

Balance Sheet

Period 04/30/2018

1

Star Canyon Condominium Assn.

| | Operating | Reserve | Total |
|---|------------------|--------------------|-------------------|
| Assets | | | |
| <u>Cash</u> | | | |
| 1001 Operating- Alliance Cash | 20,434.18 | | 20,434.18 |
| <u>Total Cash</u> | <u>20,434.18</u> | | <u>20,434.18</u> |
| <u>Reserve</u> | | | |
| 1110 Reserve/Dain/MM | | 125,547.94 | 125,547.94 |
| 1115 Reserve/ Alliance | | 8,275.49 | 8,275.49 |
| 1218 Res/CD/UnionBank 8/29/18 1.20% | | 45,873.90 | 45,873.90 |
| 1225 Res/CD/CapitalOne 10/26/18 1.2% | | 35,000.00 | 35,000.00 |
| 1227 Res/CD/Goldman Sachs 5/21/19 2.0% | | 30,278.43 | 30,278.43 |
| 1231 Res/CD/Cathay Los Angeles 6/13/18 1.4% | | 40,000.00 | 40,000.00 |
| 1233 Res/CD/Morgan Stanley 6/21/19 1.9% | | 40,000.00 | 40,000.00 |
| 1234 Res/CD/Bank India NY 12/19/18 1.6% | | 40,000.00 | 40,000.00 |
| 1302 Mortgage- Backed Securities | | 91,692.11 | 91,692.11 |
| <u>Total Reserve</u> | | <u>456,667.87</u> | <u>456,667.87</u> |
| <u>Accounts Receivable</u> | | | |
| 1400 Members Receivable | 907.75 | | 907.75 |
| <u>Total Accounts Receivable</u> | <u>907.75</u> | | <u>907.75</u> |
| <u>Other Assets</u> | | | |
| 1460 Due To/ (From) Reserves | | (18,435.28) | (18,435.28) |
| 1480 Due To/ (From) Operating | 18,435.28 | | 18,435.28 |
| 1530 Accrued Interest Receivable | | 1,186.53 | 1,186.53 |
| 1800 Prepaid Insurance | 1,742.94 | | 1,742.94 |
| <u>Total Other Assets</u> | <u>20,178.22</u> | <u>(17,248.75)</u> | <u>2,929.47</u> |
| <u>Total Assets</u> | <u>41,520.15</u> | <u>439,419.12</u> | <u>480,939.27</u> |
| Liabilities & Equity | | | |
| <u>Current Liabilities</u> | | | |
| 2000 Accounts Payable | 512.00 | | 512.00 |
| 2050 Dues Paid in Advance | 10,385.00 | | 10,385.00 |
| 2100 Comcast Contract | | 3,120.00 | 3,120.00 |
| <u>Total Current Liabilities</u> | <u>10,897.00</u> | <u>3,120.00</u> | <u>14,017.00</u> |
| <u>Equity</u> | | | |
| 3300 Restricted Reserves | | 415,994.69 | 415,994.69 |
| 3900 Retained Earnings | 27,660.82 | | 27,660.82 |
| Net Income | 2,962.33 | 20,304.43 | 23,266.76 |
| <u>Total Equity</u> | <u>30,623.15</u> | <u>436,299.12</u> | <u>466,922.27</u> |
| <u>Total Liabilities & Equity</u> | <u>41,520.15</u> | <u>439,419.12</u> | <u>480,939.27</u> |

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 4/1/2018 To 4/30/2018 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|---------------------------------|-------------------------|------------------|-----------------|---------------|------------------------|------------------|-----------------|---------------|-------------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| <u>Income</u> | | | | | | | | | |
| 4000 Member Fees | 18,720.00 | 18,720.00 | 0.00 | 0.00% | 74,880.00 | 74,880.00 | 0.00 | 0.00% | 224,640.00 |
| 4100 Late Fees | 35.00 | 25.00 | 10.00 | -40.00% | 140.00 | 100.00 | 40.00 | -40.00% | 300.00 |
| 4200 Special Charges | 13.65 | 10.00 | 3.65 | -36.50% | 97.75 | 40.00 | 57.75 | -144.38% | 125.00 |
| 4300 Additional Working Capital | 0.00 | 167.00 | (167.00) | 100.00% | 0.00 | 668.00 | (668.00) | 100.00% | 2,000.00 |
| 4400 Operating Interest | 2.13 | 3.00 | (0.87) | 29.00% | 10.29 | 12.00 | (1.71) | 14.25% | 30.00 |
| 4810 Master Water Reimb. | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 2,500.00 |
| TOTAL Income | 18,770.78 | 18,925.00 | (154.22) | 0.81% | 75,128.04 | 75,700.00 | (571.96) | 0.76% | 229,595.00 |
| TOTAL Income | 18,770.78 | 18,925.00 | (154.22) | 0.81% | 75,128.04 | 75,700.00 | (571.96) | 0.76% | 229,595.00 |
| Expense | | | | | | | | | |
| <u>Administrative</u> | | | | | | | | | |
| 6140 Supplies/ Copies/ Postage | 41.01 | 58.00 | 16.99 | 29.29% | 142.78 | 232.00 | 89.22 | 38.46% | 700.00 |
| 6160 Other Administrative | 35.00 | 50.00 | 15.00 | 30.00% | 216.00 | 200.00 | (16.00) | -8.00% | 600.00 |
| 6220 Activities | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 200.00 |
| TOTAL Administrative | 76.01 | 108.00 | 31.99 | 29.62% | 358.78 | 432.00 | 73.22 | 16.95% | 1,500.00 |
| <u>Insurance</u> | | | | | | | | | |
| 6810 D&O Insurance | 89.58 | 90.00 | 0.42 | 0.47% | 358.36 | 360.00 | 1.64 | 0.46% | 1,075.00 |
| 6820 Hazard Insurance Premium | 59.58 | 3,861.00 | 3,801.42 | 98.46% | 15,440.73 | 15,444.00 | 3.27 | 0.02% | 46,330.00 |
| 6840 Umbrella Insurance | 110.33 | 110.00 | (0.33) | -0.30% | 441.36 | 440.00 | (1.36) | -0.31% | 1,324.00 |
| 6850 Workman's Compensation | 31.00 | 31.00 | 0.00 | 0.00% | 78.00 | 124.00 | 46.00 | 37.10% | 372.00 |
| 6860 Volunteer Insurance | 0.00 | 42.00 | 42.00 | 100.00% | 0.00 | 168.00 | 168.00 | 100.00% | 500.00 |
| TOTAL Insurance | 290.49 | 4,134.00 | 3,843.51 | 92.97% | 16,318.45 | 16,536.00 | 217.55 | 1.32% | 49,601.00 |
| <u>Landscaping</u> | | | | | | | | | |
| 6410 Landscape Contract | 1,181.25 | 1,181.00 | (0.25) | -0.02% | 4,725.00 | 4,724.00 | (1.00) | -0.02% | 14,175.00 |
| 6420 Landscape Other | 0.00 | 167.00 | 167.00 | 100.00% | 4,245.00 | 668.00 | (3,577.00) | -535.48% | 2,000.00 |
| 6430 Shrub/ Tree Care | 0.00 | 167.00 | 167.00 | 100.00% | 255.00 | 668.00 | 413.00 | 61.83% | 2,000.00 |
| 6440 Snow Removal | 0.00 | 0.00 | 0.00 | 0.00% | 3,395.00 | 7,000.00 | 3,605.00 | 51.50% | 11,194.00 |
| 6450 Sprinkler Repairs | 447.84 | 0.00 | (447.84) | 0.00% | 3,806.30 | 0.00 | (3,806.30) | 0.00% | 3,500.00 |

5/3/2018 9:51:50 AM

Star Canyon Condominium Assn.
Statement of Revenues and Expenses

Period 4/1/2018 To 4/30/2018 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|---------------------------------------|-------------------------|------------------|-----------------|-----------------|------------------------|-------------------|-------------------|----------------|-------------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| 6451 Backflow Testing | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 1,800.00 |
| 6470 Shared Waterfall Repairs | 0.00 | 273.00 | 273.00 | 100.00% | 0.00 | 1,092.00 | 1,092.00 | 100.00% | 3,275.00 |
| TOTAL Landscaping | 1,629.09 | 1,788.00 | 158.91 | 8.89% | 16,426.30 | 14,152.00 | (2,274.30) | -16.07% | 37,944.00 |
| <u>Professional and Legal</u> | | | | | | | | | |
| 6040 Management Fees | 1,040.00 | 1,040.00 | 0.00 | 0.00% | 4,160.00 | 4,160.00 | 0.00 | 0.00% | 12,480.00 |
| 6060 Legal Expense | 0.00 | 17.00 | 17.00 | 100.00% | 0.00 | 68.00 | 68.00 | 100.00% | 200.00 |
| 6065 Legal Other | 512.00 | 0.00 | (512.00) | 0.00% | 512.00 | 0.00 | (512.00) | 0.00% | 0.00 |
| 6080 Audit Fee/ Tax Prep | 0.00 | 0.00 | 0.00 | 0.00% | 275.00 | 0.00 | (275.00) | 0.00% | 250.00 |
| TOTAL Professional and Legal | 1,552.00 | 1,057.00 | (495.00) | -46.83% | 4,947.00 | 4,228.00 | (719.00) | -17.01% | 12,930.00 |
| <u>Repairs and Maintenance</u> | | | | | | | | | |
| 6310 General Building Repairs | 0.00 | 42.00 | 42.00 | 100.00% | 0.00 | 168.00 | 168.00 | 100.00% | 500.00 |
| 6320 Fence/ Common Lighting | 0.00 | 33.00 | 33.00 | 100.00% | 0.00 | 132.00 | 132.00 | 100.00% | 400.00 |
| 6355 Exterminating/ Pest Control | 0.00 | 25.00 | 25.00 | 100.00% | 0.00 | 100.00 | 100.00 | 100.00% | 300.00 |
| 6395 Alarm Monitoring & Repairs | 0.00 | 50.00 | 50.00 | 100.00% | 539.00 | 200.00 | (339.00) | -169.50% | 600.00 |
| TOTAL Repairs and Maintenance | 0.00 | 150.00 | 150.00 | 100.00% | 539.00 | 600.00 | 61.00 | 10.17% | 1,800.00 |
| <u>Reserve</u> | | | | | | | | | |
| 8050 Transfer to Reserves | 5,500.00 | 5,500.00 | 0.00 | 0.00% | 22,000.00 | 22,000.00 | 0.00 | 0.00% | 66,000.00 |
| TOTAL Reserve | 5,500.00 | 5,500.00 | 0.00 | 0.00% | 22,000.00 | 22,000.00 | 0.00 | 0.00% | 66,000.00 |
| <u>Utilities</u> | | | | | | | | | |
| 6710 Common Gas/ Electricity | 374.36 | 583.00 | 208.64 | 35.79% | 1,281.92 | 2,332.00 | 1,050.08 | 45.03% | 7,000.00 |
| 6720 Water | 1,286.51 | 2,083.00 | 796.49 | 38.24% | 3,901.76 | 8,332.00 | 4,430.24 | 53.17% | 25,000.00 |
| 6730 Telephone | 116.08 | 110.00 | (6.08) | -5.53% | 232.18 | 440.00 | 207.82 | 47.23% | 1,320.00 |
| 6740 Sewer | 0.00 | 2,208.00 | 2,208.00 | 100.00% | 6,160.32 | 8,832.00 | 2,671.68 | 30.25% | 26,500.00 |
| TOTAL Utilities | 1,776.95 | 4,984.00 | 3,207.05 | 64.35% | 11,576.18 | 19,936.00 | 8,359.82 | 41.93% | 59,820.00 |
| TOTAL Expense | 10,824.54 | 17,721.00 | 6,896.46 | 38.92% | 72,165.71 | 77,884.00 | 5,718.29 | 7.34% | 229,595.00 |
| Excess Revenue / Expense | 7,946.24 | 1,204.00 | 6,742.24 | -559.99% | 2,962.33 | (2,184.00) | 5,146.33 | 235.64% | 0.00 |

Star Canyon Condominium Assn.
Statement of Revenues and Expenses
 Period 4/1/2018 To 4/30/2018 11:59:00 PM

| | Current Month Reserve | | | | Year to Date Reserve | | | | Annual |
|--------------------------------|-----------------------|----------|--------|---------|----------------------|-----------|------------|---------|-----------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| <u>Reserve Income</u> | | | | | | | | | |
| 9010 Reserve Income | 5,500.00 | 5,500.00 | 0.00 | 0.00% | 22,000.00 | 22,000.00 | 0.00 | 0.00% | 66,000.00 |
| 9020 Interest | 480.00 | 358.00 | 122.00 | -34.08% | 2,059.43 | 1,432.00 | 627.43 | -43.81% | 4,300.00 |
| TOTAL Reserve Income | 5,980.00 | 5,858.00 | 122.00 | -2.08% | 24,059.43 | 23,432.00 | 627.43 | -2.68% | 70,300.00 |
| TOTAL Income | 5,980.00 | 5,858.00 | 122.00 | -2.08% | 24,059.43 | 23,432.00 | 627.43 | -2.68% | 70,300.00 |
| Expense | | | | | | | | | |
| <u>Reserve Expenses</u> | | | | | | | | | |
| 9135 Concrete | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 26,000.00 |
| 9170 Landscaping | 0.00 | 0.00 | 0.00 | 0.00% | 3,755.00 | 0.00 | (3,755.00) | 0.00% | 11,270.00 |
| TOTAL Reserve Expenses | 0.00 | 0.00 | 0.00 | 0.00% | 3,755.00 | 0.00 | (3,755.00) | 0.00% | 37,270.00 |
| TOTAL Expense | 0.00 | 0.00 | 0.00 | 0.00% | 3,755.00 | 0.00 | (3,755.00) | 0.00% | 37,270.00 |
| Excess Revenue / Expense | 5,980.00 | 5,858.00 | 122.00 | -2.08% | 20,304.43 | 23,432.00 | (3,127.57) | 13.35% | 33,030.00 |