

# Balance Sheet

Period 01/31/2018

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## Star Canyon Condominium Assn.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1001 Operating- Alliance Cash	33,372.60		33,372.60
<b>Total Cash</b>	<b>33,372.60</b>		<b>33,372.60</b>
<u>Reserve</u>			
1110 Reserve/Dain/MM		29,554.98	29,554.98
1115 Reserve/ Alliance		8,268.23	8,268.23
1218 Res/CD/UnionBank 8/29/18 1.20%		45,873.90	45,873.90
1220 Res/CD/GoldmanSachs 3/16/18 1.05%		45,000.00	45,000.00
1225 Res/CD/CapitalOne 10/26/18 1.2%		35,000.00	35,000.00
1227 Res/CD/Goldman Sachs 5/21/19 2.0%		30,278.43	30,278.43
1230 Res/CD/Bank of China NY 4/19/18 1.05%		30,000.00	30,000.00
1231 Res/CD/Cathay Los Angeles 6/13/18 1.4%		40,000.00	40,000.00
1233 Res/CD/Morgan Stanley 6/21/19 1.9%		40,000.00	40,000.00
1234 Res/CD/Bank India NY 12/19/18 1.6%		40,000.00	40,000.00
1302 Mortgage- Backed Securities		94,756.15	94,756.15
<b>Total Reserve</b>		<b>438,731.69</b>	<b>438,731.69</b>
<u>Other Assets</u>			
1460 Due To/ (From) Reserves		(14,680.28)	(14,680.28)
1480 Due To/ (From) Operating	14,680.28		14,680.28
1530 Accrued Interest Receivable		1,108.83	1,108.83
1800 Prepaid Insurance	2,614.49		2,614.49
<b>Total Other Assets</b>	<b>17,294.77</b>	<b>(13,571.45)</b>	<b>3,723.32</b>
<b>Total Assets</b>	<b>50,667.37</b>	<b>425,160.24</b>	<b>475,827.61</b>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2000 Accounts Payable	13,291.92		13,291.92
2050 Dues Paid in Advance	12,605.00		12,605.00
2100 Comcast Contract		3,120.00	3,120.00
<b>Total Current Liabilities</b>	<b>25,896.92</b>	<b>3,120.00</b>	<b>29,016.92</b>
<u>Equity</u>			
3300 Restricted Reserves		415,994.69	415,994.69
3900 Retained Earnings	27,660.82		27,660.82
Net Income	(2,890.37)	6,045.55	3,155.18
<b>Total Equity</b>	<b>24,770.45</b>	<b>422,040.24</b>	<b>446,810.69</b>
<b>Total Liabilities &amp; Equity</b>	<b>50,667.37</b>	<b>425,160.24</b>	<b>475,827.61</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Income</u></b>									
4000 Member Fees	18,720.00	18,720.00	0.00	0.00%	18,720.00	18,720.00	0.00	0.00%	224,640.00
4100 Late Fees	35.00	25.00	10.00	-40.00%	35.00	25.00	10.00	-40.00%	300.00
4200 Special Charges	0.00	10.00	(10.00)	100.00%	0.00	10.00	(10.00)	100.00%	125.00
4300 Additional Working Capital	0.00	167.00	(167.00)	100.00%	0.00	167.00	(167.00)	100.00%	2,000.00
4400 Operating Interest	2.90	3.00	(0.10)	3.33%	2.90	3.00	(0.10)	3.33%	30.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
<b>TOTAL Income</b>	<b>18,757.90</b>	<b>18,925.00</b>	<b>(167.10)</b>	<b>0.88%</b>	<b>18,757.90</b>	<b>18,925.00</b>	<b>(167.10)</b>	<b>0.88%</b>	<b>229,595.00</b>
<b>TOTAL Income</b>	<b>18,757.90</b>	<b>18,925.00</b>	<b>(167.10)</b>	<b>0.88%</b>	<b>18,757.90</b>	<b>18,925.00</b>	<b>(167.10)</b>	<b>0.88%</b>	<b>229,595.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
6140 Supplies/ Copies/ Postage	39.15	58.00	18.85	32.50%	39.15	58.00	18.85	32.50%	700.00
6160 Other Administrative	20.00	50.00	30.00	60.00%	20.00	50.00	30.00	60.00%	600.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
<b>TOTAL Administrative</b>	<b>59.15</b>	<b>108.00</b>	<b>48.85</b>	<b>45.23%</b>	<b>59.15</b>	<b>108.00</b>	<b>48.85</b>	<b>45.23%</b>	<b>1,500.00</b>
<b><u>Insurance</u></b>									
6810 D&O Insurance	89.58	90.00	0.42	0.47%	89.58	90.00	0.42	0.47%	1,075.00
6820 Hazard Insurance Premium	7,660.78	3,861.00	(3,799.78)	-98.41%	7,660.78	3,861.00	(3,799.78)	-98.41%	46,330.00
6840 Umbrella Insurance	110.33	110.00	(0.33)	-0.30%	110.33	110.00	(0.33)	-0.30%	1,324.00
6850 Workman's Compensation	31.00	31.00	0.00	0.00%	31.00	31.00	0.00	0.00%	372.00
6860 Volunteer Insurance	0.00	42.00	42.00	100.00%	0.00	42.00	42.00	100.00%	500.00
<b>TOTAL Insurance</b>	<b>7,891.69</b>	<b>4,134.00</b>	<b>(3,757.69)</b>	<b>-90.90%</b>	<b>7,891.69</b>	<b>4,134.00</b>	<b>(3,757.69)</b>	<b>-90.90%</b>	<b>49,601.00</b>
<b><u>Landscaping</u></b>									
6410 Landscape Contract	1,181.25	1,181.00	(0.25)	-0.02%	1,181.25	1,181.00	(0.25)	-0.02%	14,175.00
6420 Landscape Other	1,565.00	167.00	(1,398.00)	-837.13%	1,565.00	167.00	(1,398.00)	-837.13%	2,000.00
6430 Shrub/ Tree Care	0.00	167.00	167.00	100.00%	0.00	167.00	167.00	100.00%	2,000.00
6440 Snow Removal	1,500.00	3,000.00	1,500.00	50.00%	1,500.00	3,000.00	1,500.00	50.00%	11,194.00
6450 Sprinkler Repairs	512.85	0.00	(512.85)	0.00%	512.85	0.00	(512.85)	0.00%	3,500.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,800.00
6470 Shared Waterfall Repairs	0.00	273.00	273.00	100.00%	0.00	273.00	273.00	100.00%	3,275.00
<b>TOTAL Landscaping</b>	<b>4,759.10</b>	<b>4,788.00</b>	<b>28.90</b>	<b>0.60%</b>	<b>4,759.10</b>	<b>4,788.00</b>	<b>28.90</b>	<b>0.60%</b>	<b>37,944.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Professional and Legal</u></b>									
6040 Management Fees	1,040.00	1,040.00	0.00	0.00%	1,040.00	1,040.00	0.00	0.00%	12,480.00
6060 Legal Expense	0.00	17.00	17.00	100.00%	0.00	17.00	17.00	100.00%	200.00
6080 Audit Fee/ Tax Prep	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
<b>TOTAL Professional and Legal</b>	<b>1,040.00</b>	<b>1,057.00</b>	<b>17.00</b>	<b>1.61%</b>	<b>1,040.00</b>	<b>1,057.00</b>	<b>17.00</b>	<b>1.61%</b>	<b>12,880.00</b>
<b><u>Repairs and Maintenance</u></b>									
6310 General Building Repairs	0.00	42.00	42.00	100.00%	0.00	42.00	42.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	33.00	33.00	100.00%	0.00	33.00	33.00	100.00%	400.00
6355 Exterminating/ Pest Control	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
6395 Alarm Monitoring & Repairs	88.22	50.00	(38.22)	-76.44%	88.22	50.00	(38.22)	-76.44%	600.00
<b>TOTAL Repairs and Maintenance</b>	<b>88.22</b>	<b>150.00</b>	<b>61.78</b>	<b>41.19%</b>	<b>88.22</b>	<b>150.00</b>	<b>61.78</b>	<b>41.19%</b>	<b>1,800.00</b>
<b><u>Reserve</u></b>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	5,500.00	5,500.00	0.00	0.00%	66,000.00
<b>TOTAL Reserve</b>	<b>5,500.00</b>	<b>5,500.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>5,500.00</b>	<b>5,500.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>66,000.00</b>
<b><u>Utilities</u></b>									
6710 Common Gas/ Electricity	134.16	583.00	448.84	76.99%	134.16	583.00	448.84	76.99%	7,000.00
6720 Water	122.51	2,083.00	1,960.49	94.12%	122.51	2,083.00	1,960.49	94.12%	25,000.00
6730 Telephone	0.00	110.00	110.00	100.00%	0.00	110.00	110.00	100.00%	1,320.00
6740 Sewer	2,053.44	2,208.00	154.56	7.00%	2,053.44	2,208.00	154.56	7.00%	26,500.00
<b>TOTAL Utilities</b>	<b>2,310.11</b>	<b>4,984.00</b>	<b>2,673.89</b>	<b>53.65%</b>	<b>2,310.11</b>	<b>4,984.00</b>	<b>2,673.89</b>	<b>53.65%</b>	<b>59,820.00</b>
<b>TOTAL Expense</b>	<b>21,648.27</b>	<b>20,721.00</b>	<b>(927.27)</b>	<b>-4.48%</b>	<b>21,648.27</b>	<b>20,721.00</b>	<b>(927.27)</b>	<b>-4.48%</b>	<b>229,545.00</b>
<b>Excess Revenue / Expense</b>	<b>(2,890.37)</b>	<b>(1,796.00)</b>	<b>(1,094.37)</b>	<b>-60.93%</b>	<b>(2,890.37)</b>	<b>(1,796.00)</b>	<b>(1,094.37)</b>	<b>-60.93%</b>	<b>50.00</b>

**Star Canyon Condominium Assn.**  
**Statement of Revenues and Expenses**

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	5,500.00	5,500.00	0.00	0.00%	66,000.00
9020 Interest	545.55	358.00	187.55	-52.39%	545.55	358.00	187.55	-52.39%	4,300.00
TOTAL Reserve Income	6,045.55	5,858.00	187.55	-3.20%	6,045.55	5,858.00	187.55	-3.20%	70,300.00
TOTAL Income	6,045.55	5,858.00	187.55	-3.20%	6,045.55	5,858.00	187.55	-3.20%	70,300.00
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	26,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	11,270.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	37,270.00
TOTAL Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	37,270.00
Excess Revenue / Expense	6,045.55	5,858.00	187.55	-3.20%	6,045.55	5,858.00	187.55	-3.20%	33,030.00