

Balance Sheet

Period 05/31/2016

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001 Operating- Alliance Cash	38,372.66		38,372.66
Total Cash	38,372.66		38,372.66
<u>Reserve</u>			
1110 Reserve/Dain/MM		51,677.20	51,677.20
1115 Reserve/ Alliance		8,246.85	8,246.85
1209 Res/CD/FNMA 4/25/43 3.%		13,988.02	13,988.02
1210 Res/CD/Ginnie Mae 8/20/41 3.%		15,166.37	15,166.37
1212 Res/CD/FNR 10/1/44 3.%		4,014.50	4,014.50
1213 Res/CD/ FNMA 12/25/41 3.%		12,827.44	12,827.44
1214 Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1216 Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217 Res/CD/FNMA 5/25/45 3.%		11,872.23	11,872.23
1218 Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1219 Res/FHLMC 10/15/45 2.5%		22,449.51	22,449.51
1220 Res/CD/GoldmanSachs 3/16/18 1.05%		45,000.00	45,000.00
1221 Res/CD/Goldman Sachs 3/16/17 .65%		45,000.00	45,000.00
1222 Res/CD/GE Cap Retail 8/3/17 1.75%		45,557.87	45,557.87
Total Reserve		390,806.89	390,806.89
<u>Accounts Receivable</u>			
1400 Members Receivable	35.00		35.00
Total Accounts Receivable	35.00		35.00
<u>Other Assets</u>			
1530 Accrued Interest Receivable		657.51	657.51
1800 Prepaid Insurance	2,693.55		2,693.55
Total Other Assets	2,693.55	657.51	3,351.06
Total Assets	41,101.21	391,464.40	432,565.61
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	9,361.28		9,361.28
2050 Dues Paid in Advance	7,880.00		7,880.00
2100 Comcast Contract		3,600.00	3,600.00
Total Current Liabilities	17,241.28	3,600.00	20,841.28
<u>Equity</u>			
3300 Restricted Reserves		359,038.52	359,038.52
3900 Retained Earnings	17,734.59		17,734.59
Net Income	6,125.34	28,825.88	34,951.22
Total Equity	23,859.93	387,864.40	411,724.33
Total Liabilities & Equity	41,101.21	391,464.40	432,565.61

Star Canyon Condominium Assn.

Statement of Revenues and Expenses

Period 5/1/2016 To 5/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	18,000.00	18,000.00	0.00	0.00%	90,000.00	90,000.00	0.00	0.00%	216,000.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	35.00	125.00	(90.00)	72.00%	300.00
4150 Legal Income	0.00	21.00	(21.00)	100.00%	0.00	105.00	(105.00)	100.00%	250.00
4200 Special Charges	(75.00)	10.00	(85.00)	850.00%	(300.00)	50.00	(350.00)	700.00%	125.00
4300 Additional Working Capital	500.00	42.00	458.00	-1090.48%	1,260.00	210.00	1,050.00	-500.00%	500.00
4400 Operating Interest	3.08	2.00	1.08	-54.00%	14.68	10.00	4.68	-46.80%	25.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
TOTAL Income	18,428.08	18,100.00	328.08	-1.81%	91,009.68	90,500.00	509.68	-0.56%	219,200.00
TOTAL Income	18,428.08	18,100.00	328.08	-1.81%	91,009.68	90,500.00	509.68	-0.56%	219,200.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	38.92	54.00	15.08	27.93%	417.77	270.00	(147.77)	-54.73%	650.00
6160 Other Administrative	22.00	92.00	70.00	76.09%	285.00	460.00	175.00	38.04%	1,100.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.00
TOTAL Administrative	60.92	146.00	85.08	58.27%	702.77	730.00	27.23	3.73%	2,100.00
<u>Insurance</u>									
6810 D&O Insurance	86.16	110.25	24.09	21.85%	430.82	551.25	120.43	21.85%	1,323.00
6820 Hazard Insurance Premium	2,923.14	2,924.00	0.86	0.03%	14,615.70	14,620.00	4.30	0.03%	35,082.00
6840 Umbrella Insurance	130.87	131.00	0.13	0.10%	654.35	655.00	0.65	0.10%	1,570.00
6860 Volunteer Insurance	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
TOTAL Insurance	3,140.17	3,165.25	25.08	0.79%	16,200.87	15,826.25	(374.62)	-2.37%	37,975.00
<u>Landscaping</u>									
6410 Landscape Contract	1,125.00	1,125.00	0.00	0.00%	5,625.00	5,625.00	0.00	0.00%	13,500.00
6420 Landscape Other	0.00	233.00	233.00	100.00%	149.00	1,165.00	1,016.00	87.21%	2,800.00
6430 Shrub/ Tree Care	0.00	250.00	250.00	100.00%	1,386.00	1,250.00	(136.00)	-10.88%	3,000.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	8,862.00	7,200.00	(1,662.00)	-23.08%	12,000.00
6450 Sprinkler Repairs	85.94	800.00	714.06	89.26%	85.94	800.00	714.06	89.26%	4,000.00
6451 Backflow Testing	0.00	450.00	450.00	100.00%	0.00	450.00	450.00	100.00%	900.00
6470 Shared Waterfall Repairs	0.00	125.00	125.00	100.00%	0.00	625.00	625.00	100.00%	1,500.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 5/1/2016 To 5/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Landscaping	1,210.94	2,983.00	1,772.06	59.41%	16,107.94	17,115.00	1,007.06	5.88%	37,700.00
<u>Professional and Legal</u>									
6040 Management Fees	978.50	978.50	0.00	0.00%	4,892.50	4,892.50	0.00	0.00%	11,742.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	105.00	105.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	250.00	0.00	(250.00)	0.00%	250.00	750.00	500.00	66.67%	750.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	146.57	1,000.00	853.43	85.34%	1,000.00
TOTAL Professional and Legal	1,228.50	999.50	(229.00)	-22.91%	5,289.07	6,747.50	1,458.43	21.61%	13,742.00
<u>Repairs and Maintenance</u>									
6310 General Building Repairs	0.00	83.00	83.00	100.00%	931.98	415.00	(516.98)	-124.57%	1,000.00
6311 Interior Building Repairs	0.00	42.00	42.00	100.00%	0.00	210.00	210.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	238.61	0.00	(238.61)	0.00%	500.00
6340 Roof Repairs	180.00	167.00	(13.00)	-7.78%	180.00	835.00	655.00	78.44%	2,000.00
6350 Gutter Repairs	0.00	100.00	100.00	100.00%	680.00	500.00	(180.00)	-36.00%	1,200.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
6395 Alarm Monitoring & Repairs	110.28	125.00	14.72	11.78%	220.56	250.00	29.44	11.78%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Repairs and Maintenance	290.28	517.00	226.72	43.85%	2,251.15	2,210.00	(41.15)	-1.86%	6,150.00
<u>Reserve</u>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	27,500.00	27,500.00	0.00	0.00%	66,000.00
TOTAL Reserve	5,500.00	5,500.00	0.00	0.00%	27,500.00	27,500.00	0.00	0.00%	66,000.00
<u>Utilities</u>									
6710 Common Gas/ Electricity	376.53	583.00	206.47	35.42%	1,648.16	2,915.00	1,266.84	43.46%	7,000.00
6720 Water	940.72	1,833.00	892.28	48.68%	3,418.66	9,165.00	5,746.34	62.70%	22,000.00
6730 Telephone	224.64	110.00	(114.64)	-104.22%	649.82	550.00	(99.82)	-18.15%	1,320.00
6740 Sewer	5,077.62	4,166.00	(911.62)	-21.88%	11,115.90	10,419.00	(696.90)	-6.69%	25,000.00
TOTAL Utilities	6,619.51	6,692.00	72.49	1.08%	16,832.54	23,049.00	6,216.46	26.97%	55,320.00
TOTAL Expense	18,050.32	20,002.75	1,952.43	9.76%	84,884.34	93,177.75	8,293.41	8.90%	218,987.00
Excess Revenue / Expense	377.76	(1,902.75)	2,280.51	119.85%	6,125.34	(2,677.75)	8,803.09	328.75%	213.00

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Period 5/1/2016 To 5/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	27,500.00	27,500.00	0.00	0.00%	66,000.00
9020 Interest	355.90	383.00	(27.10)	7.08%	1,343.88	1,915.00	(571.12)	29.82%	4,600.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(18.00)	0.00	(18.00)	0.00%	0.00
TOTAL Reserve Income	5,855.90	5,883.00	(27.10)	0.46%	28,825.88	29,415.00	(589.12)	2.00%	70,600.00
TOTAL Income	5,855.90	5,883.00	(27.10)	0.46%	28,825.88	29,415.00	(589.12)	2.00%	70,600.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,000.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	15,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
9180 Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
TOTAL Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
Excess Revenue / Expense	5,855.90	5,883.00	(27.10)	0.46%	28,825.88	29,415.00	(589.12)	2.00%	16,300.00