

Balance Sheet

Period 01/31/2017

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001 Operating- Alliance Cash	36,447.06		36,447.06
Total Cash	36,447.06		36,447.06
<u>Reserve</u>			
1110 Reserve/Dain/MM		50,663.81	50,663.81
1115 Reserve/ Alliance		8,255.16	8,255.16
1209 Res/CD/FNMA 4/25/43 3.0%		8,725.15	8,725.15
1210 Res/CD/Ginnie Mae 8/20/41 3.0%		11,679.37	11,679.37
1212 Res/CD/FNR 10/1/44 3.0%		4,014.50	4,014.50
1213 Res/CD/ FNMA 12/25/41 3.0%		8,978.80	8,978.80
1216 Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1218 Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1219 Res/FHLMC 10/15/45 2.5%		12,487.72	12,487.72
1220 Res/CD/GoldmanSachs 3/16/18 1.05%		45,000.00	45,000.00
1221 Res/CD/Goldman Sachs 3/16/17 .65%		45,000.00	45,000.00
1222 Res/CD/GE Cap Retail 8/3/17 1.75%		45,557.87	45,557.87
1223 Res/ FNMA CLLB 11/25/46 2.5%		14,962.50	14,962.50
1224 Res/FNMA 11/1/46 2.5%		14,925.00	14,925.00
1225 Res/CD/CapitalOne 10/26/18 1.2%		35,000.00	35,000.00
1226 Res/CD/Bank India NY 4/26/17 .45%		35,000.00	35,000.00
Total Reserve		415,256.78	415,256.78
<u>Accounts Receivable</u>			
1400 Members Receivable	114.55		114.55
Total Accounts Receivable	114.55		114.55
<u>Other Assets</u>			
1460 Due To/ (From) Reserves		(8,971.75)	(8,971.75)
1480 Due To/ (From) Operating	8,971.75		8,971.75
1530 Accrued Interest Receivable		1,150.95	1,150.95
1800 Prepaid Insurance	2,307.69		2,307.69
Total Other Assets	11,279.44	(7,820.80)	3,458.64
Total Assets	47,841.05	407,435.98	455,277.03
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 Accounts Payable	9,373.04		9,373.04
2050 Dues Paid in Advance	12,580.00		12,580.00
2100 Comcast Contract		3,600.00	3,600.00
Total Current Liabilities	21,953.04	3,600.00	25,553.04
<u>Equity</u>			
3300 Restricted Reserves		397,260.88	397,260.88
3900 Retained Earnings	22,423.15		22,423.15
Net Income	3,464.86	6,575.10	10,039.96
Total Equity	25,888.01	403,835.98	429,723.99
Total Liabilities & Equity	47,841.05	407,435.98	455,277.03

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
4000 Member Fees	18,720.00	18,720.00	0.00	0.00%	18,720.00	18,720.00	0.00	0.00%	224,640.00
4100 Late Fees	35.00	25.00	10.00	-40.00%	35.00	25.00	10.00	-40.00%	300.00
4200 Special Charges	(155.45)	10.00	(165.45)	1654.50%	(155.45)	10.00	(165.45)	1654.50%	125.00
4300 Additional Working Capital	500.00	167.00	333.00	-199.40%	500.00	167.00	333.00	-199.40%	2,000.00
4400 Operating Interest	3.11	3.00	0.11	-3.67%	3.11	3.00	0.11	-3.67%	30.00
4810 Master Water Reimb.	0.00	167.00	(167.00)	100.00%	0.00	167.00	(167.00)	100.00%	2,000.00
TOTAL Income	19,102.66	19,092.00	10.66	-0.06%	19,102.66	19,092.00	10.66	-0.06%	229,095.00
TOTAL Income	19,102.66	19,092.00	10.66	-0.06%	19,102.66	19,092.00	10.66	-0.06%	229,095.00
Expense									
<u>Administrative</u>									
6140 Supplies/ Copies/ Postage	150.66	67.00	(83.66)	-124.87%	150.66	67.00	(83.66)	-124.87%	800.00
6150 Website	50.00	0.00	(50.00)	0.00%	50.00	0.00	(50.00)	0.00%	0.00
6160 Other Administrative	15.00	54.00	39.00	72.22%	15.00	54.00	39.00	72.22%	650.00
6220 Activities	0.00	29.00	29.00	100.00%	0.00	29.00	29.00	100.00%	350.00
TOTAL Administrative	215.66	150.00	(65.66)	-43.77%	215.66	150.00	(65.66)	-43.77%	1,800.00
<u>Insurance</u>									
6810 D&O Insurance	89.58	90.00	0.42	0.47%	89.58	90.00	0.42	0.47%	1,075.00
6820 Hazard Insurance Premium	2,759.00	3,324.00	565.00	17.00%	2,759.00	3,324.00	565.00	17.00%	39,889.00
6840 Umbrella Insurance	110.58	110.00	(0.58)	-0.53%	110.58	110.00	(0.58)	-0.53%	1,324.00
6850 Workman's Compensation	346.50	0.00	(346.50)	0.00%	346.50	0.00	(346.50)	0.00%	0.00
6860 Volunteer Insurance	0.00	42.00	42.00	100.00%	0.00	42.00	42.00	100.00%	500.00
TOTAL Insurance	3,305.66	3,566.00	260.34	7.30%	3,305.66	3,566.00	260.34	7.30%	42,788.00
<u>Landscaping</u>									
6410 Landscape Contract	1,125.00	1,125.00	0.00	0.00%	1,125.00	1,125.00	0.00	0.00%	13,500.00
6420 Landscape Other	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,000.00
6430 Shrub/ Tree Care	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
6440 Snow Removal	1,360.00	3,000.00	1,640.00	54.67%	1,360.00	3,000.00	1,640.00	54.67%	12,000.00
6450 Sprinkler Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,500.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00
6470 Shared Waterfall Repairs	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00
TOTAL Landscaping	2,485.00	4,250.00	1,765.00	41.53%	2,485.00	4,250.00	1,765.00	41.53%	37,500.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Professional and Legal									
6040 Management Fees	1,027.00	1,027.00	0.00	0.00%	1,027.00	1,027.00	0.00	0.00%	12,324.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	21.00	21.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	673.00
TOTAL Professional and Legal	1,027.00	1,048.00	21.00	2.00%	1,027.00	1,048.00	21.00	2.00%	13,597.00
Repairs and Maintenance									
6310 General Building Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00
6311 Interior Building Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	250.00
6320 Fence/ Common Lighting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
6335 Concrete/ Asphalt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6340 Roof Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
6350 Gutter Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,200.00
6355 Exterminating/ Pest Control	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
6395 Alarm Monitoring & Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
6499 Other Contracts/ Billing	0.00	8.00	8.00	100.00%	0.00	8.00	8.00	100.00%	100.00
TOTAL Repairs and Maintenance	0.00	8.00	8.00	100.00%	0.00	8.00	8.00	100.00%	5,450.00
Reserve									
8050 Transfer to Reserves	6,220.00	6,220.00	0.00	0.00%	6,220.00	6,220.00	0.00	0.00%	74,640.00
TOTAL Reserve	6,220.00	6,220.00	0.00	0.00%	6,220.00	6,220.00	0.00	0.00%	74,640.00
Utilities									
6710 Common Gas/ Electricity	144.05	333.00	188.95	56.74%	144.05	333.00	188.95	56.74%	4,000.00
6720 Water	136.98	1,833.00	1,696.02	92.53%	136.98	1,833.00	1,696.02	92.53%	22,000.00
6730 Telephone	90.69	110.00	19.31	17.55%	90.69	110.00	19.31	17.55%	1,320.00
6740 Sewer	2,012.76	2,167.00	154.24	7.12%	2,012.76	2,167.00	154.24	7.12%	26,000.00
TOTAL Utilities	2,384.48	4,443.00	2,058.52	46.33%	2,384.48	4,443.00	2,058.52	46.33%	53,320.00
TOTAL Expense	15,637.80	19,685.00	4,047.20	20.56%	15,637.80	19,685.00	4,047.20	20.56%	229,095.00
Excess Revenue / Expense	3,464.86	(593.00)	4,057.86	684.29%	3,464.86	(593.00)	4,057.86	684.29%	0.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses
 Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	6,220.00	6,220.00	0.00	0.00%	6,220.00	6,220.00	0.00	0.00%	74,640.00
9020 Interest	355.10	358.00	(2.90)	0.81%	355.10	358.00	(2.90)	0.81%	4,300.00
TOTAL Reserve Income	6,575.10	6,578.00	(2.90)	0.04%	6,575.10	6,578.00	(2.90)	0.04%	78,940.00
TOTAL Income	6,575.10	6,578.00	(2.90)	0.04%	6,575.10	6,578.00	(2.90)	0.04%	78,940.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	67.00	67.00	100.00%	0.00	67.00	67.00	100.00%	800.00
9135 Concrete	0.00	1,667.00	1,667.00	100.00%	0.00	1,667.00	1,667.00	100.00%	20,000.00
9170 Landscaping	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	6,000.00
9186 Irrigation	0.00	375.00	375.00	100.00%	0.00	375.00	375.00	100.00%	4,500.00
TOTAL Reserve Expenses	0.00	2,609.00	2,609.00	100.00%	0.00	2,609.00	2,609.00	100.00%	31,300.00
TOTAL Expense	0.00	2,609.00	2,609.00	100.00%	0.00	2,609.00	2,609.00	100.00%	31,300.00
Excess Revenue / Expense	6,575.10	3,969.00	2,606.10	-65.66%	6,575.10	3,969.00	2,606.10	-65.66%	47,640.00