

Balance Sheet

Period 07/31/2016

Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001	Operating- Alliance Cash	35,951.26	35,951.26
<u>Total Cash</u>		<u>35,951.26</u>	<u>35,951.26</u>
<u>Reserve</u>			
1110	Reserve/Dain/MM	73,447.46	73,447.46
1115	Reserve/ Alliance	8,248.85	8,248.85
1209	Res/CD/FNMA 4/25/43 3.0%	13,022.82	13,022.82
1210	Res/CD/Ginnie Mae 8/20/41 3.0%	13,305.26	13,305.26
1212	Res/CD/FNR 10/1/44 3.0%	4,014.50	4,014.50
1213	Res/CD/ FNMA 12/25/41 3.0%	11,800.59	11,800.59
1214	Res/CD/Goldman Sachs 9/26/16 .7%	40,000.00	40,000.00
1216	Res/CD/JPMorgan 11/6/17 1.15%	29,133.00	29,133.00
1217	Res/CD/FNMA 5/25/45 3.0%	8,848.39	8,848.39
1218	Res/CD/UnionBank 8/29/18 1.20%	45,873.90	45,873.90
1219	Res/FHLMC 10/15/45 2.5%	18,934.84	18,934.84
1220	Res/CD/GoldmanSachs 3/16/18 1.05%	45,000.00	45,000.00
1221	Res/CD/Goldman Sachs 3/16/17 .65%	45,000.00	45,000.00
1222	Res/CD/GE Cap Retail 8/3/17 1.75%	45,557.87	45,557.87
<u>Total Reserve</u>		<u>402,187.48</u>	<u>402,187.48</u>
<u>Accounts Receivable</u>			
1400	Members Receivable	265.00	265.00
<u>Total Accounts Receivable</u>		<u>265.00</u>	<u>265.00</u>
<u>Other Assets</u>			
1460	Due To/ (From) Reserves	(22,416.00)	(22,416.00)
1480	Due To/ (From) Operating	22,416.00	22,416.00
1530	Accrued Interest Receivable	939.24	939.24
1800	Prepaid Insurance	2,145.33	2,145.33
<u>Total Other Assets</u>		<u>24,561.33</u>	<u>(21,476.76)</u>
<u>Total Assets</u>		<u>60,777.59</u>	<u>441,488.31</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000	Accounts Payable	31,106.06	31,106.06
2050	Dues Paid in Advance	8,130.00	8,130.00
2100	Comcast Contract	3,600.00	3,600.00
<u>Total Current Liabilities</u>		<u>39,236.06</u>	<u>42,836.06</u>
<u>Equity</u>			
3300	Restricted Reserves	359,038.52	359,038.52
3900	Retained Earnings	17,734.59	17,734.59
	Net Income	3,806.94	21,879.14
<u>Total Equity</u>		<u>21,541.53</u>	<u>398,652.25</u>
<u>Total Liabilities & Equity</u>		<u>60,777.59</u>	<u>441,488.31</u>

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 7/1/2016 To 7/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	18,000.00	18,000.00	0.00	0.00%	126,000.00	126,000.00	0.00	0.00%	216,000.00
4100 Late Fees	0.00	25.00	(25.00)	100.00%	35.00	175.00	(140.00)	80.00%	300.00
4150 Legal Income	0.00	21.00	(21.00)	100.00%	0.00	147.00	(147.00)	100.00%	250.00
4200 Special Charges	150.00	10.00	140.00	-1400.00%	(50.00)	70.00	(120.00)	171.43%	125.00
4300 Additional Working Capital	420.00	42.00	378.00	-900.00%	1,840.00	294.00	1,546.00	-525.85%	500.00
4400 Operating Interest	3.40	2.00	1.40	-70.00%	22.06	14.00	8.06	-57.57%	25.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	1,831.77	0.00	1,831.77	0.00%	2,000.00
TOTAL Income	18,573.40	18,100.00	473.40	-2.62%	129,678.83	126,700.00	2,978.83	-2.35%	219,200.00
TOTAL Income	18,573.40	18,100.00	473.40	-2.62%	129,678.83	126,700.00	2,978.83	-2.35%	219,200.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	32.16	54.00	21.84	40.44%	506.46	378.00	(128.46)	-33.98%	650.00
6160 Other Administrative	52.00	92.00	40.00	43.48%	344.00	644.00	300.00	46.58%	1,100.00
6220 Activities	7.50	0.00	(7.50)	0.00%	7.50	0.00	(7.50)	0.00%	350.00
TOTAL Administrative	91.66	146.00	54.34	37.22%	857.96	1,022.00	164.04	16.05%	2,100.00
<u>Insurance</u>									
6810 D&O Insurance	86.16	110.25	24.09	21.85%	603.14	771.75	168.61	21.85%	1,323.00
6820 Hazard Insurance Premium	2,923.14	2,924.00	0.86	0.03%	20,461.98	20,468.00	6.02	0.03%	35,082.00
6840 Umbrella Insurance	130.87	131.00	0.13	0.10%	916.09	917.00	0.91	0.10%	1,570.00
6860 Volunteer Insurance	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
TOTAL Insurance	3,140.17	3,165.25	25.08	0.79%	22,481.21	22,156.75	(324.46)	-1.46%	37,975.00
<u>Landscaping</u>									
6410 Landscape Contract	1,125.00	1,125.00	0.00	0.00%	7,875.00	7,875.00	0.00	0.00%	13,500.00
6420 Landscape Other	0.00	233.00	233.00	100.00%	1,964.00	1,631.00	(333.00)	-20.42%	2,800.00
6430 Shrub/ Tree Care	0.00	250.00	250.00	100.00%	1,386.00	1,750.00	364.00	20.80%	3,000.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	8,872.82	7,200.00	(1,672.82)	-23.23%	12,000.00
6450 Sprinkler Repairs	290.47	800.00	509.53	63.69%	2,750.22	2,400.00	(350.22)	-14.59%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	1,615.00	900.00	(715.00)	-79.44%	900.00
6470 Shared Waterfall Repairs	520.50	125.00	(395.50)	-316.40%	2,530.53	875.00	(1,655.53)	-189.20%	1,500.00
TOTAL Landscaping	1,935.97	2,533.00	597.03	23.57%	26,993.57	22,631.00	(4,362.57)	-19.28%	37,700.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 7/1/2016 To 7/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Professional and Legal</u>									
6040 Management Fees	978.50	978.50	0.00	0.00%	6,849.50	6,849.50	0.00	0.00%	11,742.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	147.00	147.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	250.00	750.00	500.00	66.67%	750.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	146.57	1,000.00	853.43	85.34%	1,000.00
TOTAL Professional and Legal	978.50	999.50	21.00	2.10%	7,246.07	8,746.50	1,500.43	17.15%	13,742.00
<u>Repairs and Maintenance</u>									
6310 General Building Repairs	220.00	83.00	(137.00)	-165.06%	1,577.67	581.00	(996.67)	-171.54%	1,000.00
6311 Interior Building Repairs	0.00	42.00	42.00	100.00%	0.00	294.00	294.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	238.61	0.00	(238.61)	0.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	180.00	1,169.00	989.00	84.60%	2,000.00
6350 Gutter Repairs	0.00	100.00	100.00	100.00%	888.80	700.00	(188.80)	-26.97%	1,200.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	7.97	0.00	(7.97)	0.00%	150.00
6395 Alarm Monitoring & Repairs	0.00	0.00	0.00	0.00%	220.56	250.00	29.44	11.78%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Repairs and Maintenance	220.00	392.00	172.00	43.88%	3,113.61	2,994.00	(119.61)	-3.99%	6,150.00
<u>Reserve</u>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	38,500.00	38,500.00	0.00	0.00%	66,000.00
TOTAL Reserve	5,500.00	5,500.00	0.00	0.00%	38,500.00	38,500.00	0.00	0.00%	66,000.00
<u>Utilities</u>									
6710 Common Gas/ Electricity	742.92	583.00	(159.92)	-27.43%	2,598.75	4,081.00	1,482.25	36.32%	7,000.00
6720 Water	3,338.18	1,833.00	(1,505.18)	-82.12%	8,177.00	12,831.00	4,654.00	36.27%	22,000.00
6730 Telephone	0.00	110.00	110.00	100.00%	762.30	770.00	7.70	1.00%	1,320.00
6740 Sewer	4,025.52	4,166.00	140.48	3.37%	15,141.42	14,585.00	(556.42)	-3.82%	25,000.00
TOTAL Utilities	8,106.62	6,692.00	(1,414.62)	-21.14%	26,679.47	32,267.00	5,587.53	17.32%	55,320.00
TOTAL Expense	19,972.92	19,427.75	(545.17)	-2.81%	125,871.89	128,317.25	2,445.36	1.91%	218,987.00
Excess Revenue / Expense	(1,399.52)	(1,327.75)	(71.77)	-5.41%	3,806.94	(1,617.25)	5,424.19	335.40%	213.00

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Statement of Revenues and Expenses

Period 7/1/2016 To 7/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	38,500.00	38,500.00	0.00	0.00%	66,000.00
9020 Interest	331.06	383.00	(51.94)	13.56%	2,006.20	2,681.00	(674.80)	25.17%	4,600.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(18.00)	0.00	(18.00)	0.00%	0.00
TOTAL Reserve Income	5,831.06	5,883.00	(51.94)	0.88%	40,488.20	41,181.00	(692.80)	1.68%	70,600.00
TOTAL Income	5,831.06	5,883.00	(51.94)	0.88%	40,488.20	41,181.00	(692.80)	1.68%	70,600.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	22,416.00	23,000.00	584.00	2.54%	22,416.00	23,000.00	584.00	2.54%	23,000.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	15,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10,000.00
9180 Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
TOTAL Reserve Expenses	22,416.00	23,000.00	584.00	2.54%	22,416.00	23,000.00	584.00	2.54%	54,300.00
TOTAL Expense	22,416.00	23,000.00	584.00	2.54%	22,416.00	23,000.00	584.00	2.54%	54,300.00
Excess Revenue / Expense	(16,584.94)	(17,117.00)	532.06	3.11%	18,072.20	18,181.00	(108.80)	0.60%	16,300.00