

# Balance Sheet

Period 08/31/2016

## Star Canyon Condominium Assn.

		Operating	Reserve	Total
<b>Assets</b>				
<u>Cash</u>				
1001	Operating- Alliance Cash	30,308.59		30,308.59
<u>Total Cash</u>		<u>30,308.59</u>		<u>30,308.59</u>
<u>Reserve</u>				
1110	Reserve/Dain/MM		59,356.49	59,356.49
1115	Reserve/ Alliance		8,249.97	8,249.97
1209	Res/CD/FNMA 4/25/43 3.%		12,853.80	12,853.80
1210	Res/CD/Ginnie Mae 8/20/41 3.%		13,305.26	13,305.26
1212	Res/CD/FNR 10/1/44 3.%		4,014.50	4,014.50
1213	Res/CD/ FNMA 12/25/41 3.%		11,028.26	11,028.26
1214	Res/CD/Goldman Sachs 9/26/16 .7%		40,000.00	40,000.00
1216	Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1217	Res/CD/FNMA 5/25/45 3.%		8,128.37	8,128.37
1218	Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1219	Res/FHLMC 10/15/45 2.5%		18,332.18	18,332.18
1220	Res/CD/GoldmanSachs 3/16/18 1.05%		45,000.00	45,000.00
1221	Res/CD/Goldman Sachs 3/16/17 .65%		45,000.00	45,000.00
1222	Res/CD/GE Cap Retail 8/3/17 1.75%		45,557.87	45,557.87
<u>Total Reserve</u>			<u>385,833.60</u>	<u>385,833.60</u>
<u>Other Assets</u>				
1460	Due To/ (From) Reserves		(8,221.75)	(8,221.75)
1480	Due To/ (From) Operating	8,221.75		8,221.75
1530	Accrued Interest Receivable		696.80	696.80
1800	Prepaid Insurance	1,871.22		1,871.22
<u>Total Other Assets</u>		<u>10,092.97</u>	<u>(7,524.95)</u>	<u>2,568.02</u>
<u>Total Assets</u>		<u>40,401.56</u>	<u>378,308.65</u>	<u>418,710.21</u>
<b>Liabilities &amp; Equity</b>				
<u>Current Liabilities</u>				
2000	Accounts Payable	7,581.68		7,581.68
2050	Dues Paid in Advance	7,890.00		7,890.00
2100	Comcast Contract		3,600.00	3,600.00
<u>Total Current Liabilities</u>		<u>15,471.68</u>	<u>3,600.00</u>	<u>19,071.68</u>
<u>Equity</u>				
3300	Restricted Reserves		359,038.52	359,038.52
3900	Retained Earnings	17,734.59		17,734.59
	Net Income	7,195.29	15,670.13	22,865.42
<u>Total Equity</u>		<u>24,929.88</u>	<u>374,708.65</u>	<u>399,638.53</u>
<u>Total Liabilities &amp; Equity</u>		<u>40,401.56</u>	<u>378,308.65</u>	<u>418,710.21</u>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Income</u></b>									
4000 Member Fees	18,000.00	18,000.00	0.00	0.00%	144,000.00	144,000.00	0.00	0.00%	216,000.00
4100 Late Fees	35.00	25.00	10.00	-40.00%	70.00	200.00	(130.00)	65.00%	300.00
4150 Legal Income	0.00	21.00	(21.00)	100.00%	0.00	168.00	(168.00)	100.00%	250.00
4200 Special Charges	0.00	10.00	(10.00)	100.00%	(50.00)	80.00	(130.00)	162.50%	125.00
4300 Additional Working Capital	0.00	42.00	(42.00)	100.00%	1,840.00	336.00	1,504.00	-447.62%	500.00
4400 Operating Interest	4.38	2.00	2.38	-119.00%	26.44	16.00	10.44	-65.25%	25.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	1,831.77	0.00	1,831.77	0.00%	2,000.00
<b>TOTAL Income</b>	<b>18,039.38</b>	<b>18,100.00</b>	<b>(60.62)</b>	<b>0.33%</b>	<b>147,718.21</b>	<b>144,800.00</b>	<b>2,918.21</b>	<b>-2.02%</b>	<b>219,200.00</b>
<b>TOTAL Income</b>	<b>18,039.38</b>	<b>18,100.00</b>	<b>(60.62)</b>	<b>0.33%</b>	<b>147,718.21</b>	<b>144,800.00</b>	<b>2,918.21</b>	<b>-2.02%</b>	<b>219,200.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
6140 Supplies/ Copies/ Postage	42.46	54.00	11.54	21.37%	548.92	432.00	(116.92)	-27.06%	650.00
6160 Other Administrative	22.00	92.00	70.00	76.09%	366.00	736.00	370.00	50.27%	1,100.00
6220 Activities	0.00	0.00	0.00	0.00%	7.50	0.00	(7.50)	0.00%	350.00
<b>TOTAL Administrative</b>	<b>64.46</b>	<b>146.00</b>	<b>81.54</b>	<b>55.85%</b>	<b>922.42</b>	<b>1,168.00</b>	<b>245.58</b>	<b>21.03%</b>	<b>2,100.00</b>
<b><u>Insurance</u></b>									
6810 D&O Insurance	86.16	110.25	24.09	21.85%	689.30	882.00	192.70	21.85%	1,323.00
6820 Hazard Insurance Premium	2,923.14	2,924.00	0.86	0.03%	23,385.12	23,392.00	6.88	0.03%	35,082.00
6840 Umbrella Insurance	130.87	131.00	0.13	0.10%	1,046.96	1,048.00	1.04	0.10%	1,570.00
6860 Volunteer Insurance	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
<b>TOTAL Insurance</b>	<b>3,140.17</b>	<b>3,165.25</b>	<b>25.08</b>	<b>0.79%</b>	<b>25,621.38</b>	<b>25,322.00</b>	<b>(299.38)</b>	<b>-1.18%</b>	<b>37,975.00</b>
<b><u>Landscaping</u></b>									
6410 Landscape Contract	0.00	1,125.00	1,125.00	100.00%	7,875.00	9,000.00	1,125.00	12.50%	13,500.00
6420 Landscape Other	304.00	233.00	(71.00)	-30.47%	2,268.00	1,864.00	(404.00)	-21.67%	2,800.00
6430 Shrub/ Tree Care	0.00	250.00	250.00	100.00%	1,386.00	2,000.00	614.00	30.70%	3,000.00
6440 Snow Removal	0.00	0.00	0.00	0.00%	8,872.82	7,200.00	(1,672.82)	-23.23%	12,000.00
6450 Sprinkler Repairs	579.98	800.00	220.02	27.50%	3,330.20	3,200.00	(130.20)	-4.07%	4,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	1,615.00	900.00	(715.00)	-79.44%	900.00
6470 Shared Waterfall Repairs	64.65	125.00	60.35	48.28%	2,595.18	1,000.00	(1,595.18)	-159.52%	1,500.00

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Landscaping	948.63	2,533.00	1,584.37	62.55%	27,942.20	25,164.00	(2,778.20)	-11.04%	37,700.00
<b><u>Professional and Legal</u></b>									
6040 Management Fees	978.50	978.50	0.00	0.00%	7,828.00	7,828.00	0.00	0.00%	11,742.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	168.00	168.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	250.00	750.00	500.00	66.67%	750.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	146.57	1,000.00	853.43	85.34%	1,000.00
TOTAL Professional and Legal	978.50	999.50	21.00	2.10%	8,224.57	9,746.00	1,521.43	15.61%	13,742.00
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	0.00	83.00	83.00	100.00%	1,577.67	664.00	(913.67)	-137.60%	1,000.00
6311 Interior Building Repairs	0.00	42.00	42.00	100.00%	0.00	336.00	336.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	238.61	0.00	(238.61)	0.00%	500.00
6340 Roof Repairs	0.00	167.00	167.00	100.00%	180.00	1,336.00	1,156.00	86.53%	2,000.00
6350 Gutter Repairs	0.00	100.00	100.00	100.00%	888.80	800.00	(88.80)	-11.10%	1,200.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	7.97	0.00	(7.97)	0.00%	150.00
6395 Alarm Monitoring & Repairs	110.28	125.00	14.72	11.78%	330.84	375.00	44.16	11.78%	500.00
6499 Other Contracts/ Billing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Repairs and Maintenance	110.28	517.00	406.72	78.67%	3,223.89	3,511.00	287.11	8.18%	6,150.00
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	44,000.00	44,000.00	0.00	0.00%	66,000.00
TOTAL Reserve	5,500.00	5,500.00	0.00	0.00%	44,000.00	44,000.00	0.00	0.00%	66,000.00
<b><u>Utilities</u></b>									
6710 Common Gas/ Electricity	254.69	583.00	328.31	56.31%	2,853.44	4,664.00	1,810.56	38.82%	7,000.00
6720 Water	3,540.30	1,833.00	(1,707.30)	-93.14%	11,717.30	14,664.00	2,946.70	20.09%	22,000.00
6730 Telephone	114.00	110.00	(4.00)	-3.64%	876.30	880.00	3.70	0.42%	1,320.00
6740 Sewer	0.00	0.00	0.00	0.00%	15,141.42	14,585.00	(556.42)	-3.82%	25,000.00
TOTAL Utilities	3,908.99	2,526.00	(1,382.99)	-54.75%	30,588.46	34,793.00	4,204.54	12.08%	55,320.00
TOTAL Expense	14,651.03	15,386.75	735.72	4.78%	140,522.92	143,704.00	3,181.08	2.21%	218,987.00
Excess Revenue / Expense	3,388.35	2,713.25	675.10	-24.88%	7,195.29	1,096.00	6,099.29	-556.50%	213.00

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	44,000.00	44,000.00	0.00	0.00%	66,000.00
9020 Interest	319.68	383.00	(63.32)	16.53%	2,325.88	3,064.00	(738.12)	24.09%	4,600.00
9025 Prem/Disc/Handling Investments	0.00	0.00	0.00	0.00%	(18.00)	0.00	(18.00)	0.00%	0.00
TOTAL Reserve Income	5,819.68	5,883.00	(63.32)	1.08%	46,307.88	47,064.00	(756.12)	1.61%	70,600.00
TOTAL Income	5,819.68	5,883.00	(63.32)	1.08%	46,307.88	47,064.00	(756.12)	1.61%	70,600.00
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9124 Stucco Repairs	0.00	0.00	0.00	0.00%	22,416.00	23,000.00	584.00	2.54%	23,000.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	15,000.00
9170 Landscaping	8,221.75	10,000.00	1,778.25	17.78%	8,221.75	10,000.00	1,778.25	17.78%	10,000.00
9180 Reserve Study Update	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
TOTAL Reserve Expenses	8,221.75	10,000.00	1,778.25	17.78%	30,637.75	33,000.00	2,362.25	7.16%	54,300.00
TOTAL Expense	8,221.75	10,000.00	1,778.25	17.78%	30,637.75	33,000.00	2,362.25	7.16%	54,300.00
Excess Revenue / Expense	(2,402.07)	(4,117.00)	1,714.93	41.65%	15,670.13	14,064.00	1,606.13	-11.42%	16,300.00