>288.11</u>	<u>1,406.91</u>
<u>Total Assets</u>	<u>47,251.93</u>	<u>352,225.10</u>	<u>399,477.03</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000 Accounts Payable	10,618.25		10,618.25
2050 Dues Paid in Advance	10,025.00		10,025.00
2100 Comcast Contract		3,600.00	3,600.00
<u>Total Current Liabilities</u>	<u>20,643.25</u>	<u>3,600.00</u>	<u>24,243.25</u>
<u>Equity</u>			
3300 Restricted Reserves		370,304.25	370,304.25
3900 Retained Earnings	27,620.57		27,620.57
Net Income	(1,011.89)	(21,679.15)	(22,691.04)
<u>Total Equity</u>	<u>26,608.68</u>	<u>348,625.10</u>	<u>375,233.78</u>
<u>Total Liabilities &amp; Equity</u>	<u>47,251.93</u>	<u>352,225.10</u>	<u>399,477.03</u>

# Star Canyon Condominium Assn.

## Statement of Revenues and Expenses

Period 10/1/2015 to 10/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Income</u></b>									
4000 Member Fees	17,280.00	17,280.00	0.00	0.00%	172,800.00	172,800.00	0.00	0.00%	207,360.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	385.00	250.00	135.00	-54.00%	300.00
4150 Legal Income	200.00	0.00	200.00	0.00%	200.00	0.00	200.00	0.00%	500.00
4200 Special Charges	0.00	2.00	(2.00)	100.00%	143.68	20.00	123.68	-618.40%	25.00
4300 Additional Working Capital	520.00	0.00	520.00	0.00%	780.00	520.00	260.00	-50.00%	900.00
4400 Operating Interest	1.82	3.00	(1.18)	39.33%	14.37	30.00	(15.63)	52.10%	30.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	67.25	2,000.00	(1,932.75)	96.64%	2,000.00
<b>TOTAL Income</b>	<b>18,001.82</b>	<b>17,310.00</b>	<b>691.82</b>	<b>-4.00%</b>	<b>174,390.30</b>	<b>175,620.00</b>	<b>(1,229.70)</b>	<b>0.70%</b>	<b>211,115.00</b>
<b>TOTAL Income</b>	<b>18,001.82</b>	<b>17,310.00</b>	<b>691.82</b>	<b>-4.00%</b>	<b>174,390.30</b>	<b>175,620.00</b>	<b>(1,229.70)</b>	<b>0.70%</b>	<b>211,115.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
6140 Supplies/ Copies/ Postage	35.20	54.00	18.80	34.81%	404.26	540.00	135.74	25.14%	650.00
6160 Other Administrative	37.00	83.00	46.00	55.42%	712.28	830.00	117.72	14.18%	1,000.00
6220 Activities	0.00	100.00	100.00	100.00%	0.00	300.00	300.00	100.00%	350.00
<b>TOTAL Administrative</b>	<b>72.20</b>	<b>237.00</b>	<b>164.80</b>	<b>69.54%</b>	<b>1,116.54</b>	<b>1,670.00</b>	<b>553.46</b>	<b>33.14%</b>	<b>2,000.00</b>
<b><u>Insurance</u></b>									
6810 D&O Insurance	0.00	109.00	109.00	100.00%	977.22	1,090.00	112.78	10.35%	1,303.00
6820 Hazard Insurance Premium	(2,484.80)	2,574.00	5,058.80	196.53%	25,353.05	25,740.00	386.95	1.50%	30,887.00
6840 Umbrella Insurance	0.00	126.00	126.00	100.00%	1,132.47	1,260.00	127.53	10.12%	1,510.00
<b>TOTAL Insurance</b>	<b>(2,484.80)</b>	<b>2,809.00</b>	<b>5,293.80</b>	<b>188.46%</b>	<b>27,462.74</b>	<b>28,090.00</b>	<b>627.26</b>	<b>2.23%</b>	<b>33,700.00</b>
<b><u>Landscaping</u></b>									
6410 Landscape Contract	1,100.75	1,100.00	(0.75)	-0.07%	11,514.50	11,000.00	(514.50)	-4.68%	13,200.00
6420 Landscape Other	98.00	233.00	135.00	57.94%	3,368.50	2,330.00	(1,038.50)	-44.57%	2,800.00
6430 Shrub/ Tree Care	0.00	125.00	125.00	100.00%	2,831.80	1,250.00	(1,581.80)	-126.54%	1,500.00
6440 Snow Removal	49.85	0.00	(49.85)	0.00%	7,613.85	5,600.00	(2,013.85)	-35.96%	11,500.00
6450 Sprinkler Repairs	447.40	300.00	(147.40)	-49.13%	3,711.90	4,000.00	288.10	7.20%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	920.00	700.00	(220.00)	-31.43%	700.00
6470 Shared Waterfall Repairs	0.00	0.00	0.00	0.00%	4,740.47	1,500.00	(3,240.47)	-216.03%	1,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%	500.00
<b>TOTAL Landscaping</b>	<b>1,696.00</b>	<b>1,758.00</b>	<b>62.00</b>	<b>3.53%</b>	<b>34,701.02</b>	<b>26,880.00</b>	<b>(7,821.02)</b>	<b>-29.10%</b>	<b>35,700.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 10/1/2015 to 10/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Professional and Legal</u></b>									
6040 Management Fees	950.00	950.00	0.00	0.00%	9,500.00	9,500.00	0.00	0.00%	11,400.00
6060 Legal Expense	445.00	0.00	(445.00)	0.00%	800.00	0.00	(800.00)	0.00%	500.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	754.00	300.00	(454.00)	-151.33%	300.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	913.00	500.00	(413.00)	-82.60%	500.00
<b>TOTAL Professional and Legal</b>	<b>1,395.00</b>	<b>950.00</b>	<b>(445.00)</b>	<b>-46.84%</b>	<b>11,967.00</b>	<b>10,300.00</b>	<b>(1,667.00)</b>	<b>-16.18%</b>	<b>12,700.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	0.00	125.00	125.00	100.00%	288.00	1,250.00	962.00	76.96%	1,500.00
6311 Interior Building Repairs	0.00	0.00	0.00	0.00%	0.00	250.00	250.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	200.00	200.00	100.00%	300.00
6335 Concrete/ Asphalt	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	896.50	1,670.00	773.50	46.32%	2,000.00
6350 Gutter Repairs	0.00	108.00	108.00	100.00%	212.30	1,080.00	867.70	80.34%	1,300.00
6355 Exterminating/ Pest Control	0.00	50.00	50.00	100.00%	0.00	200.00	200.00	100.00%	200.00
6395 Alarm Monitoring & Repairs	0.00	42.00	42.00	100.00%	327.12	420.00	92.88	22.11%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
<b>TOTAL Repairs and Maintenance</b>	<b>0.00</b>	<b>992.00</b>	<b>992.00</b>	<b>100.00%</b>	<b>1,723.92</b>	<b>5,570.00</b>	<b>3,846.08</b>	<b>69.05%</b>	<b>6,900.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,000.00	5,000.00	0.00	0.00%	50,000.00	50,000.00	0.00	0.00%	60,000.00
<b>TOTAL Reserve</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>50,000.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>60,000.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electricity	712.15	542.00	(170.15)	-31.39%	5,063.92	5,420.00	356.08	6.57%	6,500.00
6720 Water	4,128.16	2,188.00	(1,940.16)	-88.67%	23,380.79	21,880.00	(1,500.79)	-6.86%	26,250.00
6730 Telephone	111.68	108.00	(3.68)	-3.41%	1,209.65	1,080.00	(129.65)	-12.00%	1,300.00
6740 Sewer	0.00	0.00	0.00	0.00%	18,776.61	21,900.00	3,123.39	14.26%	25,200.00
<b>TOTAL Utilities</b>	<b>4,951.99</b>	<b>2,838.00</b>	<b>(2,113.99)</b>	<b>-74.49%</b>	<b>48,430.97</b>	<b>50,280.00</b>	<b>1,849.03</b>	<b>3.68%</b>	<b>59,250.00</b>
<b>TOTAL Expense</b>	<b>10,630.39</b>	<b>14,584.00</b>	<b>3,953.61</b>	<b>27.11%</b>	<b>175,402.19</b>	<b>172,790.00</b>	<b>(2,612.19)</b>	<b>-1.51%</b>	<b>210,250.00</b>
<b>Excess Revenue / Expense</b>	<b>7,371.43</b>	<b>2,726.00</b>	<b>4,645.43</b>	<b>-170.41%</b>	<b>(1,011.89)</b>	<b>2,830.00</b>	<b>(3,841.89)</b>	<b>135.76%</b>	<b>865.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 10/1/2015 to 10/31/2015 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Reserve Income</b>									
9010 Reserve Income	5,000.00	5,000.00	0.00	0.00%	50,000.00	50,000.00	0.00	0.00%	60,000.00
9020 Interest	229.27	250.00	(20.73)	8.29%	3,304.19	2,500.00	804.19	-32.17%	3,000.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(6.00)	0.00	(6.00)	0.00%	0.00
<b>TOTAL Reserve Income</b>	<b>5,229.27</b>	<b>5,250.00</b>	<b>(20.73)</b>	<b>0.39%</b>	<b>53,298.19</b>	<b>52,500.00</b>	<b>798.19</b>	<b>-1.52%</b>	<b>63,000.00</b>
<b>TOTAL Income</b>	<b>5,229.27</b>	<b>5,250.00</b>	<b>(20.73)</b>	<b>0.39%</b>	<b>53,298.19</b>	<b>52,500.00</b>	<b>798.19</b>	<b>-1.52%</b>	<b>63,000.00</b>
<b>Expense</b>									
<b>Reserve Expenses</b>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	3,987.34	800.00	(3,187.34)	-398.42%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	22,416.00	22,000.00	(416.00)	-1.89%	23,000.00
9130 Asphalt/ Roads	26,237.00	800.00	(25,437.00)	-3179.63%	26,237.00	800.00	(25,437.00)	-3179.63%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	2,500.00	24,000.00	21,500.00	89.58%	24,000.00
9150 Painting	0.00	0.00	0.00	0.00%	15,325.00	16,000.00	675.00	4.22%	16,000.00
9167 Waterfall	0.00	0.00	0.00	0.00%	0.00	2,000.00	2,000.00	100.00%	2,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	4,512.00	5,000.00	488.00	9.76%	5,000.00
9186 Irrigation	0.00	1,000.00	1,000.00	100.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
<b>TOTAL Reserve Expenses</b>	<b>26,237.00</b>	<b>1,800.00</b>	<b>(24,437.00)</b>	<b>-1357.61%</b>	<b>74,977.34</b>	<b>71,600.00</b>	<b>(3,377.34)</b>	<b>-4.72%</b>	<b>72,600.00</b>
<b>TOTAL Expense</b>	<b>26,237.00</b>	<b>1,800.00</b>	<b>(24,437.00)</b>	<b>-1357.61%</b>	<b>74,977.34</b>	<b>71,600.00</b>	<b>(3,377.34)</b>	<b>-4.72%</b>	<b>72,600.00</b>
<b>Excess Revenue / Expense</b>	<b>(21,007.73)</b>	<b>3,450.00</b>	<b>(24,457.73)</b>	<b>708.92%</b>	<b>(21,679.15)</b>	<b>(19,100.00)</b>	<b>(2,579.15)</b>	<b>-13.50%</b>	<b>(9,600.00)</b>