

Balance Sheet

Period 06/30/2016

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001 Operating- Alliance Cash	41,141.84		41,141.84
<u>Total Cash</u>	<u>41,141.84</u>		<u>41,141.84</u>
<u>Reserve</u>			
1110 Reserve/Dain/MM		60,256.96	60,256.96
1115 Reserve/ Alliance		8,247.87	8,247.87
1209 Res/CD/FNMA 4/25/43 3.0%		13,417.93	13,417.93
1210 Res/CD/Ginnie Mae 8/20/41 3.0%		15,166.37	15,166.37
1212 Res/CD/FNR 10/1/44 3.0%		4,014.50	4,014.50
1213 Res/CD/ FNMA 12/25/41 3.0%		12,361.43	12,361.43
1214 Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1216 Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217 Res/CD/FNMA 5/25/45 3.0%		10,798.51	10,798.51
1218 Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1219 Res/FHLMC 10/15/45 2.5%		21,672.26	21,672.26
1220 Res/CD/GoldmanSachs 3/16/18 1.05%		45,000.00	45,000.00
1221 Res/CD/Goldman Sachs 3/16/17 .65%		45,000.00	45,000.00
1222 Res/CD/GE Cap Retail 8/3/17 1.75%		45,557.87	45,557.87
<u>Total Reserve</u>		<u>396,500.60</u>	<u>396,500.60</u>
<u>Accounts Receivable</u>			
1400 Members Receivable	35.00		35.00
<u>Total Accounts Receivable</u>	<u>35.00</u>		<u>35.00</u>
<u>Other Assets</u>			
1530 Accrued Interest Receivable		795.06	795.06
1800 Prepaid Insurance	2,419.44		2,419.44
<u>Total Other Assets</u>	<u>2,419.44</u>	<u>795.06</u>	<u>3,214.50</u>
<u>Total Assets</u>	<u>43,596.28</u>	<u>397,295.66</u>	<u>440,891.94</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	14,035.23		14,035.23
2050 Dues Paid in Advance	6,620.00		6,620.00
2100 Comcast Contract		3,600.00	3,600.00
<u>Total Current Liabilities</u>	<u>20,655.23</u>	<u>3,600.00</u>	<u>24,255.23</u>
<u>Equity</u>			
3300 Restricted Reserves		359,038.52	359,038.52
3900 Retained Earnings	17,734.59		17,734.59
Net Income	5,206.46	34,657.14	39,863.60
<u>Total Equity</u>	<u>22,941.05</u>	<u>393,695.66</u>	<u>416,636.71</u>
<u>Total Liabilities & Equity</u>	<u>43,596.28</u>	<u>397,295.66</u>	<u>440,891.94</u>

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 6/1/2016 To 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	18,000.00	18,000.00	0.00	0.00%	108,000.00	108,000.00	0.00	0.00%	216,000.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	35.00	150.00	(115.00)	76.67%	300.00
4150 Legal Income	0.00	21.00	(21.00)	100.00%	0.00	126.00	(126.00)	100.00%	250.00
4200 Special Charges	100.00	10.00	90.00	-900.00%	(200.00)	60.00	(260.00)	433.33%	125.00
4300 Additional Working Capital	160.00	42.00	118.00	-280.95%	1,420.00	252.00	1,168.00	-463.49%	500.00
4400 Operating Interest	3.98	2.00	1.98	-99.00%	18.66	12.00	6.66	-55.50%	25.00
4810 Master Water Reimb.	1,831.77	0.00	1,831.77	0.00%	1,831.77	0.00	1,831.77	0.00%	2,000.00
TOTAL Income	20,095.75	18,100.00	1,995.75	-11.03%	111,105.43	108,600.00	2,505.43	-2.31%	219,200.00
TOTAL Income	20,095.75	18,100.00	1,995.75	-11.03%	111,105.43	108,600.00	2,505.43	-2.31%	219,200.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	56.53	54.00	(2.53)	-4.69%	474.30	324.00	(150.30)	-46.39%	650.00
6160 Other Administrative	7.00	92.00	85.00	92.39%	292.00	552.00	- 260.00	47.10%	1,100.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.00
TOTAL Administrative	63.53	146.00	82.47	56.49%	766.30	876.00	109.70	12.52%	2,100.00
<u>Insurance</u>									
6810 D&O Insurance	86.16	110.25	24.09	21.85%	516.98	661.50	144.52	21.85%	1,323.00
6820 Hazard Insurance Premium	2,923.14	2,924.00	0.86	0.03%	17,538.84	17,544.00	5.16	0.03%	35,082.00
6840 Umbrella Insurance	130.87	131.00	0.13	0.10%	785.22	786.00	0.78	0.10%	1,570.00
6860 Volunteer Insurance	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
TOTAL Insurance	3,140.17	3,165.25	25.08	0.79%	19,341.04	18,991.50	(349.54)	-1.84%	37,975.00
<u>Landscaping</u>									
6410 Landscape Contract	1,125.00	1,125.00	0.00	0.00%	6,750.00	6,750.00	0.00	0.00%	13,500.00
6420 Landscape Other	1,815.00	233.00	(1,582.00)	-678.97%	1,964.00	1,398.00	(566.00)	-40.49%	2,800.00
6430 Shrub/ Tree Care	0.00	250.00	250.00	100.00%	1,386.00	1,500.00	114.00	7.60%	3,000.00
6440 Snow Removal	10.82	0.00	(10.82)	0.00%	8,872.82	7,200.00	(1,672.82)	-23.23%	12,000.00
6450 Sprinkler Repairs	2,373.81	800.00	(1,573.81)	-196.73%	2,459.75	1,600.00	(859.75)	-53.73%	4,000.00
6451 Backflow Testing	1,615.00	450.00	(1,165.00)	-258.89%	1,615.00	900.00	(715.00)	-79.44%	900.00
6470 Shared Waterfall Repairs	2,010.03	125.00	(1,885.03)	-1508.02%	2,010.03	750.00	(1,260.03)	-168.00%	1,500.00
TOTAL Landscaping	8,949.66	2,983.00	(5,966.66)	-200.02%	25,057.60	20,098.00	(4,959.60)	-24.68%	37,700.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 6/1/2016 To 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Professional and Legal</u>									
6040 Management Fees	978.50	978.50	0.00	0.00%	5,871.00	5,871.00	0.00	0.00%	11,742.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	126.00	126.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	250.00	750.00	500.00	66.67%	750.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	146.57	1,000.00	853.43	85.34%	1,000.00
TOTAL Professional and Legal	978.50	999.50	21.00	2.10%	6,267.57	7,747.00	1,479.43	19.10%	13,742.00
<u>Repairs and Maintenance</u>									
6310 General Building Repairs	425.69	83.00	(342.69)	-412.88%	1,357.67	498.00	(859.67)	-172.62%	1,000.00
6311 Interior Building Repairs	0.00	42.00	42.00	100.00%	0.00	252.00	252.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	238.61	0.00	(238.61)	0.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	180.00	1,002.00	822.00	82.04%	2,000.00
6350 Gutter Repairs	208.80	100.00	(108.80)	-108.80%	888.80	600.00	(288.80)	-48.13%	1,200.00
6355 Exterminating/ Pest Control	7.97	0.00	(7.97)	0.00%	7.97	0.00	(7.97)	0.00%	150.00
6395 Alarm Monitoring & Repairs	0.00	0.00	0.00	0.00%	220.56	250.00	29.44	11.78%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Repairs and Maintenance	642.46	392.00	(250.46)	-63.89%	2,893.61	2,602.00	(291.61)	-11.21%	6,150.00
<u>Reserve</u>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	33,000.00	33,000.00	0.00	0.00%	66,000.00
TOTAL Reserve	5,500.00	5,500.00	0.00	0.00%	33,000.00	33,000.00	0.00	0.00%	66,000.00
<u>Utilities</u>									
6710 Common Gas/ Electricity	207.67	583.00	375.33	64.38%	1,855.83	3,498.00	1,642.17	46.95%	7,000.00
6720 Water	1,420.16	1,833.00	412.84	22.52%	4,838.82	10,998.00	6,159.18	56.00%	22,000.00
6730 Telephone	112.48	110.00	(2.48)	-2.25%	762.30	660.00	(102.30)	-15.50%	1,320.00
6740 Sewer	0.00	0.00	0.00	0.00%	11,115.90	10,419.00	(696.90)	-6.69%	25,000.00
TOTAL Utilities	1,740.31	2,526.00	785.69	31.10%	18,572.85	25,575.00	7,002.15	27.38%	55,320.00
TOTAL Expense	21,014.63	15,711.75	(5,302.88)	-33.75%	105,898.97	108,889.50	2,990.53	2.75%	218,987.00
Excess Revenue / Expense	(918.88)	2,388.25	(3,307.13)	138.48%	5,206.46	(289.50)	5,495.96	0.00%	213.00

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	33,000.00	33,000.00	0.00	0.00%	66,000.00
9020 Interest	331.26	383.00	(51.74)	13.51%	1,675.14	2,298.00	(622.86)	27.10%	4,600.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(18.00)	0.00	(18.00)	0.00%	0.00
TOTAL Reserve Income	5,831.26	5,883.00	(51.74)	0.88%	34,657.14	35,298.00	(640.86)	1.82%	70,600.00
TOTAL Income	5,831.26	5,883.00	(51.74)	0.88%	34,657.14	35,298.00	(640.86)	1.82%	70,600.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,000.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	15,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
9180 Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
TOTAL Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	54,300.00
Excess Revenue / Expense	5,831.26	5,883.00	(51.74)	0.88%	34,657.14	35,298.00	(640.86)	1.82%	16,300.00