

# Balance Sheet

Period 04/30/2016

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001 Operating- Alliance Cash	33,275.57		33,275.57
<u>Total Cash</u>	<u>33,275.57</u>		<u>33,275.57</u>
<u>Reserve</u>			
1110 Reserve/Dain/MM		43,922.57	43,922.57
1115 Reserve/ Alliance		8,245.77	8,245.77
1209 Res/CD/FNMA 4/25/43 3.0%		14,246.28	14,246.28
1210 Res/CD/Ginnie Mae 8/20/41 3.0%		15,504.34	15,504.34
1212 Res/CD/FNR 10/1/44 3.0%		4,014.50	4,014.50
1213 Res/CD/ FNMA 12/25/41 3.0%		12,827.45	12,827.45
1214 Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1216 Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217 Res/CD/FNMA 5/25/45 3.0%		12,065.61	12,065.61
1218 Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1219 Res/FHLMC 10/15/45 2.5%		23,717.28	23,717.28
1220 Res/CD/GoldmanSachs 3/16/18 1.05%		45,000.00	45,000.00
1221 Res/CD/Goldman Sachs 3/16/17 .65%		45,000.00	45,000.00
1222 Res/CD/GE Cap Retail 8/3/17 1.75%		45,557.87	45,557.87
<u>Total Reserve</u>		<u>385,108.57</u>	<u>385,108.57</u>
<u>Other Assets</u>			
1530 Accrued Interest Receivable		499.93	499.93
1800 Prepaid Insurance	2,967.66		2,967.66
<u>Total Other Assets</u>	<u>2,967.66</u>	<u>499.93</u>	<u>3,467.59</u>
<u>Total Assets</u>	<u>36,243.23</u>	<u>385,608.50</u>	<u>421,851.73</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000 Accounts Payable	4,491.06		4,491.06
2050 Dues Paid in Advance	8,270.00		8,270.00
2100 Comcast Contract		3,600.00	3,600.00
<u>Total Current Liabilities</u>	<u>12,761.06</u>	<u>3,600.00</u>	<u>16,361.06</u>
<u>Equity</u>			
3300 Restricted Reserves		359,038.52	359,038.52
3900 Retained Earnings	17,734.59		17,734.59
Net Income	5,747.58	22,969.98	28,717.56
<u>Total Equity</u>	<u>23,482.17</u>	<u>382,008.50</u>	<u>405,490.67</u>
<u>Total Liabilities &amp; Equity</u>	<u>36,243.23</u>	<u>385,608.50</u>	<u>421,851.73</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 4/1/2016 To 4/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b><u>Income</u></b>										
4000 Member Fees	18,000.00	18,000.00	0.00	0.00%	72,000.00	72,000.00	0.00	0.00%	216,000.00	
4100 Late Fees	35.00	25.00	10.00	-40.00%	35.00	100.00	(65.00)	65.00%	300.00	
4150 Legal Income	0.00	21.00	(21.00)	100.00%	0.00	84.00	(84.00)	100.00%	250.00	
4200 Special Charges	(75.00)	10.00	(85.00)	850.00%	(225.00)	40.00	(265.00)	662.50%	125.00	
4300 Additional Working Capital	0.00	42.00	(42.00)	100.00%	760.00	168.00	592.00	-352.38%	500.00	
4400 Operating Interest	2.96	2.00	0.96	-48.00%	11.60	8.00	3.60	-45.00%	25.00	
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00	
<b>TOTAL Income</b>	<b>17,962.96</b>	<b>18,100.00</b>	<b>(137.04)</b>	<b>0.76%</b>	<b>72,581.60</b>	<b>72,400.00</b>	<b>181.60</b>	<b>-0.25%</b>	<b>219,200.00</b>	
<b>TOTAL Income</b>	<b>17,962.96</b>	<b>18,100.00</b>	<b>(137.04)</b>	<b>0.76%</b>	<b>72,581.60</b>	<b>72,400.00</b>	<b>181.60</b>	<b>-0.25%</b>	<b>219,200.00</b>	
<b>Expense</b>										
<b><u>Administrative</u></b>										
6140 Supplies/ Copies/ Postage	54.91	54.00	(0.91)	-1.69%	378.85	216.00	(162.85)	-75.39%	650.00	
6160 Other Administrative	72.00	92.00	20.00	21.74%	263.00	368.00	105.00	28.53%	1,100.00	
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.00	
<b>TOTAL Administrative</b>	<b>126.91</b>	<b>146.00</b>	<b>19.09</b>	<b>13.08%</b>	<b>641.85</b>	<b>584.00</b>	<b>(57.85)</b>	<b>-9.91%</b>	<b>2,100.00</b>	
<b><u>Insurance</u></b>										
6810 D&O Insurance	86.16	110.25	24.09	21.85%	344.66	441.00	96.34	21.85%	1,323.00	
6820 Hazard Insurance Premium	2,923.14	2,924.00	0.86	0.03%	11,692.56	11,696.00	3.44	0.03%	35,082.00	
6840 Umbrella Insurance	130.87	131.00	0.13	0.10%	523.48	524.00	0.52	0.10%	1,570.00	
6860 Volunteer Insurance	500.00	0.00	(500.00)	0.00%	500.00	0.00	(500.00)	0.00%	0.00	
<b>TOTAL Insurance</b>	<b>3,640.17</b>	<b>3,165.25</b>	<b>(474.92)</b>	<b>-15.00%</b>	<b>13,060.70</b>	<b>12,661.00</b>	<b>(399.70)</b>	<b>-3.16%</b>	<b>37,975.00</b>	
<b><u>Landscaping</u></b>										
6410 Landscape Contract	1,125.00	1,125.00	0.00	0.00%	4,500.00	4,500.00	0.00	0.00%	13,500.00	
6420 Landscape Other	149.00	233.00	84.00	36.05%	149.00	932.00	783.00	84.01%	2,800.00	
6430 Shrub/ Tree Care	1,386.00	250.00	(1,136.00)	-454.40%	1,386.00	1,000.00	(386.00)	-38.60%	3,000.00	
6440 Snow Removal	0.00	0.00	0.00	0.00%	8,862.00	7,200.00	(1,662.00)	-23.08%	12,000.00	
6450 Sprinkler Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,000.00	
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	900.00	
6470 Shared Waterfall Repairs	0.00	125.00	125.00	100.00%	0.00	500.00	500.00	100.00%	1,500.00	
<b>TOTAL Landscaping</b>	<b>2,660.00</b>	<b>1,733.00</b>	<b>(927.00)</b>	<b>-53.49%</b>	<b>14,897.00</b>	<b>14,132.00</b>	<b>(765.00)</b>	<b>-5.41%</b>	<b>37,700.00</b>	

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 4/1/2016 To 4/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Professional and Legal</u></b>									
6040 Management Fees	978.50	978.50	0.00	0.00%	3,914.00	3,914.00	0.00	0.00%	11,742.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	84.00	84.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	0.00	750.00	750.00	100.00%	750.00
6090 Income Taxes	146.57	0.00	(146.57)	0.00%	146.57	1,000.00	853.43	85.34%	1,000.00
<b>TOTAL Professional and Legal</b>	<b>1,125.07</b>	<b>999.50</b>	<b>(125.57)</b>	<b>-12.56%</b>	<b>4,060.57</b>	<b>5,748.00</b>	<b>1,687.43</b>	<b>29.36%</b>	<b>13,742.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	(275.00)	83.00	358.00	431.33%	931.98	332.00	(599.98)	-180.72%	1,000.00
6311 Interior Building Repairs	0.00	42.00	42.00	100.00%	0.00	168.00	168.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	238.61	0.00	(238.61)	0.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	0.00	668.00	668.00	100.00%	2,000.00
6350 Gutter Repairs	0.00	100.00	100.00	100.00%	680.00	400.00	(280.00)	-70.00%	1,200.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
6395 Alarm Monitoring & Repairs	0.00	0.00	0.00	0.00%	110.28	125.00	14.72	11.78%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
<b>TOTAL Repairs and Maintenance</b>	<b>(275.00)</b>	<b>392.00</b>	<b>667.00</b>	<b>170.15%</b>	<b>1,960.87</b>	<b>1,693.00</b>	<b>(267.87)</b>	<b>-15.82%</b>	<b>6,150.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	22,000.00	22,000.00	0.00	0.00%	66,000.00
<b>TOTAL Reserve</b>	<b>5,500.00</b>	<b>5,500.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>22,000.00</b>	<b>22,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>66,000.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electricity	365.63	583.00	217.37	37.28%	1,271.63	2,332.00	1,060.37	45.47%	7,000.00
6720 Water	1,063.26	1,833.00	769.74	41.99%	2,477.94	7,332.00	4,854.06	66.20%	22,000.00
6730 Telephone	0.00	110.00	110.00	100.00%	425.18	440.00	14.82	3.37%	1,320.00
6740 Sewer	0.00	0.00	0.00	0.00%	6,038.28	6,253.00	214.72	3.43%	25,000.00
<b>TOTAL Utilities</b>	<b>1,428.89</b>	<b>2,526.00</b>	<b>1,097.11</b>	<b>43.43%</b>	<b>10,213.03</b>	<b>16,357.00</b>	<b>6,143.97</b>	<b>37.56%</b>	<b>55,320.00</b>
<b>TOTAL Expense</b>	<b>14,206.04</b>	<b>14,461.75</b>	<b>255.71</b>	<b>1.77%</b>	<b>66,834.02</b>	<b>73,175.00</b>	<b>6,340.98</b>	<b>8.67%</b>	<b>218,987.00</b>
<b>Excess Revenue / Expense</b>	<b>3,756.92</b>	<b>3,638.25</b>	<b>118.67</b>	<b>-3.26%</b>	<b>5,747.58</b>	<b>(775.00)</b>	<b>6,522.58</b>	<b>841.62%</b>	<b>213.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 4/1/2016 To 4/30/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	22,000.00	22,000.00	0.00	0.00%	66,000.00
9020 Interest	166.47	383.00	(216.53)	56.54%	987.98	1,532.00	(544.02)	35.51%	4,600.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(18.00)	0.00	(18.00)	0.00%	0.00
TOTAL Reserve Income	5,666.47	5,883.00	(216.53)	3.68%	22,969.98	23,532.00	(562.02)	2.39%	70,600.00
TOTAL Income	5,666.47	5,883.00	(216.53)	3.68%	22,969.98	23,532.00	(562.02)	2.39%	70,600.00
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,000.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	15,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
9180 Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
TOTAL Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
Excess Revenue / Expense	5,666.47	5,883.00	(216.53)	3.68%	22,969.98	23,532.00	(562.02)	2.39%	16,300.00