

Balance Sheet

Period 03/31/2018

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Star Canyon Condominium Assn.

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
1001	Operating- Alliance Cash	15,583.74	15,583.74
<u>Total Cash</u>		<u>15,583.74</u>	<u>15,583.74</u>
<u>Reserve</u>			
1110	Reserve/Dain/MM	88,437.37	88,437.37
1115	Reserve/ Alliance	8,271.57	8,271.57
1218	Res/CD/UnionBank 8/29/18 1.20%	45,873.90	45,873.90
1225	Res/CD/CapitalOne 10/26/18 1.2%	35,000.00	35,000.00
1227	Res/CD/Goldman Sachs 5/21/19 2.0%	30,278.43	30,278.43
1230	Res/CD/Bank of China NY 4/19/18 1.05%	30,000.00	30,000.00
1231	Res/CD/Cathay Los Angeles 6/13/18 1.4%	40,000.00	40,000.00
1233	Res/CD/Morgan Stanley 6/21/19 1.9%	40,000.00	40,000.00
1234	Res/CD/Bank India NY 12/19/18 1.6%	40,000.00	40,000.00
1302	Mortgage- Backed Securities	92,554.40	92,554.40
<u>Total Reserve</u>		<u>450,415.67</u>	<u>450,415.67</u>
<u>Accounts Receivable</u>			
1400	Members Receivable	599.10	599.10
<u>Total Accounts Receivable</u>		<u>599.10</u>	<u>599.10</u>
<u>Other Assets</u>			
1460	Due To/ (From) Reserves	(18,435.28)	(18,435.28)
1480	Due To/ (From) Operating	18,435.28	18,435.28
1530	Accrued Interest Receivable	1,458.73	1,458.73
1800	Prepaid Insurance	2,033.43	2,033.43
<u>Total Other Assets</u>		<u>(20,468.71)</u>	<u>3,492.16</u>
<u>Total Assets</u>		<u>36,651.55</u>	<u>470,090.67</u>
Liabilities & Equity			
<u>Current Liabilities</u>			
2000	Accounts Payable	3,309.64	3,309.64
2050	Dues Paid in Advance	10,665.00	10,665.00
2100	Comcast Contract	3,120.00	3,120.00
<u>Total Current Liabilities</u>		<u>13,974.64</u>	<u>17,094.64</u>
<u>Equity</u>			
3300	Restricted Reserves	415,994.69	415,994.69
3900	Retained Earnings	27,660.82	27,660.82
	Net Income	(4,983.91)	9,340.52
<u>Total Equity</u>		<u>430,319.12</u>	<u>452,996.03</u>
<u>Total Liabilities & Equity</u>		<u>433,439.12</u>	<u>470,090.67</u>

Star Canyon Condominium Assn.
Statement of Revenues and Expenses
 Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Income									
4000 Member Fees	18,720.00	18,720.00	0.00	0.00%	56,160.00	56,160.00	0.00	0.00%	224,640.00
4100 Late Fees	35.00	25.00	10.00	-40.00%	105.00	75.00	30.00	-40.00%	300.00
4200 Special Charges	9.10	10.00	(0.90)	9.00%	84.10	30.00	54.10	-180.33%	125.00
4300 Additional Working Capital	0.00	167.00	(167.00)	100.00%	0.00	501.00	(501.00)	100.00%	2,000.00
4400 Operating Interest	2.00	3.00	(1.00)	33.33%	8.16	9.00	(0.84)	9.33%	30.00
4810 Master Water Reimb.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,500.00
TOTAL Income	18,766.10	18,925.00	(158.90)	0.84%	56,357.26	56,775.00	(417.74)	0.74%	229,595.00
TOTAL Income	18,766.10	18,925.00	(158.90)	0.84%	56,357.26	56,775.00	(417.74)	0.74%	229,595.00
Expense									
Administrative									
6140 Supplies/ Copies/ Postage	26.45	58.00	31.55	54.40%	101.77	174.00	72.23	41.51%	700.00
6160 Other Administrative	90.00	50.00	(40.00)	-80.00%	181.00	150.00	(31.00)	-20.67%	600.00
6220 Activities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
TOTAL Administrative	116.45	108.00	(8.45)	-7.82%	282.77	324.00	41.23	12.73%	1,500.00
Insurance									
6810 D&O Insurance	89.58	90.00	0.42	0.47%	268.78	270.00	1.22	0.45%	1,075.00
6820 Hazard Insurance Premium	59.58	3,861.00	3,801.42	98.46%	15,381.15	11,583.00	(3,798.15)	-32.79%	46,330.00
6840 Umbrella Insurance	110.33	110.00	(0.33)	-0.30%	331.03	330.00	(1.03)	-0.31%	1,324.00
6850 Workman's Compensation	(15.00)	31.00	46.00	148.39%	47.00	93.00	46.00	49.46%	372.00
6860 Volunteer Insurance	0.00	42.00	42.00	100.00%	0.00	126.00	126.00	100.00%	500.00
TOTAL Insurance	244.49	4,134.00	3,889.51	94.09%	16,027.96	12,402.00	(3,625.96)	-29.24%	49,601.00
Landscaping									
6410 Landscape Contract	1,181.25	1,181.00	(0.25)	-0.02%	3,543.75	3,543.00	(0.75)	-0.02%	14,175.00
6420 Landscape Other	510.00	167.00	(343.00)	-205.39%	4,245.00	501.00	(3,744.00)	-747.31%	2,000.00
6430 Shrub/ Tree Care	0.00	167.00	167.00	100.00%	255.00	501.00	246.00	49.10%	2,000.00
6440 Snow Removal	0.00	2,000.00	2,000.00	100.00%	3,395.00	7,000.00	3,605.00	51.50%	11,194.00
6450 Sprinkler Repairs	265.35	0.00	(265.35)	0.00%	3,358.46	0.00	(3,358.46)	0.00%	3,500.00
6451 Backflow Testing	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,800.00
6470 Shared Waterfall Repairs	0.00	273.00	273.00	100.00%	0.00	819.00	819.00	100.00%	3,275.00
TOTAL Landscaping	1,956.60	3,788.00	1,831.40	48.35%	14,797.21	12,364.00	(2,433.21)	-19.68%	37,944.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Professional and Legal</u>									
6040 Management Fees	1,040.00	1,040.00	0.00	0.00%	3,120.00	3,120.00	0.00	0.00%	12,480.00
6060 Legal Expense	0.00	17.00	17.00	100.00%	0.00	51.00	51.00	100.00%	200.00
6080 Audit Fee/ Tax Prep	275.00	0.00	(275.00)	0.00%	275.00	0.00	(275.00)	0.00%	200.00
TOTAL Professional and Legal	1,315.00	1,057.00	(258.00)	-24.41%	3,395.00	3,171.00	(224.00)	-7.06%	12,880.00
<u>Repairs and Maintenance</u>									
6310 General Building Repairs	0.00	42.00	42.00	100.00%	0.00	126.00	126.00	100.00%	500.00
6320 Fence/ Common Lighting	0.00	33.00	33.00	100.00%	0.00	99.00	99.00	100.00%	400.00
6355 Exterminating/ Pest Control	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
6395 Alarm Monitoring & Repairs	330.00	50.00	(280.00)	-560.00%	539.00	150.00	(389.00)	-259.33%	600.00
TOTAL Repairs and Maintenance	330.00	150.00	(180.00)	-120.00%	539.00	450.00	(89.00)	-19.78%	1,800.00
<u>Reserve</u>									
8050 Transfer to Reserves	5,500.00	5,500.00	0.00	0.00%	16,500.00	16,500.00	0.00	0.00%	66,000.00
TOTAL Reserve	5,500.00	5,500.00	0.00	0.00%	16,500.00	16,500.00	0.00	0.00%	66,000.00
<u>Utilities</u>									
6710 Common Gas/ Electricity	385.85	583.00	197.15	33.82%	907.56	1,749.00	841.44	48.11%	7,000.00
6720 Water	1,267.61	2,083.00	815.39	39.14%	2,615.25	6,249.00	3,633.75	58.15%	25,000.00
6730 Telephone	116.10	110.00	(6.10)	-5.55%	116.10	330.00	213.90	64.82%	1,320.00
6740 Sewer	2,053.44	2,208.00	154.56	7.00%	6,160.32	6,624.00	463.68	7.00%	26,500.00
TOTAL Utilities	3,823.00	4,984.00	1,161.00	23.29%	9,799.23	14,952.00	5,152.77	34.46%	59,820.00
TOTAL Expense	13,285.54	19,721.00	6,435.46	32.63%	61,341.17	60,163.00	(1,178.17)	-1.96%	229,545.00
Excess Revenue / Expense	5,480.56	(796.00)	6,276.56	788.51%	(4,983.91)	(3,388.00)	(1,595.91)	-47.10%	50.00

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
9010 Reserve Income	5,500.00	5,500.00	0.00	0.00%	16,500.00	16,500.00	0.00	0.00%	66,000.00
9020 Interest	543.77	358.00	185.77	-51.89%	1,579.43	1,074.00	505.43	-47.06%	4,300.00
TOTAL Reserve Income	6,043.77	5,858.00	185.77	-3.17%	18,079.43	17,574.00	505.43	-2.88%	70,300.00
TOTAL Income	6,043.77	5,858.00	185.77	-3.17%	18,079.43	17,574.00	505.43	-2.88%	70,300.00
Expense									
<u>Reserve Expenses</u>									
9135 Concrete	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	26,000.00
9170 Landscaping	0.00	0.00	0.00	0.00%	3,755.00	0.00	(3,755.00)	0.00%	11,270.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	3,755.00	0.00	(3,755.00)	0.00%	37,270.00
TOTAL Expense	0.00	0.00	0.00	0.00%	3,755.00	0.00	(3,755.00)	0.00%	37,270.00
Excess Revenue / Expense	6,043.77	5,858.00	185.77	-3.17%	14,324.43	17,574.00	(3,249.57)	18.49%	33,030.00