

Balance Sheet

Period 01/31/2016

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001	Operating- Alliance Cash	32,557.95	32,557.95
<u>Total Cash</u>		<u>32,557.95</u>	<u>32,557.95</u>
<u>Reserve</u>			
1110	Reserve/Dain/MM	189,426.50	189,426.50
1115	Reserve/ Alliance	8,242.69	8,242.69
1209	Res/CD/FNMA 4/25/43 3.%	14,440.27	14,440.27
1210	Res/CD/Ginnie Mae 8/20/41 3.%	15,504.34	15,504.34
1212	Res/CD/FNR 10/1/44 3.%	4,014.50	4,014.50
1213	Res/CD/ FNMA 12/25/41 3.%	12,827.48	12,827.48
1214	Res/CD/Goldman Sachs 9/26/16 .7%	40,000.00	40,000.00
1215	Res/CD/India NY 3/23/16	40,000.00	40,000.00
1216	Res/CD/JPMorgan 11/6/17 1.15%	29,133.00	29,133.00
1217	Res/CD/FNMA 5/25/45 3.%	14,355.47	14,355.47
<u>Total Reserve</u>		<u>367,944.25</u>	<u>367,944.25</u>
<u>Accounts Receivable</u>			
1400	Members Receivable	300.00	300.00
<u>Total Accounts Receivable</u>		<u>300.00</u>	<u>300.00</u>
<u>Other Assets</u>			
1530	Accrued Interest Receivable	387.19	387.19
1800	Prepaid Insurance	3,790.01	3,790.01
<u>Total Other Assets</u>		<u>3,790.01</u>	<u>4,177.20</u>
<u>Total Assets</u>		<u>36,647.96</u>	<u>368,331.44</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000	Accounts Payable	8,576.23	8,576.23
2050	Dues Paid in Advance	6,260.00	6,260.00
2100	Comcast Contract	3,600.00	3,600.00
<u>Total Current Liabilities</u>		<u>14,836.23</u>	<u>18,436.23</u>
<u>Equity</u>			
3300	Restricted Reserves	359,038.52	359,038.52
3900	Retained Earnings	17,734.59	17,734.59
	Net Income	4,077.14	9,770.06
<u>Total Equity</u>		<u>21,811.73</u>	<u>386,543.17</u>
<u>Total Liabilities & Equity</u>		<u>36,647.96</u>	<u>404,979.40</u>

Star Canyon Condominium Assn.

Statement of Revenues and Expenses

Period 1/1/2016 to 1/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	18,000.00	18,000.00	0.00	0.00%	18,000.00	18,000.00	0.00	0.00%	216,000.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	0.00	25.00	(25.00)	100.00%	300.00
4150 Legal Income	0.00	21.00	(21.00)	100.00%	0.00	21.00	(21.00)	100.00%	250.00
4200 Special Charges	0.00	10.00	(10.00)	100.00%	0.00	10.00	(10.00)	100.00%	125.00
4300 Additional Working Capital	260.00	42.00	218.00	-519.05%	260.00	42.00	218.00	-519.05%	500.00
4400 Operating Interest	2.53	2.00	0.53	-26.50%	2.53	2.00	0.53	-26.50%	25.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
TOTAL Income	18,262.53	18,100.00	162.53	-0.90%	18,262.53	18,100.00	162.53	-0.90%	219,200.00
TOTAL Income	18,262.53	18,100.00	162.53	-0.90%	18,262.53	18,100.00	162.53	-0.90%	219,200.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	233.97	54.00	(179.97)	-333.28%	233.97	54.00	(179.97)	-333.28%	650.00
6160 Other Administrative	82.00	92.00	10.00	10.87%	82.00	92.00	10.00	10.87%	1,100.00
6220 Activities	0.00	29.00	29.00	100.00%	0.00	29.00	29.00	100.00%	350.00
TOTAL Administrative	315.97	175.00	(140.97)	-80.55%	315.97	175.00	(140.97)	-80.55%	2,100.00
<u>Insurance</u>									
6810 D&O Insurance	86.16	110.25	24.09	21.85%	86.16	110.25	24.09	21.85%	1,323.00
6820 Hazard Insurance Premium	2,923.14	2,924.00	0.86	0.03%	2,923.14	2,924.00	0.86	0.03%	35,082.00
6840 Umbrella Insurance	130.87	131.00	0.13	0.10%	130.87	131.00	0.13	0.10%	1,570.00
TOTAL Insurance	3,140.17	3,165.25	25.08	0.79%	3,140.17	3,165.25	25.08	0.79%	37,975.00
<u>Landscaping</u>									
6410 Landscape Contract	1,125.00	1,125.00	0.00	0.00%	1,125.00	1,125.00	0.00	0.00%	13,500.00
6420 Landscape Other	0.00	233.00	233.00	100.00%	0.00	233.00	233.00	100.00%	2,800.00
6430 Shrub/ Tree Care	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	3,000.00
6440 Snow Removal	654.00	2,400.00	1,746.00	72.75%	654.00	2,400.00	1,746.00	72.75%	12,000.00
6450 Sprinkler Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	900.00
6470 Shared Waterfall Repairs	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00
TOTAL Landscaping	1,779.00	4,133.00	2,354.00	56.96%	1,779.00	4,133.00	2,354.00	56.96%	37,700.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 1/1/2016 to 1/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Professional and Legal</u>									
6040 Management Fees	978.50	979.00	0.50	0.05%	978.50	979.00	0.50	0.05%	11,742.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	21.00	21.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	750.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
TOTAL Professional and Legal	978.50	1,000.00	21.50	2.15%	978.50	1,000.00	21.50	2.15%	13,742.00
<u>Repairs and Maintenance</u>									
6310 General Building Repairs	0.00	83.00	83.00	100.00%	0.00	83.00	83.00	100.00%	1,000.00
6311 Interior Building Repairs	0.00	42.00	42.00	100.00%	0.00	42.00	42.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	17.00	17.00	100.00%	0.00	17.00	17.00	100.00%	200.00
6335 Concrete/ Asphalt	0.00	42.00	42.00	100.00%	0.00	42.00	42.00	100.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	0.00	167.00	167.00	100.00%	2,000.00
6350 Gutter Repairs	0.00	100.00	100.00	100.00%	0.00	100.00	100.00	100.00%	1,200.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
6395 Alarm Monitoring & Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Repairs and Maintenance	0.00	451.00	451.00	100.00%	0.00	451.00	451.00	100.00%	6,150.00
<u>Reserve</u>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	5,500.00	5,500.00	0.00	0.00%	66,000.00
TOTAL Reserve	5,500.00	5,500.00	0.00	0.00%	5,500.00	5,500.00	0.00	0.00%	66,000.00
<u>Utilities</u>									
6710 Common Gas/ Electricity	144.85	583.00	438.15	75.15%	144.85	583.00	438.15	75.15%	7,000.00
6720 Water	112.92	1,833.00	1,720.08	93.84%	112.92	1,833.00	1,720.08	93.84%	22,000.00
6730 Telephone	201.22	110.00	(91.22)	-82.93%	201.22	110.00	(91.22)	-82.93%	1,320.00
6740 Sewer	2,012.76	2,083.00	70.24	3.37%	2,012.76	2,083.00	70.24	3.37%	25,000.00
TOTAL Utilities	2,471.75	4,609.00	2,137.25	46.37%	2,471.75	4,609.00	2,137.25	46.37%	55,320.00
TOTAL Expense	14,185.39	19,033.25	4,847.86	25.47%	14,185.39	19,033.25	4,847.86	25.47%	218,987.00
Excess Revenue / Expense	4,077.14	(933.25)	5,010.39	536.88%	4,077.14	(933.25)	5,010.39	536.88%	213.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 1/1/2016 to 1/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	5,500.00	5,500.00	0.00	0.00%	66,000.00
9020 Interest	192.92	383.00	(190.08)	49.63%	192.92	383.00	(190.08)	49.63%	4,600.00
TOTAL Reserve Income	5,692.92	5,883.00	(190.08)	3.23%	5,692.92	5,883.00	(190.08)	3.23%	70,600.00
TOTAL Income	5,692.92	5,883.00	(190.08)	3.23%	5,692.92	5,883.00	(190.08)	3.23%	70,600.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,000.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	15,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
9180 Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
TOTAL Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
Excess Revenue / Expense	5,692.92	5,883.00	(190.08)	3.23%	5,692.92	5,883.00	(190.08)	3.23%	16,300.00