

# Balance Sheet

Period 11/30/2017

## Stanton Farms Townhomes

		Operating	Reserve	Total
<b>Assets</b>				
<u>Cash</u>				
1001	Operating- Alliance Cash	109,774.48		109,774.48
<u>Total Cash</u>		<u>109,774.48</u>		<u>109,774.48</u>
<u>Reserve</u>				
1100	Reserve- Alliance Cash		60.63	60.63
1110	Reserve- RBC Wealth Management		243,569.03	243,569.03
1206	Res/CD/Ally Midvale 5/29/18 1.05%		45,040.50	45,040.50
1207	Res/FHLMC 4139 6/15/42 2.5%		18,461.87	18,461.87
1209	Res/FHLMC 4353 6/15/44 3.0%		6,299.39	6,299.39
1210	Res/GNMA Remic 8/20/44 3.0%		13,065.46	13,065.46
1212	Res/GNMA 2015-88 6/20/45 3.0%		4,413.10	4,413.10
1213	Res/FreddieMac Series 4116 10/15/42 2.5%		15,022.67	15,022.67
1215	Res/CD/American Express 12/11/17 1.5%		55,468.71	55,468.71
1216	Res/FNMA CL GA 4/25/47 3.0%		14,040.90	14,040.90
1217	Res/CD/American Express 4/5/19 1.65%		55,000.00	55,000.00
1218	Res/FHLMC LC KA 3/15/47 3.0%		14,128.48	14,128.48
1219	Res/CD/Amex 8/17/18 1.3%		40,000.00	40,000.00
1220	Res/FHLMC 4685 CLWD 5/15/47 3.0%		10,419.47	10,419.47
1221	Res/FNMA 2017-47 CLEU 6/25/47 3.0%		12,197.33	12,197.33
1222	Res/CD/CapitalOne 11/8/19 1.75%		60,000.00	60,000.00
1223	Res/CD/Bank India NY 11/7/18 1.5%		60,000.00	60,000.00
1224	Res/GNMA CLCA 11/20/47 2.5%		14,880.21	14,880.21
1225	Res/FHLMC 4738 CLQU 12/15/47 3.0%		15,036.25	15,036.25
<u>Total Reserve</u>			<u>697,104.00</u>	<u>697,104.00</u>
<u>Accounts Receivable</u>				
1400	Members Receivable	13,371.04		13,371.04
1410	Allowance for Doubtful Accounts	(8,000.00)		(8,000.00)
<u>Total Accounts Receivable</u>		<u>5,371.04</u>		<u>5,371.04</u>
<u>Other Assets</u>				
1460	Due to/ (from) Reserves		(7,035.20)	(7,035.20)
1480	Due to/ (from) Operating	7,035.20		7,035.20
1530	Accrued Interest Receivable		1,086.28	1,086.28
1800	Prepaid Insurance	14,050.53		14,050.53
<u>Total Other Assets</u>		<u>21,085.73</u>	<u>(5,948.92)</u>	<u>15,136.81</u>
<u>Total Assets</u>		<u>136,231.25</u>	<u>691,155.08</u>	<u>827,386.33</u>
<b>Liabilities &amp; Equity</b>				
<u>Current Liabilities</u>				
2000	Accounts Payable	3,261.13		3,261.13
2001	Income Tax Payable	386.00		386.00
2050	Dues Paid in Advance	22,449.97		22,449.97
<u>Total Current Liabilities</u>		<u>26,097.10</u>		<u>26,097.10</u>
<u>Equity</u>				
3200	Unrestricted Reserves		359,870.36	359,870.36
3400	Unrealized Gain/ Loss RBC		3,830.09	3,830.09
3500	Interfund Transfers- Operating	(88,174.98)		(88,174.98)

# Balance Sheet

Period 11/30/2017

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## Stanton Farms Townhomes

		Operating	Reserve	Total
<b>Liabilities &amp; Equity</b>				
<u>Equity</u>				
3505	Interfund Transfers- Reserves		88,174.98	88,174.98
3900	Retained Earnings	225,850.70		225,850.70
	Net Income	(27,541.57)	239,279.65	211,738.08
<u>Total Equity</u>		<u>110,134.15</u>	<u>691,155.08</u>	<u>801,289.23</u>
<i>Total Liabilities &amp; Equity</i>		<u><u>136,231.25</u></u>	<u><u>691,155.08</u></u>	<u><u>827,386.33</u></u>

# Stanton Farms Townhomes

## Statement of Revenues and Expenses

Period 11/1/2017 To 11/30/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Income</u></b>									
4000 Member Fees	53,865.00	53,865.00	0.00	0.00%	592,515.00	592,515.00	0.00	0.00%	646,380.00
4100 Late Fees	40.00	0.00	40.00	0.00%	4,250.00	0.00	4,250.00	0.00%	0.00
4150 Legal Income	366.00	0.00	366.00	0.00%	2,356.04	0.00	2,356.04	0.00%	0.00
4200 Income from Special Charges	65.46	0.00	65.46	0.00%	2,610.94	0.00	2,610.94	0.00%	0.00
4400 Operating Interest	8.13	0.00	8.13	0.00%	116.10	0.00	116.10	0.00%	0.00
4535 Parking Space	0.00	0.00	0.00	0.00%	775.00	0.00	775.00	0.00%	0.00
<b>TOTAL Income</b>	<b>54,344.59</b>	<b>53,865.00</b>	<b>479.59</b>	<b>-0.89%</b>	<b>602,623.08</b>	<b>592,515.00</b>	<b>10,108.08</b>	<b>-1.71%</b>	<b>646,380.00</b>
<b>TOTAL Income</b>	<b>54,344.59</b>	<b>53,865.00</b>	<b>479.59</b>	<b>-0.89%</b>	<b>602,623.08</b>	<b>592,515.00</b>	<b>10,108.08</b>	<b>-1.71%</b>	<b>646,380.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
6140 Copies/ Supplies/ Postage	375.27	292.00	(83.27)	-28.52%	1,988.67	3,212.00	1,223.33	38.09%	3,500.00
6155 Newsletters	0.00	17.00	17.00	100.00%	46.82	187.00	140.18	74.96%	200.00
6160 Other Administrative	219.00	67.00	(152.00)	-226.87%	3,473.45	737.00	(2,736.45)	-371.30%	800.00
<b>TOTAL Administrative</b>	<b>594.27</b>	<b>376.00</b>	<b>(218.27)</b>	<b>-58.05%</b>	<b>5,508.94</b>	<b>4,136.00</b>	<b>(1,372.94)</b>	<b>-33.19%</b>	<b>4,500.00</b>
<b><u>Community</u></b>									
6230 Dues/Subscriptions/Education	0.00	50.00	50.00	100.00%	0.00	550.00	550.00	100.00%	600.00
<b>TOTAL Community</b>	<b>0.00</b>	<b>50.00</b>	<b>50.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>550.00</b>	<b>550.00</b>	<b>100.00%</b>	<b>600.00</b>
<b><u>Community Social</u></b>									
6220 Social Activities	480.00	0.00	(480.00)	0.00%	520.00	0.00	(520.00)	0.00%	0.00
<b>TOTAL Community Social</b>	<b>480.00</b>	<b>0.00</b>	<b>(480.00)</b>	<b>0.00%</b>	<b>520.00</b>	<b>0.00</b>	<b>(520.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Insurance</u></b>									
6860 Insurance	4,830.97	5,546.00	715.03	12.89%	53,586.03	61,006.00	7,419.97	12.16%	66,551.00
<b>TOTAL Insurance</b>	<b>4,830.97</b>	<b>5,546.00</b>	<b>715.03</b>	<b>12.89%</b>	<b>53,586.03</b>	<b>61,006.00</b>	<b>7,419.97</b>	<b>12.16%</b>	<b>66,551.00</b>
<b><u>Landscaping</u></b>									
6410 Landscape Contract	8,350.00	4,625.00	(3,725.00)	-80.54%	32,075.00	37,000.00	4,925.00	13.31%	37,000.00
6420 Landscape Other	0.00	0.00	0.00	0.00%	8,751.18	0.00	(8,751.18)	0.00%	0.00
6430 Shrub/ Tree Care	0.00	42.00	42.00	100.00%	6,325.00	462.00	(5,863.00)	-1269.05%	500.00

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# Stanton Farms Townhomes

## Statement of Revenues and Expenses

Period 11/1/2017 To 11/30/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6440 Snow Removal	0.00	2,333.00	2,333.00	100.00%	0.00	11,667.00	11,667.00	100.00%	14,000.00
6445 Grounds Maintenance	15.45	1,250.00	1,234.55	98.76%	3,925.45	13,750.00	9,824.55	71.45%	15,000.00
6450 Sprinkler Repairs	1,095.00	0.00	(1,095.00)	0.00%	6,809.53	5,000.00	(1,809.53)	-36.19%	5,000.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	1,500.00	1,500.00	100.00%	1,500.00
<b>TOTAL Landscaping</b>	<b>9,460.45</b>	<b>8,250.00</b>	<b>(1,210.45)</b>	<b>-14.67%</b>	<b>57,886.16</b>	<b>69,379.00</b>	<b>11,492.84</b>	<b>16.57%</b>	<b>73,000.00</b>
<b><u>Professional and Legal</u></b>									
6040 Professional Management	1,950.00	1,950.00	0.00	0.00%	21,450.00	21,450.00	0.00	0.00%	23,400.00
6060 Legal Fees	366.00	1,208.00	842.00	69.70%	1,689.04	13,288.00	11,598.96	87.29%	14,500.00
6065 Legal General	195.00	0.00	(195.00)	0.00%	3,651.10	0.00	(3,651.10)	0.00%	0.00
6070 Bad Debt	0.00	0.00	0.00	0.00%	7,015.50	0.00	(7,015.50)	0.00%	1,000.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	2,171.90	2,000.00	(171.90)	-8.60%	2,000.00
6090 Income Taxes	0.00	0.00	0.00	0.00%	(54.52)	350.00	404.52	115.58%	350.00
<b>TOTAL Professional and Legal</b>	<b>2,511.00</b>	<b>3,158.00</b>	<b>647.00</b>	<b>20.49%</b>	<b>35,923.02</b>	<b>37,088.00</b>	<b>1,164.98</b>	<b>3.14%</b>	<b>41,250.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	0.00	417.00	417.00	100.00%	3,690.95	4,587.00	896.05	19.53%	5,000.00
6311 Interior Building Repairs	0.00	83.00	83.00	100.00%	0.00	913.00	913.00	100.00%	1,000.00
6325 Signage	0.00	83.00	83.00	100.00%	275.00	913.00	638.00	69.88%	1,000.00
6340 Roof Repairs	0.00	83.00	83.00	100.00%	7,080.00	913.00	(6,167.00)	-675.47%	1,000.00
6350 Gutter Repairs	0.00	8.00	8.00	100.00%	848.43	88.00	(760.43)	-864.13%	100.00
6351 Gutter Cleaning	0.00	500.00	500.00	100.00%	0.00	5,500.00	5,500.00	100.00%	6,000.00
6380 Parking Lot Maintenance	0.00	83.00	83.00	100.00%	275.00	913.00	638.00	69.88%	1,000.00
6382 Decks	0.00	83.00	83.00	100.00%	0.00	913.00	913.00	100.00%	1,000.00
<b>TOTAL Repairs and Maintenance</b>	<b>0.00</b>	<b>1,340.00</b>	<b>1,340.00</b>	<b>100.00%</b>	<b>12,169.38</b>	<b>14,740.00</b>	<b>2,570.62</b>	<b>17.44%</b>	<b>16,100.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	27,999.00	27,999.00	0.00	0.00%	307,985.00	307,985.00	0.00	0.00%	335,984.00
<b>TOTAL Reserve</b>	<b>27,999.00</b>	<b>27,999.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>307,985.00</b>	<b>307,985.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>335,984.00</b>
<b><u>Trash</u></b>									
6610 Trash Collection	1,636.00	1,500.00	(136.00)	-9.07%	18,207.00	16,500.00	(1,707.00)	-10.35%	18,000.00
<b>TOTAL Trash</b>	<b>1,636.00</b>	<b>1,500.00</b>	<b>(136.00)</b>	<b>-9.07%</b>	<b>18,207.00</b>	<b>16,500.00</b>	<b>(1,707.00)</b>	<b>-10.35%</b>	<b>18,000.00</b>

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**Stanton Farms Townhomes**  
**Statement of Revenues and Expenses**

Period 11/1/2017 To 11/30/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Utilities</b>									
6710 Common Gas/ Electric	11.13	375.00	363.87	97.03%	122.14	4,125.00	4,002.86	97.04%	4,500.00
6720 Water	(4,319.95)	3,975.00	8,294.95	208.68%	100,207.41	43,725.00	(56,482.41)	-129.18%	47,700.00
6740 Sewer	0.00	0.00	0.00	0.00%	38,049.57	38,195.00	145.43	0.38%	38,195.00
<b>TOTAL Utilities</b>	<b>(4,308.82)</b>	<b>4,350.00</b>	<b>8,658.82</b>	<b>199.05%</b>	<b>138,379.12</b>	<b>86,045.00</b>	<b>(52,334.12)</b>	<b>-60.82%</b>	<b>90,395.00</b>
<b>TOTAL Expense</b>	<b>43,202.87</b>	<b>52,569.00</b>	<b>9,366.13</b>	<b>17.82%</b>	<b>630,164.65</b>	<b>597,429.00</b>	<b>(32,735.65)</b>	<b>-5.48%</b>	<b>646,380.00</b>
<b>Excess Revenue / Expense</b>	<b>11,141.72</b>	<b>1,296.00</b>	<b>9,845.72</b>	<b>-759.70%</b>	<b>(27,541.57)</b>	<b>(4,914.00)</b>	<b>(22,627.57)</b>	<b>-460.47%</b>	<b>0.00</b>

# Stanton Farms Townhomes

## Statement of Revenues and Expenses

Period 11/1/2017 To 11/30/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	27,999.00	27,999.00	0.00	0.00%	307,985.00	307,985.00	0.00	0.00%	335,984.00
9020 Reserve Interest	761.25	0.00	761.25	0.00%	6,061.02	0.00	6,061.02	0.00%	0.00
9025 Premium/ Discount on Investments	0.00	0.00	0.00	0.00%	(1,031.66)	0.00	(1,031.66)	0.00%	0.00
<b>TOTAL Reserve Income</b>	<b>28,760.25</b>	<b>27,999.00</b>	<b>761.25</b>	<b>-2.72%</b>	<b>313,014.36</b>	<b>307,985.00</b>	<b>5,029.36</b>	<b>-1.63%</b>	<b>335,984.00</b>
<b>TOTAL Income</b>	<b>28,760.25</b>	<b>27,999.00</b>	<b>761.25</b>	<b>-2.72%</b>	<b>313,014.36</b>	<b>307,985.00</b>	<b>5,029.36</b>	<b>-1.63%</b>	<b>335,984.00</b>
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9110 Buildings	0.00	8,333.00	8,333.00	100.00%	0.00	91,663.00	91,663.00	100.00%	100,000.00
9120 Fences	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	400.00
9125 Signage	0.00	0.00	0.00	0.00%	544.00	0.00	(544.00)	0.00%	0.00
9131 Retaining Walls	0.00	0.00	0.00	0.00%	7,062.08	0.00	(7,062.08)	0.00%	5,000.00
9132 Decks	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	1,000.00
9135 Concrete	0.00	2,500.00	2,500.00	100.00%	31,237.00	27,500.00	(3,737.00)	-13.59%	30,000.00
9136 Drainage	0.00	2,083.00	2,083.00	100.00%	830.00	22,943.00	22,113.00	96.38%	25,030.00
9141 Parking Lot Maintenance	0.00	3,333.00	3,333.00	100.00%	3,448.00	36,663.00	33,215.00	90.60%	40,000.00
9145 Gutter Repairs	0.00	0.00	0.00	0.00%	5,212.06	0.00	(5,212.06)	0.00%	11,384.00
9150 Painting	0.00	5,000.00	5,000.00	100.00%	0.00	55,000.00	55,000.00	100.00%	60,000.00
9160 Trees	0.00	1,333.00	1,333.00	100.00%	10,275.00	14,663.00	4,388.00	29.93%	16,000.00
9170 Landscaping Improvements	0.00	2,917.00	2,917.00	100.00%	6,755.35	32,087.00	25,331.65	78.95%	35,000.00
9186 Irrigation	0.00	600.00	600.00	100.00%	7,871.22	6,600.00	(1,271.22)	-19.26%	7,200.00
9187 Backflows	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
<b>TOTAL Reserve Expenses</b>	<b>0.00</b>	<b>26,099.00</b>	<b>26,099.00</b>	<b>100.00%</b>	<b>73,734.71</b>	<b>287,119.00</b>	<b>213,384.29</b>	<b>74.32%</b>	<b>336,014.00</b>
<b>TOTAL Expense</b>	<b>0.00</b>	<b>26,099.00</b>	<b>26,099.00</b>	<b>100.00%</b>	<b>73,734.71</b>	<b>287,119.00</b>	<b>213,384.29</b>	<b>74.32%</b>	<b>336,014.00</b>
<b>Excess Revenue / Expense</b>	<b>28,760.25</b>	<b>1,900.00</b>	<b>26,860.25</b>	<b>0.00%</b>	<b>239,279.65</b>	<b>20,866.00</b>	<b>218,413.65</b>	<b>0.00%</b>	<b>(30.00)</b>