

# Balance Sheet

Period 11/30/2015

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001 Operating- Alliance Cash	40,104.79		40,104.79
<u>Total Cash</u>	<u>40,104.79</u>		<u>40,104.79</u>
<u>Reserve</u>			
1110 Reserve/Dain/MM		176,061.89	176,061.89
1115 Reserve/ Alliance		8,240.66	8,240.66
1209 Res/CD/FNMA 4/25/43 3.0%		14,440.27	14,440.27
1210 Res/CD/Ginnie Mae 8/20/41 3.0%		15,931.82	15,931.82
1212 Res/CD/FNR 10/1/44 3.0%		4,014.50	4,014.50
1213 Res/CD/ FNMA 12/25/41 3.0%		13,514.77	13,514.77
1214 Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1215 Res/CD/India NY 3/23/16		40,000.00	40,000.00
1216 Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217 Res/CD/FNMA 5/25/45 3.0%		15,785.92	15,785.92
<u>Total Reserve</u>		<u>357,122.83</u>	<u>357,122.83</u>
<u>Accounts Receivable</u>			
1400 Members Receivable	741.00		741.00
<u>Total Accounts Receivable</u>	<u>741.00</u>		<u>741.00</u>
<u>Other Assets</u>			
1530 Accrued Interest Receivable		313.50	313.50
1800 Prepaid Insurance	2,893.50		2,893.50
<u>Total Other Assets</u>	<u>2,893.50</u>	<u>313.50</u>	<u>3,207.00</u>
<u>Total Assets</u>	<u>43,739.29</u>	<u>357,436.33</u>	<u>401,175.62</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000 Accounts Payable	3,126.36		3,126.36
2050 Dues Paid in Advance	5,550.00		5,550.00
2100 Comcast Contract		3,600.00	3,600.00
<u>Total Current Liabilities</u>	<u>8,676.36</u>	<u>3,600.00</u>	<u>12,276.36</u>
<u>Equity</u>			
3300 Restricted Reserves		370,304.25	370,304.25
3900 Retained Earnings	27,620.57		27,620.57
Net Income	7,442.36	(16,467.92)	(9,025.56)
<u>Total Equity</u>	<u>35,062.93</u>	<u>353,836.33</u>	<u>388,899.26</u>
<u>Total Liabilities &amp; Equity</u>	<u>43,739.29</u>	<u>357,436.33</u>	<u>401,175.62</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 11/1/2015 to 11/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Income</u></b>									
4000 Member Fees	17,280.00	17,280.00	0.00	0.00%	190,080.00	190,080.00	0.00	0.00%	207,360.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	385.00	275.00	110.00	-40.00%	300.00
4150 Legal Income	540.00	0.00	540.00	0.00%	740.00	0.00	740.00	0.00%	500.00
4200 Special Charges	150.00	2.00	148.00	-7400.00%	293.68	22.00	271.68	-1234.91%	25.00
4300 Additional Working Capital	260.00	260.00	0.00	0.00%	1,040.00	780.00	260.00	-33.33%	900.00
4400 Operating Interest	3.23	3.00	0.23	-7.67%	17.60	33.00	(15.40)	46.67%	30.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	67.25	2,000.00	(1,932.75)	96.64%	2,000.00
<b>TOTAL Income</b>	<b>18,233.23</b>	<b>17,570.00</b>	<b>663.23</b>	<b>-3.77%</b>	<b>192,623.53</b>	<b>193,190.00</b>	<b>(566.47)</b>	<b>0.29%</b>	<b>211,115.00</b>
<b>TOTAL Income</b>	<b>18,233.23</b>	<b>17,570.00</b>	<b>663.23</b>	<b>-3.77%</b>	<b>192,623.53</b>	<b>193,190.00</b>	<b>(566.47)</b>	<b>0.29%</b>	<b>211,115.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
6140 Supplies/ Copies/ Postage	23.94	54.00	30.06	55.67%	428.20	594.00	165.80	27.91%	650.00
6160 Other Administrative	102.00	83.00	(19.00)	-22.89%	814.28	913.00	98.72	10.81%	1,000.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	300.00	300.00	100.00%	350.00
<b>TOTAL Administrative</b>	<b>125.94</b>	<b>137.00</b>	<b>11.06</b>	<b>8.07%</b>	<b>1,242.48</b>	<b>1,807.00</b>	<b>564.52</b>	<b>31.24%</b>	<b>2,000.00</b>
<b><u>Insurance</u></b>									
6810 D&O Insurance	108.58	109.00	0.42	0.39%	1,085.80	1,199.00	113.20	9.44%	1,303.00
6820 Hazard Insurance Premium	884.39	2,574.00	1,689.61	65.64%	26,237.44	28,314.00	2,076.56	7.33%	30,887.00
6840 Umbrella Insurance	125.83	126.00	0.17	0.13%	1,258.30	1,386.00	127.70	9.21%	1,510.00
<b>TOTAL Insurance</b>	<b>1,118.80</b>	<b>2,809.00</b>	<b>1,690.20</b>	<b>60.17%</b>	<b>28,581.54</b>	<b>30,899.00</b>	<b>2,317.46</b>	<b>7.50%</b>	<b>33,700.00</b>
<b><u>Landscaping</u></b>									
6410 Landscape Contract	1,100.75	1,100.00	(0.75)	-0.07%	12,615.25	12,100.00	(515.25)	-4.26%	13,200.00
6420 Landscape Other	(1,469.00)	233.00	1,702.00	730.47%	1,899.50	2,563.00	663.50	25.89%	2,800.00
6430 Shrub/ Tree Care	0.00	125.00	125.00	100.00%	2,831.80	1,375.00	(1,456.80)	-105.95%	1,500.00
6440 Snow Removal	1,125.00	2,500.00	1,375.00	55.00%	8,738.85	8,100.00	(638.85)	-7.89%	11,500.00
6450 Sprinkler Repairs	0.00	0.00	0.00	0.00%	3,711.90	4,000.00	288.10	7.20%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	920.00	700.00	(220.00)	-31.43%	700.00
6470 Shared Waterfall Repairs	0.00	0.00	0.00	0.00%	4,740.47	1,500.00	(3,240.47)	-216.03%	1,500.00
6485 Insect/ Spraying	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%	500.00
<b>TOTAL Landscaping</b>	<b>756.75</b>	<b>3,958.00</b>	<b>3,201.25</b>	<b>80.88%</b>	<b>35,457.77</b>	<b>30,838.00</b>	<b>(4,619.77)</b>	<b>-14.98%</b>	<b>35,700.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 11/1/2015 to 11/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Professional and Legal</u></b>									
6040 Management Fees	950.00	950.00	0.00	0.00%	10,450.00	10,450.00	0.00	0.00%	11,400.00
6060 Legal Expense	95.00	0.00	(95.00)	0.00%	895.00	0.00	(895.00)	0.00%	500.00
6065 Legal Other	620.00	0.00	(620.00)	0.00%	620.00	0.00	(620.00)	0.00%	0.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	754.00	300.00	(454.00)	-151.33%	300.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	913.00	500.00	(413.00)	-82.60%	500.00
<b>TOTAL Professional and Legal</b>	<b>1,665.00</b>	<b>950.00</b>	<b>(715.00)</b>	<b>-75.26%</b>	<b>13,632.00</b>	<b>11,250.00</b>	<b>(2,382.00)</b>	<b>-21.17%</b>	<b>12,700.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	0.00	125.00	125.00	100.00%	288.00	1,375.00	1,087.00	79.05%	1,500.00
6311 Interior Building Repairs	0.00	0.00	0.00	0.00%	0.00	250.00	250.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	100.00	100.00	100.00%	0.00	300.00	300.00	100.00%	300.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	896.50	1,837.00	940.50	51.20%	2,000.00
6350 Gutter Repairs	0.00	108.00	108.00	100.00%	212.30	1,188.00	975.70	82.13%	1,300.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	0.00	200.00	200.00	100.00%	200.00
6395 Alarm Monitoring & Repairs	110.28	42.00	(68.28)	-162.57%	437.40	462.00	24.60	5.32%	500.00
6399 Backcharges	(541.00)	0.00	541.00	0.00%	(541.00)	0.00	541.00	0.00%	0.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
<b>TOTAL Repairs and Maintenance</b>	<b>(430.72)</b>	<b>542.00</b>	<b>972.72</b>	<b>179.47%</b>	<b>1,293.20</b>	<b>6,112.00</b>	<b>4,818.80</b>	<b>78.84%</b>	<b>6,900.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,000.00	5,000.00	0.00	0.00%	55,000.00	55,000.00	0.00	0.00%	60,000.00
<b>TOTAL Reserve</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>55,000.00</b>	<b>55,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>60,000.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electricity	365.61	542.00	176.39	32.54%	5,429.53	5,962.00	532.47	8.93%	6,500.00
6720 Water	1,177.60	2,188.00	1,010.40	46.18%	24,558.39	24,068.00	(490.39)	-2.04%	26,250.00
6730 Telephone	0.00	108.00	108.00	100.00%	1,209.65	1,188.00	(21.65)	-1.82%	1,300.00
6740 Sewer	0.00	3,300.00	3,300.00	100.00%	18,776.61	25,200.00	6,423.39	25.49%	25,200.00
<b>TOTAL Utilities</b>	<b>1,543.21</b>	<b>6,138.00</b>	<b>4,594.79</b>	<b>74.86%</b>	<b>49,974.18</b>	<b>56,418.00</b>	<b>6,443.82</b>	<b>11.42%</b>	<b>59,250.00</b>
<b>TOTAL Expense</b>	<b>9,778.98</b>	<b>19,534.00</b>	<b>9,755.02</b>	<b>49.94%</b>	<b>185,181.17</b>	<b>192,324.00</b>	<b>7,142.83</b>	<b>3.71%</b>	<b>210,250.00</b>
<b>Excess Revenue / Expense</b>	<b>8,454.25</b>	<b>(1,964.00)</b>	<b>10,418.25</b>	<b>530.46%</b>	<b>7,442.36</b>	<b>866.00</b>	<b>6,576.36</b>	<b>-759.39%</b>	<b>865.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 11/1/2015 to 11/30/2015 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	5,000.00	5,000.00	0.00	0.00%	55,000.00	55,000.00	0.00	0.00%	60,000.00
9020 Interest	211.23	250.00	(38.77)	15.51%	3,515.42	2,750.00	765.42	-27.83%	3,000.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(6.00)	0.00	(6.00)	0.00%	0.00
<b>TOTAL Reserve Income</b>	<b>5,211.23</b>	<b>5,250.00</b>	<b>(38.77)</b>	<b>0.74%</b>	<b>58,509.42</b>	<b>57,750.00</b>	<b>759.42</b>	<b>-1.32%</b>	<b>63,000.00</b>
<b>TOTAL Income</b>	<b>5,211.23</b>	<b>5,250.00</b>	<b>(38.77)</b>	<b>0.74%</b>	<b>58,509.42</b>	<b>57,750.00</b>	<b>759.42</b>	<b>-1.32%</b>	<b>63,000.00</b>
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	3,987.34	800.00	(3,187.34)	-398.42%	800.00
9124 Stucco Repairs	0.00	1,000.00	1,000.00	100.00%	22,416.00	23,000.00	584.00	2.54%	23,000.00
9130 Asphalt/ Roads	0.00	0.00	0.00	0.00%	26,237.00	800.00	(25,437.00)	-3179.63%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	2,500.00	24,000.00	21,500.00	89.58%	24,000.00
9150 Painting	0.00	0.00	0.00	0.00%	15,325.00	16,000.00	675.00	4.22%	16,000.00
9167 Waterfall	0.00	0.00	0.00	0.00%	0.00	2,000.00	2,000.00	100.00%	2,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	4,512.00	5,000.00	488.00	9.76%	5,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
<b>TOTAL Reserve Expenses</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>100.00%</b>	<b>74,977.34</b>	<b>72,600.00</b>	<b>(2,377.34)</b>	<b>-3.27%</b>	<b>72,600.00</b>
<b>TOTAL Expense</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>100.00%</b>	<b>74,977.34</b>	<b>72,600.00</b>	<b>(2,377.34)</b>	<b>-3.27%</b>	<b>72,600.00</b>
<b>Excess Revenue / Expense</b>	<b>5,211.23</b>	<b>4,250.00</b>	<b>961.23</b>	<b>-22.62%</b>	<b>(16,467.92)</b>	<b>(14,850.00)</b>	<b>(1,617.92)</b>	<b>-10.90%</b>	<b>(9,600.00)</b>