

Balance Sheet

Period 03/31/2016

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001 Operating- Alliance Cash	38,628.15		38,628.15
<u>Total Cash</u>	<u>38,628.15</u>		<u>38,628.15</u>
<u>Reserve</u>			
1110 Reserve/Dain/MM		35,267.14	35,267.14
1115 Reserve/ Alliance		8,244.79	8,244.79
1209 Res/CD/FNMA 4/25/43 3.0%		14,440.27	14,440.27
1210 Res/CD/Ginnie Mae 8/20/41 3.0%		15,504.34	15,504.34
1212 Res/CD/FNR 10/1/44 3.0%		4,014.50	4,014.50
1213 Res/CD/ FNMA 12/25/41 3.0%		12,827.46	12,827.46
1214 Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1216 Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217 Res/CD/FNMA 5/25/45 3.0%		13,071.03	13,071.03
1218 Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1219 Res/FHLMC 10/15/45 2.5%		25,469.49	25,469.49
1220 Res/CD/GoldmanSachs 3/16/18 1.05%		45,000.00	45,000.00
1221 Res/CD/Goldman Sachs 3/16/17 .65%		45,000.00	45,000.00
1222 Res/CD/GE Cap Retail 8/3/17 1.75%		45,557.87	45,557.87
<u>Total Reserve</u>		<u>379,403.79</u>	<u>379,403.79</u>
<u>Accounts Receivable</u>			
1400 Members Receivable	75.00		75.00
<u>Total Accounts Receivable</u>	<u>75.00</u>		<u>75.00</u>
<u>Other Assets</u>			
1530 Accrued Interest Receivable		538.24	538.24
1800 Prepaid Insurance	3,241.77		3,241.77
<u>Total Other Assets</u>	<u>3,241.77</u>	<u>538.24</u>	<u>3,780.01</u>
<u>Total Assets</u>	<u>41,944.92</u>	<u>379,942.03</u>	<u>421,886.95</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	13,404.67		13,404.67
2050 Dues Paid in Advance	8,815.00		8,815.00
2100 Comcast Contract		3,600.00	3,600.00
<u>Total Current Liabilities</u>	<u>22,219.67</u>	<u>3,600.00</u>	<u>25,819.67</u>
<u>Equity</u>			
3300 Restricted Reserves		359,038.52	359,038.52
3900 Retained Earnings	17,734.59		17,734.59
Net Income	1,990.66	17,303.51	19,294.17
<u>Total Equity</u>	<u>19,725.25</u>	<u>376,342.03</u>	<u>396,067.28</u>
<u>Total Liabilities & Equity</u>	<u>41,944.92</u>	<u>379,942.03</u>	<u>421,886.95</u>

Star Canyon Condominium Assn.

Statement of Revenues and Expenses

Period 3/1/2016 to 3/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	18,000.00	18,000.00	0.00	0.00%	54,000.00	54,000.00	0.00	0.00%	216,000.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	0.00	75.00	(75.00)	100.00%	300.00
4150 Legal Income	0.00	21.00	(21.00)	100.00%	0.00	63.00	(63.00)	100.00%	250.00
4200 Special Charges	(150.00)	10.00	(160.00)	1600.00%	(150.00)	30.00	(180.00)	600.00%	125.00
4300 Additional Working Capital	0.00	42.00	(42.00)	100.00%	760.00	126.00	634.00	-503.17%	500.00
4400 Operating Interest	2.99	2.00	0.99	-49.50%	8.64	6.00	2.64	-44.00%	25.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
TOTAL Income	17,852.99	18,100.00	(247.01)	1.36%	54,618.64	54,300.00	318.64	-0.59%	219,200.00
TOTAL Income	17,852.99	18,100.00	(247.01)	1.36%	54,618.64	54,300.00	318.64	-0.59%	219,200.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	37.43	54.00	16.57	30.69%	323.94	162.00	(161.94)	-99.96%	650.00
6160 Other Administrative	22.00	92.00	70.00	76.09%	191.00	276.00	85.00	30.80%	1,100.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.00
TOTAL Administrative	59.43	146.00	86.57	59.29%	514.94	438.00	(76.94)	-17.57%	2,100.00
<u>Insurance</u>									
6810 D&O Insurance	86.16	110.25	24.09	21.85%	258.50	330.75	72.25	21.84%	1,323.00
6820 Hazard Insurance Premium	2,923.14	2,924.00	0.86	0.03%	8,769.42	8,772.00	2.58	0.03%	35,082.00
6840 Umbrella Insurance	130.87	131.00	0.13	0.10%	392.61	393.00	0.39	0.10%	1,570.00
TOTAL Insurance	3,140.17	3,165.25	25.08	0.79%	9,420.53	9,495.75	75.22	0.79%	37,975.00
<u>Landscaping</u>									
6410 Landscape Contract	1,125.00	1,125.00	0.00	0.00%	3,375.00	3,375.00	0.00	0.00%	13,500.00
6420 Landscape Other	0.00	699.00	699.00	100.00%	0.00	699.00	699.00	100.00%	2,800.00
6430 Shrub/ Tree Care	0.00	250.00	250.00	100.00%	0.00	750.00	750.00	100.00%	3,000.00
6440 Snow Removal	4,537.50	2,400.00	(2,137.50)	-89.06%	8,862.00	7,200.00	(1,662.00)	-23.08%	12,000.00
6450 Sprinkler Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	900.00
6470 Shared Waterfall Repairs	0.00	375.00	375.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
TOTAL Landscaping	5,662.50	4,849.00	(813.50)	-16.78%	12,237.00	12,399.00	162.00	1.31%	37,700.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 3/1/2016 to 3/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Professional and Legal</u>									
6040 Management Fees	978.50	978.50	0.00	0.00%	2,935.50	2,935.50	0.00	0.00%	11,742.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	63.00	63.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	0.00	750.00	750.00	100.00%	0.00	750.00	750.00	100.00%	750.00
6090 Income Taxes	0.00	1,000.00	1,000.00	100.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
TOTAL Professional and Legal	978.50	2,749.50	1,771.00	64.41%	2,935.50	4,748.50	1,813.00	38.18%	13,742.00
<u>Repairs and Maintenance</u>									
6310 General Building Repairs	0.00	83.00	83.00	100.00%	1,206.98	249.00	(957.98)	-384.73%	1,000.00
6311 Interior Building Repairs	0.00	126.00	126.00	100.00%	0.00	126.00	126.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
6335 Concrete/ Asphalt	238.61	0.00	(238.61)	0.00%	238.61	0.00	(238.61)	0.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	0.00	501.00	501.00	100.00%	2,000.00
6350 Gutter Repairs	500.00	100.00	(400.00)	-400.00%	680.00	300.00	(380.00)	-126.67%	1,200.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
6395 Alarm Monitoring & Repairs	0.00	0.00	0.00	0.00%	110.28	125.00	14.72	11.78%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Repairs and Maintenance	738.61	476.00	(262.61)	-55.17%	2,235.87	1,301.00	(934.87)	-71.86%	6,150.00
<u>Reserve</u>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	16,500.00	16,500.00	0.00	0.00%	66,000.00
TOTAL Reserve	5,500.00	5,500.00	0.00	0.00%	16,500.00	16,500.00	0.00	0.00%	66,000.00
<u>Utilities</u>									
6710 Common Gas/ Electricity	372.31	583.00	210.69	36.14%	906.00	1,749.00	843.00	48.20%	7,000.00
6720 Water	672.64	1,833.00	1,160.36	63.30%	1,414.68	5,499.00	4,084.32	74.27%	22,000.00
6730 Telephone	223.96	110.00	(113.96)	-103.60%	425.18	330.00	(95.18)	-28.84%	1,320.00
6740 Sewer	4,025.52	4,170.00	144.48	3.46%	6,038.28	6,253.00	214.72	3.43%	25,000.00
TOTAL Utilities	5,294.43	6,696.00	1,401.57	20.93%	8,784.14	13,831.00	5,046.86	36.49%	55,320.00
TOTAL Expense	21,373.64	23,581.75	2,208.11	9.36%	52,627.98	58,713.25	6,085.27	10.36%	218,987.00
Excess Revenue / Expense	(3,520.65)	(5,481.75)	1,961.10	35.78%	1,990.66	(4,413.25)	6,403.91	145.11%	213.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 3/1/2016 to 3/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	16,500.00	16,500.00	0.00	0.00%	66,000.00
9020 Interest	450.71	383.00	67.71	-17.68%	821.51	1,149.00	(327.49)	28.50%	4,600.00
9025 Prem/Disc/Handling Investments	(18.00)	0.00	(18.00)	0.00%	(18.00)	0.00	(18.00)	0.00%	0.00
TOTAL Reserve Income	5,932.71	5,883.00	49.71	-0.84%	17,303.51	17,649.00	(345.49)	1.96%	70,600.00
TOTAL Income	5,932.71	5,883.00	49.71	-0.84%	17,303.51	17,649.00	(345.49)	1.96%	70,600.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,000.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	15,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
9180 Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
TOTAL Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
Excess Revenue / Expense	5,932.71	5,883.00	49.71	-0.84%	17,303.51	17,649.00	(345.49)	1.96%	16,300.00