

Balance Sheet

Period 03/31/2017

Star Canyon Condominium Assn.

		Operating	Reserve	Total
Assets				
<u>Cash</u>				
1001	Operating- Alliance Cash	317,823.23		317,823.23
<u>Total Cash</u>		<u>317,823.23</u>		<u>317,823.23</u>
<u>Reserve</u>				
1110	Reserve/Dain/MM		110,023.18	110,023.18
1115	Reserve/ Alliance		8,257.16	8,257.16
1209	Res/CD/FNMA 4/25/43 3.%		8,550.21	8,550.21
1210	Res/CD/Ginnie Mae 8/20/41 3.%		11,377.30	11,377.30
1212	Res/CD/FNR 10/1/44 3.%		4,014.50	4,014.50
1213	Res/CD/ FNMA 12/25/41 3.%		8,978.78	8,978.78
1216	Res/CD/JPMorgan 11/6/17 1.15%		29,133.00	29,133.00
1218	Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1219	Res/FHLMC 10/15/45 2.5%		12,314.28	12,314.28
1220	Res/CD/GoldmanSachs 3/16/18 1.05%		45,000.00	45,000.00
1222	Res/CD/GE Cap Retail 8/3/17 1.75%		45,557.87	45,557.87
1223	Res/ FNMA CLLB 11/25/46 2.5%		14,962.50	14,962.50
1224	Res/FNMA 11/1/46 2.5%		14,925.00	14,925.00
1225	Res/CD/CapitalOne 10/26/18 1.2%		35,000.00	35,000.00
1226	Res/CD/Bank India NY 4/26/17 .45%		35,000.00	35,000.00
<u>Total Reserve</u>			<u>428,967.68</u>	<u>428,967.68</u>
<u>Other Assets</u>				
1460	Due To/ (From) Reserves		269,410.40	269,410.40
1480	Due To/ (From) Operating	(269,410.40)		(269,410.40)
1530	Accrued Interest Receivable		557.88	557.88
1800	Prepaid Insurance	1,794.87		1,794.87
<u>Total Other Assets</u>		<u>(267,615.53)</u>	<u>269,968.28</u>	<u>2,352.75</u>
<u>Total Assets</u>		<u>50,207.70</u>	<u>698,935.96</u>	<u>749,143.66</u>
Liabilities & Equity				
<u>Current Liabilities</u>				
2000	Accounts Payable	10,532.18		10,532.18
2050	Dues Paid in Advance	11,250.00		11,250.00
2100	Comcast Contract		3,600.00	3,600.00
<u>Total Current Liabilities</u>		<u>21,782.18</u>	<u>3,600.00</u>	<u>25,382.18</u>
<u>Equity</u>				
3300	Restricted Reserves		397,260.88	397,260.88
3900	Retained Earnings	22,423.15		22,423.15
	Net Income	6,002.37	298,075.08	304,077.45
<u>Total Equity</u>		<u>28,425.52</u>	<u>695,335.96</u>	<u>723,761.48</u>
<u>Total Liabilities & Equity</u>		<u>50,207.70</u>	<u>698,935.96</u>	<u>749,143.66</u>

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 3/1/2017 To 3/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Income</u>										
4000 Member Fees	18,720.00	18,720.00	0.00	0.00%	56,160.00	56,160.00	0.00	0.00%	224,640.00	
4100 Late Fees	0.00	25.00	(25.00)	100.00%	35.00	75.00	(40.00)	53.33%	300.00	
4200 Special Charges	0.00	10.00	(10.00)	100.00%	0.00	30.00	(30.00)	100.00%	125.00	
4300 Additional Working Capital	0.00	167.00	(167.00)	100.00%	500.00	501.00	(1.00)	0.20%	2,000.00	
4400 Operating Interest	4.37	3.00	1.37	-45.67%	10.75	9.00	1.75	-19.44%	30.00	
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00	
TOTAL Income	18,724.37	18,925.00	(200.63)	1.06%	56,705.75	56,775.00	(69.25)	0.12%	229,095.00	
TOTAL Income	18,724.37	18,925.00	(200.63)	1.06%	56,705.75	56,775.00	(69.25)	0.12%	229,095.00	
Expense										
<u>Administrative</u>										
6140 Supplies/ Copies/ Postage	28.63	67.00	38.37	57.27%	212.83	201.00	(11.83)	-5.89%	800.00	
6150 Website	0.00	0.00	0.00	0.00%	50.00	0.00	(50.00)	0.00%	0.00	
6160 Other Administrative	(22.00)	54.00	76.00	140.74%	40.00	162.00	122.00	75.31%	650.00	
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.00	
TOTAL Administrative	6.63	121.00	114.37	94.52%	302.83	363.00	60.17	16.58%	1,800.00	
<u>Insurance</u>										
6810 D&O Insurance	89.58	90.00	0.42	0.47%	268.74	270.00	1.26	0.47%	1,075.00	
6820 Hazard Insurance Premium	10,331.37	3,324.00	(7,007.37)	-210.81%	13,146.62	9,972.00	(3,174.62)	-31.84%	39,889.00	
6840 Umbrella Insurance	110.58	110.00	(0.58)	-0.53%	331.74	330.00	(1.74)	-0.53%	1,324.00	
6850 Workman's Compensation	0.00	0.00	0.00	0.00%	346.50	0.00	(346.50)	0.00%	0.00	
6860 Volunteer Insurance	0.00	42.00	42.00	100.00%	0.00	126.00	126.00	100.00%	500.00	
TOTAL Insurance	10,531.53	3,566.00	(6,965.53)	-195.33%	14,093.60	10,698.00	(3,395.60)	-31.74%	42,788.00	
<u>Landscaping</u>										
6410 Landscape Contract	1,125.00	1,125.00	0.00	0.00%	3,375.00	3,375.00	0.00	0.00%	13,500.00	
6420 Landscape Other	0.00	750.00	750.00	100.00%	0.00	750.00	750.00	100.00%	3,000.00	
6430 Shrub/ Tree Care	0.00	624.00	624.00	100.00%	0.00	624.00	624.00	100.00%	2,500.00	
6440 Snow Removal	0.00	2,000.00	2,000.00	100.00%	1,950.00	7,000.00	5,050.00	72.14%	12,000.00	
6450 Sprinkler Repairs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,500.00	
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00	
6470 Shared Waterfall Repairs	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00	

Star Canyon Condominium Assn.
Statement of Revenues and Expenses
 Period 3/1/2017 To 3/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Landscaping	1,125.00	4,624.00	3,499.00	75.67%	5,325.00	12,124.00	6,799.00	56.08%	37,500.00
<u>Professional and Legal</u>									
6040 Management Fees	1,027.00	1,027.00	0.00	0.00%	3,081.00	3,081.00	0.00	0.00%	12,324.00
6060 Legal Expense	0.00	21.00	21.00	100.00%	0.00	63.00	63.00	100.00%	250.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	673.00
TOTAL Professional and Legal	1,027.00	1,048.00	21.00	2.00%	3,081.00	3,144.00	63.00	2.00%	13,597.00
<u>Repairs and Maintenance</u>									
6310 General Building Repairs	163.46	125.00	(38.46)	-30.77%	163.46	375.00	211.54	56.41%	1,500.00
6311 Interior Building Repairs	0.00	63.00	63.00	100.00%	0.00	63.00	63.00	100.00%	250.00
6320 Fence/ Common Lighting	0.00	51.00	51.00	100.00%	0.00	51.00	51.00	100.00%	200.00
6335 Concrete/ Asphalt	0.00	126.00	126.00	100.00%	0.00	126.00	126.00	100.00%	500.00
6340 Roof Repairs	0.00	249.00	249.00	100.00%	0.00	249.00	249.00	100.00%	1,000.00
6350 Gutter Repairs	0.00	300.00	300.00	100.00%	0.00	300.00	300.00	100.00%	1,200.00
6355 Exterminating/ Pest Control	0.00	51.00	51.00	100.00%	0.00	51.00	51.00	100.00%	200.00
6395 Alarm Monitoring & Repairs	110.28	126.00	15.72	12.48%	110.28	210.00	99.72	47.49%	584.00
6499 Other Contracts/ Billing	0.00	8.00	8.00	100.00%	0.00	24.00	24.00	100.00%	100.00
TOTAL Repairs and Maintenance	273.74	1,099.00	825.26	75.09%	273.74	1,449.00	1,175.26	81.11%	5,534.00
<u>Reserve</u>									
8050 Transfer to Reserves	6,220.00	6,220.00	0.00	0.00%	18,660.00	18,660.00	0.00	0.00%	74,640.00
TOTAL Reserve	6,220.00	6,220.00	0.00	0.00%	18,660.00	18,660.00	0.00	0.00%	74,640.00
<u>Utilities</u>									
6710 Common Gas/ Electricity	392.95	333.00	(59.95)	-18.00%	468.48	999.00	530.52	53.11%	4,000.00
6720 Water	939.96	1,833.00	893.04	48.72%	2,062.76	5,499.00	3,436.24	62.49%	22,000.00
6730 Telephone	113.18	110.00	(3.18)	-2.89%	317.05	330.00	12.95	3.92%	1,320.00
6740 Sewer	4,106.16	4,334.00	227.84	5.26%	6,118.92	6,501.00	382.08	5.88%	26,000.00
TOTAL Utilities	5,552.25	6,610.00	1,057.75	16.00%	8,967.21	13,329.00	4,361.79	32.72%	53,320.00
TOTAL Expense	24,736.15	23,288.00	(1,448.15)	-6.22%	50,703.38	59,767.00	9,063.62	15.16%	229,179.00
Excess Revenue / Expense	(6,011.78)	(4,363.00)	(1,648.78)	-37.79%	6,002.37	(2,992.00)	8,994.37	300.61%	(84.00)

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	6,220.00	6,220.00	0.00	0.00%	18,660.00	18,660.00	0.00	0.00%	74,640.00
9020 Interest	358.88	358.00	0.88	-0.25%	1,032.93	1,074.00	(41.07)	3.82%	4,300.00
9090 Insurance Claims Received	278,382.15	0.00	278,382.15	0.00%	278,382.15	0.00	278,382.15	0.00%	0.00
TOTAL Reserve Income	284,961.03	6,578.00	278,383.03	-4232.03%	298,075.08	19,734.00	278,341.08	-1410.46%	78,940.00
TOTAL Income	284,961.03	6,578.00	278,383.03	-4232.03%	298,075.08	19,734.00	278,341.08	-1410.46%	78,940.00
Expense									
<u>Reserve Expenses</u>									
9105 Loss On Redemption	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	20,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	6,000.00
9186 Irrigation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	31,300.00
TOTAL Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	31,300.00
Excess Revenue / Expense	284,961.03	6,578.00	278,383.03	0.00%	298,075.08	19,734.00	278,341.08	0.00%	47,640.00